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MOUNTAINS OF BALKANS SEEN BY 'BUS'

Journey in Serbian Hills Covers Land of Kings and Folk Songs

VALOROUS PEASANTS HAVE MADE HISTORY

Deal on Terms of Equality With Their Rulers—Farms Retain Primitiveness

By R. H. MARKHAM

Staff Correspondent of The Christian Science Monitor

SHUMADIA, Serbia—There is a wild east as well as a "Wild West"—a pioneer Europe as well as a pioneer America.

The word "wild" need have no unpleasant connotation. A wild country is only one that has started late and has not yet caught up with its more civilized neighbors. It still wears boots and bandannas and leaves its shirt collar unbuttoned.

Such an untamed land, larger than any New England state, is found in the west-central part of the Balkan Peninsula. The reason it is still uncivilized is that it is filled with very high mountains, making communications difficult, and that until very recently it was a part of the Turkish Empire.

After the World War one new state, Albania, was formed from its most mountainous district and the rest was partitioned among Bulgaria, Jugoslavia and Greece. Since then the area has been making steady progress.

Started From Belgrade

The last time I visited this "wild" country my starting place was Belgrade, and my means of conveyance a motorbus. I chose this method of travel not because of the lack of railroads, which, indeed, radiate from Belgrade in every direction, but because it takes one quicker and more directly to the places I wanted to reach and also because I preferred this method to trains.

We left Belgrade at 6 in the morning in a car containing places for 20 people. Every seat was filled. We traveled for the first half day straight south through the classical part of Serbia, through the land of peasant kings and the home of Europe's finest epic folk songs, through the woods where a century and a quarter ago untrained Balkan rebels first dared rise against the Turkish hosts that had dominated them during four centuries.

This is indeed "Woodland" or Shumadia. It contains no grand moun-

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Spain's Florida Claims at Last Will Be Settled

Special from Monitor Bureau

WASHINGTON, Jan. 9—The 100-year-old claims of Spanish citizens against the United States, arising out of Andrew Jackson's invasion of Florida in 1814, are finally to be adjudicated.

The State Department, it is learned, has agreed to have the long-standing claims adjusted. Action on them is expected to begin in Washington in February.

The damages were sustained toward the end of the War of 1812, when the Creek Indians, under the British, were harrassing American forces in Louisiana. General Jackson's forces landed on Spanish territory below Pensacola, destroying private property during their march.

Shortly before this President Madison had sent a secret message to Congress, asking authority to take temporary possession of any part of the Floridas, "with or without" arrangements with the Spanish authorities.

Following this, Gen. George Matthews was sent on a secret mission to persuade the Governor of East Florida to surrender the Province in an amicable manner. General Matthews, according to John Bassett Moore, collected a group of American immigrants in Florida and intimated that he would be glad to furnish arms if they would start a revolt. There followed a march through Florida, the insurgents in the lead, the American troops a short distance behind, the insurgents taking possession of each town, and surrending it to General Matthews.

These measures were later disavowed, and President Monroe described the details of the Florida invasion as "too painful to recite them." The United States subsequently agreed to pay all damages suffered by Spanish citizens, according to awards made by Florida judges, "where the decision of said judge shall be deemed by the Secretary of the Treasury to be just."

The claims, totaling $1,089,747.91, were paid shortly after 1836. But meanwhile more than a dozen years had passed and the interest on this amount had reached a figure even larger—$1,199,668.58. This amount was never paid, and this is what Spain and the United States have now agreed to adjudicate next month.

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Tramways 'Obsolete,' British Board Says

By the Associated Press

London, Jan. 9

GRADUAL abolition of Britain's tramways, as street cars are called here, is recommended in the final report of the nation's traffic system which a royal commission has just submitted to the Government.

"It is our considered view," the commission says, "that tramways, if not an obsolete form of transportation, are at all events in a state of obsolescence and cause much unnecessary congestion and considerable danger to the public."

Money Inflation to Be Discarded in Soviet Policy

Greater Production and Lower Costs Demanded to Meet Situation

By Radio to The Christian Science Monitor

MOSCOW, Jan. 9—That the Soviet Government is determined to discard the emission of currency as a means of financing the industrial development of the country is evident from the structure of the so-called unified financial plan, just ratified by the Central Executive Committee.

The plan covers both the ordinary state budget expenses and sums devoted to financing industry, agriculture and other branches of economic activity.

Revenues of 31,700,000,000 rubles, nominally about $16,000,000,000, against an expenditure of 30,200,000,000 rubles are expected. Hence, if realized, the plan not only does not involve the printing of new money, but accumulation of a reserve of 1,500,000,000 rubles.

The Finance Commissar, F. Z. Grinko, explaining the scheme at a session of the Soviet Executive Committee, attacked foreign critics who saw signs of currency inflation in the Soviet Union, declaring there could not be inflation when "the prices of industrial goods remain unchanged for the overwhelming mass of consumers."

Mr. Grinko asserted that foreigners derived their impressions from swollen prices in the private market "where under the blows of the Socialist offensive the last remains of capitalism in our country will perish."

The financial policy of 1931 represents a distinct change from the practice of last year when the currency issue was increased more than 50 per cent between Oct. 1, 1929, and the same date in 1930. It shows that the Soviet Government is convinced that stable money is useful, at least during the present stage of development.

Restiation of the scheme of avoiding further issue of currency and accumulating a reserve will demand more accurate fulfillment of plans regarding reduction in production costs and heightened labor productivity than occurred last year.

The budget, which is included within the unified financial plan, contemplates an appropriation of 1,309,000,000 rubles for the army, special troops and the Gay-Pay-Oo, or political police, whereas the last budget covering the period from Oct. 1, 1929, to Oct. 1, 1930, provided little more than 1,100,000,000 rubles for these departments.

PLAN TO OUST UPPER HOUSE IN SYDNEY CHECKED

New South Wales Premier Seeks Appeal Against Courts' Injunction

By Radio to The Christian Science Monitor

SYDNEY, New South Wales, Jan. 9 — The attempt of John T. Long, new Labor Premier of New South Wales, to bring about the speedy elimination of the upper House in the state parliamentary system, has not proved so simple a matter as he appeared to anticipate. For the moment it is held up by an injunction granted by the Supreme Court of the state, restraining the Government from abolishing the Legislative Council without first submitting the question to a referendum of the people, and the Government is now seeking leave to appeal to the Federal High Court against the decision.

Mr. Lang's first move was to approach the Governor, Sir Philip Game, requesting his acquiescence in a scheme to add 100 new members to the Council who could be relied upon to vote the Council itself out of existence. The move resembled that of the Asquith Liberal Government in England in 1911, when it threatened to dilute the House of Lords to put an end to the veto of that chamber by means of the Parliament Bill. The Governor refused his concurrence on the ground that the Council had not rejected any part of the program and, therefore, had not given any justification for the belief that it would do so.

Two bills were accordingly sent to the Legislative Council, the one abolishing the Council, the other repealing an act passed by the previous Bavin Government providing that the Legislative Council should not be abolished except by referendum.

To the surprise of the Government, the Council passed both bills without a division. The reason proved to be the opinion held by legal members of the Nationalist Party that the courts would have to decide the matter by testing the legality of a referendum.

The bills, having been passed by both houses of Parliament, had then, in the ordinary course, to be sent by the president of the Legislative Council, Sir John Peden, to the Governor. Bills of this character usually are dispatched first to the British Parliament, where they lie on the table of the House of Commons for 30 days before being sent to the King for his signature. However, several members of the Legislative Council moved the Supreme Court of the State to restrain the president from sending on the bills until a referendum had been held.

Three years ago Mr. Lang, then Premier, sought to abolish the Legislative Council, but his plan of swamping the House with his own nominees was blocked by Admiral Sir Dudley de Chair, then Governor, who refused his assent. The Premier protested that the rule in British dominions was that the Governor accepted the advice of his ministers. The Governor replied that it was necessary for the ministers to have a mandate from the people to do certain things. Mr. Lang claimed that he had that mandate, and dispatched to London his Attorney-General, Edward A. McTiernan, on a mission to represent the position to the Imperial Government. The British Government supported the Governor, and abolition was deferred. The Bavin Government followed that of Mr. Lang, and, knowing the intention of the Labor Party, passed the act providing for referendum.

Mr. Lang returned from the recent election to office with a mandate to abolish the Council, and immediately proceeded to take steps to that end.

Silver Price Decline in China Results in Another Trade Climax

Plan for Great Loan to the Republic Is Beginning to Stir Serious Interest

By H. B. ELLISTON

Staff Correspondent

Special from Monitor Bureau

NEW YORK—The plan of H. H. Stevens, Canadian Minister of Trade and Commerce, for a billion dollar loan to China has been known in New York for the last month, but hitherto has not been regarded seriously. However, the serious attention which it is now receiving in political circles in Washington will insure a change of attitude.

Canada's interest in the rehabilitation of China springs from the necessity of selling abroad its wheat surplus of 100,000,000 bushels. Canadians from Premier Bennett down think that this carryover, or at least part of it, might well be disposed of to China on credit. In view of internal unrest, that country is leaning increasingly on foreign countries for the supply of foodstuffs. In 1929 it imported rice, wheat and wheat flour to the value of $100,000,000.

During the Imperial Conference Mr. Stevens is reputed to have discussed with British bankers his scheme to get rid of Canada's surplus. Apparently he got encourage-

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Mexican Dollars Quoted at 22.12 Gold Cents, New Low Record

SHANGHAI, Jan. 9 (AP)—The withering effect of the long series of declines in the price of silver brought about another trade climax in China today as Mexican dollars were quoted at 22.12 gold cents, a new low record.

The effect was apparent on every phase of commercial life, since silver long has been used as the principal medium of exchange.

Trade was virtually paralyzed. The survey of Shanghai's commercial houses showed all lines of business activity, both in the import and export trade, had been hard hit. Many enterprises were at a standstill and others were going but a small portion of their normal turnover.

With few exceptions, importers said it was almost impossible to find local buyers capable of supplying enough silver to meet prices now quoted, which are now exclusively on a gold basis.

This, according to the importers, has resulted in a virtual stoppage of the movement of cargoes to China. Many Chinese buyers under signed obligations have refused to accept purchases, pleading the declining price of silver has made them unable

(Continued on Page 2, Column 5)

ART IN INDUSTRY TAUGHT THROUGH STATE ACTIVITY

Vocational Education Is Pushed With Aim of Producing Better Articles

Industrial workers in Massachusetts now have an opportunity to broaden their knowledge of art as applied to their everyday job, through courses given under state supervision, according to John E. Alcott, in charge of this work under the State Department of Education.

Massachusetts is pioneering in taking instruction into the factories for actual workers, Mr. Alcott declares. As a rule, he says, vocational courses train people for jobs which they expect to obtain. The courses under his charge are to enable those already employed to turn out better products, and thereby help New England retain its industrial position.

Classes have been formed at the Dennison Manufacturing Company in Framingham, the Hood Rubber Company in Watertown, and several Boston stores, Mr. Alcott reports. The activity started last September, and has proved successful. Workers have responded well, and the shoe, textile and jewelry industries are scheduled for courses soon, he adds. The courses at factories are given during the day on company time, and last from one to three hours for each lesson.

No charge is involved for the company or the workers, Mr. Alcott continued. The State provides an instructor, and finances the courses with the aid of the Smith-Hughes Fund. This federal fund is available to states for vocational instruction, under certain conditions.

The work is carried on through the Massachusetts School of Art, under direction of the vocational educational division in the state department.

"Trained good taste is the first aim of the instruction," Mr. Alcott declares. "A worker engaged in making rubber overshoes, tennis shoes, office supplies, and so on, can do a better job when his taste has been educated. Color combinations, line and form of objects—all with direct bearing upon practical industrial work—are part of our subject matter.

"There are three ways open to industrial employees to obtain instruction. They may request establishment of a class at their factory, and form an advisory committee of workers; or, craftsmen in a community may ask for a class, to serve several factories. Finally, they may have a special class formed at the Massachusetts School of Art, for either day or evening.

"Another branch of our work is to investigate industry and determine where instruction such as we give is needed. The criticism of art schools frequently heard, that they are impractical, is being met to some extent at the Massachusetts School of Art. There the seniors are required to write a thesis on art in industry. Twenty-nine firms in the State are cooperating in this work."

MUSIC DECLARED IN THE MIDST OF RADICAL CHANGE

Stokowski Sees in Electric Instruments an Entirely New School

"Canned" music, in the form of the talking motion picture, has brought musicians face to face with the same general problem of "technological unemployment" which is today a vital issue to millions of artisans. What can the musician do and what attitude should he take toward this new development that has deprived him of work? Leaders in the field of music, radio, and the sound pictures discuss the whole problem in a series of six daily articles.

"CANNED" MUSIC SERIES—NO. 3

Special to The Christian Science Monitor

PHILADELPHIA—Natural science is blazing its way into the music of the future, inventing new methods of sound production, and the musician must follow, declared Leopold Stokowski, conductor of the Philadelphia Orchestra.

He envisages orchestras of the future consisting of but five or six men, with electric instruments which will surpass in range and tone quality anything now in the human conception as music. Composers of tomorrow, he says, will write their symphonies for the new products of natural science and the musicians of today must learn to play these new instruments to remain in the forefront of their profession.

"The advent of electrical musical instruments must be regarded first of all as the greatest event in contem-

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German Workmen Reject 'Red' Tactics

By Radio to The Christian Science Monitor

BERLIN—The collapse of the strike which the Communists tried to organize in the Ruhr coal mining district is another proof of the lack of influence Communists have among German workmen. The breakdown of the strike in the Ruhr is the second incident of this kind within a short time.

Only last October the Berlin metal workers who had entered a strike broke it off voluntarily against the protests of Communists who wanted its continuation. In both instances the Fascists (Hitler's National Socialists) came to the aid of the Communists.

The defeat of the radical elements in these two instances shows that the great majority of the German working class has not permitted itself to become radicalized by the present social conditions. The maintenance of discipline by 300,000 miners in the Ruhr and similar action on the part of 150,000 metal workers in Berlin recently shows that German workmen are preserving their level-headedness in the face of a flood of pessimism and radical propaganda.

SALES TALKS SAID TO MENACE RADIO INDUSTRY

Dr. De Forest Finds Public Interest Wanes Because of 'Insistent Ballyhoo'

Special from Monitor Bureau

NEW YORK, Jan. 8—The increasing number of sales talks over the radio in this country is becoming a serious menace to the industry by causing a waning of public interest, which is reflected in a general falling off in radio sales, according to Dr. Lee De Forest, retiring president of the Institute of Radio Engineers.

In a message to the institute read at a meeting of the organization Jan. 7 Dr. De Forest sounded a vigorous warning against "insistent ballyhoo of sales talk on the radio," which, he held, "viciously interrupts 70 per cent of entertainment programs."

Dr. De Forest declared in his message that although he is "always a fervent optimist, he felt conscientiously impelled to sound a serious note of warning against what he termed "a real and genuine evil" in the industry.

"In sad contrast to the situation of radio manufacturers and dealers," he said, "the year admittedly has been unusually prosperous for broadcasting stations and their owners. I am convinced this state of affairs is an unhealthy one; an alarming symptom for the future. The listening public is becoming more critical of program quality and more lukewarm to what is being offered them.

"Meanwhile radio advertising from the 'local' stations has become so uncontrollable that one must wonder at the patience of the suffering public. Yet the broadcasters are greedily selling more and more time for impudent and undisguised sales talk. This situation can go on, becoming worse and worse until so few listeners remain that advertisers find their money unprofitably spent.

"But before that stage of dissolution is reached the usefulness of radio to the public will have practically terminated. As an economic proposition, those who depend upon the manufacture and sale of radio equipment (and this includes most of our members) must regard the present situation as perilously menacing.

"Unless these broadcasting conditions are very soon materially improved; unless the public is given the opportunity to listen to four or five hours each day of fine entertainment free from sales talk, I cannot see any way of restoring its former prosperity to the radio industry."

Canada Favors Radio Ownership by Government

Special to The Christian Science Monitor

OTTAWA, Jan. 9—Public opinion throughout Canada appears to be steadily growing in favor of government ownership and control of broadcasting. Such action was recommended by a royal commission appointed by the former King Government.

Support of a national system of broadcasting has been pledged already by some 40 newspapers. Many of the largest national organizations, 10 university presidents, numerous financial, labor, and industrial bodies, Archbishop Matheson of the Anglican Church, Dr. Edmund H. Oliver of the United Church of Canada, and the heads of the Roman Catholic Church.

"This marvelous invention," Archbishop Matheson said, "ought to contribute to the education of the people as well as to their entertainment and it is imperative that nothing erroneous, ugly, or harmful to the soul, should be broadcast, but that all programs, moral, philosophical, literary or scientific, should be such as to enrich the mind and elevate the hearts of all listeners."

'One Cent Club' to Help Needy

Special to The Christian Science Monitor

Hamilton, Ont.

A GROUP of officials of the Hamilton Olympic Club who were actively identified with the recent British Empire Games here, have devised a novel scheme for relieving the needy.

A One Cent Club has been organized to which members donate 1 per cent of their income each week for a period of three months, by which time it is thought the worst of the business depression will have passed. The contributions are being distributed among the needy local unemployed.

Massachusetts Found in Need of Tax Revision

Cut and More Equitable Adjustment Urged, but Not This Year

The Massachusetts Tax Association, in a statement issued by its board of directors, declares that the Massachusetts system of taxation needs revision and that the burdens of taxation should be more equitably adjusted and lightened.

"The burden of taxation in this Commonwealth," the statement says, "falls upon every man, woman and child. Every voter pays in some way or other, such as in food and in clothing. Therefore, each individual has direct interest in the cost of the government. And consequently every individual has a direct interest in the work of this association."

The association has two principal plans: First, to make such studies as are necessary to gather data on which a revision of the taxation system and laws of the Commonwealth should be based; second, to consider to what extent it would be possible to effect economies in governmental expenditures.

Attention is called to the recommendations made by a commission appointed by the Legislature in 1930 to the effect that no serious revision be attempted during 1931. Times of business depression and the fact that the Massachusetts Tax Association had promised to try to obtain data for new tax laws are given as the reasons for delay.

"We cannot help feeling," the statement says further, "that we really require less revenue than we are now receiving. This statement may not be so well received in many quarters. Yet we feel it to be fundamentally true. We have been living through a period of extravagance, and our governmental agencies have been spending more than we can afford. This applies particularly to municipalities.

"There is no doubt that much of our real estate is overtaxed, and yet public authorities are unwilling to grant abatements because by so doing they will have to pay back money already spent, and they will not reduce assessments because they cannot see their way clear, politically or otherwise. Yet taxpayers have their remedy. They can resort to the Board of Tax Appeals. If that is done, the result is not hard to foresee.

"We are now in the hardest economic situation which this generation has been called upon to face. Governmental agencies and legislative bodies are taking cognizance of the fact. But whatver is done to relieve the situation will have to be carried out intelligently and with an understanding of its effect on the future. In other words, the head as well as the heart must be applied."

G-r-r-r—Dog for Too Much Publicity; but Nemo Is Back at Airport Again

Special to The Christian Science Monitor

NEWARK, N. J., Jan. 9—Nemo, the black and white fox terrier pet at Newark Metropolitan Airport, has been studying things very seriously for the last 48 hours and has about decided that too much publicity is not so good.

Ever since his friends, the air pilots, began to read him scraps of news about himself three or four days ago, Nemo has cocked one ear doubtfully and looked thoughtful. "Where will this lead to?" thought Nemo, with his chin on his paws. Chaffing is all very well for a pup, but Nemo felt himself to be a dog of the world.

This publicity business somehow awakened in him a feeling of keen distrust, but he tried to confine his thoughts to the building of his new kennel and to the daily order of bones which the air pilots provide for him. Construction of the kennel was going ahead steadily and that was something to be grateful for.

Nemo glanced over at the half-finished kennel just to reassure himself; then he jumped quickly to his haunches and sat at attention with the tips of his ears pointing straight up at the white fleecy clouds that were blowing over the airport.

His friends, the air pilots, who had been having so much fun building his kennel, had tossed their tools on the ground and were talking to a strange man in a peaked cap who had just stepped out of a large limousine.

Nemo half closed his eyes with a look of apprehension. The car and chauffeur looked strangely familiar. Then Nemo acted, quickly and decidedly. He arose and walked casually into the little post office. There, ensconced on his stack of empty mail bags he felt he would be safe.

But that was not the end of it. What could one small dog do against a full-sized chauffeur, who said his employer, Colonel Long, owned the little fox terrier and lost him eight months ago, and a group of conscientious, though reluctant, air pilots who felt that the Colonel's pet must be restored to him?

They all meant well. Nemo decided with a smothered sigh; so he allowed himself to be captured and borne off to the limousine. Sitting beside the chauffeur, with his head carried high and one ear fluttering in the wind, Nemo rode in luxurious style to Port Newark and the Colonel's private office.

The air pilots watched the limousine until it disappeared in the distance. Then they gave a regretful glance at the kennel and turned away.

"He'll never come back now," said one. "Naw he won't come back now," another agreed.

At Port Newark, Nemo greeted his old master enthusiastically. He leaped, barked and covered the colonel's face with moist kisses. For the colonel had befriended him as a lonely, bewildered pup and Nemo is always delighted to meet old friends.

Greetings exchanged, however, and seated in his old place under the colonel's desk, Nemo thought things over seriously. Welcoming an old friend is one thing, he decided; giving up a career is another.

An hour later he was dozing peacefully once more on the empty mail bags in the post office at the airport and the air pilots are looking about for their tools again.

BRITAIN ACTS TO INDIANIZE INDIAN ARMY

Officers' Training College to Be Established Soon in Government's Plan

ALL UNITS OF EMPIRE TO FURNISH QUOTAS

Speakers at London Conference Favor Effecting Scheme at Earliest Possible Date

By EVERARD COTES

Staff Correspondent

By Cable from Monitor Bureau

LONDON, Jan. 9—The British Government aims at Indianization of the Indian army and with this in view is prepared to set up an officers training college in India at an early date, James H. Thomas, Dominions Secretary of State, presiding Jan. 9 at the opening meeting of the defense subcommittee of the Round Table Conference, announced.

The Indian army is a body of troops about 150,000 strong with British officers and Indian ranks. It forms the second line of the defense forces in India, the first line consisting of some 60,000 British regulars who are entirely European.

It is recognized that until India has an efficient army entirely composed of its own sons it will be impossible for it to take on the full stature of nationhood in that it will have to continue to depend upon Britain for its defense.

Various attempts have been made in the past to introduce an Indian element among the commissioned ranks of the Indian army as a move in this direction. Already a small number of young Indians are sent annually to England for training for this purpose in the British officers military academy at Sandhurst.

Speeding-Up Contemplated

Thence they have been drafted after completing their training to a certain special selected corps in India, but they have been hitherto too few in numbers appreciably to affect the constitution of the Indian army as a whole.

The Thomas announcement means, therefore, that a great speeding-up is now contemplated, and the defense subcommittee's task is to advise how this is to be done. Mr. Thomas pointed out, however, that it did not follow that it would be desirable to suspend British recruitment altogether, since so great a change as that which was contemplated would obviously have to be tentative in the first instance.

The Secretary also referred to the fact that the Indian services subcommittee had not advised that British recruitment should be entirely suspended in the civil service, and that the case for having a European element in the army was even stronger. Even if Indian recruitment were substituted for European entirely it would still be 35 years before the last British military officer would reach retirement.

Partially Dependent

Mr. Thomas recalled, however, that the fact of British overseas dominions being autonomous did not prevent their being at least partially dependent for defense upon the British Navy and other forces, and claimed that complete Indianization of the army was not a necessary preliminary to full attainment of responsible government.

Recruitment of Indians for the commissioned ranks in the Indian Army has hitherto been largely confined to what are known as "martial" races. Under the scheme now envisaged all Indian provinces and states would furnish quotas in accordance with their populations.

Discussions followed in which the general view was taken by Indian speakers that Indianization should be pushed on as quickly as possible. Sir Tej Bahadur Sapru said it should be completed within "measurable time." Sir Phiroze Sethna denied that military qualifications were confined to any particular races.

Dr. B. S. Moonje argued that recruitment should take place in India for all vacancies at once, Britain being asked to fill only those for which suitable Indian candidates could not be found. Sir Mirza Muhammad Ismail suggested that the British element might be supplied by inviting young Britishers to receive training in the proposed training college in India.

Hoover Discusses Liberian Policy

Special from Monitor Bureau

WASHINGTON, Jan. 9—In preparation for his early departure for Liberia, Charles E. Mitchell, newly appointed American Minister to that country, conferred with President Hoover and Henry L. Stimson, Secretary of State, yesterday. It is understood that the American Government's firm policy regarding the eradication of slavery in Liberia was fully discussed.

Mr. Mitchell has made a thorough study of the State Department's correspondence with the Liberian Government over the slavery issue and will be able to discuss the question immediately after presenting his credentials.

In accordance with usual State Department custom, Mr. Mitchell will be assisted in the American legation at Monrovia by a Negro staff. William Henry Hunt, now American Consul at Guadeloupe, in the French West Indies, and one of the Negro members of the Consular Service is being considered for diplomatic secretary at Monrovia.

Greece Wants 'Freedom' as Well as Peace

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Venizelos Would Avoid Becoming Pawn of Powers

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Premier Opposes Revision of Treaties

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By SISLEY HUDDLESTON

Staff Correspondent

By Radio from Monitor Bureau

PARIS—The new Odyssey of Eleutherios Venizelos, Greek Premier, throughout central Europe—Rome, Vienna, Budapest, Warsaw, etc.—is followed with the greatest diplomatic curiosity. The unique position of Mr. Venizelos in the Balkans and, indeed, in western Europe is due to the vast diplomatic designs which are always sketched out whenever he enjoys supreme power in Athens.

His influences are extraordinarily pervasive. His subtleties are admired. His plans are not always fulfilled but he invariably sets diplomats to working overtime.

At each halt on his itinerary, speculation has broken out afresh. What did he say to Benito Mussolini. What schemes did he discuss with King Alexander of Jugoslavia? Why was he received with such honors by President Miklas, Dr. Otto Ender, Chancellor, and Johann Schober, Vice-Chancellor, in Vienna? What business had he in Poland, and what with Hungary? These and other questions are asked in every chancellery of Europe.

Those who love to draw political diagrams were for a moment inclined to place Greece in the category of revisionist nations, which, under the leadership of Italy, appear to be ranging themselves against anti-revisionist nations under the leadership of France. But it has become clear that Greece, in pursuing a policy of rapprochement with both Italy and Turkey, does not intend to be used as a pawn of the great powers against any other country.

Particularly has Mr. Venizelos asserted Greek friendship for Jugoslavia, and France, which was momentarily puzzled by the recent Balkanic movements, is now reassured.

"We are a faithful friend of Jugoslavia and a sincere friend of Italy," Mr. Venizelos declared, and this statement is borne out by the warm character of the reception of Jugoslavian Ministers in Athens, and the cordial reception of Mr. Venizelos in Belgrade. These simple facts destroy the clean-cut diagrams which represent the European division as complete.

Moreover, both at home and abroad, Mr. Venizelos has deprecated attempts to upset existing treaties, except perhaps by mutual consent, and, notably in Warsaw, he suggested that economics were at present the chief preoccupation of European countries.

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Osages Bid Farewell to Beloved Agent; Present Pony and Costly Automobile

Special to The Christian Science Monitor

PAWHUSKA, Okla., Jan. 9—The beat of Indian drums issued mournfully from the Osage Indian camp here yesterday. There were tears in the eyes of the usually stoic tribesmen.

The Osages had said good-by to their best white friend, J. George Wright, who retires this month as superintendent of the Osage agency after nearly half a century in the Indian Service.

More than 600 Osages, most of them dressed in bright colored blankets and gay finery, attended the festival and powwow given both as a farewell honor to Mr. Wright and as a celebration of his birthday. Mr. Wright has served as Osage superintendent for the last 16 years. During that time he has administered nearly $350,000,000 which accrued to the Indians from their oil and gas lands.

Farewell gifts included a $5000 automobile and a spotted Indian pony. It was Chief Bacon Rind, chief of the tribe, who presented the pony. To him the gift of a pony remained the highest token of Indian friendship, irreplaceable by an automobile.

The automobile was given to Mr. Wright in behalf of the tribe by Principal Chief Fred Lookout.

The veteran agent thanked the Indians and advised them about their future among the white men.

Mr. Wright, who entered the Indian Service in the Sioux agency at Rosebud, S. D., in 1883, reached the legal retirement mark a year ago. He was granted a one-year extension in service but the Indian Department refused to extend his period of service further despite requests of the Indians to retain him.

He will be succeeded by D. E. Murphy, present disbursing agent at the agency.

WOMEN FLIERS PASS 106TH HOUR IN AIR

LOS ANGELES, Jan. 9 (AP)—Endurance flying has proved no lark for Bobbie Trout and Edna May Cooper.

Nevertheless the girls and their plane, the Lady Rolph, named in honor of the first lady of California, showed no signs of weakening today as they passed the 106-hour mark at 12:30 a. m.

The perseverence of the fliers, who for more than 33 hours were dogged by a rainstorm, apparently was rewarded, for at midnight the rain ceased and the clouds began to disperse. The storm was the second since they took off at 2:20 p. m. Sunday. They rode out the first Tuesday night

SILVER DECLINE IN CHINA BRINGS TRADE CLIMAX

(Continued from Page 1)

ment in the neighborhood of Lombard Street. Great Britain is entering 1931 in the determination to allow no more grass to grow under her feet in the campaign to recapture lost markets.

Much of the trouble in the cotton industry is due to the falling off in the textile trade with China. At this moment a British economic mission, with an imposing personnel, is in China trying to regain that custom. It is also investigating the possibilities of being on the ground floor when China's rehabilitation gets under way. There is a place for British manufacturers in the Stevens plan.

Many British statesmen are firmly of the opinion that one of the causes of world depression is the failure of China to keep moving forward in buying power. Too much attention, it is said in London, has been paid in financing plant expansion in the West and too little attention to the development of purchasing power in those countries which are the logical markets of the future for Western manufactured surpluses.

But the City is bound by the China Consortium agreement, signed in 1920, to coöperate with the other creditor nations in any financial operation in China. Mr. Stevens left London, it is said, with the good will of London bankers, but with the advice that he should go to New York at the first opportunity and test out the situation in Wall Street.

Mr. Stevens came to New York some six weeks ago. He saw several of the members of the China Consortium, including J. P. Morgan & Co. It is understood that he got the impression that China's present defaults would stand in the way of further financing. Let China put its house in order, it was said, and then it will be time to talk about loans.

It is stated that China's total foreign secured debt outstanding is $500,000,000, of which the American share is $24,000,000. In addition China has a long list of inadequately secured and unsecured debts in connection with which the facts, let alone the redemption, are the cause of much dispute between debtor and creditor.

Total Foreign Debt

In some quarters the estimate is made that the total amount of China's foreign debt is about $1,000,000,000, of which the American share is about 5 per cent. If this figure be accepted, it would show that about half of this amount is in default in some form or other.

The last statement of a Consortium banker on the China loan situation was made at the 1929 conference of the International Chamber of Commerce by T. W. Lamont, of J. P. Morgan & Co. Mr. Lamont said: "At the present moment all who are China's friends must realize that China's international credit is at a low ebb and until careful measures for its reëstablishment have been undertaken by the Chinese Government, no loans on any scale calculated to be helpful could be made in the markets of New York, and I will venture to add in those of Europe."

From the bankers in Wall Street Minister Stevens went to see Owen D. Young and other leading industrialists. He expounded his idea that the scheme should be comprehensive enough to allow Canada, the United States and Great Britain to find outlets for commodities in which they are particularly interested.

Of course the United States is also interested in disposing of surplus wheat, but Mr. Stevens wishes to keep the wheat part of the deal in the hands of the Canadians, and has suggested that the United States share should be in the category of electrical and other machinery. Because of the slump, American plants which turn out machinery are running at low capacity.

Mr. Young is understood to have expressed more interest in the plan than the bankers, and to have promised to sound out financial opinion before Minister Stevens came to New York again. As in the case of credits to Russia, it would be necessary, it is held, to get the coöperation of the banks, for the exporters could not be expected to wait a term of years for payment.

Silver-Producing States

Mr Stevens is also understood to have spoken to some of the Senators from silver-producing states, who of late months have been concerned about silver prices. Record low levels for the white metal have recently been reached. Some of the Senators wish to see the United States initiate a scheme to export millions of ounces of surplus stocks to China for internal use. They think that an improvement in price would follow such an operation. They have now obtained the support of a subcommittee of the Foreign Relations Committee.

Apparently the producers' spokesmen persuaded Mr. Stevens to incorporate a silver loan to China in his scheme. It is this feature that arouses most skepticism in New York. China, it is pointed out, is full of silver, and the only thing that she is short of is stability. When stability returns, then the silver which is bursting the bank vaults in the treaty ports, where it has come from up-country for safety, will find a way back in financing a revival of trade.

Present conversations in Ottawa, Washington and London, however, are not entirely discounted. Though bankers, of course, will not admit it, some change in the methods of financing China seem to be foreshadowed, and this will involve a reconsideration of the Consortium. This aggregation of financial power is the biggest financial group ever to be got together in history for foreign lending. Its establishment is a witness to the possibilities which the industrial nations see in China. But so far the Consortium has done nothing beyond prevent certain bankers from lending unproductive loans to China.

World Silver Reform Urged by Economist

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 9—A "scientific world silver reform" as an immediate and important step in meeting the international economic depression was recommended by H. N. Lawrie, Washington economist and former economic adviser of the Senate Commission of Gold and Silver Inquiry, before a local chapter of the American Institute of Mining and Metallurgical Engineers.

With the entire world silver market dislocated, silver prices touching lows never previously reached in modern history, and the purchasing power of half the world's population consequently diminished, action to rehabilitate silver is an immediate need for trade recovery. Mr. Lawrie said.

Mr. Lawrie's own proposal was not "bimetalism," he said, which means fixing the price of silver in exchange for gold, at a given ratio. He declared such a step would be cumbersome and impracticable. He pointed out, however, that silver is mined in conjunction with copper, lead, zinc and gold, and that the declining silver price means that mining will cease and the prices of these related metals will inevitably advance. Accordingly, to redress the balance, he proposed that by international agreement the price of silver should be fixed at a flexible amount to vary with the monthly average index of copper, lead and zinc prices.

This would stabilize silver and the conjunctive metals, so the world would not be penalized by high prices for copper, lead, zinc for the low price of silver. Fifty cents an ounce was the price proposed for silver stabilization as a start. Silver dropped to 30.75 cents an ounce Dec. 30, 1930, he said, a decline of 42 per cent from the average of 1929, and a new record low.

Mr. Lawrie's remarks in connection with China were interesting in view of the report which Key Pittman (D.), Senator from Nevada, head of a special subcommittee of the Foreign Relations Committee, is preparing to make, favoring a silver loan to the Orient.

With Chinese silver reserves at 3,000,000,000 ounces, he said, their value has shrunk 42 per cent, or about $677,000,000 in a year, he estimated. Decline in purchasing power followed, and falling off of trade with the Occident.

"With civil war at an end," continued Mr. Lawrie, "with transportation restored to normal conditions, with currency reform and a refunding of national debts, China's productive capacity will greatly increase, her export position strengthen and her capacity to absorb silver will be substantially increased. In such reforms China should be accorded the sympathetic consideration of other nations and supported by the extension of additional loans in her war against the Soviet menace, if the Orient is to contribute its full share to the solution of the present world depression."

Mr. Lawrie included in his recommendations proposals for interested nations to increase their silver coinage.

Retail Movement Reported Better

RESULTS from January "sales" are satisfactory, according to reports from the retailing field. The volume of goods moved so far this month is fairly large, and the public is reported as showing more interest in merchandise.

This early stimulation of buying is attributed in part to the readjusted prices on merchandise which, it is said are proving attractive to buyers. The volume of women's apparel sold in New York the last few days is reported as comparing well with that of the corresponding week a year ago.

Boston Art Notes

Goodspeed's

The name of Louis Chervin comes to notice for the first time not alone in Boston, but in America. The young aquarellist, we are told, was an insurance clerk until two years ago. The large selection of his water colors, now on view at Goodspeed's on Ashburton Place, testifies that he took to paint not as a pastime, but with the conviction and perceptions of a gifted artist.

The exposition offers some relief from the customary aquarelles seen in Boston. For Boston has a school of its own, with a spirited style, a color exuberance not found elsewhere. Chervin has undoubtedly studied old masters and felt their heightened sensitiveness and refinements. We are reminded of the early English water colorists, and are told that he has benefited by the influence of Jongkind.

The colors are all subdued beneath a silvery sheen; grays, abundantly varied, contribute the chief tones. In the painting of water ways, there is regard for the gleaming water surfaces, for the mist-laden banks. Sunlight is luminous, refractions of light betoken rough surfaces, ancient masonry. Just a thread of a line for a tree branch, just a flattened daub for a boat, while innumerable, well-adjusted values give volume and tone and texture.

Copley Gallery

Aimée Lamb holds forth with a varied exhibition at the Copley Galleries on Newbury Street. Portraits are shown, made with a rich tonal scheme, impressionistically drawn, and emphasizing the contemplative mood. Flowers are painted with regard for delicacy of shape, for gentle modulations of tint, for decorative enrichment.

A group of drawings dwells upon the sinuous grace of the human figure, molded by a variety of plastic delineations. A group of landscapes makes scenic material of the natural beauty of outlying districts. Milton and the Blue Hills district provide the subject matter.

Arts and Crafts Society

An exposition of pottery, sponsored by the American Federation of Arts, may be seen at the Society of Arts and Crafts on Park Street. It is to be shown in other cities, including Toledo, Akron, and Memphis.

Not often is such a miscellany to be seen, such a fine selection of first-class native craft. One can make certain estimates, for example, that pottery has been treated in America with regard to its finest potentialities; that the general trend is toward a conservative pattern (shape), to solid, earthy colors, to self-ornament.

Any attempt at grace, slenderness, exoticism can be linked up with foreign influence. For example, the pieces by Mrs. Hobson and Mrs. Groom, which acknowledge Persian inspiration, and with meritorious result. Theirs are practically the only potteries which are adorned with fantastic designs, enriched with borders and foliate patterns. In comparison, the others look stolid though hardy.

The Dedham Potteries are well represented with the crackled ware and bunny borders. The Jugtown potteries are delightfully rustic in their shiny mustard-brown hues. The Moravian Pottery exhibits some decorative tiles. Prof. Charles F. Binns, teacher of the craft, has sent some vases of exquisite glaze. There are contributions from the Cowan Pottery, Arthur E. Baggs, the Clewell Studios, the Greenwich House Potteries. Of the salt glaze potteries by Russell G. Crook, there are also examples.

An impressive exhibition of a craft which is in advance of most others in America.

Grace Horne's Gallery

The name of Marion C. Whiteside is a new one to the gallery visitor in Boston. She studied painting at Harvard, in New York and in Paris, and now she shows her work at Grace Horne's Gallery on Newbury Street.

In water colors made clearly, simply, graphically, Miss Whiteside depicts a variety of scenes from everyday life. She sees the pictorial in the schoolroom, the circus, the laundry, at the soda fountain, during entr'actes, in the office, at the seashore. She turns every possible situation into a scenic effect which she makes with a certain, light touch, with crispness and clarity.

Colors are fresh and clear, though not varied enough; drawing is impressionistic and vigorous. Miss Whiteside vacillates between the conviction of a painter and an illustrator. The two functions may be combined with more subtlety, less directness. We look forward to her subsequent exhibitions.

Casson Galleries

A charming exposition of monotypes by Seth Hoffman may be seen at the Casson Galleries on Copley Square. The artist has given a lucid description of his method, stating the manner in which he makes these delicate impressionistic compositions on plate glass. The color or inks are wiped off to give the required form, delicate pressures bringing about the scale of values. The work is proofed by hand pressure.

Some of the pictures suggest lithography, but they have an added quality of roughened surface with a dull silvery luster which is distinctive. Such prints as "The Courtyard" are made with a masterly perception, the least detail achieving a powerful atmospheric effect.

Vose Galleries

Old masters occupy the walls of the Vose Galleries on Copley Square. There are several impressive canvases, including "H. R. H. Mary of Orange," by Sir Peter Lely; "Judge Noel" and "Clarissa," by Sir Joshua Reynolds; "Anne Leeds," by Thomas Hudson. By the famous Vigée Lebrun there is the stylish "La Comtesse Bistri."

Colored woodblocks by Gustave Baumann make an added display which decorates the walls of the smaller gallery with vivid designs of the outdoors.

POND CREEK POCAHONTAS CO.

Pond Creek Pocahontas Company mined 79,379 tons of coal in December, compared with 80,348 tons in December, 1929.

CHINESE LOAN PLAN BEGINNING TO STIR INTEREST

(Continued from Page 1)

to handle the goods except at heavy losses.

Importers in such cases have been forced to cancel the contracts.

A survey of exporters indicated they were in the same predicament as the importers. Exporters were afraid to consign cargoes abroad, fearing further declines in silver, which would enable their competitors to buy on more favorable terms and in turn sell at lower prices abroad.

The Chinese took one bright view of the situation in noting that the large amounts of silver dollars brought to the banks here as the result of unsettled political conditions in the interior were being poured into local industrial channels, thereby hurrying development which otherwise would require years.

Some Chinese foresee quick industrial independence as a result of this trend, but importers of foreign goods believe it foreshadows still greater difficulties in the transaction of business in China. Merchants pointed out that silver's instability, with quotations changing almost hourly, made trade impossible. Stabilization of the quotation at almost any figure, they said, would make it possible to consummate contracts.

Shipping interests said cargoes leaving and arriving had been greatly curtailed and passenger traffic also had been affected. The oil business in China slumped to 45 per cent under normal and many other lines of trade revealed similar recessions.

One of the effects of cheap silver was the increase in local prices, forcing buyers to seek low grade commodities. Interests possessing large amounts of silver were pouring it into real estate, rather than hold it and see it continue to depreciate in value. Conversely, the prices of real property were appreciating.

This latter tendency was markedly evident in Shanghai where building and land development was proceeding at a feverish pace. Shanghai has been experiencing a real estate boom unparalleled in its history.

Another factor in the situation is the Government's new tariff law which went into effect Jan. 1, subjecting the great majority of imports to increased levies. If this tax is collected on a gold basis, the slump of silver in the opinion of both Chinese and foreigners will subject the country's trade structure to a strain which it likely will be unable to withstand.

Meanwhile Washington dispatches saying the American Senate possibly would recommend that President Hoover inaugurate international negotiations for a silver loan to China were received enthusiastically in local business circles. The Government remained silent, however.

Music

James Ferguson

Last night, in Jordan Hall, James Ferguson, tenor, sang the following program: Carissimi, "No, no, mio core"; "Rontani "Or ch'io non seguo piu"; Salvator Rosa, "Star vicino"; Pietro Cimara, "Stornelle"; Respighi, "In Alto Mare"; Schumann, "In wunderschönen Monat Mai," "Aus meinen Thränen sprissen" and "Die Rose, die Lilie"; Franz Liszt, "Die Lorelei" and "Wanderers Nachtlied"; Four Scandinavian songs, sung in English, comprising "A Swan" by Grieg, "Snow" by Sigurd Lie, "With a Water-lily" by Grieg, and "Light" by Sinding; a group by Georges Hué, which included "La Fille du Roi de Chine," "Berceuse triste," "L'Ane blanc," "Sur l'Eau" and "La Bourse d'Or"; and to close, a group by English and American composers, "Wild Geese" by Annabel Buchanan, "By a Lonely Forest Pathway," by Griffes, "Fair House of Joy" by Roger Quilter, "So Long Ago" by Paul Graener and Cyril Scott's arrangement of "Lord Randall." Carl Lamson supplied distinguished accompaniments.

If we mistake not, this was Mr. Ferguson's first important appearance in Boston, and a large and very friendly audience welcomed him with every evidence of enjoyment. Mr. Ferguson's voice proved to be of the light and rather softly modulated type, admirably suited to songs requiring no great amount of dynamic force. Thus it was that in the three songs by Schumann, Mr. Ferguson was more successful than in the song by Respighi which preceded them, a song demanding both dramatic sense and a voice of greater resonance than Mr. Ferguson can at present muster. Possibly this young man finds it difficult to communicate to his audience a depth of feeling which he holds for both music and text of the songs he essays, yet one might reasonably expect more fervor in a song as "No, no, mio core" which Mr. Ferguson sang so gently that had one been unacquainted with the import of the song, one might easily have mistaken it for the simple lay of a doleful shepherd. In songs like "Snow" and "Sur l'Eau," however, Mr. Ferguson excelled. The fine-spun quality of tone was here used with artful effectiveness. Likewise his singing of "So Long Ago" gave genuine pleasure, for in miniatures such as this Mr. Ferguson finds, at present, his métier. Not until he can develop more power throughout his vocal range, more resonance on his top notes, which are now pinched and uninteresting, and more warmth of interpretation, should he essay songs making large interpretative demands.

G. M. S.

PENNSYLVANIA TELEPHONE BONDS

NEW YORK, Jan. 9—An offering of $3,500,000 Pennsylvania Telephone Corporation first 5 per cent bonds, series C, due 1960, is being made at 95, to yield 5.31 per cent, by a syndicate comprising Bonbright & Co., Inc., and Paine, Webber & Co. The bonds are redeemable at any time in whole or in part on and after Dec. 1, 1935, and up to and including Dec. 1, 1937, at 105, and thereafter at descending prices to 100½ from Dec. 1, 1956, to Nov. 30, 1960.

Farm Bureaus Back State College Name

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WORCESTER, Mass., Jan. 8—A resolution supporting the request of the president, trustees and many alumni of the Massachusetts Agricultural College for a change in name to Massachusetts State College was unanimously adopted, yesterday, by the Massachusetts Farm Bureau Federation, in session here in connection with the annual union agricultural meetings. The resolution urged that nothing be allowed which would lower the opportunities for an agricultural education.

The federation voted to instruct its legislative committee to support the fruit growers in regard to the proposed law on all bottled drinks except milk, which would in effect place a tax of $8 a barrel on cider. The compulsory automobile insurance law was indorsed and the flat rate of automobile insurance in this State was opposed. The zoning system and the demerit system, penalizing careless drivers, were favored.

Dr. George H. Bigelow, State Commissioner of Public Health, recommended the introduction in the Legislature of a bill requiring more stringent measures in the method of milk pasteurization. He also advocated a change in the requirements of grade A milk. Elmer M. Poole of North Dartmouth, was elected president of the federation.

State Republican Leader Reëlected

Amos L. Taylor of Belmont was yesterday reëlected chairman of the Republican State Committee, the vote being 78 to 1, Mrs. William Lowell Putnam dissenting.

Before the election, a motion, made by William W. Ollendorff, of Medway, formerly on the Governor's Council, that the chairman appoint a special committee of nine, whose duty it would be to suggest changes in the organization and rules of the state committee and report its findings Jan 28, was lost.

Frank B. Hall, of Worcester, former state chairman, said the action of the Massachusetts Republican Club and other clubs and individuals looked to him like an attempt to control the State Committee so that the resolutions committee in 1932 would declare for repeal of the Eighteenth Amendment and the Volstead Act.

BOK MEMORIAL PLANNED

NEW YORK, Jan. 9 (AP)—A Harvard memorial to Edward Bok, creator of the Bok Peace Award, is planned by a memorial committee of publishers and advertising men. A bronze plaque or statue of the philanthropist is proposed, to be set up at Cambridge, Mass., preferably in the university library.

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SHOALS FACING SNAGS IN HOUSE AND PRESIDENT

Antagonism to Measure in Past Must Be Overcome to Assure Bill's Success

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 9—With the joint conference committee, after months of effort, on the point of an agreement on the Norris government operation Muscle Shoals bill, the question now presents itself as to whether the measure can muster House approval, and if so, whether it will be acceptable to the President.

At a conference yesterday with Republican floor leaders Walter Newton, legislative secretary to the President, is reliably understood to have informed them that the Executive has not changed his views on the Norris bill. This would indicate that the President is as much opposed to the measure now as he was last spring when it was passed by the Senate and rejected by the House by the substitution of a private leasing project.

B. Carrol Reece (R.), Representative from Tennessee, who offered the House bill, was defeated for reëlection in the November, 1930, elections. Mr. Reece is chairman of the House Conference Committee, and is opposed to the acceptance of the Norris measure. The desertion of him by a majority of his committee opened the way for acceptance by the conferees of the Norris Bill.

Bertrand R. Snell (R.), Representative from New York, chairman of the House Rules Committee, stated, following the conference yesterday, that there will be no delay in permitting the House to vote on a report should the conferees agree. Under the tentative conference agreement the House will ballot first on the report.

John Q. Tilson (R.), Representative from Connecticut, majority floor leader, following a conference with the President on the subject yesterday, predicted that the House would reject the Norris bill. He declared himself opposed to the measure, on the ground that the Government "should not go into the power business."

DEPOSED PERU HEAD IS FINED $7,625,000

LIMA, Peru, Jan. 9 (AP)—The National Sanctions Court yesterday sentenced Augusto B. Leguia, deposed president of Peru, and his three sons, to reimburse the national Treasury 25,000,000 soles (approximately $7,625,000 at the present exchange), following a three-months investigation of their activities during the 11 years of the Leguia régime.

The sentence of the court is an extensive document which describes connections of the former President and his sons, Augusto, Juan, and Jose Leguia, with various financial transactions.

Elite of the Skies Make Things Hum at Miami

HAWKS OF THE AIR DIP, WHEEL AND SOAR IN SUNNY SOUTH

All Varieties of Flying Machines Are in Evidence at the Third All-American Air Races at Miami, Fla. Top Row, Left to Right—Eddie Stinson, Chief Starter of the Events; Charles W. Meyers, Great Lakes Aircraft Corporation Trainer; "Stub" Quinby, Star Pilot; Dale Jackson Who With Forest O'Brine, Both of St. Louis, Hold World's Endurance Record; Barton Stevenson, Star Pilot. Bottom—New Hangar at Miami Municipal Field.

SUNNY TROPICAL SKIES WELCOME FLIERS AT MIAMI

All-American Air Races Open—Famous Airmen Engage in Events

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

CORAL GABLES, Fla., Jan. 8.—Under sunny tropical skies before a colorful throng of spectators from all parts of the United States and from many foreign lands, the third Miami All-American Air Races had an auspicious beginning today.

About 200 aviators who had fought their way through storms on the way from the North were on the field at the beginning of the racer, and planes continued to arrive all day.

Foreign countries were represented by Diego Matuter, Consul-General of Venezuela at New Orleans, who brought a trophy as a gift from his country to be contested for at the meet, Ahmet Muhtar, Turkish Ambassador to the United States, and U. Bahent of Turkey and S. Bernaduri, an attaché of the Italian Embassy, came from Washington. Lieut. E. R. Quevada represented Cuba.

Maj. Georges Thenault, World War Commander of the Lafayette Esquadrille and air attaché to the French Embassy in Washington, and many other distinguished visitors from other lands are present.

The army is represented by Gen. Charles P. Summerall, U. S. A., retired, Rear Admiral W. A. Moffett and David S. Ingalls, head of the naval delegation to accept the new naval base. Navy and marine fliers furnished most of the thrills of the afternoon with remarkable stunt flying in formation.

The bomb-dropping contest was won by Harold E. Newman, Genesco, Ill., who dropped his sack 71 feet from the mark. Lowell R. Bayliss of Springfield, Mass., won the deadstick contest, landing 5ft. ¾in. from mark. V. T. Leak, Miami, burst three balloons in 30 seconds. Winners in the various races for different types of planes were Benton Stevenson, Kansas City, Mo.; J. W. Smith, Philadelphia; John Livingston, Aurora, Ill.; George Meissner, Stamford, Conn.

In his address on the eve of the dedication of the new naval base, in honor of which the meet is held, Rear Admiral Moffett said, in part:

"Miami has been intimately associated with naval aviation from its inception. Hundreds of war-time pilots were trained for the navy at the former naval base here, and long before the development of commercial aviation, Miami was a favorite port of call for air squadrons scouting the fleet in their annual flights to the Caribbean."

The establishment of a naval reserve base in this city is in line with the policy of the navy for many years to establish such bases in each naval district of the United States. The navy has wanted to locate such a unit in Miami for strategic reasons and to afford an opportunity to the young men of the South to become associated with the naval aviation reserve.

LEAVES MUSEUM FOR PAPER

CHICAGO, Jan. 7 (AP)—Waldemar Kaempffert resigned today as director of the Museum of Science and Industry, founded by Julius Rosenwald, effective March 1. He will join the New York Times staff as head of the natural science, engineering and invention department.

Southern Marketing Plan Gains Impetus

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

RALEIGH, N. C., Jan. 7—The south-wide marketing plan, under which, if it should be put into effect, those southern states that ship fruits and vegetables to northern and eastern markets would work cooperatively, is now under such serious consideration that the Federal Farm Board is making a survey with a view to arriving at a definite conclusion regarding its feasibility.

Briefly, the proposed marketing system would call for the presence of southern representatives in the large consuming centers to keep the farmers of their states informed as to supply and demand.

SENATE CHIEFS MAY DECIDE ON NIGHT SESSIONS

Believe They Could Force Passage of Appropriation Bills That Way

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 9—With the debate over the recall of the three challenged federal power commissioners dragging into the fifth day, and a number of Senators still to be heard from, Senate Republican leaders took under advisement today the question of holding night sessions.

Of course, a majority vote would be required to put such disciplinary action through, but they are confident that they can muster the necessary vote on a challenge to the opposition on the special session issue. By raising the question of a special session and demanding that in the existing emergency the Senate exert itself to the limit to complete its necessary program, Republican leaders say they can enforce night sessions.

The plan if put into effect is to have three night meetings a week for the remainder of the session. Such a work program Republican leaders say would insure passage of pending appropriation bills and operate to shut off prolonged debate.

With only seven more weeks of the session remaining, the Senate has still to give final approval to a major appropriation measure. The chamber has actually so far disposed of only two important acts, the $116,000,000 public construction measure and the $45,000,000 drought relief authorization bill.

The contest on the power commissioners is close. Republican leaders concede that it is not unlikely that the opposition will reconsider the confirmation of Dr. George Otis Smith, chairman of the commission, against whom the challenge centers. The other two commissioners under fire are Claude Draper and Marcel Garsaud.

Leaders of the reconsideration group were authority today for the report that peace overtures had been made to them by Republican leaders on behalf of Dr. Smith. According to them, they were promised that if they "called off their fight," Charles Russell, former solicitor, and William V. King, former chief accountant, whose peremptory dismissal precipitated the recall movement, would be reinstated.

The proposal was rejected, they declared. They assert they have the votes to recall the three commissioners and are determined to do so, on the ground that "these men have forfeited public confidence in them."

CHILE RESTORES CITY RIGHTS

SANTIAGO, Chile, Jan. 7 (AP)—An official announcement that the Ibanez Government plans to restore to municipalities the right to elect their own mayors and city councils as part of sweeping changes in interior government laws, received enthusiastic approval tonight. The announcement was regarded as the Government's answer to attacks by Opposition groups.

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* * *

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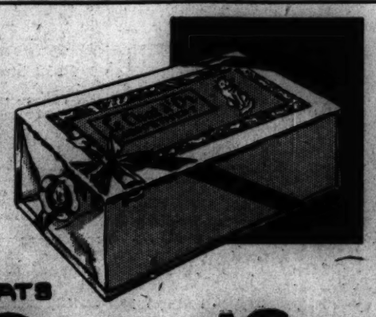

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Canton crepe frock with neckline knot weighted with rhinestone ball buttons. Black, brown or navy blue. "Half sizes." 35 to 43. 19.50

STERN'S GOWN SHOP—THIRD FLOOR

RETAILERS SHOW OPPOSITION TO PRICE FIXING BILL

Poll of Boston Merchants Indicates Big Majority Against Measure

Boston retail merchants are expected to register a decided protest against the Capper-Kelly bill, which proposes that manufacturers shall fix the retail prices at which branded merchandise shall be sold.

The retail trade board of the Boston Chamber of Commerce is taking a referendum among the merchant-members of the board, the results of which will be recorded and sent to members of Congress as a consensus among Boston retailers. Early returns indicate a decided majority opposed to the bill.

Opponents of the legislation say it would increase the costs of distribution by hampering retailers in securing a stock turnover and that it will increase the cost of living as it applies to the necessaries of life. It is further urged that the bill as now proposed applies only to articles shipped in interstate commerce, without affecting goods sold within the state of manufacture.

Consumers' organizations, agricultural interests, women's organizations, labor groups and others oppose the bill, which is described as "an attempt to destroy competition through radical legislation that is unfair to the retailer and to the public."

Arguments in favor of the bill include the claim that price maintenance enables consumers to judge values; that price cutting induces substitution of inferior goods and poorer values when the profits are gone on standard merchandise; that predatory price cutting of identified goods often results in the necessity for higher prices on unidentified goods; that reasonable price maintenance protects small retailers from annihilating pressure of predatory price cutters and that it will place competition of stores on a quality and service basis.

Proponents also claim it will not raise the cost of living because competition between producers will bring down their costs through increased output. It is also pointed out that resale price protection is now in operation in such things as insurance and other commodities sold in every day business and handled by Public Service Commissions. The automobile business is a notable example of price maintenance, it is pointed out.

Boston University Has Vocational Day

Twenty-five graduates of Boston University who have succeeded in business returned to the university, Jan. 9, to help the juniors and seniors decide in what field they wish to seek employment. This "vocational day" is a semi-annual conference which has been operating for four years.

Such subjects as investment banking, industrial accounting, industrial management and public utilities were among those on which the graduates lectured at the round table conferences.

The students were told how to go about getting positions in various businesses. The qualifications, opportunities, duties, training requirements and prospects of advancement in different branches of business were discussed by the graduates.

"The conferences are one of the most important parts of our vocational work," according to Prof. Horace G. Thacker, vocational counselor of Boston University.

"The practice of the vocational department is to obtain the services of graduates who have been out of school not more than five years, and who have been successful in their business endeavors," Professor Thacker said, "These men still have the student's viewpoint and are better able to tell the student what he may expect when he is looking for employment."

PERU LIFTS SIEGE IN JUNIN

LIMA, Peru, Jan. 8 (AP)—The Government today lifted the state of siege ordered last November in the Junin Department as the result of labor troubles in the Cerro de Pasco copper field.

KELLOGG WARNS COURT AGAINST POLITICAL TREND

International Tribunal Advised to Stay Within Judicial Sphere

A highly important statement, made by Frank B. Kellogg, who has now returned to the United States after figuring on the bench of the World Court, warns the Court of a certain tendency to extend its operations into the political sphere. A summary of the statement, which was issued by Mr. Kellogg prior to his departure for America and constitutes his first official declaration as the American judge on the Court, is given in the following article.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

GENEVA—Treating what he considers to be the most important question ever before the World Court, Frank B. Kellogg in his first official declaration as American judge on the Court has issued a long and forceful statement insisting that the Court must always be a judicial body applying law and law alone, and must never become involved in political disputes.

Mr. Kellogg's statement, made as the Court rendered an order in the case of the free zones of Upper Savoy and Gex, cries "Stop" to a tendency which many friends of the Court feel has been growing. This tendency has been to make the Court more and more an arbitral body, existing to settle political disputes, with judges who have more political than judicial experience.

The warning formulated by Mr. Kellogg connects directly with the question of American entrance into the Court. For, the more the idea of arbitration upon lines of political expediency enters the Court, the more national sovereignty suffers, and the less the United States likes the Court.

But if the Court continues, as its American founders desired, upon a purely judicial basis, national sovereignty is not infringed at all, since the Court will merely seek to interpret existing international law or treaty obligations without creating new obligations.

In the zones case itself, between France and Switzerland, Mr. Kellogg is of opinion that the Court has already gone as far as it properly can, and that any attempt to leave the judicial field and define a new customs and economic régime for the territories in question would seriously violate the Court's statutes.

He cites the Court's own statutes defining its judicial functions, and explains the disputed clause which empowers the Court to decide a case "ex aequo et bono"—by equity and justice—as meaning that the Court may apply these broader principles only in a judicial matter.

Echoes of American apprehensions that the Court might one day depart from its judicial function to consider questions like tariff-making and immigration restriction, which are regarded as of strictly domestic concern, are heard in one of Mr. Kellogg's most interesting paragraphs. He says:

"What is a political question? It is a question which is exclusively within the competence of a sovereign state. The making of tariff regulations, the regulation of immigration, the imposition of taxes, and, in short, the exercise of all governmental power necessarily inherent in a sovereign state, involve questions of this nature." In passing upon a 'political question there is no rule or principle of law, nor form of equity, justice nor even good conscience, which the Court can apply; for, unless limited by treaties, the power of a state in this domain is unlimited."

Mr. Kellogg's view of the destiny of the Court and its relation to other bodies is contained in his concluding words. He says:

"While the importance of the settlement, by pacific means, of all disputes between nations should in no way be minimized, it is of the greatest importance that the prestige and influence of this tribunal and the confidence which it should inspire among the nations as an impartial judicial body, wholly detached from political influence, should not be decreased or jeopardized, as would be the inevitable result of its assumption of jurisdiction over matters exclusively within the domain of the political power of a state.

"That these political questions often lead to conflict and that the nations are pledged by the Pact of Paris to settle all differences by pacific means is undoubtedly true; but there is ample machinery for the adjustment of these questions; diplomacy, conciliation commissions and general arbitration are available for this purpose, whenever nations are willing to submit their sovereign rights to arbitration.

"But these questions of political or economic policy are within the sovereign jurisdiction of every independent state and should not and cannot be submitted to the International Court of Justice. There is also the League of Nations, which is a political conciliation body to which all the members may appeal. There is no need to impose upon the Court any such political questions destructive of its influence as a Court of Justice."

STATE CHAMBER FAVORS USE OF DEMERIT SYSTEM

Motor Insurance Rates Based on the Records of Drivers Recommended

Motor vehicle insurance rates based on the accident records of individual drivers were included in a list of recommendations made to the State Legislature by the Massachusetts Chamber of Commerce on Jan. 8.

The demerit system was suggested by the chamber as a substitute for the present compulsory insurance law, which it claims has proved a marked failure. The new system is designed to combine the best features of personal responsibility laws now operating in other New England states, several far western states and parts of Canada.

Under the proposed system, those who cause accidents would be penalized by paying higher rates of insurance. A board of inquiry composed of the Registrar of Motor Vehicles, the Insurance Commissioner and the Assistant Attorney-General would be required to investigate claims for injuries and fix the blame for accidents. If the autoist is found at fault he would be required to furnish proof of his ability to financially respond to damages. Failure to provide this security would result in the suspension of his license and registration.

The effect of this ruling is to force those involved in accidents to take out insurance policies to cover them as highway risks. Those not involved in accidents would not be required to carry liability insurance. Drivers involved in accidents would be divided into three classes, A, B and C, according to the number and seriousness of the mishaps. They would pay insurance on a graduating scale of rates according to their classification.

One of the features of the bill is that it affects nonresidents as well as residents everywhere in the Commonwealth, on private as well as public ways.

The fact that no other state had deemed it wise to follow the example of Massachusetts in its particular form of compulsory insurance was cited by the chamber as indicating a universal denunciation of its adaptability to present conditions.

"The present compulsory insurance law in no way attempts to promote safety or to prevent accidents," the chamber declared. "It has made the public claim-minded, and led to congestion in the courts. The chamber believes that it is a failure."

Further than this, the chamber pointed out that the present law "does not apply to the thousands of non-residents who drive through the Commonwealth; it does not require insurance of state, town or city-owned cars, it does not cover accidents happening off public ways, and under it there are 10,000 insurance dodgers yearly whose registrations have been revoked but whose plates cannot be secured."

ONE LEATHER APRON, EMBROIDERED, TOO

When the good ship Mahanada of the Brocklebank-Cunard Line pulled out of East Boston, a few days ago, for London, Eng., the diversified cargo on board included an unusual shipment. Formal customs records, just filed, show that one box was shipped on the vessel, originating in Springfield, Mass., and containing one embroidered leather apron.

No details were recorded as to the design that was embroidered on the apron, nor were there any instructions as to how it was to be worn. But from the fact that the valuation was given as $75, it is assumed that it was not intended for a blacksmith. Customs regulations forbid making public the name of the shipper or the consignee in the foreign country.

B. & A. TO REDUCE WOOL STORING RATE

Storage charges on Australian and South American wool, stored in Boston & Albany Railroad warehouses at East Boston, are to be reduced. Notice is given by the New England Freight Association that the carriers propose to establish new and lower rates, to enable warehouses at East Boston to compete with warehouses in Boston.

Australian wool, stored at East Boston, is to cost 25 cents a bale for the first month or part thereof, and 10 cents for each succeeding month or part thereof. South American wool is to cost 45 cents for each bale for the first month and 20 cents for each succeeding month.

WEATHER PREDICTIONS

U. S. WEATHER BUREAU REPORT

Boston and Vicinity: Fair and warmer tonight and Saturday; moderate west or southwest winds; minimum temperature tonight near 28.

Massachusetts, Rhode Island and Connecticut: Fair and warmer tonight and Saturday.

Vermont, New Hampshire and Maine: Mostly cloudy tonight and Saturday, with snow flurries in northern portion tonight; warmer tonight and in southern portion Saturday; Vermont, snow flurries and warmer tonight; Saturday generally fair.

Atlantic Coast, North of Sandy Hook: Moderate north winds, backing to northwest or west; generally fair weather tonight and Saturday.

Official Temperatures

(Standard time, 75th meridian)

	8 a.m. Jan.9	Max. Jan.8		8 a.m. Jan.9	Max. Jan.8
Albany	10	30	Memphis	34	40
Atlantic City	24	32	Montreal	14	12
Boston	21	31	Nantucket	32	34
Buffalo	18	36	New Orleans	44	62
Calgary	20		New York	34	38
Charleston	38	52	Philadelphia	28	34
Chicago	30	34	Pittsburgh	24	36
Denver	18	38	Portland, Me.	18	30
Des Moines	28	38	Portland, Ore.	32	44
Hatteras	18	20	San Francisco	48	56
Galveston	50	60	St. Louis	36	38
Hatteras	36	48	St. Paul	16	32
Helena	30	34	Seattle	42	46
Jacksonville	40	66	Tampa	54	68
Kansas City	34	46	Washington	34	36
Los Angeles	48	54			

High Tides at Boston

Friday 3 p. m., Saturday 3:35 a. m.
Height of tides 10 feet, 9.7 feet.

Light all vehicles at 4:59 p. m.

Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House yesterday were the following:

F. L. Spratt, Spokane, Wash.
Mrs. Sara Dunham Mosher, New York City.

NEW COURTHOUSE PLANNED

GREENFIELD, Mass., Jan. 8 (AP)—Franklin County commissioners yesterday announced that plans would be started immediately for a new county courthouse on a site already acquired here. The announcement, made at the inauguration of new county officers, said also that the Legislature would be asked for permission to borrow money for the work.

Greece Wants 'Freedom' as Well as Peace

* * *

Venizelos Would Avoid Becoming Pawn of Powers

* * *

Premier Opposes Revision of Treaties

* * *

(Continued from Page 1)

As for Greece, it is not to be ranged among malcontents. It desires consolidation, not expansion, maintenance of peace, not disruption.

Remarkable work has been done under the auspices of the League of Nations in settling the problem of 1,000,000 Greek refugees from Asia Minor, and the making of these transplanted persons self-supporting has, though a tremendous and even distressing experiment, resulted in the removal of Turco-Greek grievances.

According to informed European interpretation of what are probably merely tentative purposes of Mr. Venizelos, he is animated by two sentiments which are common to countries of the Near East. First is a desire to protect the Balkans against Russian encroachments. Second is the desire to avoid becoming a dupe of Italian ambitions.

Without adopting an attitude which is in the smallest degree aggressive, Mr. Venizelos is understood to desire an understanding among all countries, from Poland to Turkey. Turkey had indeed some entente with Russia, but it has largely disengaged itself.

Regarding Italy, the best method presumably is that of rapprochement, which does not in the least imply abandonment of independence. Amity with Italy for the Balkanic powers does not mean that the Balkanic powers will become the vassals of Italy. They have other needs than those which Italy can satisfy. Thus Greece looks rather to France for capital and credits.

Compensations Hinted

In European commentaries it is hinted that in order to assure the adherence of Hungary to this double policy, certain compensations have been discussed. It would, however, be hazardous to venture far in this way. It is well known that under conditions which are not yet realized, central European nations might be disposed to regard with a more favorable eye Hungarian demands and consent to readjustments.

But it is necessary first to obtain those conditions which will entirely dispel latent hostilities which exist between Hungary and its neighbors. Hungary's adherence to the revisionist group constitutes an undoubted obstacle.

Moreover litigious questions between Greece and Bulgaria have not yet received a solution. Speaking of the Balkanic entente, Mr. Michalakopoulos, Greek Foreign Minister, recently said he conceived it not as a confederation but as a close, friendly understanding. It could be realized, he said, by a pact, signed by the Balkanic countries, which should postulate submission of quarrels to arbitration, while other Balkanic powers would guarantee execution of arbitral decisions.

Moreover a Balkanic entente could be developed on economic grounds, he contended. There could be a unification of transport charges and postal rates, and an agreement about markets. If this were achieved, the minorities problem would be automatically solved, because nobody would trouble about the nationality of groups in the various countries. A good example is the French minority in Switzerland, about which France never concerns itself.

It will be observed that the policy of Mr. Venizelos, so far as it can be expressed simply, though in reality it is complex and at first sight even contradictory, makes use at once of the regional plan and of a vaster European plan.

It cannot always be rigidly defined, and it employs methods that differ in accordance with the nature of problems and circumstances. It has gaps and doubtful premises. But it certainly tends toward consolidation of prosperity and peace, and one of the most extraordinary features of modern Europe is the pervasive influence of the subtle Greek policy, as practiced by Mr. Venizelos on the continent.

It has much more than local and national significance. It has a large international importance.

SAMOAN HANDICRAFT AT PUBLIC LIBRARY

Tapa-cloths are the main feature of a collection of Samoan handicraft material being exhibited by Omer Lassonde, a Concord (N. H.) artist, at the Boston Library. These cloths, which are used as partitions in houses in Samoa, are made of bark from the mulberry tree and are printed with a dye taken from the "Aoa" tree.

Fans, bordered with brilliant feathers of native birds; a model of a "vaalo," a large canoe; one of a "pow pow," a small canoe; beads and rings made from shells; the cane of Mataafa, King of Samoa during the time of Robert Louis Stevenson, and a variety of handwoven baskets and mats are also being shown. The exhibit will be open to the public until Jan. 18.

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EVENTS TONIGHT

Paul Revere Hall, Mechanics Building: Annual Convention, Society of Master Painters and Decorators of Massachusetts, Inc., through Jan. 16, until 7.

Boston Square and Compass Club: Massachusetts Federation of Square and Compass Clubs bowling; Littlefield Alleys, 63 Summer Street, 8.

Lowell Institute: Second in series of lectures on "Soviet Russia After Thirteen Years," by Prof. Bruce C. Hopper; "Revolt and Reform Under the Tsars; the Revolution and New Remedies"; Huntington Hall, 491 Boylston Street, 8.

Symphony Hall: Travelogue, "Rome," by Burton Holmes, 8:15.

Music

Jordan Hall—Carl McKinley, organist, 8:15.

Theaters

Tremont—"The Apple Cart," 8:15.
Plymouth—"The First Mrs. Fraser," 8:30.

EVENTS TOMORROW

Brookline Bird Club: Take 1:39 train, North Station, for trip to Red Rock, Lynn Beach, and Nahant.

Paul Revere Hall, Mechanics Building: Last day, Annual Convention, Society of Master Painters and Decorators of Massachusetts, Inc., 9 to 7.

Boston Museum of Fine Arts: Enjoyment of Pattern, Mrs. Sayward, 11.

Boston City Club: Motion Picture, "Welcome Danger," with Harold Lloyd, auditorium, 3.

Women's Republican Club of Massachusetts: First in series of six talks on "Public Questions"; "House and Foreign"; "The Policies of the Hoover Administration"; auditorium, 46 Beacon Street, 10:45.

New England Wheaton Club: Meeting; presentation of two plays: "Helena's Husband," by Philip Moeller, and "The Man in the Bowler Hat," by A. A. Milne, presented by Wheaton students; University Club, 40 Trinity Place, 2:30.

Twentieth Century Club: Luncheon meeting; address, "The Philosophical Basis of the Concordat Between the Vatican and Mussolini," by Guido R. Mieges; 3 Joy Street, 1.

Children's Museum of Boston: Illustrated Talk, "How Traveling Has Changed"; lecture hall, Olmstead Park, Jamaica Plain, 3.

Exhibitions

Museum of Fine Arts, Huntington Avenue—Admission free, Weekdays from 9 to 4, Sundays, 1 to 5. Free guidance in the galleries every day except Monday at 11 o'clock. Special exhibitions. Durer's Life of the Virgin. Eighteenth century Design. Designs by Jean F. Pillement. Boston Society of Architects.

Fogg Art Museum, Corner Quincy Street and Broadway, Cambridge—Weekdays, 9 to 5; Sundays, 1 to 5; admission free. Special exhibitions: Etchings by Rembrandt. Through Feb. 28. Paintings of the Naumberg Bequest. Nineteenth century water colors.

Isabella Stewart Gardner Museum, Fenway Court—Open on Tuesdays, Thursdays and Saturdays from 10 to 4; admissions fee 25 cents; Sundays from 1 to 4, admission free.

Boston Public Library, Copley Square—In the Treasure Room: Manuscripts, broadsides and rare books relating to Boston and the Bay Colony. Rare Spanish books. In the Exhibition Room books, charts, maps and documents relating to Boston. Water colors of Boston, Eng., by W. Ratcliffe. Tercentenary medals.

Robert C. Vose Galleries, 559 Boylston Street—Paintings by old masters and their successors. Through Jan. 17.

Casson Galleries, 575 Boylston Street—Monotypes by Seth Hoffman. Through Jan. 16.

Grace Horne's Gallery, 446 Stuart Street—Water color scenes from American life by Marion C. Whiteside. Through Jan. 17.

Doll & Richards Galleries, 139 Newbury Street—Paintings and drawings by Ethel R. Thayer. Through Jan. 13.

Scherves Studios, 603 Boylston Street—Etchings by contemporary British, French and American artists.

For Other Exhibitions, See Monday's Monitor.

TWO LECTURERS NAMED

HANOVER, N. H., Jan. 8 (AP)—George H. Moses, United States Senator, and Robert Luce, Representative in Congress from Massachusetts, will give a series of lectures on "The National Legislature and Legislation" at Dartmouth College, March 17-20. Announcement to this effect was made yesterday by Ernest Martin Hopkins, president of the college.

COUNTRIES RESUME RELATIONS

SAN JOSE, Costa Rica, Jan. 7 (AP)—The Costa Rican Government today decided to recognize the Provisional Government of Guatemala.

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THE HOME FORUM

Be Merry, a Moral Obligation

I HAVE amused myself now and then by attempting to resurrect some piece of literature which made a great stir a generation or two ago, just to see what modern youth would make of it. Were its values false and hence unworthy of perpetuation, or were they perhaps suitable only for the transitory period in which they appeared? I must confess that my experiment falls flat more often than not, but I am not yet convinced that the effort is not worth while. If there was once an awakening power in these writings, is it not fair to assume that some small part of it might be effective today, and perhaps worth preserving in the present confusion of tongues?

I am not referring to such classics as Ruskin and Emerson, though I am not sure that such an experiment might not be worth making with regard to them. It is of relatively lesser lights that I speak. I can remember the time when Hamilton W. Mabie's gentle essays were eagerly read by young people who fancied they discovered in them the secret of culture and certain revealing and not too disturbing truths.

And I can remember the time when the popularity of Charles Wagner's "The Simple Life," sponsored by no less a literary and philosophical critic than Theodore Roosevelt, swept across the country in a most amazing manner. Not only was this work printed on fine paper for fin-de-siècle intellectuals, but cheap pirated editions were published and sold by the tens of thousands. I can recall ragged and blear-eyed specimens of down-at-the-heels humanity hawking these books on Broadway at twenty-five cents a copy and extolling in a most incongruous manner the virtues of the simple life. Does anyone read this book today, and has anyone under the age of forty the slightest interest in the Wagnerian philosophy that was once hailed as the solution of many perplexing problems? I doubt it.

Time was when no young couple was allowed to get married without receiving a copy of "Virginibus Puerisque" from some well-wishing friend. I fancy the average bride of today would scorn such a wedding gift if she had any notion of what it was. Yet it was not so many years ago—not more than three decades—that Robert Louis Stevenson was considered not only the last word in perfection of literary craftsmanship but also an oracle for youth, at once safe and free from the repressions of the past. Like Emerson in an earlier day, he was blazing a trail for youth out of the morass of outworn ideas to the sunlit upland of a better understanding of human life. How old-fashioned!

But I am old-fashioned, too—sufficiently so to wonder whether modern youth is not missing something of value in leaving Stevenson to gather dust on the shelves. To bolster my wavering faith in him I have just been re-reading a number of his essays, and though I can see that they are beginning to look like antiques in some respects, I have been happy to discover in them at least some portion of the charm and the wisdom that appealed to me a quarter of a century ago. My heart still responds, albeit in somewhat less lively fashion, to the challenge to youth in "El Dorado" and "Aes Triplex." I find in the essays more than a trace of those qualities which were so often praised by his admiring contemporaries—an authentic if somewhat studied literary grace, a wholesome sanity that passed for wisdom, and the expression of a robust courage. But I find also something which I think I must have overlooked before, perhaps because in those youthful days it was so little needed; I have found running through many of the essays a tenet of conduct that I cannot believe to be conditioned by any age or period. It is the creed of the obligation to be merry.

At first glance this would seem to be tantamount to an admonition to be happy, and as such it might well be dismissed as trite, superficial, and perhaps begging the fundamental question. But I believe it to be something more than that. It is, as I see it, a suggestion for an active, positive, and voluntary line of behavior, filled with far-reaching possibilities. Nor is it merely a repetition and elaboration of the familiar aphorism that laughter is like sunshine in the house. Stevenson has made of merriment a primary means of self-expression and human intercourse—in other words, an art.

Smiles and laughter Stevenson considered a sort of common currency which men and women might exchange in the daily business of living, costing as little to produce as copper pennies, but representing incalculable values of good will. "I do not wish to pay for tears anywhere but upon the stage," he writes in his "Apology for Idlers," "but I am prepared to deal largely in the opposite commodity." To withhold smiles and laughter instead of spending them freely is to become a moral miser.

In his oft-quoted Family Prayers, in which he petitions for strength, courage, manliness and humble virtues with which to meet the needs of every day, he does not neglect to ask for the boon of mirth and jollity.

> "Give us courage and gaiety . . . The day returns and brings us the petty round of irritating concerns and duties. Help us to play the man, help us to perform them with laughter and kind faces, let cheerfulness abound with industry . . . Give us to awake with smiles, give us to labor smiling."

The merry look, indeed, he valued as highly as the laughing voice. In "Virginibus Puerisque" he said, "For my part I can see few things more desirable, after the possession of such radical qualities as honor and humor and pathos, than to have a lively and and not a stolid countenance."

But the placid smile is not all. One may grow weary of that in time. Jovial converse, joking, and good-humored badinage all have their place in this art that Stevenson would have us cultivate. For those sour-faced individuals who refuse to indulge in persiflage because it is beneath their dignity, and for those poseurs who would appear superior by assuming an attitude of blasé boredom, he had only contempt. They should let down these artificial barriers and free the streams of common human intercourse. Mankind is a laughing animal, the only one whose facial muscles are adapted to that exercise; he ought not to abrogate that privilege.

One need not possess an original wit in order to be merry, though the originators of fun are a boon to mankind. One need not even possess a highly developed sense of humor. It is fortunate that this is not a prerequisite, since not one person in five is gifted with that sense—the ability to perceive the sudden turn of incongruity in the midst of seriousness and to react to it swiftly—though few will admit the lack and are probably not conscious of it. Merriment depends so little upon humor, indeed, that some of the jolliest people you will meet are the least humorous, and vice versa. There are sardonic wits who contribute far less to the joy of living than some half-grown puppy at whose unconsciously comical antics we laugh till the tears come.

It is this insistence on the obligation to be merry that saves Stevenson's remarks on happiness from being commonplace and unhelpful. When he says that "there is no duty we so much underrate as the duty of being happy," he means to include the active aspect of happiness, the merry countenance and the laugh. In this light we should interpret these sentences in "An Apology for Idlers."

> "A happy man or woman is a better thing to find than a five-pound note. He or she is a radiating focus of good will; their entrance into a room is as though another candle had been lighted."

And this from his "Christmas Sermon":

> "There is an idea abroad among moral people that they should make their neighbors good. One person I have to make good: myself. But my duty to my neighbor is much more nearly expressed by saying that I have to make him happy—if I may."

To be merry is to humanize the business of living. Merriment has its social aspect; indeed, it presupposes intercourse with one's fellow beings. "You could read Kant by yourself, if you wanted; but you must share a joke with someone else." It is conceivable that a little international merriment at Geneva might help along the cause of world amity.

Merriment is an art as truly expressive of helpful good will as poetry is the expression of beauty. Morality no longer requires us to be long-faced and solemn; on the contrary, joyousness is not only a privilege which we are not to be denied, but an art which we are under some obligation to practice. In the promulgation of such a post-Puritan doctrine Robert Louis Stevenson is surely less out-of-date than the dust on his volumes of essays would seem to indicate.

W. A. D.

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CHRISTIAN SCIENCE QUARTERLY

Beau Maris

Beau Maris Castle looks on Menai Strait, where the "thousandfold laughter" of an exquisitely colored sea comes and goes with change of sun and storm. This ruin is the westernmost of the strongholds built by Edward I along the coast of Wales.

Tradition says that the mighty soldier and law-maker named this lovely spot, with that instinctive touch of poetry that hides in all great men. Imagination loves to dwell on "The Hammer of the Scots," resting a moment from his labors in the conquest of another Celtic race, to look over the waves below his fortress and saying: "It shall be called Beau Maris."

The Island of Anglesey—a rich county in the principality of Wales—lies over against the mainland, so close at one point that it is crossed by the well-known Menai Bridge, over which has passed many a Fishguard express, laden with transatlantic passengers. From the little village of Beau Maris, clustering round the ruins of the castle, the strait lies broad and fair, the great Snowdon range on the mainland opposite.

When the tide is running out, golden sands show up on the mainland shore and the streaks of green, purple, blue and gold, are like colors upon coral in a tropic sea. Puffin Island, a tiny dot covered with white gulls and crowned with the ruins of a hermit's cell, helps to shelter the sea entrance to the Strait, which from the Beau Maris shore looks almost like a lake.

One evening when the tide was full, the water lay without a ripple, still, so still, in the utter windlessness of the sunset hour, that for the moment the watcher saw only the clear pale sky below as above the Strait. Then from Puffin a sea bird alighted and swam out, cleaving the water with a long V, and the illusion was gone. The sun had disappeared now behind Anglesey; on Holy Island in the west, they would see him sinking into the sea, but suddenly above the Snowdon range some light clouds caught the after glow and flamed. Instantly the crystal surface of the sea was dyed crimson. "And I saw as it were a sea of glass mingled with fire."

Was this what John saw when the restless Ægean had stilled itself round Patmos? Was it such a scene as this, viewed in the brief twilight of the southern seas, that gave to us that most perfect figure of the substantiality of Spirit? "And they that had the victory—stand on the sea of glass."

The glowing clouds fade into purple hung in primrose, the mountains stand a somber wall. Up the Strait sweeps a little sighing breeze; and, the tide beginning to run out, the sea once more ripples and sways in the channel. The vision has become mental, a treasure indestructible.

By Courtesy of The Emerson School, Gary, Indiana

The Song of the Forest. From a Painting by Adolph Heinze

The Heraldic Unicorn

Before the accession of James I to the throne of England a great variety of "supporters" had been used for the Royal Arms, but a lion had for several generations been one of the two. Henry VI used the lion and the antelope; Edward IV the lion and bull; Richard III the lion and boar; Henry VII and Henry VIII the lion and dragon; Mary and Elizabeth the lion and greyhound. On the Royal Arms of Scotland the unicorn had been employed as consistently as the lion in England. It is often said that the lion and unicorn were chosen as supporters of the British Arms because of the belief in the natural animosity of these two beasts and as a symbol of the reconciliation between England and Scotland. James I was a learned man to whom such a symbol might well have been interesting, but the presence of these two historic foes in the British Royal Arms is really no more than a fortunate accident. James I kept his Scottish unicorn and he chose the English lion merely because it had been the most persistent supporter of the English Arms before his time. He kept the lion dexter as it had been in Elizabeth's Arms, and he retained all its heraldic insignia. His unicorn remained, as it had been in Scotland, argent, armed, crined, unguled, gorged with a coronet of crosses patées and fleur-de-lis, with a chain extending from the crown between the forelegs and reflexed over the back, all or. Since their adoption by James the British supporters have been used continuously, except that the seal of the Exchequer in the time of Charles I shows as supporters a stag and an antelope, chained and ducally collared.

No small amount of lore is implicit, to the pausing eye, in this heraldic unicorn as one may see him today on the first page of an English newspaper or rampant over the Old State House in Boston, Massachusetts. He owes his horse's head and neck and mane to Pliny and to certain artists of the Italian Renaissance, his graceful legs to a series of medieval writers who will be named in due course, his beard and divided hoofs in part to Physiologus, his tail either to the oryx or else to the æsthetic taste of the College of Heralds, and the spiral twistings of his horn to a marine mammal of the northern seas. Here is a creature fearfully and wonderfully made, and yet, in spite of his compound ancestry, one more than a match in beauty for the megalocephalic lion, and one so credible, or rather so probable, as to make the hardiest doubter feel that if there is no such animal then an excellent opportunity was overlooked in the process of creation. He seems to fill a gap in nature.

One can readily understand that during the Middle Ages, when coats of arms were not confined to stationery and table-silver, but were pictures in vivid hues that went everywhere in the world—flaunting in state processions, resplendent at Court, rallying soldiers about their lords in battle—the frequent use of the unicorn upon heraldic crests would do much to increase the animal's vogue and to make it seem certain, if there had ever been any doubt, that he was as real as any beast of field or forest. It is certain that the presence of the unicorn on the British Royal Arms, reproduced as they are millions of times in every year and scattered throughout the world, has tended to maintain interest in the animal and to develop a curiosity about its tradition even in our time.—OBELL SHEPPARD, in "The Lore of the Unicorn."

IN JUNE the mountain streams of the great American West are still splashing wildly, gayly, joyously, the melted snows from the peaks above. The Big Thompson River, running down through and out of Rocky Mountain National Park, has cut a gorge in this wild region and sings or shouts or babbles between evergreen trees, or between canyon walls, ever delightful, ever thrilling, ever a marvel to the traveler whose good fortune it is to ride for hours by motor along this stream, from the railroad to the Estes Park Village and surrounding resort region.

All year the stream splashes busily, but in the early season the greatest volume dashes into foam as Adolph Heinze has portrayed it in his canvas, "The Song of the Forest." Mr. Heinze has the ability to catch the sense of nature, usually in her joyous moods; he catches the spirit and conveys it to his audience. Those who look at his canvases either desire to go to the Colorado Mountains, or rejoice that they have had that joy. Mr. Heinze is a missionary for the West. He has painted in Colorado and in Glacier National Park, and his work convinces us of his love for the country. He paints swiftly, surely, freely, with an unusual feeling for color.

Indiana has passed a law that appropriations be made annually by the different cities for the use of their schools and organizations. Art associations in cities of more than twenty-six thousand people may receive out of funds from their municipal governments up to five thousand dollars.

One of the cities benefiting by this law is that wonderful young city on the sand dunes—Gary. It purchases paintings frequently, to be hung in its schools. One of those recently acquired for the Emerson School is the canvas reproduced here, while a second canvas by Mr. Heinze has been placed in another school.

Indiana has many native artists and gives appreciation to its own generously, but does not stop there, as is shown in this instance, for Mr. Heinze is a Chicagoan, born and bred.

He, himself, says of this spot, that it was most fascinating for its splendid assortment of tremendous boulders—a veritable home of elves and gnomes, a paradise for man and beast.

The Key

"Wind-wise,
Star-wise,
Silent-wise,
Sound-wise!
How are you
So wondrous wise,
As wise as these
To be?"

"Wind-lore,
Star-lore,
Silent-lore,
Sound-lore—
Every lore
That ever was,
Or is,
Or still shall be—
Dwells within the pure heart,
The kind heart, the loving heart—
Look within your own heart—
There lies the key."

—MALCOLM SCHLOSS, in "Songs to Celebrate the Sun."

The Little Field Answered

It was the woman's first evening at the ranch of her Montana cousin, to which she had come on a visit. As children they had played together in their native Maine village, but since those days had known one another only through letters.

"Are you too much of a tenderfoot to take a short ride with me after supper?" he asked, as they stood on the front veranda awaiting the call to the evening meal.

"I am ready to prove to you that I am not a tenderfoot at all," she promptly returned. "Just what do you mean by ride? Do we go by motor, by airplane, by water, by land?"

"Guess again, cousin. You've forgotten that you are in Montana. We go on horses."

An hour later found them on their ten-mile ride to what the man referred to as "the little field." The horses, saddle horses slender of build and sure of foot, trotted along an untraveled, dirt road. As they rode, the man and woman bridged over the years that lay between their childhood and their maturity.

"And now tell me," she asked, "something about this country and what keeps you here, away from us all, away from everything."

The man was silent for several moments, and grave; then he smiled, much as one smiles at a child who asks a question, with little understanding back of it.

"You'll answer that question yourself, I think, before you have been here long. Knowing how you value essentials, I think I am safe in assuming that when you have seen a bit of things, you will understand what keeps me content away from everything—as though one could be away from everything in these days with air mail service, radio and the automobile. It was different when I came into the Valley twenty-five years ago. I arrived in Butte with exactly seventy-five cents, the clothes that I wore and an enormous stock of courage and determination to own a ranch in this Valley, or know the reason why."

"You haven't had to know the reason why, have you? How did you do it?"

"In the beginning I went to work by the day. Then because I liked folks and had a knack of getting along with men I took over the job of line boss, when they first put the telegraph through this section. After that I could get credit at the banks; I took up land, using both my homestead rights and my timber rights; I bought all that I could swing; worked from early until late, summer and winter, on the ranch, in the store, on the road. When, a few years later, I had put by enough money, I returned to my first love—agriculture. Up to that time it was generally conceded that this was a prime country for stock raising, but not a farming land. From the first I believed that it could become a wheat belt. That project offered as much of a lure to me as did ever the prospect of gold to the thousands who trekked to the Klondike. As you see, I was not mistaken. I was a pioneer in wheat raising in the Valley, but today—well, today, it is wheat for which the Valley is renowned."

So, that was it. It was the conquest of the soil that had held him there. Almost as he finished speaking the horses passed through a thick growth of cottonwood and willows that bordered the river. The man and woman looked over a golden sea of ripened wheat. Instinctively they pulled rein.

As far as the eye could perceive was a yellow expanse, unbroken by trees, by fences, by buildings. On the western horizon the foothills, now high, now low, were buttressed against a crimsoning sky. To the east the Rockies were high and jagged, but clothed in fold on fold of purple velvet.

At the horses' feet grew bunch grass and sagebrush, along the ridge of the river bank. The immediate foreground of full-ripe wheat shone like burnished gold. The air was crisp and fresh. A glory of amethyst and blue rose from the undulating sea of grain. The horses, growing impatient at the silence, pawed the earth. But the riders were reluctant to leave the vista of promise, with its richness and stillness. Then came a natural question from the tenderfoot.

"Why do you call this the little field?"

"Because there are only two thousand acres in this field," he answered, unconscious of the effect of such figures on one unfamiliar with the great spaces of the West.

They turned the horses' heads toward home. The woman, looking again on the glory of the scene, was reminded of the Psalms.

"I will not ask you again," she said, "why you remain here. The little field has answered me."

A Child to the Sun

Every morn
I look for you, dear Sun,
And wonder why you leave
When day is done.

I would like
To have you tell me
If you feel that we do not
Treat you kindly.

I watch
You often when you go
And wait to see you
In your final glow.

You often
Look at me and smile,
And once I saw you
Peep for a little while.

When you
Go o'er yonder hill,
All things seem to stop
And the earth lies still.

Where you
Go at the close of day
Is what I want to
Know, and then I will have my say.

I will make
Whoever waits for you
Send you back to me
Right away, and smiling, too.

You will
Never leave us then,
But always stay to keep
Sweet joy in the hearts of men.

AGNES BRAUN.

Fadeless Qualities

WRITTEN FOR THE CHRISTIAN SCIENCE MONITOR

IN THE commercial world today, many-hued fabrics designed for exposure to the sun's rays in house decoration are designated as fadeless fabrics. In addition, there are hand-woven tweeds which, before being placed on the market, are stretched on frames in the open air and exposed to wind, sun, moisture, in order that they may be guaranteed fully weather-proof before being converted into clothing.

In the checkered and often inclement experiences of daily life, it is certain that we need stanch, fadeless qualities which will not lose their power of resistance or their brightness in times of trial. Many individuals express serenity, kindliness, contentment, as long as their lives are sheltered from harsh experiences; but when they encounter incompatibility, irascibility, intolerance, in their contact with others, or are exposed to the bitter winds of envy and hate, their former happiness is apt to fade away. Resentment may ensue, or else drab melancholy takes from the human heart its former brightness and warmth, and quells the expression of tenderness.

One asks, Can a human being acquire the fadeless qualities which are expressed in constant happiness, health, and a tranquil spirit? Disheartened by the inexplicable calamities of human experience, can one find fresh courage to carry on or start afresh? Many are finding the satisfying answer to these questions through Christian Science, which has revealed the spirit of the Master's ministry and the divine Principle by which he performed his healing works.

Jesus bade his followers of all times reflect the love of the heavenly Father, who "maketh his sun to rise on the evil and on the good, and sendeth rain on the just and on the unjust." The career of the great Nazarene brought to humanity the evidence of divine Principle, which is available to one and all in their need today; and that Principle is divine Love.

Even as the tree which still clings to the rock when a storm rages, so the individual who clings to the rock of Truth, the invincible reality and harmony of spiritual being, partakes of the strength of Truth and in his testing times is not laid low. Moreover, his consciousness is never arid, for God's likeness is always renewed with that unfailing, fadeless, spiritual joy which is superior to human conditions, because altogether apart from them. In other words, Christian Science teaches one to depend upon God, the only source of good, and not upon his own unaided personal efforts. So his weakness is made strong, and he manifests the very qualities needed to face difficult situations and dominate them spiritually. Spiritual dominion is always at hand, and accessible to all who seek it in the right way. None need shrink from opportunities to express their God-given dominion over evil, whether it presents itself as sickness, sin, poverty, or any other phase of discord. True qualities are proof against inclemency; they abide and develop with usage, because they are the imperturbable reflection of changeless Principle, divine Love.

Christian Science stabilizes human affection by showing one how to replace self-love with reflected spiritual love. Many are wont to regard as precious above all else the human affection and appreciation lavished upon them, but this view exposes those who hold it to possible chagrin and emptiness of heart, owing to the inconstancy of others. For humanity's comfort, however, Christian Science teaches that the love which is the reflection of divine Love is selfless, inextinguishable, and in no way dependent upon what is received from others. One who reflects divine Love is always merciful, patient, wise, strong, serene, because charity, love, "thinketh no evil," and can therefore blot evil out of mortal thought.

Humanity's dilemmas arise from its conviction that evil is an actual, inherently powerful entity to be feared and fought with its own weapons—an offense leading to revenge, for instance. Now while Christian Science does not ignore evil in its manifold pretenses, it subjects it to scientific analysis in the light of the omnipotence of God, good. It maintains that evil has no creator, and that mankind's ignorance of this divine and available omnipotence alone lays it open to the harsh abuses of evil. This ignorance Christian Science is remedying.

Who will deny the reality and potency in human experience of courage, patience, purity, lovingkindness? All real good is derived from God and is eternally reflected by man in His likeness. The fount of good never runs dry, and, on the other hand, there is no fount of fear, of sin, sickness, or death. Whoever acknowledges divine Love as the source of all true qualities, including health, has found the secret of their renewal. So Christian Science teaches that in proportion as one realizes that all creation is spiritual, not material, he enters into his boundless heritage of good.

Speaking of water in a symbolic sense, Christ Jesus said, "The water that I shall give him shall be in him a well of water springing up into everlasting life." Mind's fadeless ideas and qualities can neither be found in materiality nor destroyed by it, for their substance is spiritual and eternal. On page 17 of her Message to The Mother Church for 1902 Mary Baker Eddy writes, "Earth's actors change earth's scenes; and the curtain of human life should be lifted on reality, on that which outweighs time; on duty done and life perfected, wherein joy is real and fadeless."

Candelabra

Trees that lift your branches white
Chastely in the winter night,
Holding crystals diamond clear,
Every twig a flashing tear,
Every branch an arm of light
Curved to bear a candle bright—
Nature's thought was clear and bold
When she shaped your hand to hold
Tapers shining all the way
To guide the feet of Day.

—ANGELA MORGAN, in "Selected Poems."

Neighbor Coolidge

Yes I knew the President. He lived around the corner up the street. He had been living in Northampton some ten years when we arrived. Already "Tim" Spalding saw him on his way to the White House. Mrs. Powell used to say that we could set the clocks by his passing. No one expected he would ever do less than his best. He appeared always to be an able, thoughtful, useful citizen who seemed to get elected, no matter who else on the ticket was defeated. His success was growing almost into mystery. That framed legend over his mantelpiece accurately described his shyness and reticence:

"A wise old owl lived in an oak,
The more he saw the less he spoke,
The less he spoke the more he heard;
Why can't we be like that old bird?"

It was Mr. Cable, astute in his perception, who first made me realize that there was more in Mr. Coolidge than most people thought. Going on July 27, 1920, to Northampton to see him, notified that he was wanted by the Republicans to be the next Vice-President, a little woman living in a suburb said to me: "We're proud out our way of the Governor. He's always kind to us." He was a member of Mr. Cable's little Economic Club of eight, but he never shone. His light was steady but not brilliant. He read the paper when his turn came around, but took little part in the discussion. He was always kindly. He and Mrs. Coolidge were marked out among the neighbors for their kindliness. He never was caught complimenting any one. But no compliment means more to me than his word of introduction of me at a meeting not long ago in Northampton: "Dr. Powell, for ten years a beloved minister in Northampton." In going over recently my letter files I find that no one has sent me friendly messages oftener in recent years about things I have written for the public. In our Christmas mail not long ago was a telegram of Christmas greetings from "Grace and Calvin." And we were merely one of many who have felt this impact of conspicuous kindliness. The American people have surely found out Calvin Coolidge, and pronounced him a "good and faithful servant."—LYMAN P. POWELL, in "The Human Touch. Memories of Men and Things."

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Intercollegiate, Club and Professional Athletic News of the World

YALE SWIMMING OUTLOOK GOOD

Eli Expects Another Intercollegiate Title From Veteran Reserves

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW HAVEN, Conn., Jan. 9—Yale University's swimming team, which has won the intercollegiate championship every year since 1924, when Princeton broke Yale's winning streak, appears almost as strong this year as in recent successful seasons. Early season indications point to another intercollegiate swimming title for Yale in the season of 1930-31.

This optimistic outlook exists for Yale in spite of losses which would ordinarily weaken any college team. The graduation of the class of 1930 last June took from Yale five of the Blue's best swimmers, men who competed in six of the seven regular events on the usual program.

Only because of a powerful list of veterans and reserves from last season's squad and a fine group of sophomores has Yale been able to present another formidable team, despite these major losses. Members of last year's freshman team who are expected to aid the Yale varsity this year are Robert B. Anderson Jr., '33, who will be Yale's stellar backstroke swimmer this year; Freshman Captain A. T. Hapke 3d, '33, who will be used in the sprints; G. S. Lee '33, a sprinter; J. R. Mooney '33, a distance man, and M. D. Bixler '33, a diver. Anderson and Hapke will fill regular positions on the Eli team.

Messimer Defeated Kojac

Among the veterans who are being depended upon to bring Yale another championship are Capt. R. L. Messimer Jr. '31, a sprinter who gained fame last year when he and Captain Howland both defeated the well-known George H. Kojac of Rutgers in the championship race for the 50-yard title.

Veterans include Bradford Butler Jr. '32, who recently broke the intercollegiate record for the 100-yard swim in a practice race; J. K. Brines '32, a member of Yale's brilliant relay quartet last year; Donald E. Fobes '32, and Hamilton Lincoln '31, sprinters; C. C. Leedy '32, who scored a brilliant victory over Raymond M. Ruddy Jr. last spring in the 440-yard swim; L. B. Osborne '32, an ever-improving distance man; Stanley Klein Jr., '32 and Samuel Fessenden '32, breaststroke reserves last year, and J. A. Godchaux '32 and B. C. Smith '31, divers.

The team which will be composed of this aggregation of stars and near-stars, although promising outstanding performances before the end of the season, will hardly be a great team at the start of the year and will undoubtedly have considerable trouble in keeping pace with Yale's remarkable team of the past. Under the expert tutelage of Coach R. J. H. Kiphuth, however, the team will probably develop as surely as have those of former years, which have all become greater in the final important meets than pre-season indications would have led one to believe possible.

Several of the swimmers mentioned above are only potential stars, but every one in that list has prospects of becoming an outstanding performer in his specialty. Such development will be imperative if Yale is to lead the college swimmers again, but Yale is confident of the ability of Coach Kiphuth to have a team equal to any occasion. Columbia, Princeton and Rutgers should give Yale its keenest competition in the race for the championship this season.

Fourteen Meets Listed

As usual, Yale will engage in a long schedule of meets, 14 being listed at the present time with two others in prospect. These meets are in addition to competition in the annual intercollegiate championship meet which this year will be held at Columbia in New York. One of the features of this year's program is the beginning of swimming competition with Harvard. Most of Yale's other swimming opponents will be members of the Eastern Intercollegiate Swimming Association. Among the college teams which Yale will face during its strenuous season are Princeton, Rutgers, Columbia, Pennsylvania, Syracuse, Brown, United States Naval Academy and Dartmouth.

While Yale has had practically uninterrupted success in swimming, its supremacy in water polo which was hardly challenged for years seems to have waned considerably. Yale's team last year was only fair and was not in the running for the championship. This year's team has no better prospects. In fact, Coach Kiphuth must develop a team without the best scoring member of last year's team, namely L. J. Rapoport '30, who was graduated last June.

Several of the men who won letters as members of the team last year will be available for service again, however, and may have improved by virtue of the experience gained last season. Among these are Capt. F. W. Loeser '31, one of Yale's versatile athletes, A. Z. Belous '31, and M. W. MacDuffie '31, both lettermen for two years and regulars last season, and E. M. Curley '32, and T. P. Underwood '32, both regulars on last year's team. Other men who won their letters last year, but who were not on the first team, are J. F. Grubstein '32, I. H. Houston '31, G. C. Poore '31, Newhall Douglas '32, Hugh Rose Jr. '32, and A. P. Williams '32. Members of last year's freshman team who will be in action for the varsity this year are N. D. Jennings Jr. '33, and H. N. Boadwee '33.

The water polo team will also engage in an ambitious schedule which will be featured by its games with members of the association. There will be no water polo game with Harvard. In all, nine games will be played, the final one against Navy, last year's champion, March 14.

Both teams have informally opened their seasons, the swimming team having won from the Alumni by a score of 46 to 16 in an auspicious curtain raiser, and the water polo team losing, 30 to 0, to a team composed of alumni. The intercollegiate season will open when Yale meets Pennsylvania in both swimming and water polo in Carnegie Pool here on Jan. 17.

The combined swimming and water polo schedule follows:

Jan. 14—Open date; *17—Pennsylvania; 21—Wesleyan.

Feb. *6—Dartmouth at Hanover; 11—Open date; *13—C. C. N. Y. at New York; 14—Open date; *18—Syracuse; *21—Columbia; 23—New York Boys' Club; 25—Brown; *28—Rutgers.

March 4—Springfield; *7—Princeton; 11—Harvard; *14—Navy at Annapolis; 20 and 21—Intercollegiates at Columbia, in New York City.

*Indicates water polo game as well as swimming meet.

Boston Hockey Club Will Represent U. S.

BY THE ASSOCIATED PRESS

New York, Jan. 9

THE Boston Hockey Club was designated yesterday as the official United States representative at the world's amateur hockey championships to take place in Poland on Feb. 8.

The designation was made by the Amateur Athletic Union of the United States upon receipt of advice that the club would be able to finance the trip. The team probably will sail for Poland about Jan. 26.

OVER the NET

FRANCE has a newcomer in tennis who gives promise of a rapid rise. He is Marcel Bernard, winner of the singles at both of Le Touquet's autumn meetings in 1930 and the junior champion of France. Critics in his own country are congratulating themselves, for they have regarded him as more promising at 16½ than was J. Rene Lacoste at the same age. The critics' high hopes for the lad were fulfilled recently when Bernard met Jean Borotra in the Poree Cup competition. In that match Borotra gave his all to hold the youngster off at 6—4, 6—4. Bernard kept the Bounding Basque to the back of the court for the greater part of the encounter by his well-placed driving, obtaining a lead of 4—2 in the first set and 4—3 in the second. Other youngsters in France have broken into the limelight much the same way Bernard has, only to take a back seat before they reached their twenties. This lad, however, shows real promise, and with proper coaching and training, for which France is noted, should go far. Already Bernard's claims to recognition have not been overlooked by the ranking committee of the French Lawn Tennis Federation, which has placed him in the "first series" at No. 14 with A. Merlin and P. Goldschmidt.

The French L. T. A. has shown wisdom in its decision to institute a course of physical training for several of the younger players, such as Bernard, Merlin, Goldschmidt and J. Lesueur. These players will also receive free coaching once or twice a week at their own clubs and, what is equally important, will be sent to participate in tournaments abroad in which they would gain experience in meeting foreign players as well as playing under varying conditions.

Vinnie Richards has announced his return to professional tennis competition, at least until Sept. 15. Shortly after winning the United States professional title last September at Forest Hills, N. Y., Richards announced that he was entering the textile business, and therefore would not have time to play tennis. Because of general business conditions at present, Richards will have some time on his hands in which to take part in competition. As a result of this, together with the intense rivalry that has existed between himself and Big Bill Tilden ever since they broke up their doubles partnership back in 1922, Richards has shown his desire to meet his court rival by issuing a challenge to Tilden for a match following the Tilden-Kozeluh match, which is to be held in Madison Square Garden Feb. 18. Tilden says he is willing to meet Richards providing the match takes place before March 1, the date of Big Bill's departure for California, where he is under contract to make pictures for the Metro-Mayer-Goldwyn Film Corporation. If the two rivals do meet and both are in good condition, a battle well worth seeing should be the result. Richards met Tilden as an amateur in five matches during 1926, coming out on top in three of them.

THREE BLUE WATER MEDALS PRESENTED

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 9—At the annual meeting of the Cruising Club of America, held last night at the Yale Club, Thomas F. Cooke, F. Slade Dale and Carl Weagant were presented with Blue Water Medals, in recognition of the outstanding deep-water cruising adventures of 1928, 1929, and 1930, respectively.

Alexander B. Moffatt of Boston, Mass., was elected commodore of the club for 1931, replacing Daniel Bacon. Other officers elected follow: Hobart Ford, vice-commodore; Edwin H. Tucker, secretary-treasurer; W. P. Stephens, historian, and Daniel Stone, Morris W. Torrey and George W. Warren, members of the governing board class of 1933. Minor revisions were made in the constitution of the club.

RESTORE CARIBE TENNIS CLUB

SANTO DOMINGO, Dominican Republic, Jan. 9 (AP)—A group of American sportsmen has made possible the restoration of the Caribe Tennis Club, destroyed in the hurricane of last summer. Headed by Louis B. Dailey, retiring president of the United States Lawn Tennis Association, some score of them have joined the club and furnished the money for the restoration of the clubhouse and courts. In addition to Mr. Dailey the list includes George T. Adee, Julian S. Myrick, Jones W. Mersereau, Samuel Collom, Malcolm D. Whitman, Joseph W. Wear, Watson Washburn, Gen. Palmer Pierce, Harry F. Guggenheim, Francis T. Hunter and Samuel Hardy.

PURDUE SIGNS CARIDEO

LAFAYETTE, Ind., Jan. 9 (AP)—Reports that Frank Carideo, Notre Dame Star quarterback, has signed a contract to be assistant football coach at Purdue University were confirmed today by N. A. Kellogg, director of athletics. The terms or length of the contract were not revealed. He will assist Noble Kizer, another former Notre Dame star.

Tulsa, Duluth and Kansas City Win

AMERICAN HOCKEY LEAGUE

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Chicago	12	1	8	48	36	24
Tulsa	11	1	4	58	33	22
Minneapolis	9	1	6	28	31	18
Duluth	9	1	6	33	26	18
Kansas City	5	1	7	21	20	10
Buffalo	4	1	7	19	28	8
St. Louis	1	0	12	17	48	2

RESULTS JAN 8

Tulsa 7, Chicago 3.
Duluth 4, Minneapolis 2.
Kansas City 2, Buffalo 0.

SPECIAL FROM MONITOR BUREAU

CHICAGO, Jan. 9—Skating rings around the goal, the Tulsa Oilers defeated the Chicago Shamrocks, 7 to 3, in an American Hockey League game at the Chicago Stadium here last night. Tulsa thereby tied for league leadership. The visitors not only ran up an early lead by enthusiastic skating, but they continued to attack with gusto throughout the game, making it one of the fastest affairs seen here this season. Though outclassed from the start, the Shamrocks gradually adopted the Tulsa tempo and the play became headlong in the last period.

Keats and Trapp played brilliantly as members of the Tulsa team. They drew attention because they are former Chicago Black Hawks. Trapp especially was outstanding, making as many rushes as the forwards and doing some spendid stick handling, going in once for a goal unassisted. Keats was a cog in a clever passing attack that made scoring look simple.

The Shamrocks, with their own defense broken by the absence of Ralph Taylor, were seldom able to penetrate beyond Tulsa's blue line, and when they did get up goalward, a five-man line of defense, almost impossible to break through, formed against them. Brydson and Burns, Chicago forwards, were so hard pressed in general that they missed easy chances to score when they came. Tulsa led, 4 to 0, in the first period, and 6 to 1 in the second. The summary:

TULSA — CHICAGO
LaFrance, Sheppard, lw.rw, Denneny, Brydson
Keats, Wakeford, Mitchell, c
c, MacKenzie, McFayden, Clayton
Marker, Moffatt, rw....lw, Wiseman, Burns
Trapp, Christello, ld...rd, Mulligan Karakas
Williams, Hansen, rd.ld, Headley, MacKenzie
McCusker, g..................g, Timmins

Score—Tulsa 7, Chicago 3. Goals—Moffatt 2, LaFrance 2, Marker, Keats and Trapp for Tulsa; Burns, McFayden and Headley for Chicago. Assists—Keats, Williams, Sheppard and Hansen for Tulsa; Brydson 2 for Chicago. Referee—J. W. Laflamme. Time—Three 20m. periods.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

DULUTH, Minn., Jan. 9—Piling up a substantial lead early in the third period, Duluth's American Hockey League club staved off a terrific Minneapolis attack during the final 10 minutes of the game to win by a 4-to-2 score here last night. Sending five offensive players against Vern Turner in a final rally, the Millers were able to count once, but the Hornets retaliated with a final score during the last minute of play.

Leswick led the Duluth attack, scoring early in the opening period when he converted Arthur Merrill's pass. He scored again near the end of the second after Lessard and Riley had teamed to tie the score in the first. Merrill increased Duluth's lead in the third, while Redding scored another goal for Minneapolis during the hectic 10-minute rush at Turner. Gus Forslund earned the final goal after Goalie Levine had skated out to meet a long shot and Forslund took it away from him to shoot into an ungarded net. The summary:

DULUTH — MINNEAPOLIS
Merrill, Gibson, lw....rw, Gordon, Depaul
Leswick, Scott, Mitchell, c..c, Johnson, Riley
Forslund, Whyte, rw .lw, Redding, Lessard
Bergl, ld..................rd, Coutu
Davis, Langlois, rd.........ld, Munro, Carbol
Turner, g......................g, Levine

Score—Duluth 4, Minneapolis 2. Goals—Leswick 2, Merrill, Forslund for Duluth; Lessard, Redding for Minneapolis. Assists—Merrill 2, Langlois for Duluth; Riley, Lessard for Minneapolis. Referee—Edward O'Leary. Time—Three 20m. periods.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

HIBBING, Minn., Jan. 9—Kansas City Pla-Mors defeated Buffalo, 2 to 0, here last night in the first professional league game to be played here in several years. The two-game series is being played here as Buffalo's ice rink is not yet ready for use.

Jamieson, acquired by Kansas City from St. Louis recently, scored first near the end of the opening period after a long solo rush and a terrific drive. Following a scoreless second period, when Goalie Byrne of Kansas City was beseiged with a barrage of difficult shots from the Flyers, Kenneth Dunfield penetrated Stark's defense after receiving a pass from Mitchell at 46 seconds of the third. The summary:

KANSAS CITY — BUFFALO
Goodman, Dunfield, McCormick, lw
rw, Morrison, St. John, Desy
Campbell, Mitchell, c.c, Thorsteinson, Donnelly
Healey, Wick, rw..........lw, Bouchard, Heyd
McLeod, ld..................rd, Contant, Rennie
Jamieson, Jagunich, rd...ld, Oatman, Breen
Byrne, g.............................g, Stark

Score—Kansas City 2, Buffalo 0. Goals—Jamieson, Dunfield for Kansas City. Assists—Mitchell for Kansas City. Time—Three 20m. periods.

PACIFIC COAST HOCKEY LEAGUE STANDING

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Vancouver	6	5	3	21	20	17
Seattle	5	5	3	26	17	15
Portland	6	3	6	28	26	15
*Tacoma	2	1	7	12	24	5

*Tacoma disbanded Jan. 1.

RESULT JAN. 8

Portland 5, Vancouver 1.

PORTLAND DEFEATS VANCOUVER

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PORTLAND, Ore., Jan. 9—Portland's Buckaroos waltzed through the Vancouver Lions to a 5-to-1 victory in a Pacific Coast Hockey League game here last night. Portland scored first, 4 minutes after the opening whistle. Evans, playing his first game for Portland, passed to Armstrong, who beat Jackson with a long shot. McGoldrick passed to Maher, who scored for Portland in the second period. Thirteen minutes later McGoldrick took Conn's pass and beat Jackson. A few seconds after the face-off for the next play, Arnott, on a solo rush, netted Vancouver's only goal. Conn sent a hard shot whistling between Jackson's legs for the fourth goal two minutes after the final period opened, and also provided the pass for the last score in a well-executed combination play with Coupes.

PIRATES SIGN YOUNG PITCHER

PITTSBURGH, Pa., Jan. 9 (AP)—Lee Johnson, sandlot pitcher of Salt Lake City, has been signed by the Pittsburgh Pirates and will be taken to the Paso Robles, Calif., training camp. Johnson played with a Price, Utah, independent team last year and once was given a tryout by Hollywood, of the Pacific Coast League.

LOS ANGELES OPEN POSTPONED

LOS ANGELES, Jan. 9 (AP)—Heavy rain which has made the Wilshire Country Club course almost unplayable, forced postponement yesterday of the Los Angeles $10,000 open golf tournament until Jan. 16.

Facts About Professional Hockey Players—No. 110

JOHN GAGNON

Canadiens, National Hockey League

First played professional hockey with Quebec of the Canadian-American Hockey League in the 1926-27 season. He was born June 7, 1906, at Chicoutimi, Que., Can. He is a right-hand shot, weighs around 145 pounds, is about 5ft. 4½in. in height, and plays right wing. His record:

1922-23—Quebec Bulldogs, Provincial League
1923-25—Three Rivers, Quebec Amateur Hockey Association
1925-26—Montreal Nationals-Sons of Ireland, Q. A. H. A.
1926-27—Quebec, Canadian-American Hockey League
1927-30—Providence, Canadian-American Hockey League
1930-31—Canadiens, National Hockey League

WHO WON IN BRITAIN IN 1930?

Archery

Men ... W. Andrews
Women ... Mrs. Arkinson

Association Football

English League, First Division ... Sheffield Wednesday
English League, Second Division ... Blackpool
English League, Third Division (Northern) ... Port Vale
English League, Third Division (Southern) ... Plymouth Argyle
Scottish League, First Division ... Glasgow Rangers
Scottish League, Second Division ... Leith Athletic
Irish League ... Linfield
Irish Free State League ... Bohemians
Irish Free State Shield ... Shelbourne
Welsh National League, Northern ... Caernarvon
Welsh National League, Southern ... Llanelly
English Cup ... The Arsenal
English Amateur Cup ... Ilford
English Amateur Football Association's Cup ... Civil Service
Old Public Schoolboys (Dunn Cup) ... Old Wykehamists
English Elementary Schools Shield ... Newcastle
London Cup ... West Ham United
Scottish Cup ... Glasgow Rangers
Scottish "Second Eleven" Cup ... Glasgow Rangers
Glasgow Charity Cup ... Celtic
Scottish Schools Cup ... Aberdeen
Irish Cup ... Linfield
Irish Gold Cup ... Distillery
Belfast City Cup ... Glentoran
Belfast Charity Cup ... Linfield
Irish Free State Cup ... Shamrock Rovers
Irish Free State Qualifying Cup ... Cahir Park
Irish Free State Junior Cup ... Rossville
Welsh Cup ... Cardiff City
Welsh Amateur Cup ... Cardiff Corinthians
Welsh Schools Shield ... Aberdare
Universities' Athletic Union ... Manchester
Northern Universities ... Manchester
English Cup-holder — English League Champion (Sheffield Wednesday) ... Cupholder (The Arsenal)
Professionals-Amateurs ... Professionals
Oxford-Cambridge ... Drawn
North-South, amateur ... North
Southern Counties, amateur ... Hertfordshire
Inter-Services ... Royal Navy and Marines
Inter-Hospitals ... St. Bartholomews
Top goal-scorer, English League, First Division ... Victor Watson, West Ham United
Top goal-scorer, English League, Second Division ... James Hampson, Blackpool
Top goal-scorer, English League, Third Division (Northern) ... F. Newton, Stockport County
Top goal-scorer, English League, Third Division (Southern) ... G. Goddard, Queen's Park Rangers
Top goal-scorer, Scottish League, First Division ... B. Yorston, Aberdeen
Top goal-scorer, Scottish League, Second Division ... J. Kilgour, Forfar Athletic
Top goal-scorer, Irish League ... Joseph Bambrick, Linfield

Athletics

Champion of year (Harvey Memorial Cup) ... Lord Burghley
Best British Championship Competitor (Jackson Cup) ... Lord Burghley
Oxford-Cambridge ... Cambridge
Oxford-Cambridge, relays ... Cambridge
Universities' Athletic Union ... London
Christie Cup, Northern Universities ... Manchester
Scottish Universities ... Edinburgh
Achilles—U. A. U.—Scottish Universities ... Achilles
Public Schools ... Bedford
Scottish Public Schools ... George Heriot's School
Inter-County ... Middlesex
Inter-Club (Kinnaird Trophy) ... Achilles Club
Inter-Club, women ... Middlesex Ladies A. C.
Inter-District, women ... South
Inter-Services ... The Army
Inter-Military Colleges ... Royal Military Academy, Woolwich
Inter-Hospitals ... St. Thomas's
Inter-Club, relay (4x100 yards) ... Polytechnic Harriers
Inter-Club, relay (4x440 yards) ... Achilles Club
English inter-county, relay, boys ... London
English inter-county, relay, girls ... London
London-Brighton, relay, inter-club ... Birchfield Harriers
English Marathon ... Duncan McLeod Wright, Scotland
Northern Marathon ... H. Wood, Makerfield H.
Southern Marathon ... W. H. Smith, Birchfield Harriers
Professional Marathon (Powderhall) ... R. W. Dawson, Scotland
Professional Sprint (Powderhall) ... Arthur Morgan, Wales
Welsh miners' seven-mile road race ... T. H. Timbrell
Twenty miles, senior road walk, individual ... A. E. Plumb, North London Harriers
Twenty miles, senior road walk, team ... Birmingham Walking Club
Ten miles, junior road walk, individual ... H. A. Amies, Enfield A. C.
Ten miles, junior road walk, team ... Belgrave Harriers
Fifty kilometers, walk ... T. W. Green
London-Brighton walk ... T. W. Green
Nottingham-Birmingham, walk ... T. W. Green
Hastings-Brighton, walk ... T. W. Green
Manchester-Blackpool, walk ... T. W. Green
Norwich-Ipswich, walk ... F. Rickards

Aviation

King's Cup (round Britain) ... Miss W. S. Brown
Britannia Trophy for 1929 (Royal Aero Club) ... Lady Bailey
Inter-city, Liverpool-Manchester (light planes) ... Liverpool

Badminton

English, men's singles ... D. C. Hume
English, women's singles ... Mrs. M. Barrett
English, men's doubles ... J. F. Devlin and G. S. B. Mack
English, women's doubles ... Mrs. M. Barrett and Miss Vera Elten
English, mixed doubles ... H. S. Uber and Mrs. Uber
English, veteran men's doubles ... A. R. M. Brenan and R. D. Marshall
Scottish, men's singles ... W. Hamilton
Scottish, women's singles ... Mrs. R. J. Horsley
Scottish, men's doubles ... W. Hamilton and A. Hamilton
Scottish, women's doubles ... Mrs. R. C. Traggett and Miss C. T. Duncan
Scottish, mixed doubles ... A. Hamilton and Miss M. Hamilton
Irish, men's singles ... W. Hamilton
Irish, women's singles ... Mrs. H. S. Uber
Irish, men's doubles ... H. S. Uber and D. C. Hume
Irish, women's doubles ... Mrs. R. J. Horsley and Mrs. H. S. Uber
Irish, mixed doubles ... H. S. Uber and Mrs. Uber
Welsh, men's singles ... T. P. Dick
Welsh, women's singles ... Miss D. J. Colpoys
Welsh, men's doubles ... T. P. Dick and Basil Jones
Welsh, women's doubles ... Mrs. R. J. Horsley and Mrs. Myers
Welsh, mixed doubles ... T. P. Dick and Miss H. Hogarth
Oxford-Cambridge ... Cambridge

Billiards

Player of year, professional ... Walter Lindrum, Australia
Professional, senior ... Joseph Davis
Professional, junior ... Joseph Earlam
Billiards Professionals' Association ... Nathaniel Butler
English Amateur ... Laurence Steeples
Welsh Amateur ... Ivan Edwards
Oxford-Cambridge ... Cambridge
Public-Hall Players ... L. Lee, Brixton
Women ... Miss Joyce Gardner
Boys ... H. J. Bennett
English amateur Snooker ... Laurence Steeples
Welsh amateur Snooker ... H. Martin
Professional Snooker ... Joseph Davis

Bowls

English singles ... W. F. Wade
English pairs ... Frome Selwood
English rink ... Lammas Club, Middlesex
Scottish singles ... J. Cowie
Scottish rink ... Bishopbriggs
Mid-Wales, singles ... R. E. Hilton
Hastings, singles ... W. J. Jones
Inter-County ... Northumberland
Crown green, amateur singles ... G. A. Fielding
Crown green, amateur singles (Coronation Cup) ... T. Chambers
Crown green, inter-club ... High Harrogate
Crown green, inter-county ... Yorkshire
Crown green, professional singles, Blackpool ... J. Rothwell

Chess

Men ... Mir Sultan Khan
Scottish men ... W. Gibson
Women ... Mrs. Stevenson
Scottish women ... Mrs. J. F. Thomson, Mrs. F. Thomson and Miss M. Malcolm, tied.
Boys ... James M. Craddock
Girls ... Miss Rita Gregory
Oxford-Cambridge ... Oxford
Inter-County ... Lancashire
Inter-County, correspondence ... Middlesex
Inter-Club ... Authors' Club
Northern Counties ... Lancashire
Southern Counties ... Surrey

Chess (Continued)

Hastings Tournament, Premier Section ... J. R. Capablanca
Hastings Tournament, Premier Reserves ... G. Koltanowski and H. H. Taylor, tied
Scarborough Tournament, Premier Section ... E. Colle, Belgium
Canterbury Tournament, Premier Section ... Sir G. A. Thomas

Cricket

Inter-county, major ... Lancashire
Inter-county, minor ... Durham
Inter-county, Scottish ... Forfarshire
Champion County vs. Rest of England ... The Rest
Lancashire League ... Bacup
Lancashire League, Worsley Cup ... Bacup
Scottish, Western Union ... Clydesdale
Scottish, Eastern Tournament ... Carlton
Scottish, Rowan Charity Cup ... Greenock
Scottish, Border League ... Gala
Scottish, Public Schools ... Loretto
Ireland, club of year ... Leinster
Gentlemen-Players at Lord's ... Drawn
Oxford-Cambridge ... Cambridge
Eton-Harrow ... Eton
England-The Rest ... Drawn
Inter-Services ... Royal Navy
Young Amateurs-Young Professionals ... Young Amateurs
Marylebone Cricket Club-Lords and Commons ... Lords and Commons
Club Cricket Conference-Universities A. U. ... Club Cricket Conference
Batting Averages ... D. G. Bradman, Australia
Batting averages, Lancashire League ... J. Threlfall, Church
Bowling averages ... H. Verity, Yorkshire
Bowling averages, Lancashire League ... S. Dykes, Colne
Most centuries ... D. G. Bradman, Australia
Most centuries, Lancashire League ... A. J. Richardson, Bacup
Top-scorer ... D. G. Bradman, Australia
Top-scorer, Lancashire League ... A. J. Richardson, Bacup, and J. Threlfall, Church
Women, North-South ... North

Croquet

Men ... H. O. Hicks
Women ... Miss D. D. Steel
Open ... B. C. Apps
Champion Cup ... H. O. Hicks
Champion Cup, women ... Miss Winifred Heap
Open Doubles ... W. B. du Pré and Miss D. D. Steel
Mixed doubles ... E. T. Hardman and Mrs. T. Clarkson
Inter-County ... Currey
Inter-club ... Woking
Association Plate ... Mrs. B. C. Apps
Hurlingham Cup ... B. C. Apps
Hurlingham Cup, women ... Miss D. E. Oliver
Roehampton Cup ... B. C. Apps
Ranelagh Gold Cup ... H. O. Hicks
Peel Memorial, singles ... W. B. Phillips
Peel Memorial, women, singles ... Mrs. A. T. Johnson
Peel Memorial, doubles ... W. B. du Pré and Mrs. Muntzer
Gilbey Cup ... Miss K. Strickland

Cross-Country Running

English, team ... Birchfield Harriers
English, individual ... W. B. Howard, Kettering A. C.
Scottish, team ... Maryhill Harriers
Scottish, individual ... J. Suttie Smith, Dundee Thistle H.
Irish, team ... Willowfield Harriers
Irish, individual ... T. F. Smyth, O'Callaghan's Mills
Welsh, team ... Cwmbran Harriers
Welsh, individual ... D. Phillips, Cwmbran Harriers
Women, team ... Westbury Harriers
Women, individual ... Miss L. D. Styles, Littlehampton A. C.
English inter-county, team ... Staffordshire
English inter-county, individual ... J. E. Webster, Staffordshire
Oxford-Cambridge, team ... Oxford
Oxford-Cambridge, individual ... C. W. Benson, Cambridge
Universities' Athletic Union, team ... Birmingham
Universities' Athletic Union, individual ... S. Drew, Manchester
Inter-services, team ... The Army
Inter-services, individual ... Corp. J. A. Broadley, Army
Inter-Public Schools, team ... Hurstpierpoint School
Inter-Public Schools, individual ... A. W. G. Godfrey, Emmanuel School
Inter-Hospitals, team ... St. Thomas's
Inter-Hospitals, individual ... H. B. C. Sandiford, St. Thomas's
Welsh Inter-Universities, team ... University College of North Wales
Welsh Inter-Universities, individual ... I. Davies, Bangor College
Northern Counties, team ... Hallamshire Harriers
Northern Counties, individual ... J. A. Burns, Elswick Harriers
Midland Counties, team ... Birchfield Harriers
Midland Counties, individual ... J. E. Webster, Birchfield H.
Southern Counties, team ... South London Harriers
Southern Counties, individual ... S. A. Tomlin, Highgate H.
East of Scotland, relay ... Edinburgh Northern Harriers

Curling

English Championship (L'Anson Cup) ... J. E. Cowper
Inter-club ... Manchester Caledonian Club

Cycling

Sprinter of year ... S. T. Cozens
Stayer of year ... F. W. Southall
Road rider of year ... F. W. Southall
Tandem ... J. E. Sibbitt and E. H. Chambers
National Inter-club ... Norwood Paragon
Muratti Gold Cup (10 miles, Manchester) ... J. E. Sibbitt
Women, sprint ... Miss E. L. Palmer
Women, 12 hours ... Mrs. R. du Heallme

Draughts

English, men ... Samuel Cohen
Scottish, men ... M. Boyle

Eton Wall Game

Collegers-Oppidans ... Drawn

Fencing

Foils, men ... J. Emrys Lloyd
Foils, Scottish, men ... A. H. C. Hope
Foils, men, junior (Doyne Cup) ... C. T. Wellington
Foils, women ... Miss M. M. Butler
Foils, Scottish, women ... Mrs. A. Russell
Foils, women, junior ... Miss Mary Venables
Foils, Public Schools ... H. B. Bartlett, Stowe
Foils, Oxford-Cambridge ... Oxford
Foils, inter-services ... Sergt.-Maj. G. A. F. Wyatt, Army
Foils, inter-hospitals, team ... Guy's
Foils, inter-hospitals, individual ... P. A. Gorer, Guy's
Sabers ... O. G. Trinder
Sabers, Scottish ... Captain Brocks
Sabers, Oxford-Cambridge ... Halved
Sabers, inter-club (Magrine Cup) ... Salle Bertrand
Sabers, inter-services ... Sergt.-Maj. Parsons, Army
Sabers, inter-hospitals, team ... St. Thomas's
Sabers, inter-hospitals, individual ... C. M. Carlyle-Gall, St. Thomas's
Sabers, public schools ... J. Smallwood, Nautical College, Pangbourne
Épée ... I. D. Campbell-Gray
Épée, junior ... B. P. Casaly
Épée, Oxford-Cambridge ... Cambridge
Épée, inter-club (Savage Cup) ... London Fencing Club
Épée, inter-services ... Sergt.-Maj. G. A. F. Wyatt, Army
Épée, inter-hospitals, team ... University College
Épée, inter-hospitals, individual ... C. P. Collins, University College
Épée, Épée Club's Gold Medal ... Count Lavradio, Portugal
Three weapons, inter-hospitals ... Guys
Bayonet, inter-services ... Sergt. M. J. Carter, Territorials
All weapons, inter-services ... Sergt.-Maj. G. A. F. Wyatt, Army

Field Hockey

Oxford-Cambridge, men ... Drawn
Oxford-Cambridge, women ... Oxford
Inter-services ... Army
Inter-hospitals ... St. Bartholomew's
Northern Counties, women ... Lancashire
Southern Counties, women ... Sussex
Eastern Counties, women ... Kent
Western Counties, women ... Somersetshire
Midland Counties, women ... Northamptonshire

Fives

Eton Code, Kinnaird Trophy ... Old Cholmeleians
Eton Code, Oxford-Cambridge ... Cambridge
Eton Code, Eton-Harrow ... Harrow
Rugby Code, Oxford-Cambridge ... Cambridge
Rugby Code, Public Schools, singles ... R. de W. K. Winlaw, Winchester
Rugby Code, Public Schools, doubles ... St. Paul's (J. G. Richards and G. G. Schneerson)

Golf

British open, men ... R. T. Jones Jr., U. S. A.
British open, men's amateur ... R. T. Jones, Jr., U. S. A.
English close, men's amateur ... T. A. Bourn
British open, women ... Miss Diana Fishwick
English close, women ... Miss Enid Wilson
British open, boys ... James Lindsay
British open, girls ... Miss Pauline Doran
Scottish professional ... Duncan McCulloch

Golf (Continued)

Scottish, amateur ... Kenneth Greig
Scottish, women ... Mrs. Andrew Holm
Irish, open ... C. A. Whitcombe
Irish close, professional ... J. McCartney
Irish open, amateur ... William Sutton
Irish close, amateur ... J. Burke
Irish, women ... Mrs. J. B. Walker
South of Ireland, men's amateur ... J. Burke
Welsh, professional ... H. Palferman
Welsh, close, amateur ... H. R. Howell
Welsh, close, women ... Miss Jestyn Jeffreys
Professional of year ... C. A. Whitcombe
Professional, match play ... C. A. Whitcombe
Professionals-Amateurs ... Professionals
Inter-county, men ... Lancashire
Inter-county, women ... Surrey
Welsh Inter-club, women ... Southerndown
Inter-Services ... The Army
Oxford-Cambridge ... Oxford
Lords-Commons, women ... Commons
Scottish Universities ... Glasgow
Scottish foursomes ... W. W. Mackenzie and J. Macredie
Mixed foursomes ... Miss Molly Gourlay and C. O. Hezlet
Women's foursomes ... Miss Diana Esmond and Miss Lulu Esmond, France
Scottish, women's foursomes ... Lady Alness and Miss R. Leetham
Public Schools, foursomes ... Eton (O. C. Bristowe and G. D. Hannay)
Old Public Schoolboys ... Old Carthusians
Men-Women, handicap ... Men
Public Links Players ... J. Poulton
Northern Professional ... C. H. Gadd
Midland Professional ... Thomas Green
Midland Professional, foursomes ... Henry Cotton and Leslie Cotton
Midland, women's foursomes ... Miss Enid Wilson and Miss E. Corlett
Midland, women ... Miss Enid Wilson
Western, open amateur ... D. E. Landale
Western, open professional ... Leonard Holland
Western, amateur ... R. H. de Montmorency
Artisans ... J. Rogers
Calcutta Cup, foursomes ... G. C. Campbell and R. S. Lambert
King William IV Medal ... J. H. Nock
Prince of Wales Prize ... Robert Harris
Jubilee Vase ... L. G. O. Hutchinson
Gold Vase, Sunningdale ... R. T. Jones, U. S. A.
St. George's Challenge Cup ... Rex W. Hartley
Gleneagles Silver Tassie ... W. L. Hartley
President's Putter ... T. A. Bourn
Professional Match, Henry Cotton vs. Abe Mitchell ... Henry Cotton
Professional Match, A. J. Lacey vs. Abe Mitchell ... Halved

Gymnastics

British, men ... A. J. Whitford
English, women, team ... Halifax R. E. S.
English, women, individual ... Miss A. Broadbent
Scottish team ... Dundee Y. M. C. A.

Hurling

Dublin-Cork ... Dublin

Horsemanship

Coaching Marathon ... H. J. Colebrook and C. F. Goddard

Ice Hockey

Oxford-Cambridge ... Cambridge
Inter-Club (Patton Cup) ... London Lions
Inter-Club, junior ... Princes Club II
Inter-Club, Northern League ... Glasgow
Inter-Club, Southern League ... London Lions
First women's match, Manchester-Sussex ... Drawn

Lacrosse

Inter-County ... Cheshire
North-South ... North
Inter-Club (Iroquois Cup) ... Old Mancunians
Inter-Club, Northern Senior Flags ... Old Mancunians
Inter-Club, Southern Senior Flags ... Oxford University
Inter-Club, Western Senior Flags ... Wills Club
Oxford-Cambridge, men ... Oxford
Oxford-Cambridge, women ... Cambridge
Universities' Athletic Union ... Oxford University
Universities' Athletic Union, women ... Manchester
England—The Rest, women ... England
Midland Clubs, women ... Bedford Physical Training Club

Lawn Tennis (Grass Courts)

Ranking, men ... H. W. Austin
Ranking, women ... Mrs. Holcroft-Watson
Wimbledon singles, men ... W. T. Tilden 2d, U. S. A.
Wimbledon singles, women ... Mrs. Helen Wills-Moody, U. S. A.
Wimbledon doubles, men ... J. Van Ryn and W. L. Allison, U. S. A.
Wimbledon doubles, women ... Mrs. Wills-Moody and Miss E. M. Ryan, U. S. A.
Wimbledon doubles, mixed ... Jack Crawford, Australia and Miss E. M. Ryan, U. S. A.
All England Plate, men's singles ... E. Du Plaix, France
Scottish singles, women ... Miss W. A. Mason
Irish singles, men ... H. G. N. Lee
Irish singles, women ... Miss H. Wallis
Welsh singles, men ... D. H. Williams
Welsh singles, women ... Miss E. Hemmant
Public Schoolboys ... A. S. C. Hulton, Charterhouse
Public Schoolgirls ... Miss P. G. Brazier, Worthing
Old Public Schoolboys, team ... Old Carthusians
Boys ... D. G. Freshwater, University College
Girls ... Miss P. G. Brazier, Worthing
Boys, doubles ... M. E. Angel and W. I. Nicoll
Girls, doubles ... Miss Y. J. Allnatt and Miss P. Craske
Juniors, mixed ... M. E. Angel and Miss Y. J. Allnatt
Oxford-Cambridge, women ... Oxford
Inter-County men ... Middlesex
Inter-County, women ... Middlesex
Inter-Services ... The Army
Inter-Hospitals, women ... London
Amateurs-Professionals ... Amateurs

Lawn Tennis (Hard Courts)

English singles, men ... H. G. N. Lee
English singles, women ... Miss Joan Fry
English doubles, men ... H. W. Austin and J. S. Olliff
English doubles, women ... Miss Joan Fry and Miss E. H. Harvey
English doubles, mixed ... C. H. Kingsley and Miss Joan Fry
Scottish singles, men ... A. W. Hill
Scottish singles, women ... Mrs. Esna Robertson
Scottish doubles, men ... I. G. Collins and R. F. Scovell
Scottish doubles, women ... Mrs. Esna Robertson and Mrs. A. E. Beamish
Scottish doubles, mixed ... I. G. Collins and Hon. Mrs. Corbett
English covered singles, men ... Jean Borotra, France
English covered singles, women ... Miss J. C. Ridley
English covered doubles, men ... H. W. Austin and J. S. Olliff
English covered doubles, mixed ... C. H. Kingsley and Miss Ridley
Welsh covered singles, men ... Hans Timmer, Holland
Welsh covered singles, women ... Miss F. James
Welsh covered doubles, men ... Hans Timmer and V. Allman Smith
Welsh covered doubles, women ... Mrs. P. Bouverie and Miss Joan Ingram
Welsh covered doubles, mixed ... Hans Timmer and Miss Ingram
Professional, singles ... Daniel Maskell
Professional, doubles ... T. C. Jeffery and W. H. Dear
Inter-County, men ... Surrey
Inter-County, women ... Middlesex

Motorboating

Duke of York's Trophy ... F. T. Bersey in "Minx"
Duchess of York's Trophy (outboard) ... H. J. P. Bomford in "Sea Hopper"
Thames Championship Trophy ... A. Lanfranchi in "Babouche"
Motor Boat Trophy (outboard, B class) ... C. T. Lewis in "J"

Motorcycling

Ulster Grand Prix, Belfast (500 c. c. class) ... Stanley Woods
Ulster Grand Prix, Belfast (350 c. c. class) ... L. H. Davenport
Ulster Grand Prix, Belfast (250 c. c. class) ... S. Gleave
Professional Tourist Trophy, senior ... W. Handley
Professional Tourist Trophy, junior ... H. G. Tyrell-Smith
Professional Tourist Trophy, lightweight ... A. J. Guthrie
Manx Grand Prix, senior (500 c. c. class) ... E. R. Merrill
Manx Grand Prix, junior (350 c. c. class) ... D. J. Pirie
Oxford-Cambridge reliability trial, individual ... C. S. Jones, Cambridge
Oxford-Cambridge reliability trial, team ... Cambridge
Schoolboys' reliability trial (500 c. c. class) ... F. W. Shilabeer, Holloway County School
Schoolboys' reliability trial (350 c. c. class) ... P. A. Belton, St. Alban's School
Schoolboys' reliability trial, team ... University College School
Inter-Services reliability trial, team ... Royal Navy

Motorcycling (Continued)

Dirt Track, individual open championship ... Victor Huxley
Dirt Track, individual open championship, junior ... George Lovick
Dirt Track, Speedway teams championship ... Wembley
Dirt Track, Northern Speedways ... Belle Vue, Manchester
Dirt Track, Southern Speedways ... Wembley
Dirt Track, London Cup ... Wembley
Dirt Track, England-The Rest ... England

Motoring

Racing Drivers' Club Trophy (1929) ... Kaye Don
Five Hundred Miles (racing cars) ... S. C. H. Davis and Lord March
R. A. C. Tourist Trophy, Belfast (standard cars) individual ... T. Nuvolari, Italy
R. A. C. Tourist Trophy, Belfast (standard cars), team ... Alfa Romeo cars
Irish Grand Prix, senior, Dublin (standard cars) ... R. Carraciola, Germany
Irish Grand Prix, junior, Dublin (standard cars) ... Victor Gillow
Double-Twelve Hours, Brooklands (standard cars) ... Woolf Barnato and F. C. Clement
Oxford-Cambridge reliability trial, team ... Cambridge
Oxford-Cambridge reliability trial, individual ... B. J. Robson, Cambridge

Pony Polo

Hurlingham, Champion Cup ... The Hurricanes
Hurlingham, Tyro Cup ... Coombe Farm
Hurlingham, Sanford Cup ... The Hurricanes "A"
Hurlingham, Whitney Cup ... Goulburn, Australia
Hurlingham, Social Clubs' Cup ... Argentine Club
Hurlingham, Guest Cup ... Old Etonians
Hurlingham, Weekly Cup ... The Chinchillas
Ranelagh, Open Cup ... The Hurricanes
Ranelagh, Invitation Tournament ... Goulburn Australia
Ranelagh, Buenos Aires Cup ... The Trailers
Ranelagh, Novices Cup ... The Dolphins
Ranelagh, Fortnightly Cup ... The Dolphins
Ranelagh, Colts Challenge Cup ... The Chinchillas
Ranelagh, Junior Colts Cup ... The Gatecrashers
Ranelagh, Duke of York's Cup ... Royal Navy
Ranelagh, Subalterns' Gold Cup ... 17/21st Lancers
Roehampton, Open Cup ... The Hurricanes
Roehampton Cup ... 17/21st Lancers
Roehampton, Junior League ... The Bluejackets
Roehampton Junior Cup ... Whatcombe
Roehampton, Military Handicap Cup ... Royal Navy
All Ireland Club, Social Clubs' Cup ... Dublin Clubs
All Ireland Club, Goldsmith Challenge Cup ... All Ireland Polo Club
All Ireland Club, Ladies Challenge Cup ... Clonsilla
Oxford-Cambridge ... Cambridge
Juniors-Seniors ... Seniors
Inter-Regimental Cup ... 17/21st Lancers
Match, Ashton family—Roark family ... Ashtons

Racquets

Open singles ... J. C. F. Simpson
Amateur, singles ... D. S. Milford
Amateur, doubles ... Lord Aberdare and H. W. Leatham
Professional, senior ... Charles Read
Professional, junior ... A. H. Whetton
Professional, invitation handicap ... B. Cooper
Oxford-Cambridge, singles ... Halved
Oxford-Cambridge, doubles ... Oxford
Public Schools ... Radley (P. I. Van der Gucht and W. H. Vestey)
Public Schools Handicap ... P. I. Van der Gucht, Radley College
Old Public Schoolboys ... Rugby (D. S. Milford and J. C. F. Simpson)

Rowing

Eights, Grand Challenge Cup, Henley ... London Rowing Club
Eights, Thames Cup, Henley ... Vesta R. C.
Eights, Ladies' Plate, Henley ... Lady Margaret B. C., Cambridge
Eights, Oxford-Cambridge ... Cambridge
Eights, Oxford-Cambridge, women ... Cambridge
Eights, Head of Thames River, First Division ... London R. C.
Eights, Head of Thames River, Second Division ... Clare College, Cambridge
Eights, Head of Thames River, Third Division ... Kensington Argyle R. C.
Eights, Head of Thames River, lightweights ... Quentin B. C.
Eights, Inter-Hospitals ... St. Bartholomew's
Eights, women ... Alpha R. C.
Eights, N. A. R. A. Rules, Desborough Cup ... Metropolitan Police
Fours, Steward's Cup, Henley ... London R. C.
Fours, Visitors Cup, Henley ... Brasenose College, Oxford
Fours, Wyfold Cup, Henley ... London R. C.
Fours, Public Schools, Marlow ... Winchester College
Fours, women ... Ace R. C.
Pairs, Silver Goblets, Henley ... Third Trinity, Cambridge
Single-sculls, World's professional championship ... E. A. Phelps
Single, Diamond Sculls, Henley ... J. S. Guest, Henley
Single, Thames Championship (Wingfield Sculls) ... D. Guye
Single, women's senior sculls ... Miss Therza Innes
Single, Doggett's Coat and Badge, professional ... E. A. Phelps
Double-Sculls, long distance ... S. R. Crowe and T. G. Taylor
Punting, single, amateur, men ... H. R. Higginson
Punting, single, amateur, men, junior ... A. Esson-Scott
Punting, single, amateur, women ... Miss Ivy Pardoe
Punting, doubles, amateur, men ... Higginson and T. L. Hewitt
Punting, mixed doubles, amateur ... J. Rowse and Miss Pardoe
Punting, single, professional ... Albert Edwards
Amateur Skiffing, men, singles ... C. H. Milnes
Amateur Skiffing, women, singles ... Miss B. Styles
Amateur Skiffing, men, doubles ... R. F. Offer and J. S. Offer
Amateur Skiffing, women, doubles ... Mrs. Wilkins and Miss G. D. Bint
Amateur Skiffing, mixed doubles ... S. R. Crowe and Miss G. D. Bint
Skiffing Marathon, A. R. A. Rules ... Skiff Club
Skiffing Marathon, N. A. R. A. Rules ... Weybridge R. C.

Rugby Football

Inter-County ... Gloucestershire
Oxford-Cambridge ... Drawn
Inter-Services ... The Army
Inter-Hospitals ... Guy's
Inter-Military Colleges ... Royal Air Force, Cranwell
Universities' Athletic Union ... Liverpool
Midland Universities ... Birmingham
Scottish, inter-club ... Edinburgh Academicals
Scottish, inter-city ... Glasgow
Scottish Border League ... Hawick
Scotland, North-South ... Drawn
North-South, Public Schoolboys ... South
London, seven-a-side ... London Welsh
Irish, seven-a-side ... Trinity College, Dublin
Rugby League, professional ... Huddersfield
Rugby League, Lancashire ... St. Helen's
Rugby League, Yorkshire ... Huddersfield
Rugby League Cup ... Widnes
Rugby League, Lancashire Cup ... St. Helen's Recreation
Rugby League, Yorkshire Cup ... Leeds
Rugby League, Inter-County ... Lancashire
Rugby League, top goal-kicker ... Thompson, Leeds
Rugby League, top try-scorers ... Ellaby, St. Helen's and Lou Brown, Wigan

Shinty

Scottish ... Newtonmore

Shooting

Bisley Meeting

King's Prize, service rifle ... Miss M. E. Foster
Silver Medal, service rifle ... A. J. Andrews
Bronze Medal, service rifle ... F. H. Morgan
Grand Aggregate, service rifle ... T. S. Smith
Inter-Services, service rifle ... Royal Navy
Inter-Services "Twenty," service rifle ... Oxford
Oxford-Cambridge, snapshooting, service rifle ... Cambridge
Inter-county, service rifle ... Sussex
Universities, service rifle ... Birmingham
Public Schools, service rifle ... Winchester
Public Schools, snapshooting, service rifle ... Marlborough
Public Schools, individual, service rifle ... J. O. S. Barrett, Repton
Old Public Schoolboys, service rifle ... St Lawrence O. B.'s
Inter-Hospitals, service rifle ... St. Bartholomew's
All-Comers' Aggregate, service rifle ... C. A. Sutherland
King's Medal, service rifle ... J. A. Barlow
Queen Mary's Prize, service rifle ... C. W. Churcher
Service Rifle Championship Cup ... C. W. Churcher

Shooting (Continued)

Prince of Wales' Prize, service rifle ... A. Talbot Smith
Nobel Prize, service rifle ... T. S. Smith
St. George's Vase, service rifle ... J. Livie
St. George's Bronze Cross, service rifle ... G. A. Molesey
Donegall Cup, service rifle ... G. L. Remnant
Match Rifle championship (M. R. A. Cup) ... Thomas Ranken
Oxford-Cambridge, match rifle ... Oxford
Albert Trophy, match rifle ... Thomas Ranken
Hopton Aggregate, match rifle ... Maurice Blood
Whitehead Memorial, match rifle ... A. E. Martin
Wimbledon Cup, match rifle ... E. A. Chapman
Bandco Trophy, match rifle ... Maurice Blood
Oxford-Cambridge, revolver ... Cambridge
Inter-services, revolver (Whitehead Cup) ... Royal Marines
Revolver Aggregate, Gold Medal ... E. des Graz
S. M. R. C. Cup, miniature rifle ... W. A. Murray
Roberts Cup, miniature rifle ... J. J. Mackenzie
Astor County Cup, miniature rifle ... Lyons Rifle Club
Boys (Lee Cup), miniature rifle ... 2nd Framlingham Boy Scouts
Team Shield, miniature rifle ... L. M. S., Bristol
Nobel Trophy, miniature rifle ... L. D. Brooks
Bell Trophy, miniature rifle ... H. E. Turner
Pistol championship ... W. J. Dalliston
Women (Amazon Cup), sporting rifle ... Mrs. J. N. Dow
Clay targets, public schoolboys, sporting rifle ... D. H. A. Kemble, Stowe
Scottish championship, open (service rifle) ... T. J. McGregor
Oxford-Cambridge, miniature rifle ... Cambridge
Clay targets, men, sporting rifle ... G. Moreton
Lord Roberts Trophy, 1929 (boys), miniature rifle ... Royal Marine Volunteer Cadet Corps, Deal
Kings Shield, 1929 (boys) miniature rifle ... R. M. V. C. C., Deal
Junior Marksmen's Shield (boys), miniature rifle ... R. M. V. C. C. Deal

Skating

Speed, amateur ... W. G. M. B. Broomhall
Amateur figure, international style, singles, men ... J. F. Page
Amateur figure, international style, singles, women ... Miss G. K. Shaw
Amateur figure, international style, pairs ... J. F. Page and Miss E. Muckelt
Amateur figure, English style, singles ... H. A. C. Goodwin
Amateur figure, English style, junior, singles ... F. Woods
Amateur figure, English style, pairs ... H. Whitehurst and Miss K. M. Lovett
Amateur figure, English style, teams ... Manchester Skating Club
Rollers, London-Brighton race, men ... H. Giles
Rollers, London-Brighton race, women ... Miss L. Davey
Rink Hockey, inter-club ... Faversham

Skiing (Decided in Switzerland)

Men, straight run and slalom, combined ... W. R. Bracken
Men, straight run ... C. E. W. Mackintosh
Men, slalom ... W. R. Bracken
Men, cross-country ... H. R. Spence
Men, jumping ... C. E. W. Mackintosh
Women, straight run and slalom, combined ... Miss Esme Mackinnon
Women, straight run ... Miss Esme Mackinnon
Women, slalom ... Miss Esme Mackinnon
Oxford-Cambridge, straight run, team ... Cambridge
Oxford-Cambridge, straight run, individual ... C. Taylor, Cambridge
Oxford-Cambridge, slalom, team ... Cambridge
Oxford-Cambridge, slalom, individual ... C. Taylor, Cambridge
Oxford-Cambridge, cross-country, team ... Cambridge
Oxford-Cambridge, cross-country, individual ... J. Walter, Oxford
Oxford-Cambridge, jumping, team ... Oxford
Oxford-Cambridge, jumping, individual ... G. I. Nixon, Cambridge
Inter-Services ... H. R. D. Waghorn, Royal Air Force
Roberts of Kandahar Cup, straight run ... C. E. W. Mackintosh
Junior Kandahar Cup, combined ... Peter Lunn
Junior Kandahar Cup, straight race ... Peter Lunn
Junior Kandahar Cup, slalom ... Digby Raeburn
Alpine Ski Club Cup, slalom ... C. E. W. Mackintosh
Scaramanga Cup, roped pairs ... Viscount Knebworth and Miss Sale Barker
Public Schoolboys, roped pairs ... C. F. Taylor and Peter Lunn, Eton
Mabel Lunn Cup, women, slalom ... Miss Sale Barker
Bernese Oberland Shield, team ... Kandahar Club

Squash Rackets

Men, amateur ... V. A. Cazalet
Men, open professional ... Donald Butcher
Women ... Miss Nancy Cave
Women's Plate ... Miss Haywood
Inter-Club (Bath Club Cup) ... Queen's Club
Inter-County ... Yorkshire
Oxford-Cambridge ... Cambridge
South of England ... Amr Bey
Inter-services ... The Army
Public Schoolboys Handicap ... R. W. Beadle, Marlborough
Amateurs-Professionals, handicap ... Amateurs

Swimming

Swimmer of year ... Miss Joyce Cooper
Inter-Club ... Oldham Police
Oxford-Cambridge, men ... Cambridge
Oxford-Cambridge, women, relay ... Cambridge
Oxford-Cambridge, women, diving ... Oxford
Oxford-Cambridge, women, style ... Oxford
Oxford-Cambridge, women, speed ... Tied
Universities' Athletic Union ... Manchester
Inter-Services ... The Army
Inter-City, women ... Manchester
Public Schools ... Bishops Stortford
Schoolboys, team ... Radford Boulevard School, Nottingham
Distance, men ... E. W. Pascoe
Distance, women ... Miss Joyce Cooper
Endurance, men ... Shafti Ahmed, Egypt
Endurance, women ... Miss Mercedes Gleitze
Cross-Channel ... Miss Peggy Duncan, South Africa
Plain Diving, men ... A. E. Dicken
Fancy diving, men ... T. Mather
Plain diving, women ... Miss D. M. Leach
Fancy diving, women ... Miss Maisie More
Plunging ... Arthur Beaumont

Table Tennis

Men ... S. Glanz, Hungary
Women ... Miss D. E. Gubbins
Men, doubles ... C. H. Bull and F. J. Perry
Women, doubles ... Miss Land and Miss Gala
Mixed doubles ... S. Glanz and Miss Gala

Tennis

Amateur singles ... E. M. Baerlein
Amateur doubles, inter-club ... Manchester
Oxford-Cambridge, singles ... Cambridge
Oxford-Cambridge, doubles ... Cambridge
Old Public Schoolboys ... Old Wykehamists
Marylebone Cricket Club Gold Prize ... Lord Aberdare
M. C. C., Silver Prize ... Lord Aberdare
Match, Lord Aberdare vs. E. J. G. Johnson ... Lord Aberdare

Tobogganing (Decided in Switzerland)

Cresta Run, Mrs. Heaton Cup ... J. R. Heaton
Cresta Run, Curzon Cup ... J. R. Heaton
Cresta Run, Carlton Cup ... J. G. Crammond
Cresta Run, Lady Ribblesdale Cup ... H. O. Giles
Cresta Run, Goetzen Cup ... J. R. Heaton
Cresta Run, Macklin Cup, handicap ... J. G. Crammond

Water Polo

England-Ireland ... England
Oxford-Cambridge ... Cambridge
Inter-County ... Middlesex
Inter-Club ... Plaistow United

Wrestling

Oxford-Cambridge, jiu-jitsu ... Cambridge

Yachting

Most prizes during year ... Sir Thomas Lipton's "Shamrock V"
Most first prizes during year ... Sir Thomas Lipton's "Shamrock V"
King's Cup, Cowes ... Col. John Gretton's "Cariad"
King's Cup, Ryde ... F. T. B. Davis's "Westward"
Prince of Wales Cup (14ft. dinghies) ... [illegible]
Lowestoft ... T. Thornycroft's "Golden Eye"
Ocean Race (615 miles) ... Robert Somerset's "Jolie Brise"
Channel Race ... J. T. Hunt's "Spica"
Public Schoolboys ... D. K. Seth-Smith, Royal Naval College, Dartmouth.
Eight meters championship medal, Solent classes ... W. H. Dowman's "Cutty"
Thames Sailing Barges, coasting class ... H. Robertson's "[illegible]"
Thames Sailing Barges, river class (with bowsprit) ... J. Stone's "[illegible]"
Thames Sailing Barges, river class (with staysail) ... W. Mason's "Fortis"

MAPLE LEAFS NOW IN FIRST PLACE

Defeat Maroons 1-0 to Take Lead—Bruins, Rangers, Chicago, Canadiens Win

NATIONAL HOCKEY LEAGUE STANDING
UNITED STATES DIVISION

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Boston	14	2	5	71	44	30
Chicago	11	2	7	51	33	24
Rangers	10	4	7	57	44	24
Detroit	9	2	8	53	39	21
Philadelphia	1	1	19	30	89	3
CANADIAN DIVISION						
Toronto	10	4	6	43	40	24
Canadiens	10	3	6	52	47	23
Montreal	10	3	8	43	45	23
Americans	7	6	7	34	29	20
Ottawa	5	2	14	40	63	12

RESULTS JAN. 8

Boston 3, Ottawa 1.
Toronto 1, Montreal 0.
Rangers 1, Detroit 0.
Chicago 4, Philadelphia 0.
Canadiens 2, Americans 1.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

TORONTO, Jan. 9—A penalty for a breach of the antidefense rule to Smith after five minutes' play in the third period of the National Hockey League game last night between the Montreal Maroons and the local Maple Leafs, first and second place teams in the Canadian group, resulted in the locals scoring the only goal of the game, and as a result of the 1-to-0 victory, the locals went into the leadership, one point in front of the Maroons and Canadiens.

Up until that time the game had been a rather listless affair, but from then on the game was a continuous assault on the winners' goal by the visitors and in some manner or other, mainly by lifting the puck to the other end of the ice, the Leafs held their lead. It was far from entertaining hockey, but it proved effective for once.

Both goalies turned in brilliant games, with Chabot handling 42 shots to 26 directed at Kerr. The only goal of the game was scored by Blair on a long forward pass from Bailey, who was lying on the ice. Kerr tried to smother Blair's shot, but the center player stepped around him. The summary:

MAPLE LEAFS		MONTREAL
Cotton, Jackson	lw	rw, Smith, Ward
Blair, Primeau	c	c, Stewart, Phillips
Bailey, Conacher, Jenkins	rw	lw, Siebert, Trottier, Northcott
Day, ld		rd, McVicar, Boucher
Clancy, Horner	rd	ld, Gallagher, Wilcox
Chabot	g	g, Kerr

Score—Maple Leafs 1, Montreal 0. Goals—Blair for Maple Leafs. Assists—Bailey for Maple Leafs. Referees—B. R. Corbeau and Gerald Goodman. Time—Three 20m. periods.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

OTTAWA, Jan. 9—Three goals in the first period by members of the "Dynamite Trio" of the Boston Bruins gave the visitors a 3-to-1 victory over the Senators here last night as the locals, although they had a margin on the play in the last two periods, were only able to score one goal, midway through the third period.

The game had started less than a minute when Clapper scored on a pass from Weiland and 10 minutes later Weiland notched the second goal. It took little over two minutes for Clapper to raise the total to three on a pass from Gainor. In the first period the locals could not solve the combination attack of the Bruins but starting in the second the Senators carried the play to the visitors and outshot them by 30 to 16.

Beveridge replaced Connell in the losers' goal at the end of the first period and held the Bruins scoreless for the last 40 minutes. The local goal was scored by Finnigan on a flip shot when close in on Thompson. The summary:

BOSTON		OTTAWA
Gainor, Galbraith, Harris	lw	rw, Finnigan, Gagne
Weiland, Barry, Chapman	c	c, Lamb, Grosvenor
Clapper, Oliver, Beattie	rw	lw, Kilrea, Cox, Touhey
Hitchman, Pratt	ld	rd, Alex Smith, Bourgeault
Shore, Owen	rd	ld, Art Smith
Thompson	g	g, Connell, Beveridge

Score—Boston 3, Ottawa 1. Goals—Clapper 2 and Weiland for Boston; Finnigan for Ottawa. Assists—Weiland and Gainor for Boston. Referees—R. W. Hewitson and Alex Romeril. Time—Three 20m. periods.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

DETROIT, Jan. 9—Meeting all nine other National Hockey League teams here without one reverse, Detroit Falcons bowed to the New York Rangers as they started on the second round of their home schedule, last night. Scoring early in the first period, the visitors took great pains to defend that lead and won a listless hockey exhibition, 1 to 0. Detroit's home record now shows six games won, three tied and one lost.

Bill Cook shoved the puck past Dolson five minutes after the start. He took Jerwa's pass close in and literally carried the puck past the goaltender, who had it stoped with his feet once but could not hold it there.

The rest of the game produced little excitement. The Falcons finished with a valiant rally, but several passes went astray, other shots were wide and John Ross Roach easily took care of those that were on the net. Detroit played without Sorrell. The summary:

RANGERS		DETROIT
Boucher, Thompson, Dillon	rw	rw, Aurie, Cooper, Filmore
W. Cook, Murdoch	c	c, Goodfellow, Hay, Fredrickson
Johnson, Peters	rd	ld, Noble, Evans
Jerwa, Regan	ld	rd, Rockburn, McInenly
Roach	g	g, Dolson

Score—Rangers 1, Detroit 0. Goal—W. Cook for Rangers. Assist—Jerwa for Rangers. Referees—G. J. Mallinson and Eusebe Daigneault. Time—Three 20m. periods.

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 9—Canadiens climbed back into a tie for second place in the International group of the National Hockey League last night at the expense of the New York Americans by a score of 2 to 1 in a game that was far below the standards set this season by both teams. All three goals were "lucky," but the winning goal for the Frenchmen, which Worters threw into his own net, was the most fortunate.

The game began slowly, but after several changes in the lines Brydge and Burch got a break along the left wing and the latter scored on Brydge's pass. This was balanced in the last minute of the period by Lepine, who took Sylvio Mantha's pass and sneaked the puck past Worters for the goal. In the last minute of the second session a long shot by George Mantha was stopped by Worters, but when he tried to clear he tossed the puck over his shoulder into the net.

The locals had many chances to score in the final session, but all their old faults—with missing the puck on passes the most prominent—showed up and they failed to score. The Canadiens remained chiefly on defense through the entire session except for long-distance tries.

CANADIENS		AMERICANS
Mondou, Morenz, Joliat	lw	G. Mantha, Jr.
Patterson, McVeigh, Carson, Dutton	rw	McVeigh, Ayres
Morenz, Lepine	c	c, Burch, Himes, Hughes
Gagnon, Larochelle, Wasnie, Morenz	rw	lw, Emms, Sheppard, Massecar
Burke, McCaffrey	ld	rd, Dutton, Simpson, Brydge
S. Mantha, Leduc	rd	ld, Ayres, Brydge, Simpson
Hainsworth	g	g, Worters

Score—Canadiens 2, Americans 1. Goals—Lepine, G. Mantha, for Canadiens; Burch, for Americans. Assists—S. Mantha, for Canadiens; Brydge, for Americans. Referees—F. J. Ion and W. A. Shaver. Time—Three 20m. periods.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PHILADELPHIA, Jan. 9—Outplaying the Philadelphia Quakers most all the way, the Chicago Black Hawks easily won their National Hockey League match at the Arena, last night, by the score of 4 to 0. Although "Taffy" Abel, the Black Hawks' star defenseman, was unable to play, the westerners scored in every period, and the Quakers had few chances to break through the visitors' defense.

Miller, left wing on Chicago's starting lineup, scored in less than three minutes. The Quakers prevented another score until almost the close of the second period, when Gottselig, on a pass from Dutkowski, shot a side goal past Cude. Ingram and Adams accounted for Chicago's scores in the last period. Not a single penalty was called until the last period and then there were only three.

CHICAGO		PHILADELPHIA
Miller, Des Jardins, Gottselig	lw	rw, Kilrea, McCalman
Cook, Ripley, Ingram	c	c, Milks, Lowrey, Barton
March, Adams, Couture	rw	lw, Howe, Hutton
Graham, Bostrom	ld	rd, Shields, McKinnon
Dotkowski, Bostrom	rd	ld, Coulsen, McKinnon
Gardiner	g	g, Cude

Score—Chicago 4, Philadelphia 0. Goals—Miller, Gottselig, Ingram, Adams for Chicago. Assists—Des Jardins 2, March, Dutkowski, Ingram and Adams for Chicago. Referees—Odie Cleghorn and Vic Wagner. Time—Three 20m. periods.

COLLEGE BASKETBALL RESULTS

Allegheny 36, West Virginia 29.
Arkansas 29, Texas 21.
Brown 32, Worcester P. I. 28.
Bliss 39, Kenyon 22.
Buffalo 42, Hamilton 18.
Chicago N. S. 33, Armour Tech 29.
Davidson 26, N. C. State 19.
Franklin 21, Catholic 19.
Geneva 47, Gettysburg 33.
Kent State 35, Muskingum 33.
Luther 40, Dubuque 17.
Northeastern 52, St. Michaels 24.
North Carolina 33, Guilford 13.
N. C. State 19, Davidson 26.
Ohio 31, Broaddus 22.
River Falls 43, Eau Claire 18.
Western Illinois T. 51, McKendree 30.
Wilmington 59, Harmon Hall 24.
Wittenberg 38, John Carroll 16.
Wooster 33, Ashland 31.

MISS MEARLS RETAINS TITLE

Katherine Mearls of the Medford Girls Athletic Club, retained her New England A. A. A. U. indoor senior high jump title Jan. 8, in the first all-women's track meet of the indoor season, held at the Boston Y. M. H. A. gym on Seaver Street. Helen Phillips of the Boston Swimming Association was second and Elizabeth Bickford of Onteora Club, Malden, Mass., was third. Louise Stokes, Onteora Club, won the junior standing broad jump championship of the N. E. A. A. A. U., with Priscilla Goodman, Medford G. A. C., second and Natalie Welch, Boston S. A., third.

GONZALES ACCEPTS OFFER

HAVANA, Jan. 9 (AP)—The Spanish language newspaper, El Mundo, says today that Mike Gonzales, veteran Cuban catcher, has accepted terms offered him by Branch Rickey to play with the St. Louis Cardinals this year. Gonzales played for the Minneapolis American Association club last year. "I was a free agent, and I am glad to accept Mr. Rickey's offer," El Mundo quotes Gonzales as saying. "It gives me another chance to get into the big leagues and I'll show them that I still can play real ball."

MULLINS IS RECOMMENDED

LANCASTER, Pa., Jan. 9 (AP)—The athletic committee of Franklin & Marshall College last night recommended to the board of trustees that Larry Mullins, fullback on the 1930 Notre Dame team be selected as coach of football, basketball and baseball. The trustees will name the coach Jan. 23. Dr. J. K. Miller, football coach here for the past three years, decided some time ago not to give up his Philadelphia dental practice to become a resident mentor as requested by the trustees.

ALABAMA ELECTS SHARPE

TUSCALOOSA, Ala., Jan. 9 (AP)—Joseph F. Sharpe '32, of Mobile, center, has been elected captain of the University of Alabama football team for 1931, and Benjamin J. Smith '32, end, of Centerville, has been elected alternate captain, it was announced yesterday. Both Sharpe and Smith starred in the Crimson Tide's 24-to-0 victory over Washington State New Year's Day in the Rose Bowl.

BY-PLAYS

CATCHING UP WITH THE CANADIANS

WINTER sports such as ice hockey, skiing, snowshoeing, and skating have in past years found the Canadians superior to those who have taken part in these sports on the southern side of the Dominion border, as Canadian youth has for years taken part in these contests and has had the advantage of climatic conditions, which often served as a handicap to the youth of the United states. But such sports as those mentioned above are among the finest that are known not only from the viewpoint of the athlete engaged in them but also from the viewpoint of the spectator. It was, therefore, only natural that, as the United States boys became interested in them, they should have made rapid strides in perfecting their mastery of the games. This has also resulted in more facilities being offered for the playing of such of these sports as require artificial equipments, such as ice rinks, toboggan shoots, etc.

That all this has resulted in the youths of the United States gradually improving their ability and steadily becoming strong enough to offer serious competition to the best that Canada has to offer is to be found in the fact that the Harvard varsity hockey team has recently defeated McGill, Queen's and Toronto within about 10 days, while Dartmouth College cleaned up the chief honors in the recent college winter sports meet at Lake Placid, N. Y. And probably no one is more pleased with this development in the United States than the Canadians themselves.

* * *

MONEY SHOULD NOT LURE FOOTBALL COACHES

Frequent hiring of new coaches, and especially the high offers made to coaches of title-winning football teams, gives a commercial tinge to the game that is hard to live down. Especially do the fabulous salaries quoted for public titillation stir the academic ire. Any college president who sees a mere football coach getting more money than he does can be excused for asserting that athletics are being overemphasized to the detriment of education.

It is a great thing for the game that it has for ballast a few coaches like A. A. Stagg, K. K. Rockne and C. R. Zuppke, who refuse to shift, who stand by their institutions for sentimental reasons, and who have been known to turn down offers far in excess of the salaries they are drawing in their present connections. Should all football coaches try to measure up to the standard of this triumvirate, there would be less academic hullabaloo each year.

If football is really endangered, the coaches can save it by intrenching themselves where they are, as Stagg, Rockne and Zuppke have done, and do less wandering in search of the pot of gold at the end of the rainbow.

* * *

WHERE BETTER BALANCE DIDN'T COUNT

Any baseball fan in the country will tell you without hesitation that the St. Louis Cardinals, managed by Gabby Street, won the 1930 National League championship, but if a rank outsider, who has never witnessed a baseball game, should glance at the official league averages recently released, perhaps he would be inclined to doubt the fact. According to figures, the New York Giants, under John McGraw, were a far better balanced ball club than the Cardinals, yet the Giants finished only third at the close of the pennant race. New York established a new modern record by batting .319 in 154 games, and also led all clubs in fielding with an average of .974. The best the Cardinals could do in batting was finish third, with a mark five points lower than that of the Giants, and fielding in sixth position, behind the Boston Braves. The outsider's selection would undoubtedly put the Giants in first place, Chicago in second and St. Louis in third, and the only correct selection would be that of placing the Cubs second.

PICK-UPS

THE National League has its right and the American League its left-handed batters, while right-handed pitchers hold the upper hand in both circuits. These facts can be verified by scanning the official major league averages for the year 1930. Of those players who batted .300 or better and took part in 100 games or more in the National League during last season, 26 were right-handers, while only 16 batted from the other side of the plate. In the American League, among the regular workers, the list includes 20 "lefties" and 13 "righties." In the pitching department, eight of the first 10 finishers in the National threw with their right arms, with the remaining two, "lefties." American League figures reveal seven right and three left-handers. Considering the leaders in each league, only Al Simmons of the Athletics, who bats right, and Bill Terry of the Giants, who makes his hits left-handed, uphold their sides of the affair. In pitching, Dazzy Vance, Brooklyn, right-hander, and "Lefty" Grove of the Athletics make the score even there. And who hit the most home runs? Hack Wilson for the right-handers in the National League and Babe Ruth for the "lefties" in the American.

Both Boston major-league baseball clubs, the Braves and Red Sox, should have strong outfields next season, or at least ones much stronger than in recent years. Unless something unforeseen occurs between now and the opening day of the 1931 campaign, the probable starting outfield of the Braves will be Wes Schulmerich, who batted .380 with the Los Angeles Club of the Pacific Coast League last season, in left; Wally Berger, the young star of the 1930 Braves who hit 38 home runs during his first year in the majors, in center; and Red Worthington, reporting to the Braves for spring training from the Rochester Club of the International League, bringing with him a fine reputation, in right. Of course, these positions are by no means certain; but if Manager Bill McKechnie can mold together an outfield with as much strength as this one has on paper, Boston fans should be more than satisfied. The starting outfield of the Red Sox will more than likely include Tom Oliver, who played brilliant ball in center field for the Sox last season, back in his old position; Earl Webb, the hard-hitting right fielder, also returning; and Gene Rye, who comes to the Sox with a fine record in the Texas League. Manager Collins, like McKechnie, will have other veterans and recruits battling for these positions and nothing is certain until the spring training session has been completed. But, veterans or recruits, Fenway Park fans will look at the most promising outfield since Hooper, Speaker and Lewis, and that was some outfield.

FIRST-RATE FOOTBALL POSSIBLE IN TROPICS

HAVANA, Jan. 9 (AP)—First-rate football is possible in tropical countries, in the opinion of R. C. (Bob) Zuppke, football coach at the University of Illinois.

Zuppke, here to visit his old friend, Jim Kendrigan, athletic director at the National University of Cuba, commented on the increasing popularity of football in tropical countries and envisaged the time when teams from this part of the world would give their northern neighbors uncomfortably close competition.

"What is needed here is more sandlot football to get the youngsters in shape for their school careers," he said.

CANADIAN OPEN BEGINS JULY 9

TORONTO, Jan. 9 (AP)—The Royal Canadian Golf Association announced yesterday that the Canadian open championship would be played at Mississauga Golf and Country Club, Toronto, on July 9, 10 and 11.

INEXPERIENCED TEAM AT PURDUE

Successful Defense of Big 10 Basketball Title in Hands of Untried

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

LAFAYETTE, Ind., Jan. 9—Purdue University's hopes of successfully defending its "Big Ten" basketball championship rest on the development of untried sophomores who must be groomed by Coach Ward L. Lambert to fill the places left vacant by graduation. The Old Gold and Black fives, noted for their consistency, have won or shared in five titles, been runner-up three times and never finished below fourth place in the last 11 years. However, three outstanding stars have been lost.

G. W. Harmeson, C. L. Murphy and G. H. Boots, fixtures on Purdue's fives of the last three years, have all finished their collegiate careers, and J. R. Wooden '32 and H. H. Kellar '32, co-captains, remain as the only lettermen on the squad. The inexperience of the squad is shown by the fact that of the 12 men who invaded the East there were no seniors, only four juniors and eight sophomores.

At forward Purdue is fortunate in retaining Kellar, who seems due to be a permanent fixture. Although comparatively small, Kellar is a complete master of the fundamentals of the game, and excells as a dribbler and defensive man in addition to his offensive attributes. But while Kellar leaves little doubt about one forward position, the selection of his running mate remains somewhat of a toss-up, although J. R. Eddy '33, a six-foot sophomore, seems to hold a slight edge. Two other sophomores, J. E. Wheeler '33, a brother of the Purdue captain of 1928, and Robert Dornte '33 are also making a strong bid at forward. The list of forward candidates is completed by two junior reserves, J. R. Porter '32 and M. J. Tilford '32.

Two Centers Over Six Feet

A pair of six-foot two-inch sophomores—C. L. Stewart '33 and N. F. Miner '33—have been waging a battle for the center honors. Although neither is a "Murphy," they have been developing rapidly under the tutelage of Coach Lambert and are becoming effective around the free throw line. Stewart, who has displayed a slightly better eye for the basket, has been getting the initial call, but Miner's ball handling may bring him to the fore.

Purdue has no concerns regarding the floor guard position as long as Wooden is in shape. Last season, as a sophomore, Wooden was the star of the middle West and was the unanimous choice for "All-American" honors. He is recognized as the greatest dribbler in this section of the country, and last season averaged 10 points per game from his floor guard post. A mishap just before the eastern invasion kept Wooden from performing against Pittsburgh, but he is expected to be back in shape for the Conference season. R. F. Kurtz '33 is Wooden's most likely understudy, although Kellar can be moved back from forward in case of necessity.

Back Guards Top Six Feet

The most perplexing problem is provided at back guard, where experience is a big factor, for all of the leading candidates are sophomores. R. W. Parmenter '33 has held down the position in the non-Conference games, but lacks the finish and assurance that will come with experience. There is a distinct possibility that J. Z. Husar '33, who met with a mishap in football and is just coming back into physical condition, may crowd Parmenter out of the back board defending job before the Conference season has progressed appreciably. W. P. Snyder '33 is the other back guard possibility. All of the back guards top six feet and although their inexperience has been evident in early games, will undoubtedly have gained enough polish to make them capable performers in the "Big Ten" season. The schedule for the season follows:

Dec. 15—Purdue University 34, Notre Dame 22; 19—Purdue University 46, Washington University 24; 20—Purdue University 22, Pittsburgh University 24.

Jan. 1—Purdue University 45, Temple University 17; 6—Purdue University 22, University of Michigan 29; 10—University of Illinois at Purdue University; 12—Purdue University at University of Iowa; 31—Miami University at Purdue University.

Feb. 7—Purdue University at Indiana University; 10—Purdue University at University of Illinois; 14—Indiana University at Purdue University; 16—Purdue University at University of Minnesota; 21—University of Wisconsin at Purdue University; 23—University of Michigan at Purdue University; 28—University of Minnesota at Purdue University.

March 2—Purdue University at University of Wisconsin; 7—University of Iowa at Purdue University.

LAURI DEFEATS ALLEN 125-102

NEW YORK, Jan. 9 (AP)—Onoffrio Lauri, of Brooklyn, strengthened his hold on second place in the interstate pocket billiards tournament last night by defeating Bennie Allen, of Kansas City, 125 to 102, in 15 innings. Lauri now has won five games and lost one, to rank just behind Marcel Camp, of Detroit, who has won all five of his starts. Allen has won only one game in seven. The high runs tonight were 46 for Lauri and 43 for Allen. Charles Harmon of Brooklyn scored his third victory in six starts by defeating Joseph Froscita of Gloversville, N. Y., 125 to 121, in 30 innings. Harmon's high run was 52; Froscita's 31. It took Thomas Heuston, of New York, former world champion, only five innings and 41 minutes to defeat Charles Seabeck, of Boston. The score was 125 to 8. Heuston had a high run of 70.

Yale Weekly Urges Abolition of Paid Football Coaches

NEW HAVEN, Jan. 9 (AP)—The Yale Alumni Weekly, in an editorial published today, urges abolition of paid football coaches, except for freshman teams.

"In football," the editorial says, "a practicable plan would be to have the freshman year under a competent, salaried year-round coach, attached to the university who would develop incoming material each year to go on later to the upper class, inter-house teams and into the varsity eleven.

"Varsity football would be in the sole hands of its captain. The coaching would be under a field coach, chosen from recent players and assisted by other returning graduates, all unpaid.

"Under such a scheme there would be no occasion at all for a head coach in the present meaning of the term. This is obviously the reverse of the present arrangement but it would be an entirely natural thing if the emphasis itself was reversed from football as an undergraduate sport.

"Such a plan, if right in its premises, would come as a result of the coming house development at Yale. And such a plan obviously could not be attempted by Yale alone. Amateur athletics needs to be matched against amateur athletics so that Yale's traditional rivals should join in."

RICHARDS MAY MEET TILDEN

NEW YORK, Jan. 9 (AP)—Vincent Richards, United States Professional tennis champion who was one of Bill Tilden's leading rivals before he turned professional, wants to meet Big Bill on the courts again. Richards yesterday issued an informal challenge to the winner of the match between Tilden and Karel Koseluh, Czechoslovakian professional, which is to take place in Madison Square Garden, Feb. 8. Asked on the telephone about the possibility of his accepting the challenge, Tilden replied, "I don't know that I have ever run away from a match. If I should happen to defeat Koseluh, I would be pleased to play Richards. The match would have to be put on, though, before I go to the coast on March 1."

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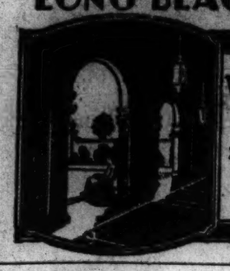

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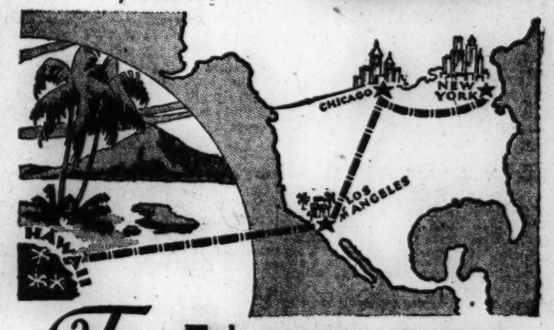

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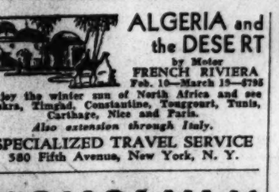

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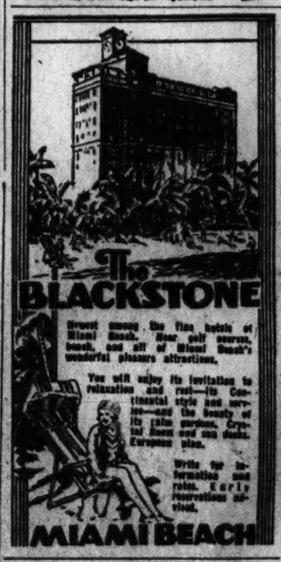

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THINK of the hundreds of happy fishermen these days, in Marion County, Florida. Out on the lakes, up the river, they're casting into the bass nooks, trolling in open water, or maybe lazying along the bank with a cane pole. In the brush and woodlands, hunters find deer, wild turkey, doves and quail.

Ocala (county seat) is a favored center for Florida visitors who thrill to good fishing and ample rewards for the persevering hunter. But a great variety of other recreations also abounds. Let the coupon ask for our free booklet which tells the whole story.

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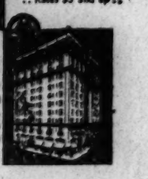

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OPEN ALL YEAR
ABSOLUTELY FIREPROOF
175 ROOMS AND BATHS
Storage Garage in Connection
BOOKLET ON REQUEST

MOVEMENT IN STOCK MARKET IS IRREGULAR

Net Changes of Pivotal Issues Mixed and Fractional—Closing Easy

NEW YORK, Jan. 9 (AP)—Early advances of 2 to 5 points in railroad and specialty stocks failed to hold in their entirety under late profit-taking today and the market closed easy.

Net changes in U. S. Steel, Bethlehem Steel, American Can, General Electric, American Telephone and other pivotal shares were irregular and fractional.

Allied Chemical was weak, losing eight points. Sales 2,900,000.

Prices Unreasonably Low

The market was encouraged by the remarks of Paul Warburg, made in his annual report as chairman of the Manhattan Company, particularly his statement that prices of many securities have fallen as unreasonably low as they were unjustifiably high in 1929. Mr. Warburg gave the financial community something to think about, however, in a severe censure of irresponsible and inflationist tactics in banking and finance, and his assertion that high prices are dangerous, that it is safer to build prosperity on the lowest practical level.

There was no basis in the day's news for the marking up of railroad shares. In fact, Gen. W. W. Atterbury, president of the Pennsylvania, put a damper on the enthusiasm generated by the eastern consolidation agreement. He said unification could not take effect for four or five years. He also said that railroad earnings would not recover sharply until about six months after recovery in other lines of business. Despite day-to-day new developments, however, some interests evidently felt that rail shares were still unduly depressed.

The heaviness of Allied Chemical is attributed to the break in soda ash prices, but since Allied, through its subsidiary the Solvay Company is the largest producer of soda ash in the industry, it is in a dominant position in the market and one optimistic explanation of the price drop was that Allied may have wished to stimulate consumption and keep its plants busy.

The oil issues were helped by declaration of a 25c quarterly dividend by Barnsdall, which previously had paid 50c, as complete omission of the payment had been expected in some quarters. The company also stated that it felt much had been done toward betterment in the industry, which would be reflected in future earnings. Copper shares were sluggish in the face of a cut of ¼ of a cent in the metal price by copper exporters.

Credit conditions were stationary, with call loans at 1 per cent in the outside market. The weekly Federal Reserve statements showed that $125,000,000 in reserve credit had been withdrawn with the passing of year-end demands. San Francisco followed St. Louis and Cleveland in cutting its rediscount rate to 3 per cent.

Bond Changes Narrow

Price ranges narrowed in the bond market today, but there still was sufficient demand to keep quotations steady in the face of scattered profit-taking in issues particularly buoyant during the recent rise. The undertone was distinctly firm.

Buying by banks, which hastened to replenish their portfolios as the turn of the year brought a revival of confidence, has subsided somewhat, although investment houses report considerable improvement in the demand from private investors. Recent offerings of high grade securities have met with a response most gratifying to those interested in this phase of the market.

Rails were slightly mixed in moderately active trading. Selling orders encountered bids just below yesterday's prices, however, and for many investment listings there was sufficient inquiry to bring fractionally higher prices. Utilities and industrials did but mark time. Postal Telegraph 5s and Skelly Oil 5½s showed strength.

German 5½s again improved. There is a feeling that the settlement of sugar restriction problems by allowing Germany an export quota above the amount originally granted her will prove to be constructive.

The $13,000,000 Texas & Pacific Railroad issue in general and refunding 5s was oversubscribed at the offering price of 98½.

DIVIDENDS

California Packing Corporation declares the regular quarterly dividend of $1 on the common, payable March 16 to stock of record Feb. 28.

Brown Shoe Company declared the regular quarterly dividend of $1.75, payable Feb. 2 to stock of record Jan. 20.

C. A. Reed Company, of Williamsport, Pa., declared an initial dividend of 12½ cents on the Class B and the regular quarterly dividend of 50 cents on the Class A stock, both payable Feb. 1 to stock of record Jan. 21.

Atlas Powder Company declared the regular dividend of 1½ per cent on the preferred capital stock, payable in cash Feb. 2 to stock of record Jan. 20.

New York Merchandise Company declared the regular quarterly dividend of 25 cents on the common, payable Feb. 2 to stock of record Jan. 20.

A. M. Castle declared the regular quarterly dividend of 75 cents, payable Feb. 1 to stock of record Jan. 20.

St. Lawrence Flour Mills declared the regular quarterly dividend of $1.75 on the preferred, payable Feb. 2 to stock of record Jan. 19.

Allis Chalmers Manufacturing declared the regular quarterly dividend of 75 cents, payable Feb. 16 to stock of record Jan. 24.

Railway & Light Securities declared the regular quarterly dividends of $1.50 on the preferred, and 50 cents on the common, also an extra dividend on the common of $1, all payable Feb. 2 to stock of record Jan. 15.

Barnsdall Corporation declared a dividend of 25 cents each on the Class A and Class B stocks, payable Feb. 16 to stock of record Jan. 20. Previously, the stocks were receiving quarterly dividends of 50 cents.

CHICAGO BOARD

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Close	Net Chg
Wheat					
March	.80½	.81¼	.80½	.81b	+ ¾
May	.82	.82½	.81⅞	.82½	⅝
Corn					
March	.70¾	.71¾	.70¼	.70¼	—1
May	.72⅛	.73¼	.71¾	.71⅞	— ¾
Oats					
March	.33¾	.33¾	.33⅝	.33⅝	
May	.34	.34½	.34	.34b	
Lard					
March	8.92	8.92	8.82	8.82	
May	9.07	9.07	9.00	9.02	

b—Bid.

Winnipeg Wheat

	High	Low	Last	Prev. Close
May	.57⅛	.56⅝	.56⅞	.57⅛
July	.58⅛	.57½	.57⅞	.58⅛
October	.59⅞	.58⅞	.59	.60⅝

Kansas City Wheat

	High	Low	Last	Prev. Close
May	.74⅛	.74	.74⅛	.73⅞
July	.60⅛	.59½	.59⅝	.60⅛

FRIDAY'S TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Closing Prices

1930 Range High	1930 Range Low	Div. in $	Stock	Sales	High	Low	Last Jan. 9	Last Jan. 8
43⅝	8	..	Abitibi	600	12⅛	11⅞	11⅞	11⅞
37¾	14¼	1.60	Adams Ex	7300	19¾	18½	19	18⅝
95	80½	5	Adams Ex pf	10	84¾	84¾	84¾	..
34¾	23	1.40	Addressograph	400	22¾	22	22	22¼
1½	¼	..	Ahumada	300	⅛	..	⅛	..
156⅝	87½	3¶	Air Reduc	5000	102⅝	98⅝	98⅝	101⅝
36	6⅛	.60	Airway El	400	7⅝	7⅛	7⅛	7½
2½	¼	..	Ajax Rubber	400	⅝	½	½	½
9⅛	4½	.40	Alaska Jun	65400	9⅛	8⅝	9¼	8⅝
18⅝	6	..	Albany PWP	100	6⅛	6⅛	6⅛	6½
72	40	1.80	Allegh Stl	100	42	42	42	41
35¾	5¾	..	Alleghany	45500	10⅝	9⅛	9⅝	9
107⅝	36½	5½	Alleghany pf	100	81¾	80¾	81¾	81
99¾	37½	5½	Allegh Stl pf xi	100	50	50	50	48
343	170	6	Allied Chem	13700	173½	164	164	173
68	31¼	3	Allis-Chal	1600	37⅝	36⅜	36⅜	38
42¼	11½	2	AL Port Cem	300	16⅝	16⅝	16⅝	16⅝
31½	16½	2	Amerada	600	21	20¾	20¾	20½
97⅞	45½	3¶	Am-Bk Note	400	50¾	50⅛	50⅛	50¾
66	60½	3	Am Bk Note pf	30	63½	63½	63½	..
12	2½	..	Am AC of Con pf	100	21¾	21¾	21¾	..
46	8	..	Am Beet S	400	4⅝	4⅛	4⅛	4
218	118	7	Am Beet S pf	20	17⅝	17⅝	17⅝	16
54⅝	36	2.40	Am Brake pf	20	120½	119½	119½	120
21¾	6¼	..	Am Brake	100	36¼	35¾	35¾	..
84	38	7	Am Br Bov	200	9¼	9	9	9⅝
			Am Br Bv pf	80	47	46¼	46¼	47⅝
156½	104⅝	4¶	Am Can	21900	115⅜	112⅝	112⅞	114⅞
82⅝	24⅛	6	Am Car & F	1600	34½	33⅛	33⅛	33
116	70	7	Am Car pf	100	77¾	77¾	77¾	..
69⅞	27	3	Am Chain	100	33	33	33	33
51¼	35	2¶	Am Chicle	1200	41½	41	41	41
33	9	..	Am Com Alc	400	9½	9⅛	9⅛	9⅛
30⅞	8	1	Am En Til	400	10⅛	10⅛	10⅛	10
59½	17	..	Am European	400	22⅛	22⅛	22⅛	..
101⅞	25	..	Am & FPw	53300	33⅜	33⅛	33⅛	34¾
101	73	6	Am & FP-6	800	78	78	78	78
111⅛	84	7	Am FP 7	800	93	90½	94	90¼
33⅜	5½	.10	Am Hawaii	400	10⅜	9	9	9½
141⅞	24½	3¶	Am Ice	100	27	27	27	27¼
55⅝	16	2¶	Am Int Corp	7800	21⅛	20¾	20¾	20¾
4	½	..	Am La Fr	3900	1¼	¾	1	⅞
35	7	..	Am La Fr pf	10	12	12	12	..
105	18¼	2	Am Loco	2600	26¾	25¼	25¼	26¾
14½	3	..	Am Mach & Met	400	4	4	4	4
51½	13½	1	Am Metals	100	18	18	18	18
95	20	7	Am Nat G pf	170	30	28¼	30	28¼
119⅝	36⅛	1¶	Am Pw&Lt	2600	50⅜	48⅛	48⅛	50
107	90	6	Am P & L	200	97	97	97	96½
89½	74¾	5	Am P&L pf st	400	81	80½	80½	80½
39⅝	15	1	Am Radiat	6500	18⅝	18	18	18⅜
37	5½	..	Am Repub	400	9	8	9	..
100⅞	28	2¶	Am Roll Mill	3300	32½	30¾	30¾	32
67⅝	52½	5	Am Saf Raz	6000	63¼	61	62½	61⅜
3⅝	½	..	Am Ship	400	1	1	1	⅞
54½	35	5	Am Ship Blg	1000	42	42	42	..
79½	37½	4	Am Smelt	2900	45⅜	43⅜	43⅝	41
141	129	7	Am Smelt pf	100	129	129	129	45
52¼	23½	3	Am Stl Fnd	300	29	28¼	28⅞	28
55½	36½	2¶	Am Stores	400	37¼	37	37	37½
69⅞	39¾	5	Am Sugar	700	50⅜	49	49½	50
27½	15	5	Am Tel&Cab	50	17	16	17	..
274¼	170⅜	9	Am Tel&T	15100	188¾	185¾	186¼	186¾
124⅞	47⅝	3	Am Wat W	9800	61⅝	58¾	58¾	60⅜
108⅝	98	6	Am Wat W 6	100	105	105	105	..
20¼	5½	..	Am Wool	600	10	9½	9½	9
44⅝	15⅝	..	Am Wool pf	6300	30⅝	29	30	28¾
9	1⅜	..	Am Wit ct	500	3	3	3	2½
17⅞	3⅝	..	Am Zinc	100	5	5	5	5¼
53¼	19	1	Anac Wire	300	25	25	25	25½
81½	25	2½	Anaconda	16700	32⅛	31¼	32	32⅝
115⅛	93	6.50	Anchor C pf	100	93	93	93	..
37¼	10⅝	1	Andes Cop	100	14	14	14	14¾
29¼	13⅛	2	Arch Dan	800	17	16⅝	16⅝	16⅞
82⅞	60	7	Armour D pf	200	71	70	71	71½
8½	2¾	..	Arm Oil A	2600	3⅛	3⅜	3⅛	3⅛
4⅝	1½	..	Arm Oil B	900	2⅝	2½	2½	2⅝
65	25¼	7	Arm Ill pf	700	42	42	42	41
14¾	3½	..	Arnold Cons	100	4	4	4	4
46⅛	20	4	Asso Apparl	700	26½	25¾	26¼	25⅞
50⅝	19	2½	Asso Dry G	800	24¼	23⅞	24¼	23¾
242½	168	10	Atchison	2700	192½	189	189½	189⅝
108¾	100	5	Atchison pf	100	104⅛	104⅛	104⅛	104
175½	95¼	10	Atl Coast L	100	114⅞	114⅞	114⅞	112
51⅞	16⅝	1¶	Atl Refin	6300	22¾	21⅛	22¼	21⅞
106	42	4	Atlas Pwd	400	52	40½	40	..
106	97	6	Atlas Pwd pf	10	98½	98½	98½	..
37	7	1¶	Atlas Stores	100	9	9	9	9
263⅞	60⅜	4¶	Auburn Auto	4800	113⅜	108½	107½	110½
30	15	..	Austin N new	30	22	22	22	..
10⅞	¾	..	Auto Sales	100	1¼	1¼	1¼	..
9⅞	2⅜	..	Aviation	3300	4⅛	3⅞	4	3⅞
			—B—					
38	19⅜	1¾	Baldwin	13200	24¼	22½	22½	23⅜
116	84	7	Baldwin pf	170	94½	91½	93	91½
122⅞	55⅞	7	Balt & O	14400	81⅞	78⅞	79	78⅞
84⅞	70¼	4	Balt & O pf	300	78	77¾	78	77⅞
110½	104½	6½	Bamber pf	50	105½	105½	105½	106
84½	50⅝	2½	Bangor & A	1900	62⅜	59	60	59¾
34	8⅞	2	Barnsdall A	13400	13½	12¾	12⅞	12⅞
6⅞	2¼	..	Belding H	100	2½	2½	2½	2½
57⅞	14¼	1	Bendix	18200	20⅞	18⅞	19½	19⅞
56¼	30⅜	2	Best & Co	1100	35	33¾	33¾	34¾
110¼	47⅞	6	Beth Steel	12700	54½	52⅝	52⅝	53¾
134	113¾	7	Beth Steel pf	400	119⅝	118¼	118½	116¾
41½	23	1½	Blan Knox	800	26½	25⅞	26½	25½
104	95	7	Bl'm'dale pf	10	95	95	95	..
69	15⅝	1½	Bohn Alum	400	23⅝	23¼	23⅝	23
33⅝	5¼	..	Booth F 1pf	100	7	7	7	..
90⅞	60⅜	3¶	Borden	7400	70⅝	69¼	70⅝	69½
50½	15	1	Borg Warner	10200	23¼	22½	22½	22¼
112	44	..	Boston & M	200	69	59	60	..
24⅜	12⅛	1½	Briggs	11700	13¾	17¼	17½	18⅛
22¼	1⅜	..	Brockway	200	3⅝	3½	3¾	3½
73⅞	55⅛	4	Bkyn Man T	1300	61	60⅛	60⅛	60⅛
98⅜	83	6	Bkyn Man pf	100	87⅛	87⅛	87⅛	87
178¼	98⅞	5	Bkyn Un G	700	112⅜	110	110	110
35⅛	5⅛	..	Bruns Term	300	7⅜	7	7	7
31⅞	11⅛	1	Bucyrus	900	15½	15⅛	15⅛	15
117	107¾	7	Bucyrus pf	10	112	112	112	..
43	21	2½	Bucy cv pf	200	26⅛	26⅛	26⅛	26
16⅝	3	..	Budd Mfg	500	4⅞	4½	4⅞	4¾
14⅝	6⅜	1	Budd Wheel	600	9¾	9⅛	9⅛	9⅝
74	9⅜	..	Bullard	1400	17⅜	16⅝	17⅜	16½
43	8⅛	3	Bulova Watch	500	12⅜	12½	12⅜	..
110½	25½	8	Burns Br A	300	50	48	48	..
35	3	..	Burns Br B	200	10	10	10	9½
51⅞	18⅜	1	Burroughs	600	23⅝	23⅜	23⅞	23⅞
48½	21½	2½	Bush Term	400	24	23⅝	23⅞	23⅞
5⅛	1⅞	2	Butte & Sup	500	1⅛	1	1⅛	1
112⅞	33⅝	..	Byers	4100	46¼	43¼	43¼	44⅞
			—C—					
77½	41¼	4	Calif Pack	500	47¼	46½	46½	46½
89⅞	28⅝	..	Calu & Ariz	100	37¼	37	37	..
33⅝	7⅜	..	Calu & Hecla	500	8¾	8½	8½	8¾
75⅜	30⅛	3	Canada Dry	700	34	33¼	34	33¾
52¼	35⅛	2½	Can Pac	8300	42¼	41⅜	41⅝	41⅞
34¼	16⅛	1.60	Cannon Mills	400	20¾	20	20⅛	18⅝
28⅝	7½	..	Capital Adm	3500	12⅝	11½	11½	12½
42	29½	3	Capital A pf	500	31½	31	31	31½
362⅜	83½	6	Case Thresh	9600	92¼	88	88¼	91⅞
79⅜	22	3	Caterpillar	1500	32	31	31	31⅝
75	24	..	Cav-Dbbs pf	150	24½	24	24	24
30½	18	1½	Cen Aguirre	800	24½	23¾	23¾	24¼
8¼	2¼	..	Century Rib	100	3	3	3	..
65⅜	21	2	Cerro de P	1500	24½	23⅞	24½	24
15⅞	2	..	Cert-Teed	1700	4	3⅞	4	3⅛
67⅞	14⅞	1.80	Checker Cab	1500	20⅛	19⅝	20⅛	19⅞
82⅜	32⅛	3	Ches Corp	1600	44⅝	42½	43	42⅝
51⅝	32⅜	2½	Ches & Ohio	12900	43⅛	41⅛	42¾	41¾
10	3	..	Chi & Alton	2400	1⅜	1⅛	1⅜	..
10⅜	¼	..	Chi & Alt pf	1500	1⅜	1⅛	1⅜	1¾
17⅞	4¾	..	Chi Gt West	1500	7½	7⅛	7⅜	..
52⅜	12	1	Chi Gt W pf	2700	23½	21⅞	22¾	21¾
26⅝	4¼	..	Chi M&SP	2600	8⅜	8	8⅛	8⅛
46¼	7⅞	..	Chi M&SP pf	10600	14⅝	13⅛	13⅞	13¾
89⅞	28⅞	4	Chi & NW	4300	43	39	41	38⅞
140⅛	101	7	Chi & NW pf	200	105¼	103¾	105¼	..
37	7⅜	..	Chi Pneu	2200	12¼	11⅝	11⅞	11⅞
55⅞	22½	3½	Chi Pneu pf	500	30¼	28⅜	30¼	27
125⅛	45¼	7	Chi RI	3200	61⅜	56	58¼	55
110⅛	92	7	Chi RI 7%	100	95¼	95¼	95¼	..
32	20¼	3	Chi Yel Cab	20	23	23	23	..
32½	10½	..	Chick Cot O	100	11¼	11¼	11¼	10⅝
43	14⅛	1	Chrysler	36400	17⅞	16⅞	17	17¼
98⅞	77½	6½	City Ice pf	50	79	79	79	79
13⅞	2½	1	City Stores	1400	3⅝	3⅜	3½	4
60	21	3	Cluett Pbdy	100	28	28	28	..
20⅝	8¾	..	Col Bea Oil	200	10	10	10	10¼
191⅞	133¼	6	Coca Cola	2700	154¾	151	153	151½
52⅝	48½	3	Coca Cola A	300	51	50¾	51	50¾
64⅞	44	2½	Col Palm	100	49	49	49	..
35⅝	12	..	Collins & A	100	14⅞	13½	13½	14
77	18⅜	..	Colo F&I	1600	26½	25⅛	25⅛	25⅞
135½	100	8	Colo F&I pf	30	105	100½	100½	105
95	40⅛	3	Colo South	200	46	45	46	..
87	30⅝	2¶	Colum Gas	6700	37¼	35⅞	35⅞	36⅞
199	65⅛	6	Col Carbon	2900	84	80¾	81⅞	82⅛
37⅜	7⅛	¾	Col Graph	21700	9⅛	8⅛	8½	8⅞
40¾	15½	2	Com Cred	400	19⅞	19½	19½	19⅞
44⅜	30½	3	Com Cred A	100	35⅛	35	35	35⅛
55	21¾	1.60§	Com Inv Tr	300	27½	27	27	28¾
38	14	1	Com Sol	4800	16½	15¾	15¾	16
20¼	7½	.60	Commwlth So	7800	9⅛	8⅞	8⅞	9⅛
104⅜	86½	6	Commwlth So 6pf	400	95¾	95	95	95⅜
19⅞	6¼	..	Congoleum	1900	8⅜	8⅛	7¾	7⅞
27⅞	7⅛	3	ConFilm	300	12	12	12	12
28¼	13½	2	Con Film pf	300	18⅛	17⅜	17⅝	17¼
136⅞	78¼	4	Con Gas	10500	87⅞	86	86	86¾
105½	99½	5	Con Gas pf	600	104	104	104	103¼
62	30	6	Con Ry C pf	400	39	38⅞	39	38½
2	¼	..	Con Textile	100	½	½	½	⅜
22½	5⅛	1.20	Container A	300	8½	8	8¼	8
8½	2	..	Container B	200	2⅞	2⅞	2⅞	2⅞
52½	16¾	..	Cont Bak A	5000	23½	21¾	22	21¾
7	2	..	Cont Bak B	3100	3¼	2⅞	3	3
94⅞	62	8	Cont Bak pf	500	73¼	72¼	73	72
71⅝	43½	2½	Cont Can	1800	51⅜	50½	50½	50¾
37⅞	9¾	1	Cont Dia Fib	700	13⅝	12	12	13¾
77⅞	37¼	2.40	Cont Ins	1100	47	46	47	46¼
8¼	2½	..	Cont Motors	600	3¼	3⅛	3⅛	3⅛
30½	7⅞	..	Cont Oil	11100	11⅜	10⅞	11	11
40⅞	8½	1	Cont Shares	6500	11⅜	10½	10½	10⅜
111⅞	65	3¶	Corn Prod	3000	81	78⅞	80	80
151½	140	7	Corn Prod pf	280	147	147	147	..
33	7⅛	..	Coty	500	9⅜	9⅛	9⅛	..
59⅜	31	2.40	Crown Cork	400	33⅜	32⅛	33⅛	..
18½	3⅞	1	Crown Zell	500	6⅜	6	6⅜	5⅞
36	30⅜	2.70	Crown Cork pf	100	32½	31⅜	32½	..
93⅝	50⅛	5¶	Crucible	100	57⅞	57⅞	57⅞	..
117	101½	7	Crucible pf	50	105	105	105	105½
7	1	..	Cuba Cane Prod	1500	2⅛	2⅛	2⅛	2⅛
19⅛	2	..	Cuba Co	300	4⅛	4½	4½	4⅞
70	33	6	Cuba Ry pf	150	38	37	38	..
9	2	..	Cub Am S	900	5	4¾	5	..
65⅜	22⅛	..	Cub Am S pf	120	35	31½	31½	31½
2⅛	¼	..	Cub Dom S	2400	1⅜	1⅛	1⅜	1⅝
48	38⅛	4	Cudahy	100	43	43	43	43
125⅛	85	6	Curtis Pub	1000	91⅞	90	91⅞	91⅞
14⅞	1⅜	..	Curtiss Wr	8800	4	3¾	3⅞	4
10⅜	3	..	Curtiss Wr A	400	5⅝	5⅛	5⅝	..
111	95	8	Cushman 8%	10	95	95	95	..
90½	35	3½¶	Cutler	600	39⅞	39½	39½	39⅞
			—D—					
43⅝	10	..	Davison	1800	15¼	14	14⅞	13¾
24½	20	7	Deere pf	500	22	22	22	..
181	130⅛	9	Del & Hud	1700	149	145	146	145¼
153	69⅝	6¶	Del Lac&W	1800	100⅛	98⅛	100	102
80	25⅛	..	Denv RG pf	400	35	34⅞	34⅞	..
255⅜	161	8	Det Edison	300	178	178	178	..
42⅜	11½	1.20	Devoe & R A	600	17⅞	16⅞	17⅞	..
114¾	99	7	Devoe & R 1pf	10	103½	103½	103½	..
..	..	8	Diamond M pf	200	24⅞	24⅞	24⅞	24⅞
..	..	1	Diamond M	2100	17⅛	16⅛	16⅝	17⅜
10⅝	6¾	1	Dome Mines	2800	9⅞	9⅝	9⅞	9⅝
3	¾	..	Du So Shore	600	1⅛	¾	1⅛	..
145¼	80½	4¶	Dupont	13400	90⅞	88⅛	88⅞	90
123	114⅛	6	*Dupont deb	100	118⅞	118⅞	118⅞	..
57⅞	23	..	Durham Hos	60	23	23	23	..
			—E—					
255¼	142⅛	5	*East Kodak	8800	160⅛	156⅝	156½	156⅞
134	120⅞	6	East Kod pf	30	129	128⅞	129	128⅞
37¼	11⅛	1.60	Eaton Axle	2000	15⅞	15⅜	15½	15¼
114⅞	33	6	Elec Auto L	14000	55⅝	53	53⅞	53⅞
9⅜	2⅛	..	Elec Boat	400	3⅛	3	3⅛	3⅛
103⅛	34⅜	1	*Elec P&L	25900	45⅝	43⅛	43⅛	45
112	99	7	Elec P&L pf	300	103	102	103	101½
102	85	6	El Pr&Lt 6 pf	500	90	89½	90	89
79¼	47⅛	5	Elec Sto Bat	700	56⅝	55⅞	56⅝	55⅛
14	2	..	Elk Horn pf	150	5½	5	5	..
59⅜	36⅛	3	End John	100	39⅝	39¾	39⅝	..
66	36⅞	2.40	Eng P S	100	42	42	42	..
107¼	80⅝	5	Eng P S 5 pf	200	85	85	85	..
60⅜	31⅛	2½	Equit Bldg	200	35	33	33	..
67⅝	22¼	..	Erie	4900	35	32⅝	32⅝	32¼
67⅝	27	4	Erie 1 pf	300	45	44	44	45
62⅛	26	4	Erie 2 pf	100	40	40	40	..
30⅞	4	..	Evans Auto L	300	4⅛	4⅛	4⅛	..
27½	21½	1½	Ex Buffet	20	24¼	24	24¼	24⅛
			—F—					
39⅞	3⅛	..	Fairbanks pf	10	6	6	6	..
60	12⅞	1	Fash Park pf	40	20	20	20	..
30	13⅛	1	Fed Dept St	100	19	19	19	18½
12⅛	5⅛	.80	Fed Motor T	300	7½	7⅛	7¼	7¼
43	17¼	2.40	Fed Wat Svc	1200	25	24⅝	25	25
89⅝	42¼	2.60	Fidelity Ins	1000	49¾	48½	49¾	49⅛
97⅞	83¾	6	Firestone pf	1500	82½	81⅝	81⅝	82½
61⅝	38⅝	2½	First Nat St	400	46	44⅝	44⅝	45
5⅛	½	..	Fisk Rubber	600	¾	¾	¾	..
31	1⅛	..	Fisk Rub 1pf	300	2⅝	2⅛	2⅛	2¾
52⅞	30	3	Florsheim B	100	35	35	35	..
50⅞	12	1	Follansbee B	200	16⅞	15⅞	15⅞	15⅜
104⅛	37⅛	2	Foster & Wh	8400	50	47	47⅛	47¼
50	18¼	..	Fourth Nat In	200	27½	26⅞	27	..
28⅝	3⅛	..	Foundation	500	8⅛	8	8	..
57⅞	16⅛	4	Fox A	15800	28⅝	27⅛	27⅝	27⅛
99	76	7	Frank Sm pf	200	73	73	72	..
55⅜	24⅝	4¶	Freeport Tx	2200	32¼	31⅝	31⅞	31⅝
95⅛	75	6¶	Fuller pr pf	100	75⅛	75⅛	75⅛	..
			—G—					
11⅛	2⅛	..	Gabriel A	300	3⅞	3⅝	3⅞	3½
80	50	5	Gamewell	400	55½	52	53	53
7⅜	1	..	Gardner M	200	1¼	1¼	1¼	1⅜
16⅛	3⅛	..	Gen Am Inv	700	5½	5	5½	4⅞
105	74	6	Gen A I pf ww	100	81½	81½	81½	..
111⅝	53⅛	4¶	Gen Am Tk	2700	61½	60	60	60
71⅛	22⅜	3	Gen Asphalt	1200	28⅝	26⅞	27⅛	26⅜
125	97	8	Gen Bak pf	20	102½	102½	102½	100
38⅞	5⅛	..	Gen Bronze	600	8⅛	7⅛	8	7⅜
74⅞	23¼	..	Gen Cable A	100	18	18	18	18½
109⅜	36	7	Gen Cable pf	30	54	54	54	51⅛
95⅝	41⅛	1.60	Gen Elec	28500	46⅞	45⅛	45⅞	46⅜
12	11⅛	.60	Gen Elec Sp	1300	11⅞	11⅞	11⅞	11⅝
61⅛	44⅝	3	Gen Goods	8300	50⅜	49⅛	49⅛	50
106⅛	38	6	Gen Gr E cv pf	400	67⅞	64⅛	67⅛	67⅞
18⅝	3⅞	.30	Gen G&E A	3400	5⅝	5⅛	5⅛	5⅛
59⅜	40⅛	3¶	Gen Mills	1400	48⅜	48	48⅛	48½
98⅝	89	6	Gen Mills pf	200	96½	96½	96½	96½
100⅞	91⅞	5	Gen Mot pf	200	98⅛	98⅛	98⅛	98⅛
54¼	31⅞	3¶	Gen Motors	52200	36⅝	36⅛	36⅛	36⅜
52⅞	12⅜	5a	Gen Pub Svc	1500	17⅞	17	17	17
10	5½	..	Gen Theatre	2300	7½	7⅛	7¼	7⅛
106⅞	56	5	Gen Ry Sig	800	73⅝	72	72	73
19⅝	3½	..	Gen Realty	6600	6⅛	5⅜	6⅛	6⅛
100	49	6	Gen Realty pf ww	300	66	65	66	64
90	39	4¶	Gen Refrac	400	44⅝	43⅛	44	44
90⅛	65	..	Gen Pr Ink pf	10	76	76	76	74
106⅛	18	1	Gillette	11200	26⅝	24½	24⅞	25⅞
70⅞	56¼	5	Gillette pf	1000	68⅝	67	67⅛	68
38	7	..	Glidden	800	10	9½	9⅞	9
19	3	..	Gobel (Adolf)	300	4⅞	4⅝	4⅝	4⅛
97⅛	29	2½	*Gold Dust	10400	35	33⅜	33⅞	34⅜
58⅛	15¼	4	Goodrich	2900	17⅝	16¼	16½	16⅞
104⅛	62	7	Goodrich pf	200	64	64	64	64
96⅞	35⅛	5	Goodyear	4300	46½	44⅝	44⅞	44⅞
28⅞	3¾	..	Gotham Hos	100	5½	5½	5½	..
82½	50	7	Gotham pf	20	55	55	55	..
15⅜	4	..	Gould Cp A	400	4¾	4¾	4¾	..
13⅜	3	..	Graham-P	1500	4⅝	4¼	4¼	4½
10⅜	3½	..	Graham-P ctf	100	4	4	4	4½
59⅞	12	2	Granby	300	16¼	15¾	16	..
52	16	1¶	Grand Silver	3800	20¾	20¼	20½	16¼
20⅜	10	..	Grand Union	500	12⅞	12⅛	12½	20½
44	31	3	Grand Un pf	100	39½	39½	39½	12
50⅜	18	3	Granite City	200	22⅛	22	22	..
43	26⅜	1	Grant (WT)	2300	30	28¾	29¼	23
102	51	5	Grt Nor pf	500	67¼	64	64½	29½
25⅜	17½	2.25	Grt Nor Ore	500	20½	20	20	64¾
34½	7	..	Grt W Sug	1200	11⅜	10½	10⅝	20⅜
120	85	7	Grt W Sug pf	80	95	94¾	95	11
28	2¼	..	Grisby Gru	2300	4¼	4	4	96½
27	11	..	Guan Sug pf	10	12½	12½	12½	4⅛
46½	10¼	..	Gulf Mobile	1600	22½	19⅞	20½	12
90	55⅜	6	Gulf Mo pf	600	75	72¾	75	20⅝
80	15	..	Gulf Steel	1200	27	22¼	22¼	23
			—H—					
23¼	6½	..	Hahn Dpt St	400	8⅛	7¾	7¾	8
31¾	16	2	Hall Print	100	16½	16½	16½	..
72¼	38	2	Harbison	900	41	39	40¾	39¾
17¾	2¾	..	Hayes Body	200	4	3¾	4	4
123⅜	116½	7	Herc P pf	10	116½	116¼	116½	..
106	70	5	Hershey Choc	700	91½	90	90	88
41¼	26¼	2½¶	Holland F	100	27⅞	27⅞	27⅞	..
83	72	6¶	Homestake	100	82	82	82	82
116⅞	24¼	10¶	Houston Oil	2000	42¾	40⅝	40⅝	41
11¾	6⅝	..	Houston O n	2800	10	9⅛	9½	9
41⅞	20	4¶	Howe Sound	300	23½	23	23	23
53⅜	34⅛	3¼	Hud Man	1200	38⅝	38	38⅛	37⅜
83	74	5	Hud Man pf	300	74	73	73	..
62⅞	18	3	Hudson Mot	4800	25¾	23⅞	24	23¾
26⅝	7½	2¶	Hupp Motors	8700	9⅛	8¾	9	8¾
			—I—					
136¾	65¾	7	Ill Central	2500	82½	79⅛	81½	79
17	2	..	Indian Mot	200	3⅛	3⅛	3⅛	3
26¾	3	..	Indian Refin	3300	4⅝	4⅛	4⅛	4¼
4¼	3⅛	..	Indian Re ct	800	4⅝	4⅛	4¼	4¼
124	31	..	Ind Rayon	700	53	52	53	55½
239	147¾	4	Ingersoll R	600	179¾	179¼	179½	179¼
122	122	10	Ing Rand pf	4000	123	123	123	..
98	58	..	Inland Steel	1200	60¼	60	60	60¼
30⅛	6⅜	4	Inspiration	300	8½	8½	8⅝	8½
17⅜	4	.45	Insuran Sh	1000	6⅛	6⅛	6½	6¼
13½	5	.60	Insuran ctfs	300	7¾	7	7	7½
39½	20¾	..	Interboro RT	600	26¾	25¾	26½	..
8½	3⅜	..	Int Agri	400	3⅛	3¼	3⅛	..
197⅛	131	6§	Int Business	200	154	152⅞	153⅞	154
19¾	8⅜	1.50	Int Carrier	3200	11⅛	10	10⅜	10⅛
75⅜	49½	4	Int Cement	300	53⅛	53	53	53⅛
14⅛	1¼	..	Int Combus	2400	2⅝	2⅛	2⅛	2⅛
78	13	..	Int Comb pf	600	29⅜	27⅛	29⅜	29⅜
115⅜	45¼	2½	Int Harv	2300	51⅛	51⅛	51	51⅞
54	16⅛	2b	Int Hyd El	300	25½	25	25	24⅜
92	52¼	4	Int Match pf	900	58	57	57⅛	58
33	15	..	Int M Mar	800	16⅛	15⅛	15⅛	16⅛
44⅝	12⅜	1	Int Nickel	14200	16⅛	15⅛	15⅛	16⅜
31⅛	5⅜	..	Int P&P A	300	6⅝	6⅜	6⅜	..
..	..	..	Int P&C C	300	3⅞	3⅞	3⅞	..
86	21	7	Int P&P pf	900	35	34	34⅛	35
58⅝	10	..	Int Print Ink	800	15	15	15	..
45⅞	31	3	Int Salt	300	38⅜	38	38	..
112⅛	70½	7	Int Silver pf	100	82	82	82	81
77⅛	17½	2	Int Tel & T	25200	24⅛	23	23	24⅜
28⅝	11⅛	1	Interlake	100	14	14	14	..
42	14⅛	2	Inter Dep St	1300	17⅛	16⅛	17⅛	17⅞
29	4⅛	..	Inv Equ	2800	8	6⅞	7½	6⅞
43	25	4	Island Cr	100	30	30	30	30
			—J—					
66⅛	39	3¶	Jewel Tea	300	42	40½	40½	40⅞
148⅝	48⅜	4	Johns Man	7300	64⅛	61⅛	62	63⅛
123½	118	7	Jones & L pf	80	120⅝	120⅝	120⅝	120
5½	¼	..	Jordan Mot	100	⅝	⅝	⅝	⅝
			—K—					
115	108	6	KC P&Lt B pf	70	114	114	114	..
85⅛	34	5	Kan City So	600	43⅛	40	43	40
13⅛	4¼	1.08	Karstadt	400	6⅛	6	6⅛	6⅜
41½	14½	2.50	Kayser	800	18⅛	17½	18	17⅞
20¼	14	1½	Kaufman D St	100	15	15	15	..
6⅛	1	..	Kelly Spring	1500	1⅜	1⅛	1⅛	1⅜
42	9	..	Kelly Spr 8%	20	10⅛	10⅛	10⅛	..
38⅞	19⅛	2	Kelsey Wh	2200	22	21⅛	21⅛	22
26⅜	7½	..	Kelvinator	2500	10	9⅛	9⅛	9¾
62⅞	20⅛	2	Kennecott	11500	24⅝	23⅝	24	24
59	38	2½§	Kimberly	300	41	40½	40½	40⅞
40⅛	10	1	Kinney	100	20½	20½	20½	..
8⅛	¾	..	Kolster Rad	5700	1½	1	1	1
3	1	..	Kolster Rad ct	300	1⅛	1⅛	1⅛	..
36⅞	20⅛	1.60	Kresge	500	26⅛	26⅛	26⅛	26⅛
115	104⅞	7	Kresge pf	50	107	107	107	..
33⅝	20⅛	1.60	Kreuger Toll	5500	22⅞	22¼	22½	23⅛
48⅛	17⅛	1§	Kroger	2000	20⅛	20	20	20⅛
			—L—					
11	3⅛	..	Lee Rubber	100	3¾	3¾	3¾	3¾
42	11	1	Leh P Cem	400	18	18	18	17
108½	98⅛	7	Leh PC pf	20	100	100	100	100
17⅛	4¼	..	Leh V Coal	1000	7⅛	7⅛	7⅛	7⅛
37½	14⅛	3	Leh V Coal pf	400	20⅛	20	20⅛	20
84⅞	40	3½¶	Leh Val RR	700	61	59⅞	61	55⅛
97⅛	51⅜	3	Lehman	1100	58⅞	58	58	53½
31⅛	10⅛	..	Libbey Ow	800	13⅛	12⅝	12⅝	12⅞
49⅛	18⅛	..	Lima Loco	6700	33⅞	30¼	30¼	31¼
95⅜	41⅛	3¶	Loews Inc	7200	49⅜	47⅛	47⅜	48¼
112⅜	85⅛	6½	Loews pf ww	300	91½	91	91½	..
99⅜	84	6½	Loews pf xw	200	90	89½	89½	89
6⅛	2½	..	Loft Inc	200	3	3	3	3
70¼	40¼	2.60	Loose-Wiles	1000	50⅞	50	50	..
51¼	25	1⅜¶	Lou &&E A	600	30⅜	29½	29½	29⅝
138⅛	84	7	Louis & N	700	107	106	105½	104
12	3½	..	Lou Oil Ref	100	4⅛	4⅛	4⅛	..
54⅞	9¼	..	Ludlum Stl	5600	14⅛	13⅛	13⅛	13¾
			—M—					
50	33	2½	McCall	200	33¼	34	34	..
20⅛	14⅜	1	McIntyre	2500	23¼	22¼	22¼	22
89⅛	61	4¶	McKeesport	600	75⅛	74⅛	74⅛	75
20⅛	6	..	McLellan	100	7⅜	7⅜	7⅜	..
88⅜	33⅜	4	Mack Trucks	4000	40⅛	39	39	38⅜
159⅛	81⅜	2¶	Macy	1500	91⅜	90	90	90
52½	19¼	3	Magma Cop	100	22	22	22	22¼
13	1⅜	..	Mallinson	2100	3⅜	2⅞	3¼	2⅞
8	1	..	Manati Sug	150	3⅜	3½	3⅜	4
50	5⅛	..	Manati pf	70	12	10½	12	11
42½	24	.80	Man Elv mg	5100	34	33¼	34	..
24⅞	6⅛	1	Man Shirt	500	7⅛	7⅛	7⅛	7⅛
32½	17¾	1.20	Marine Mid	200	23¼	23	23	23⅛
25½	13	..	Mkt St Ry ppf	400	17	17	17	..
55	21¼	2¶	Marlin Rock	2000	25⅞	23¼	25⅞	23⅞
30⅞	4⅛	..	Marmon	4000	7⅛	6⅞	7⅛	6
51⅞	30⅛	2½	Marshall F	1300	31½	30¼	31⅛	30⅝
61⅞	27⅜	2	Math Alkali	5600	26⅛	25	25⅜	26⅞
40½	15	2¶	May Dept S	1700	32	30	30	30
24½	68	6	Maytag pf ww	600	19½	17¾	17¾	18½
26⅞	23	1.89	Maytag 1pf	100	68	68	68	68
37	8¾	..	Metro-Gld pf	300	25⅛	25⅛	25⅛	..
33⅞	7	..	Mex Seabd	13900	14⅛	13¼	13¼	13⅞
77	38½	2½¶	Miami Cop	200	8⅛	7⅞	8⅛	7⅞
33	11	2	Mich Steel	200	46¼	46	46	46¾
53	15½	3	Mid Cont	3200	16⅜	16	16½	16½
110	74	8	Midland St	700	23⅞	23	23	23⅞
76¾	37	3¶	Midland pf	100	87	87	87	..
28⅞	3¼	..	Min Hon'well	400	49⅜	47½	47½	45
2⅛	¼	..	Min Moline	1100	5	4⅞	4⅞	5
35	8¼	..	Min & StL	700	⅜	⅜	⅜	..
66⅜	14⅞	3	Min & SSM	500	10	10	10	..
108⅞	60	7	Mo K&T	4300	24¼	21⅞	22¾	21¼
98⅛	20⅜	..	Mo K&T pf	700	80	76	79	75⅛
145½	79	5	Mo Pac	5200	37½	34	36	33⅛
40	9⅜	..	Mo Pac pf	400	96	92½	95	91½
63¾	18⅜	1	Mohawk	1300	17¼	16	17½	15½
49¾	15⅛	..	Monsanto Ch	100	22	22	22	..
2	½	..	Mont ard	13300	19⅛	18	18	18¾
11⅛	1½	..	Mother Lode	200	⅝	⅝	⅝	..
81	25	2	Mot Met G&E	600	3⅛	2⅞	2⅞	3⅛
34	14¼	3	Motor Prod	400	33	32½	33	32
20¾	6¼	..	Motor Wheel	1200	15½	15¼	15½	15
53½	25⅛	3¶	Mullins Body	100	10⅛	10⅛	10⅛	..
25¼	9	2a	Munsing	100	30	30	30	..
			Murray Body	1500	13⅝	13⅛	13⅛	13¼
			—N—					
58⅛	21¼	4	Nash Mot	22500	32⅛	30⅛	30⅛	30
26¼	5⅜	1½	Nat Acme	300	8⅜	8⅜	8⅜	8
30	2¼	..	Nat Belas H	700	4⅛	4⅛	4⅛	4⅛
93	68⅜	2.80¶	Nat Bisc	3000	81⅞	80⅛	80⅛	81⅞
152	142½	7	Nat Bisc pf	400	147	146½	146⅝	146
83½	27⅞	3¶	Nat Cash R	9500	31⅞	31⅛	31⅛	31⅞
62	35	2.60	Nat Dairy	7200	42½	40¾	40⅞	40⅞
24⅛	4	1	Nat Dept Sto	400	5⅜	5	5⅜	5½
90	60	7	Nat Dept pf	120	60	59⅞	60	59
39⅛	18⅛	2	Nat Distil	1900	21⅞	20⅛	20½	20¼
160½	114	5¶	Nat Lead	700	132	128⅛	132	..
144	135	7	Nat Lead pf A	20	138	138	138	137
120	116	6	Nat Lead pf B	30	119	119	119	118
58⅜	30	1	Nat Pw & Lt	6400	35⅛	34⅛	34⅛	35⅛
4⅛	½	..	Nat Radiat	200	⅝	⅝	⅝	..
1⅜	¼	..	Nat Ry Mx 2pf	200	⅜	⅜	⅜	..
82⅛	41	2	Nat Steel	600	47	47	47	47
124⅜	60	5	Nat Supply	100	61⅛	61⅛	61⅛	61⅛
116	106⅛	7	Nat Sup pf	110	108	108	108	107⅞
98⅝	35	5	Nat Surety	2100	55	53⅜	53⅜	53
32⅜	9	1	Nev Cons	1600	11¼	10⅝	10⅝	11⅝
19¼	15⅛	..	Newport Co	300	17⅛	17⅛	17⅛	..
56	11⅛	..	Newton Steel	600	18	17⅛	17⅛	17⅝
47	21⅞	2.40	NY Air Br	100	23¼	23⅛	23⅛	..
192⅛	105⅞	8	NY Central	11700	124⅜	121⅛	122	121⅞
324	152	5	NY & Harlem	120	182⅛	180	180	175⅛
32	9⅛	1.20	NY Invest	300	11⅛	11⅛	11⅛	11⅛
128⅛	67⅞	6	NY NH&H	2700	91	87	88	87
135⅛	106⅛	7	NYNH&H pf	400	114⅛	113⅛	114⅛	113⅛
17⅛	3⅞	..	NY Ont&W	600	8	7	8	6⅛
4⅛	1	..	NY Ry pf	300	1⅜	1¼	1⅜	1⅛
117	108⅜	7	NY Stm 7%	30	115	115	115	114
33⅛	4⅛	..	Norf South	1000	8⅛	7	8	6⅛
265	181⅛	10¶	Norf & West	300	206	206	206	204
132⅞	57⅛	10a	No Am	23700	70⅛	67⅞	68	67⅞
18⅝	5⅛	..	No Am Aviat	5100	6¾	6⅛	6⅛	6⅛
97	42⅜	5	No Pac	2600	59⅜	57⅞	57⅞	57⅞
50½	41½	3	Nor'west Tel	400	44⅛	44⅛	44	45
			—O—					
32	16	2	Ohio Oil	1400	19½	19	19	19½
34⅞	1⅜	..	Oliver Farm	3200	1⅝	1⅜	1⅜	1⅝
99⅛	12⅛	..	Oliver ppf	1300	25⅛	25⅛	25⅛	25
46⅛	2⅛	..	Oliver cv pf	100	5⅜	5⅜	5⅜	5⅜
8⅛	2⅛	..	Omnibus	900	4⅜	4	4⅜	3⅞
56	32	3	Oppenheim	100	24¾	24¾	24¾	..
80⅛	48⅛	2½	Otis Elev	1200	58⅜	56⅛	56⅛	57¾
38⅜	9⅛	..	Otis Steel	700	15	14	14	15
74⅞	50	4	Outlet Co	10	52	52	52	45½
60⅛	32	3	Owens Ill	100	35¼	35¼	35¼	37⅛
			—P—					
74⅛	40½	2	Pac Gas	900	49	48⅛	48½	48¼
107⅜	46	3	Pac Lighting	900	54⅛	53⅜	54¼	53⅜
30	15	..	Pac Mills	50	20	17⅛	20	17⅛
178	114⅛	7	Pac Tel&T	30	125	124	124	124⅛
23⅝	7⅛	.60	Packard M	8300	9⅛	9⅜	9⅜	9⅜
67⅞	30⅛	..	Pan-Am B	100	36⅛	36⅛	36⅛	36
12⅛	1⅛	..	Panhandle	600	3	2⅞	3	..
77⅛	34⅛	4	Paramount	8800	42⅜	41	41	42⅜
4⅛	1⅛	..	Park Utah	300	1½	1½	1½	1½
26⅛	2⅛	.60	Parmalee Tr	200	3⅛	3⅛	3⅛	..
9	1⅛	..	Pathe Exch	1200	1⅞	1⅛	1⅛	1⅛
19⅛	2⅛	..	Pathe Ex A	300	4	3⅞	3⅞	4
32⅛	8⅛	..	Patino M	100	11¼	11	11	11⅛
14	3	..	Peerless Mot	600	4⅛	4⅛	4⅛	..
55⅛	26⅛	1	Penick & F	5000	40⅛	39⅛	40	39½
12	2⅛	..	Penn Dix C	200	4	3⅞	4	3⅛
55½	16	..	Penn Dix pf	100	22⅜	22⅜	22⅜	..
80	27⅛	2.50	J C Penney	1200	29⅞	29⅛	29½	29⅞
101⅞	90	6	J C Penney pf	200	91	91	91	90½
85⅜	53	4	Penn RR	10800	62½	60⅛	60⅛	61
10⅛	8⅛	..	Peoples G rts	3500	12⅛	12	12	12⅛
325	185⅛	8	Peoples Gas	200	223	220	220	221⅜
24⅛	5	..	Peoria & E	800	9½	8	9	..
27⅛	5⅛	1.50	Petroleum	5900	9⅛	8⅜	8⅛	8⅛
44⅛	20	2	Phelps Dodge	100	21⅛	21⅛	21⅛	21⅛
25⅛	6⅛	..	Phila Read	4500	10⅛	9⅞	10	10
44⅛	11⅛	2¶	Phillips Pet	16200	15⅛	14⅞	15	15⅛
88	70	7	Phoenix pf	200	70⅛	70⅛	70⅛	..
33	16	..	Pierce Ar	100	20	20	20	..
82	58	6	Pierce-Ar pf	100	64	63	63	63
2½	½	.10	Pierce Oil	100	¾	¾	¾	¾
52	7½	..	Pierce Oil pf	300	12½	12	12½	..
7⅛	1⅛	..	Pierce Pet	2000	2⅛	2½	2⅛	2⅛
37⅜	25⅛	2¶	Pillsbury	100	28⅛	28⅛	28⅛	23
78½	20	..	Pitts Coal	100	28	28	28	..
110	66	..	Pitts Coal pf	100	70⅛	70⅛	70⅛	..
103	84	7	Pitts Stl pf	40	86	86	86	86
24⅛	9⅛	..	Pitts-United	100	13⅛	13⅛	13⅛	..
121⅛	48⅛	6	Pitts WV	1300	82½	74	82½	70
34⅛	10⅛	2	Poore & Co B	100	13⅛	13⅛	13⅛	..
103	20	7	Post Tel pf	1200	39⅛	38⅛	39⅛	36½
54	11⅛	2¶	Prairie O&G	600	17⅛	17⅛	17⅛	17½
60	16⅛	3¶	Prairie P L	1500	22⅛	21⅛	22⅛	22
16⅛	3⅛	..	Press Steel	700	5⅛	5⅛	5⅛	5⅛
78⅜	52⅛	2.40	Proctor & G	900	65½	64⅛	64⅛	65
123⅜	65	3.40	Pub Serv	10700	80¼	77⅛	77⅛	77½
117	104⅛	6	Pub Serv 6%	100	111⅛	111⅛	111⅛	111½
135¼	121	7	Pub Serv 7%	100	129	129	129	..
158	142	8	Pub Serv 8%	200	150	149⅞	150	..
112	107¼	5	Pb Sv EG pf	100	109⅛	109⅛	109⅛	110
89⅛	47	4	Pullman	800	57½	56¼	56¼	57⅛
8½	⅞	..	Punta Sug	2500	2	1½	1⅛	1⅛
1⅛	¼	..	Punta Sug ctfs	200	1⅛	1⅛	1⅛	..
27⅛	7⅛	..	Pure Oil	300	11⅛	11	11	11
114¼	90½	8	Pure Oil pf	50	101⅞	101	101¾	100
88⅞	36	4	Purity Bk	3200	48⅛	44	46½	43¼
			—R—					
69⅜	11⅛	..	Radio	43400	15⅛	13⅞	14⅛	14⅛
57	47	3.50	Radio pf A	100	48	48	48	..
85	31⅛	5	Radi pf B	400	42	41	42	41½
50	14⅛	..	Radio-Keith	20300	18⅛	17	17⅛	17⅛
58⅞	16⅞	2.60	Raybestos	700	21⅞	20⅞	21	..
141⅛	83	4	Reading	300	90⅛	87	90⅛	83½
68⅛	23	5	Real Silk H	100	27	27	27	..
5⅛	⅛	..	Reis & Co	100	1½	1½	1½	1⅞
46½	14⅛	1.60	Rem Rand	1400	17	16½	16½	16⅞
16⅛	7⅛	.80¶	Reo Motors	400	9⅜	9⅜	9⅜	9½
79½	10⅛	..	Repub Stl	3800	19⅛	17⅛	17⅛	18⅛
75⅛	28	6	Repub Stl pf	400	46⅛	43	43	45
30	5⅛	..	Revere C&B	100	8⅜	8⅜	8⅜	..
34⅛	10	2	Rey Metal	1100	14⅝	13⅝	14	..
29⅜	4½	2	Richfield Oil	23500	5⅜	5	5⅜	5⅝
25⅛	5	..	Rio Grande O	1300	7⅜	7	7	7
59½	24	2.50	Ritter D	200	27	27	27	27
48⅛	14½	2.20	Rossia Ins	700	21⅝	20¼	20½	20½
58⅛	36⅝	1.87	Royal Dutch	900	40½	40	40⅝	40¼
			—S—					
122⅞	38⅞	5	Safeway S	400	43	41½	41½	43
57⅛	19¼	2¶	St Joseph	300	26¼	25½	25½	26
118⅞	39¾	8	StL & SF	600	52	51¼	51½	48
101	62½	6	StL & SF pf	900	74	73½	73½	70½
76¾	17½	..	StL SW	1400	33½	30⅝	31	..
31¾	12¼	2	Savage A	400	14¾	14	14	14
55½	45	1.40§	Scott Paper	20	42⅛	42⅛	42⅛	..
12½	¾	..	Seabd AL	2000	1	⅞	1	⅞
28	½	..	Seabd AL pf	100	1⅞	1⅞	1⅞	1⅞
100⅝	43⅞	2½	Sears Roe	1900	50¼	47½	47½	50¾
23	2¼	..	Sec Nat Inv	500	4	3¾	3⅞	3¾
82¾	35	5	Sev Nat pf	100	46⅛	46	46	45
3½	1	..	Seneca Cop	100	1¼	1¼	1¼	1½
13½	3⅛	..	Servel	10800	5¾	5	5½	5⅛
22¾	9	2	Sharon	200	13	12⅞	12⅞	..
52	20⅛	1¶	Shattuck	3700	24	23¼	23½	23½
25½	5¼	..	Shell Union	5400	9¾	9⅛	9½	9½
35	4⅛	..	Shubert Th	100	5⅛	5½	5⅛	..
94⅞	11	..	Simmons	2100	17¼	16¼	16½	17
31	5⅝	..	Simms Pet	3000	9½	9	9½	8
32	9¾	2¶	Sinclair	13700	13⅛	12	12⅜	12
142¼	86	8	Sinclair pf	100	95	95	95	..
42	10	2	Skelly Oil	2900	12¾	11⅝	11⅝	12⅛
99¾	42	6	Skelly Oil pf ww	200	61	60½	61	60½
82	29½	7	Sloss Sh pf	20	33	33	33	..
26¾	8	..	Snider pf	100	8	8	8	..
118	90⅝	5.50	Sol Am pf ww	100	92	92	92	..
72	40⅛	2	So Calif Ed	600	49	48½	48⅝	49
9	3½	..	So Dairies B	1200	4⅛	4⅛	4⅛	..
127	88	6	So Pacific	2500	102⅛	101⅝	102	101⅞
38¾	10⅛	2¶	So PR Sug	4900	17¼	16	16¼	16⅛
136⅞	46½	8	So Railway	4400	60¾	58½	58½	57½
101	75	5	So Ry pf	100	80	80	80	..
45	32	2	Spalding	100	36	36	36	..
30½	8	1	Sparks With	4900	12	10	10⅝	10
25	8¾	.80	Spen Kellogg	100	11¼	11⅞	11⅞	11¾
36½	7⅝	..	Spicer Co	300	11⅝	11¼	11¼	11¾
45⅛	25	3	Spicer pf	400	28½	28⅜	28½	..
29¼	14⅛	1.20	Sta Brands	34700	18½	17½	17⅞	17⅝
104	93½	..	Sta Gas 6% pf	100	93	93	93	..
129¼	53⅛	3.50	Sta G&E	4000	66⅞	63½	64	65
67	55	4	Sta Gas pf	200	61¼	61¼	61¼	..
15½	1½	..	Sta Inv	700	3¾	2¾	3	2½
106⅝	98	5	Sta Oil Ev	1900	104	103⅞	104	103⅞
70	42¼	2.50¶	Sta Oil Cal	4800	50⅛	49	49	49¾
49	14⅜	2	Sta Oil Kan	500	18⅛	17⅞	18	17⅞
84⅛	43⅞	1¶	Sta Oil NJ	18300	51⅛	50	50⅛	50⅝
40⅞	19½	1.60	Sta Oil NY	11800	25	24⅞	24⅞	24⅞
47⅞	19	2¶	Starret Co	100	22	22	22	..
20⅝	2⅞	..	Sterling	400	4	4	4	3¾
48	30⅝	3	Ster cv pf	300	34½	34¼	34½	34
47	14⅜	2	St-Warner	2500	19⅝	18	19	18⅝
113⅞	37½	4	Stone & Web	4000	47⅝	46	46⅜	46⅞
47⅛	18⅛	3	Studebaker	7200	24⅞	23	23⅞	23⅛
1⅝	⅛	..	Sub Boat	100	¼	¼	¼	¼
70	39	1	Sun Oil	600	43	41	41½	41
108½	97¾	6	Sun Oil pf	40	103	103	103	103
9⅝	¾	..	Super Oil	200	1⅛	1⅛	1⅛	1⅛
45⅜	30	..	Superheater	400	35⅜	34	34¼	34⅜
29¾	6	..	Super Steel	200	9⅝	8⅞	8⅞	9
			—T—					
26¼	15⅝	1.20¶	Telautograph	200	18	18	18	18
17	7⅛	1	Tenn Corp	200	9¼	9⅛	9⅛	9⅜
60½	28⅜	3	Tex Corp	6800	35⅜	35⅛	35⅜	35⅝
67⅞	40¼	4	Tex Gulf S	3700	49⅜	47¾	47¾	49
14½	10	..	Tex & P Coal	1600	6½	5⅞	5⅞	5⅝
32⅝	10	..	Tex & P L T	4500	14⅜	13½	13½	14⅝
36⅝	12½	1.60	Thatcher	200	14	14	14	14
48	35	3.60	Thatch cv pf	100	37½	37½	37½	..
26⅞	3⅜	..	Thermoid	200	5⅜	5⅜	5⅜	5⅛
32	24½	2.40	The Fair	100	23	23	23	22¼
15½	4	..	Third Ave	100	7	7	7	6½
40⅞	19½	2	Third Nat Inv	1300	24	23	23½	22⅛
47⅛	25	3.60	Thompson	200	28	27½	27½	27½
18⅛	3½	..	Thom Star	200	4⅞	4¾	4⅞	5
39⅝	10	2.40	Thomp Prod	300	13¼	13	13¼	13
94⅛	68	5	Tidewater pf	100	75⅛	75⅛	75⅛	..
17⅛	5⅞	.60	Tidewat As	4800	9	8½	8½	8½
89⅞	53	6	Tidewat A pf	200	68	68	68	68
21⅛	8	.80	Timken-Det	300	10⅞	10½	10½	..
89⅛	40½	3	Timken	1800	48⅛	47	47⅜	47
25¾	10⅝	1	Transamer	3500	14	13⅞	13¾	14
20⅛	5⅞	..	Tri Cont	4200	8½	7⅞	8	7⅞
28⅝	6½	1	Trans & W	300	9½	9⅛	9⅛	8⅝
96½	89⅛	6	Tri Cont pf	400	93⅛	92⅞	92⅞	93
79	44⅜	7	Twin C pf	10	43⅞	43⅞	43⅞	..
			—U—					
113¼	49	5	Underwood	1500	60¾	59¼	59¼	58⅞
106⅛	52½	2.60	Un Carbide	11500	61	58⅛	58⅞	60
50	20⅞	2	Un Oil Cal	1600	25½	24½	24½	25
242⅞	166½	10	Un Pacific	3700	190	187	187	188
38½	23	1.60	Un Tk Car	100	24¼	24¼	24¼	..
99	18⅞	..	Uni Air T	31700	27	25½	26	27
17⅛	11⅛	3	Uni Air T pf	700	52	51	51	51
56⅛	32⅛	2	Uni Biscuit	100	37	37	37	37¼
30	19	..	Uni Bus Pub	60	11	10	11	..
84	14⅛	1¼	Unit Carbon	16400	26	24½	24⅛	25¼
52	13⅞	.50	Unit Corp	48400	19¾	18⅞	18⅞	19½
53½	43⅛	3	Unit Corp pf	3400	48¼	47½	47¾	47¾
19⅛	2¼	..	Uni El Coal	200	4⅞	4¼	4¼	4⅞
105	46½	4	Uni Fruit	3100	60¼	59	59	58⅞
49⅞	24¼	1.20	Uni Gas Imp	6400	29¼	29⅛	29¼	29¼
104½	97	5	Uni G Imp pf	200	102	102	102	..
32⅞	20⅛	2	Uni Piece Dye	1400	26	24⅞	25⅞	..
4⅞	3	..	US Express	100	1¼	1¼	1¼	..
32⅞	6⅞	..	US & For Sec	300	8⅞	8½	8½	8½
101	73	6	US & For S pf	200	83	81¼	81¼	80½
103	16½	..	US Freight	500	24¾	23	24¾	..
30⅝	5	..	US Hoffman	1400	8¼	7⅞	8	7⅞
139⅞	50½	6¶	US Ind Alco	800	63⅞	63½	63½	63½
15½	3¼	..	US Leather	300	5½	5	5	5
26	5¼	..	US Lea A	100	8⅝	8⅝	8⅝	8¾
38¼	18½	2	US Pipe&Fd	3500	30⅝	29¼	29½	30⅛
75½	25	3	US Realty	500	32	31⅛	32	31½
35	11	..	US Rubber	2800	13⅜	12⅞	13	12⅞
63⅞	19½	..	US Rub 1pf	1400	26⅞	25	25	25½
36⅞	17½	1	US Smelt	200	22	22	22	21⅝
53½	40	3.50	US Smelt pf	100	45	45	45	..
198¾	134⅜	7	US Steel	43700	145	142¼	142⅞	144¼
151¼	140	7	US Steel pf	400	146	146	146	145½
9	2	..	Univ Pipe	1300	3⅞	2⅞	3⅛	2⅞
60	54	7	Univ Pipe pf	80	60	54	60	..
45¾	19¼	2b	Util P&Lt A	6200	25½	24½	25	24¼
			—V—					
7⅛	½	..	Vadsco	3800	1⅜	1⅜	1½	1⅜
143¼	44⅜	3	Vanadium	31000	53¾	52¾	52⅞	55¼
8⅞	1⅜	..	Va-C Chem	300	2⅜	2⅜	2⅜	2⅞
34¼	9	..	Va-C Ch6%	100	13	13	13	..
107½	100	6	Va El&P pf	10	102	102	102	103
34	12	..	Va IC&C	10	22	22	22	..
46	36½	..	Vulcan	140	47¼	45½	46	46⅜
			—W—					
67⅞	11¼	..	Wabash	8400	26	21	23½	21½
89¼	39	5	Wabash pf A	3300	51	46	49½	45
31⅜	21⅞	1.50	Waldorf	200	23½	23¼	23¼	23¼
42⅜	10½	2	Walworth	1100	14¾	14	14⅛	13⅞
59	12⅛	..	Ward Bk A	20	16¾	16¾	16¾	..
15⅜	3	..	Ward Bk B	200	4½	4⅛	4⅛	..
80¼	9¾	4	Warner Br A	58200	17¼	16	16¼	16½
70¼	31	3.85	Warner Br pf	100	40½	40½	40½	..
27	4⅛	2	Warner Quin	1200	6	5½	5¾	5⅝
63½	26⅜	3	Warren Br	600	31	30⅛	30¼	31
43½	22½	2	Warren F&P	400	28½	27	27	..
29⅞	19⅜	2	Wesson O	100	22⅞	22⅞	22⅞	22½
110	95	7	W Pen El A	300	101⅞	101⅞	101⅞	..
104	90¼	6	W Pen El pf	50	95½	95	95	..
112½	102	7	W Pen 7 7%	20	106¼	106	106¼	106
111½	103½	6	W Pen P 6%	10	105	105	105	105½
118½	110½	7	W Pen P 7%	20	115	115	115	115
24⅛	4½	..	Wn Dairy B	300	6⅛	5⅞	5⅞	6¼
36	10	..	Wn Md	9400	17⅜	16⅜	16⅜	16⅜
38	11¼	..	Wn Md 2pf	300	18	18	18	..
30½	7½	..	Wn Pac	200	13	13	13	13
53½	23	..	Wn Pac pf	2500	31⅛	29	30	27½
219⅜	122⅛	8	Wn Union	3700	149	145	145½	143
52	31¼	3	Westg A B	1100	34⅜	34	34	34
201½	88⅛	5	Westg Elec	36500	94⅜	90⅜	91	93¾
199¾	107⅜	5	Westg El pf	70	111⅞	110⅞	111⅞	111⅜
43⅞	17⅛	1	Weston In	1100	23¾	22	22	22⅛
59½	18	2	Westvaco	400	24	23	23	23
21	⅞	..	Wextark Rad	400	1⅞	1¾	1¾	1¾
93	21⅝	2	White Mot	400	26	25¼	26	25
54⅞	32	3¶	Whi Rock	200	40	40	40	..
13⅞	2¼	..	Whi Sew M	900	3⅞	3⅜	3⅜	3⅞
11	3⅜	..	Willys-Over	3200	6	5½	5½	5⅝
7⅜	1½	..	Wilson	1900	3⅜	3	3¼	..
13	4⅜	..	Wilson A	2000	8⅞	7½	8⅞	7⅞
54⅞	35	2.80	Wilson pf	400	48½	47	48½	45
72¾	51¼	2.40	Woolworth	4500	59⅜	58	58	59
169	47	..	Wor Pump	14900	69⅞	64½	65	64
81	65	4	Wrigley	100	63½	63½	68½	63½
			—Y—					
32¾	8½	..	Yel Truck	1500	11	10⅝	10⅝	10½
47	19	3	Young S&W	800	24½	23½	23½	24
			—Z—					
16¼	½	..	Zenith Radio	4200	3¼	3¼	3¼	3¼

*Ex-dividend. †Ex-rights. ‡Ex-stock dividend. §Exclusive of stock dividend. ¶Exclusive of extras. aPayable in stock. bPayable in cash or stock. cPayable in script. dPaid to date in 1930. eLast payment.

YOUNG EXECUTIVE FOR WILSON & CO.

CHICAGO, Jan. 9 (AP)—Edward Foss Wilson, 26-year-old son of Thomas E. Wilson, packer, has become a packing company executive after four years of ordinary work in the stockyards. He was elected vice-president of Wilson & Co.

Young Wilson, when he was graduated from Princeton University four years ago, donned corduroy breeches and became an apprentice cowboy in the yards, working long hours sorting live stock and receiving no more pay than any other cowboy.

Then followed sorting and apprentice buying and later promotion to the managership of the small stock division, where he recently has supervised the buying of lambs and calves.

BOSTON STOCKS

Closing Prices

Sales	Stock	High	Low	Last Jan. 9	Last Jan. 8
130	Am Found	5	5	5	4¾
40	Am & Brit 1pf	57	57	57	..
53	Am Pneu 1pf	42½	42½	42½	..
483	Am T&T	188	185¾	186¼	185⅝
1291	Amoskeag	9¾	7¾	8¼	7⅞
300	Andes Pet	.15	.15	.15	.15
10	Ariz Com	1¼	1¼	1¼	1¼
10	Avia Sec	4	4	4	4
75	Bos El	71¾	71½	71¾	71¼
285	Bos El 2 pf	88	88	88	88½
57	Bos & Alb	181	180	180	..
210	B&M A sta	63	63	63	..
10	B&M C sta	36⅞	36⅞	36⅞	..
39	B&M pr pf	102½	102¼	102½	102
100	Bos Prop	19½	19½	19½	19½
45	Cal & Hec	8⅝	8⅝	8⅝	..
29	Cent Sts El	11	11	11	..
5	Chi Junct pf	105	105	105	101
10	Con Sec	18½	18½	18½	..
310	Cop Range	6⅞	6⅝	6⅞	..
50	Det Air	2¼	2¼	2¼	2
135	East SS	20	20	20	20
417	E Butte	1½	1½	1½	..
224	E G&Fuel	19	18	19	..
40	E G&F pf	92	91⅞	92	..
55	E G&F prpf	80	79	80	79
54	*Edison Elec	254¾	251	254¾	256
80	Em Asso	19	18½	18¾	..
210	First Nat S	45½	44⅝	44⅝	45
300	Gen Capital	34	34	34	34
185	Island Crk	30½	30	30½	..
100	Jenk Tel	2¾	2¾	2¾	2¾
15	Loew's Thea	9¼	9¼	9¼	..
100	Me Cent	60	60	60	..
435	Mass Util	4½	4¼	4¼	4½
10	Mergenthal	86½	86½	86½	..
15	Mohawk	17	17	17	17
380	Nash	32¾	30½	30¾	30
150	Nat Ser	3½	3⅜	3½	3½
50	NE Pub pf	20	20	20	..
151	NE Tel	136	135	136	135
10	NA Avia	6¾	6¾	6¾	6⅛
200	No Butte	1⅛	1⅛	1⅛	1⅛
1989	Pac Mills	20¼	17*	20	17½
115	Pocohantas	15	15	15	..
84	Prov Worc	180	180	180	..
75	Quincy Min	8½	8	8½	8⅝
25	Rwy & Lt	44	44	44	43¼
50	Reece But	15	15	15	..
50	So Sur	3½	3½	3½	..
740	Shawmut	15½	14⅞	15¼	13⅞
30	St Mary Ld	7⅞	7⅞	7⅞	7⅞
65	Spencer Trask	25½	25½	25½	25
151	Stone&Webster	47⅞	45⅞	47⅛	46
5	Bull Mach	19⅛	19*	19⅛	19⅛
80	Swift & Co	30	29	29	29⅛
90	Torrington	45	44½	45	44½
1675	Tower Mfg	.90	.40	.90	..
10	Un Twist D	21	21	21	..
35	Uni Car F	5	5	5	5
465	Uni Found	10	9½	9½	9⅝
179	Uni Shoe	57⅞	56¾	57	56¾
9	Uni Shoe pf	31	31	31	31
100	US&El Pow	5⅛	5⅛	5⅛	5½
200	Utah Met	.33	.33	.33	.35
75	Util Eq pf	70	69	70	..
75	Util Hyd	4⅛	4½	4½	..
170	Vener M	3	2	3	2
10	War Bros	31⅛	31⅛	31⅛	31⅛

*Ex-dividend.

BONDS

		High	Low	Last Jan. 9	Last Jan. 8
$10000	Amoskeag 6s	72	72	72	..
2000	E Mass 4½s	30	30	30	30
4000	NE Tel 5s	101	101	101	..
200	Wat T&T 5s	101	101	101	101

MARKETS AT A GLANCE

By the Associated Press

NEW YORK

Stocks: Irregular; rails notably higher.

Bonds: Irregular; German 5½s rally.

Curb: Irregular; profit-taking checks advance.

Foreign Exchanges: Easy; sterling sags.

Cotton: Steady; southern buying.

Sugar: Easy; increased spot offerings.

CHICAGO

Wheat: Steady; bullish southwest advices; foreign buying.

Corn: Easy; larger country offerings.

Cattle: Weak.

Hogs: Steady to lower.

NEW YORK COTTON

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Last	Prev. Close
January	10.30	10.32	10.22	10.22	10.30
March	10.12	10.41	10.12	10.23	10.21
May	10.40	10.69	10.39	10.50	10.50
July	10.62	10.85	10.61	10.67	10.72
October	10.67	10.93	10.65	10.77	10.78
December	10.83	11.10	10.83	10.92	10.97

Spots 10.20, down 10 points. Tone at close steady

New Orleans Cotton

	Open	High	Low	Last	Prev. Close
January	9.92	10.22	9.92	10.04b	10.05
March	10.15	10.43	10.15	10.28	10.26
May	10.41	10.69	10.41	10.52	10.51
July	10.63	10.87	10.61	10.70	10.73
October	10.73	10.91	10.69	10.75	10.80b
December	10.87	11.00	10.87	10.91	11.00

b—Bid. Tone at close steady.

Liverpool Cotton

	Open	High	Low	Last	Prev. Close
January	5.24	5.26	5.19	5.22	5.23
March	5.30	5.31	5.23	5.28	5.29
May	5.39	5.40	5.33	5.37	5.39
July	5.50	5.50	5.44	5.48	5.49
October	5.61	5.61	5.55	5.58	5.60
December nw	5.70	5.70	5.66	5.66	

Spots 5.40, down 5 points. Tone at close steady. Sales 6000; (American) 3770.

PENNSYLVANIA TELEPHONE BONDS

NEW YORK, Jan. 9—An offering of $3,500,000 Pennsylvania Telephone Corporation first 5 per cent bonds, series C, due 1960, is being made at 95, to yield 5.33 per cent, by a syndicate comprising Bonbright & Co., Inc., and Paine, Webber & Co. The bonds are redeemable at any time in whole or in part on and after Dec. 1, 1935, and up to and including Dec. 1, 1937, at 105, and thereafter at descending prices to 100½ from Dec. 1, 1956, to Nov. 30, 1960.

ATLANTIC SECURITIES CORP.

Atlantic Securities Corp. for the year ended Dec. 31 shows net of $222,054 after expenses, interest and federal taxes, equivalent after dividend requirements on $3 no-par preferred to 25 cents a share on 168,250 shares of no-par common, compared with $453,930 or $1.80 a share, in 1929.

TEXAS & PACIFIC INCOME

For the year ended Dec. 31, 1930, net income of Texas Pacific Railway is estimated at $3,300,000 after taxes and charges, compared with $6,130,074 in 1929. Gross revenues are estimated at $37,380,000, compared with $45,696,436.

FOX WEST COAST RECEIPTS

Box office receipts of Fox West Coast Theaters during the week ended Jan. 3 were $1,211,726, a new high record. The company is controlled by Fox Film Corp.

SILVER HITS NEW LOW AS PUBLIC LOAN TO CHINA IS DISCUSSED

NEW YORK, Jan. 9 (AP)—While banking circles were keenly interested in reports from Washington and Ottawa of discussions of plans to extend an international silver loan to China, the price of the metal continued to sink to still lower levels today.

Bar silver in New York was quoted at 28½ cents an ounce, off ¼ of a cent since yesterday, making a two-day drop of 1½ cents. This extends the decline from 1929 levels to nearly 47 per cent.

SHANGHAI, Jan. 9 (AP)—The Mexican dollar again declined to a new low level today, being quoted at 22.12 gold cents. This was the second successive day of decline into record low territory, it having established a mark of 23.16 cents yesterday.

$26,000,000 GAIN IN CIRCULATION OF U. S. MONEY IN 1930

WASHINGTON, Jan. 9 (AP)—Money in circulation in this country increased $26,000,000 during 1930.

The circulation statement of the Treasury showed today that on December 31, $4,890,000,000 was going the rounds. A year previous it amounted to $4,864,000,000.

SWEDISH MATCH COMPANY

STOCKHOLM, Jan. 9—Offering is being made today in Sweden of 60,000,000 kroner ($16,080,000) 25-year 5 per cent bonds of Swedish Match Company, at a price of 101, to yield 4.93 per cent. The issue is callable as a whole or in part, after 10 years, at par. The members of the offering group consist of the Skandinaviska Kreditaktiebolaget, the Svenska Handelsbank, the Stockholms Enskildabank, the Goteborgs Handelsbank and the Stockholms Intecknings Garanti A. B.

BROKERS' LOANS AT NEW LOW

WASHINGTON, Jan. 9—Loans on stocks and bonds to brokers and dealers by reporting Federal Reserve member banks in New York City during the week ended Jan. 7 decreased $47,000,000 to $1,879,000,000, a new low record on the present series and on the previous series since December, 1924. This compares with $1,926,000,000 on Dec. 31, with the previous low record of $1,920,000,000 on Dec. 24 and with $3,352,000,000 on Jan. 8, 1930.

SIMMONS SALES DROP

December sales of the Simmons Company totaled $1,562,309, compared with $2,457,965 for December, 1929. Sales for 1930 totaled $32,016,741, compared with $41,087,429 the previous year. Sales of subsidiary companies not included in the foregoing figures and not all owned last year amounted to $552,704 for December and to $10,861,095 for the full year.

GARMENT PLANT HIRES 1000

CLEVELAND, O., Jan. 9—Return to work of 1000 employees of Joseph N. Feiss Company, garment manufacturers, was announced; 200 more are scheduled to be added by the end of the week. A city survey showed employment of 84,157 men in 547 Cleveland industries.

LONDON QUOTATIONS

LONDON, Jan. 9 (AP)—Consols for money today were 57⅛. De Beers was 4⅛. Rand Mines 2⅛. Bar silver was 13⅛d an ounce. Money was 1⅛ per cent. Discount rates on short bills were 2⅛ per cent; three months 2⅛ per cent.

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RAILS LEAD IN SECURITY RISE

Percentage Gain From December Low Exceeds That of Industrial Average

Railroad stocks, which participated in every major decline in the market in 1930, constantly depressed by poor weekly carloading reports and unfavorable earnings, have been in the van of the market recovery since Dec. 16. Knowledge of the resumption of conferences between the trunk line heads, with prospects of a successful outcome, was a major fact, while announcement from Washington of the agreement on the Four-Trunk Line plan Dec. 30 marked a real turning point.

This constructive development, indicating for the future strengthened and better coördinated systems for the East elimination of the problem of so-called "weak" lines, eventual lowering of operating costs, and organization for the more effective meeting of competing forms of transportation, more than offset the factor of continued small carloadings and poor carnings. Moreover, there has been increasing recognition that much of the pessimism regarding the future of rail transportation was overdone. Maintenance of regular dividend rates thus far by the major railroads, with exception of Chicago & North Western, has helped to increase confidence.

Recovery in railroad stocks from the December lows has been greater in percentage than in the more volatile industrials. The average of 20 railroad stocks at the close Jan. 7 stood at 103.91 against the Dec. 16 low of 91.65, an advance of 12.26 points, or 13.3 per cent. High for the industrials on the recovery was made the previous day at 172.06, an advance of 15.15 points, or 9.6 per cent from the December low. One of the largest advances in any of the railroad stocks was scored by Baltimore & Ohio with a rise of 24⅛ points from the December low.

The following shows the advance in some of the leading rail shares from the 1930 lows, most of them made the morning of Dec. 17:

	Current high	1930 low	Advc	1930 high
Atchison	190⅞	168	22⅞	242½
Atl Coast Line	115	95¼	19¾	175½
Balt & Ohio	79½	55⅜	24⅛	122⅞
Ches & Ohio	42⅞	32⅜	10½	51⅝
Canadian Pac	42¼	35¼	7	52¼
Chic R I & Pac	56	45¼	10¾	125⅛
Del & Hudson	146	130⅛	15⅞	181
Del, Lack & W	86	69⅝	16⅜	153
Erie	32⅞	22¼	10⅝	67⅝
Missouri Pac	36	20⅜	15⅝	98⅛
New Haven	88½	67⅞	20⅝	128⅛
N Y Central	122⅛	105⅞	17⅛	192⅛
Norf & West	204	181½	22½	265
North Pac	57⅞	42⅜	15½	97
Pennsylvania	61½	53	8½	85⅜
South Pac	102⅛	88	14⅛	127
South Rail	60	46½	13½	136⅞
Union Pacific	190¾	166½	24¼	242⅞
Dow, Jones RR av	103.91	91.65	12.26	157.94

RAILWAY & LIGHT SECURITIES

Railway & Light Securities Company reports for the year ended Dec. 31, 1930, income from interest and cash dividends of $357,016. After expenses, taxes and other charges, but including profit on sale of securities (after related federal tax) of $129,505, there was a balance of [illegible] available for dividends. This sum was equal after preferred dividends to $3.49 a share on the 149,919 no-par common shares. Not including the profit on sale of securities, income for the year was equal to [illegible] a share on the common stock. Stock dividends received during the year but not sold had a market value on Dec. 31, 1930, of [illegible].

COTTON CLOSES HIGHER

NEW YORK, Jan. 9 (AP)—An early decline in cotton promoted by the Lancashire labor news and easy Liverpool cables was followed by advances on a renewal of covering together with some commission house and trade buying today. After selling off to 10.12 at the start, March rallied to 10.41 or 21 points above yesterday's closing quotation but met increased offerings at this figure and lost part of its advance. The mid-afternoon market was quieter with March at 10.29 and the general list showing net gains of about 4 to 10 points.

CATTLE AND LAMB PRICES MOVE HIGHER

Advance Includes Practically All Classes—Hogs Rule Steady

SPECIAL FROM MONITOR BUREAU

CHICAGO, Jan. 9—Practically all classes of cattle advanced at the Union Stock Yard here this week, and big gains were scored in the lamb market. Little change was noted in the hog market, however, according to a report by the Bureau of Agricultural Economics, United States Department of Agriculture.

Better-grade fed steers and yearlings gained 25 to 50 cents with some up 75 cents, while most of the less attractive kinds ruled strong to 25 cents higher. Medium-weight and weighty bullocks carried more strength and activity than lightweights. Medium to good grades predominated, the supply of choice grades being meager, while only a minor percentage fell in the common division.

Fat and cutter cows went up 25 cents and most all heifers rose 50 cents. Bulls were unchanged. Vealers declined $1 to $1.50 late in the week. Stockers and feeders advanced 25 cents.

Two loads of yearlings and two loads of matured beeves scaling 1482 pounds topped the market at $13.75, while $12 to $13.25 caught several loads. It was mostly an $8.50 to $11.50 market, however, for the bulk of short-fed kinds, plain offerings ranging down to $7.50 and common thin lots to $6.50.

Yearling heifers topped at $10.25, with most sales at $8 to $9.25. Fat cows bulked at $4.75 to $6, and all cutters at $3.25 to $4.25. Weighty sausage bulls sold mostly from $5.60 down. The crest on vealers was $12 late, with light kinds $8 to $9.50. Most feeding steers brought $6.50 to $7.75, and a few fleshy types $8 to $8.50.

Price fluctuations were narrow in the hog market, increased receipts being offset by expanded shipper demand. Most hogs ruled weak to 10 cents lower than a week ago. The week's top was $8.25, but the late peak rested at $8.10. Most 130 to 220-pounders brought $8 to $8.10; 210 to 250-pounders, $7.65 to $7.90; 260 to 310-pounders, $7.40 to $7.60; 330 to 350-pounders, $7.25 to $7.40; pigs mostly $7.75 to $8.10 and packing sows $6.35 to $6.75.

Fat lambs and yearlings advanced mostly 50 cents, while ewes and feeding lambs gained 25 cents. The late top on lambs was $9, with the bulk of good and choice grades at $8.25 to $8.75. A few weighty grades brought $8 to $8.25. Native bucks brought $7.25 to $7.60, throwouts $6 to $6.50, fat ewes $3 to $4, feeding lambs $7.25 to $7.60 and fed yearlings $6.50 to $7.50.

MONEY MARKET

Current quotations follow:

	Boston	New York
Call loans—renewal rate	3%	1½%
Commercial paper	3½@4	2¾@3
Customers' loans	5	5
Collateral loans	5	5
Time loans—		
Sixty-ninety days	2¼@2½	2¼@2½
Four to six months	2¼@3	2½@3

	Today	Last Previous
Bar silver in New York	28⅛c	30c
Bar silver in London	13 3/16d	13⅞d
Bar gold in London	85s	85s ¾d

Clearing House Figures

	Boston	New York
Exchanges	$64,000,000	
Year ago today	88,000,000	1,180,000,000
Balances	30,000,000	
Year ago today	41,000,000	193,000,000
F. R. bank credit	28,263,368	

Acceptance Market

30 days	1⅞@1¾
60 days	1⅞@1¾
90 days	1⅞@1¾
4 months	2 @1⅞
5 months	2⅛@2
6 months	2⅛@2

Leading Central Bank Rates

The 12 Federal Reserve banks in the United States and banking centers in foreign countries quote the discount rates as follows:

Atlanta	3½%	Bombay	6%
Boston	3	Budapest	5½
Chicago	3	Calcutta	5
Cleveland	3	Paris	2
Dallas	3½	Copenhagen	3½
Kansas City	3½	Helsingfors	6
Minneapolis	4	Lisbon	7½
New York	2	London	3
Philadelphia	3½	Madrid	6
Richmond	3½	Oslo	4
San Francisco	3½	Prague	4
St. Louis	3½	Riga	6
Amsterdam	3	Rome	5½
Athens	8	Sofia	10
Berlin	5	Stockholm	3½
Berne	2½	Tokyo	5.11
Bucharest	9	Vienna	5
Brussels	2½	Warsaw	7½

Foreign Exchange Rates

Current quotations in foreign exchanges compare with the last previous figures as follows:

Europe	Today	Last Prev.	Parity
Sterling:			
Demand	$4.85 9-32	$4.85⅛	$4.8665
Cables	4.85 15-32	4.85⅛	4.8665
France—franc	.0392⅛	.0392½	.0392
Belgium—belga	.1395¼	.1395¼	.139
Italy—lira	.0523⅛	.0523⅜	.0526
Germany—mark	.2379	.2380	.2381
Austria—schill'g	.1407½	.1407½	.1407
Cz'ch'via—crown	.0296⅜	.0296½	.0296
Denmark—krone	.2673	.2672¼	.268
Finland—finm'rk	.0252	.0252	.0252
Greece—dr'chma	.0129½	.0129¾	.193
Holland—florin	.4025¼	.4025¾	.402
Hungary—pengo	.1748	.1748¾	.1749
Norway—krone	.2673½	.2673½	.268
Poland—zloty	.1122	.1122	.1122
Port'gal—escudo	.0452	.0452	1.0805
Rumania—leu	.0059½	.0059½	.193
Spain—peseta	.1068	.1067	.193
Sweden—krona	.2676½	.2677	.268
Switz'land—franc	.1937¾	.1933	.193
Jugoslavia—dina	.0177⅛	.0177	.193
Far East			
Hong Kong—dol	.2350	.2450	
Shanghai—tael	.3100	.3200	*
India—rupee	.3600	.3600	.3650
Japan—yen	.4950	.4950	.4984
Phil Islnds—peso	.4962½	.4962½	.50
Sts Stlments—dol	.5625	.5625	.5678
South America			
Argentina—peso	.3104	.3120	.4245
Brazil—milreis	.0910	.0920	.1196
Chile—peso	.1205	.1205	.12125
Colombia—peso	.9962	.9962	.9737
Peru—pound	.2900	.2920	.40
Uruguay—peso	.7025	.7150	1.0342
North America			
Canada—dollar	.99 11/16	.99 11/16	1.00

*Par unsettled.

COMMODITY PRICES

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 9—Following are commodity prices quoted on the floor of the New York Produce Exchange, and comparisons with last week and a year ago:

	Today	Week Ago	Year Ago
Wheat, 2 red	$ .95⅝	$ .94⅞	$1.43⅞
Corn, 2 yellow	.89	.84⅛	1.06⅛
Oats, 3 white	.43½	.46	.57⅛
Flour	4.65	4.65	6.75
Beef, family	19.00	19.00	29.00
Pork	28.50	28.50	26.50
Lard	.0950	.0945	.1085
Cotton, mid-up	.1030	.0995	.1715
Zinc	.0405	.0415	.0535
Iron	17.76	17.76	22.26
Steel, bil Pitt	30.00	31.00	34.00
Copper	.10	.10½	.18
Tin	.2625	.2555	.3845
Rubber	.0837½	.0837½	.1500
Sugar	.0470	.0465	.0520
Lead	.0475	.0510	.0625
Print cloth	.0412½	.0412½	.0525

FOREIGN COPPER PRICE CUT

LONDON, Jan. 9—Copper Exporters, Inc., has reduced the price of copper one-quarter cent to 10.55 cents a pound, c. i. f., London, Hamburg and Havre.

New York Bond Market

(Quotations to 2:30 p. m.)

	High	Low
Alleghany 5s '44	84½	83
Alleghany 5s '49	83¾	83¾
Am Ag Chm 7½s '41	104	104
Am For Pow 5s	83½	83¼
Am I G Chem 5½s ct '49	100¼	100¼
Am Metals 5½s	83½	83¾
Am Sugar Refining 6s '37	104⅛	104⅛
Am T&T 4½s '33	100⅛	100⅛
Am T&T 4½s cv '39	130	130
Am T&T col 5s '46	106¼	106
Am T&T 5s '65	106⅛	106⅛
Am T&T sf 5s '60	106⅝	106⅛
Am T&T deb 5½s '43	108⅛	108⅛
Am WW&Elec deb 6s '75	104	104
Anglo-Chile 7s '45	65¾	65¾
Armour & Co 4½s '39	92	91⅞
Armour & Co 5½s '43	79½	79
Atch T&SF adj 4s '95	96	96
Atch T&SF gen 4s '95	98½	98
Atch T&SF 4½s	118⅝	117½
Atl Refining deb 5s '37	102¾	102¼
B&O 1st 4s '48	97	97
B&O 4½s '33	100¾	100½
B&O 4½s cv	96⅛	96⅛
B&O rfg 6s '95	109	109
Bangor & Aroos 4s '51	88	88
Bell Tel of Pa rfg 5s '48 B	107⅞	107¾
Bth Steel pur mon 5s '36	102½	102½
Boston & Me 5s '55	100⅛	100⅛
Botany Cons Mills 6½s '34	33½	33¾
Bklyn Ed gen 5s A '49	106⅝	106⅝
Bklyn Un 5s '50	104⅝	104¼
Buff R & P 4½s '57	89	89
Bush Term Bldg 5s '60	102¼	102
Cal Pet cv 5s '39	98	97¾
Cal Pet 5½s '38	100¾	100¾
Cal Pack 5s	98¼	98¼
Can Nat Ry 4½s '57	99½	99⅛
Can North sf 7s '40	111	111
Can Pacific deb 4s	88⅝	88½
Can Pacific 5s '54	103⅛	103⅛
Can Pacific 4½s '60	99¾	99¼
Cen Pacific 1st 4s '49	97¼	97¼
Cen Pacific 5s '60	104	104
Cen New Eng 4s	86	86
Cen RR NJ gen 5s '87	114⅛	114⅛
Certainteed 5½s rcts '48	37⅞	35½
Ches Corp 5s '47 rcts	98½	98½
Chi B & Q gen 4s '38	98	98
Chi & Erie 1st 5s '82	48⅛	48⅛
Chi Gt West 4s '59	69	68⅞
Chi M StP&Pac adj 2000	34¾	33¾
Chi M StP&Pac 5s '75	75¾	75¾
Chi & Nw 4¾s '87	91	91
Chi RI&P rfg 4s '34	98⅞	98⅞
Chi RI&P 4½s A	93½	93½
Chi RI&P 4½s cv	91	91
Chi Un Sta 4½s A '63	104⅛	104⅛
Chi Un Sta 5s ct '44	104⅞	104⅞
Chi Un Sta 6½s C '63	116	116
Chile Copper 5s '47	93¾	93¾
Childs 5s	80¾	80¾
Cin T 4½s	104⅛	103⅝
Colo & So rfg 4½s '35 A	97	97
Com Inv Trust 5½s '49	95¼	94⅞
Com Inv Trust 6s '48	104¾	104¾
Con Gas 5½s '45	107	106
Consum Pow uni 5s '52	104⅞	104⅞
Sontainer Corp 5s ct '43	64	64
Crown Wil Paper 6s '51	96⅛	96⅛
Cuba Cane Sug Prod deb	10	9½
Cuba Nor Ry 5½s '42 rcts	43	43
Cuban-Am Sug col 8s '31	95	93¾
Den & Rio G con 4s '36	95½	95½
Detroit Ed 5s '62	107¼	107¼
eDtroit Ed rfg 6s '40	106⅛	106
Dodge Bros sf 6s '40	89	89
Dold Packing 6s '42	65	65
Duquesne P & L 4½s '67	104⅛	103¾
East Cuba Sug 7½s '37	37	37
Erie 5s '67	84	84
Erie gen lien	76½	76⅛
Fed Lt & Trac 5s '42	91⅞	91⅞
Fed Lt & Trac 5s '42 sta	92	92
Fla East Coast 5s '74	29⅞	29
Gannett 6s '43	82	82
Gen Baking 5's	98⅝	98⅝
Gen Mot Acc Corp 6s '37	103	103
Gen Inv 5s	86¼	86¼
Gen Theater 6s	65½	64
Goodrich 6s	75½	75
Goodrich 1st 1st 6½s '47	101¾	101¾
Goodyear 5s '57	90	89
Grand Tk Ry Can 6s '36	106¼	106¼
Great Northern 7s '36 A	110⅝	110½
Hudson Coal 5s '62	52⅞	52
Hudson & Man adj 5s '57	77½	77½
Hudson & Man rfg 5s '57	100	99¾
Humble Oil 5s '37	101¾	101¾
Ill Cen 4¾s '66	98	98
Ind Limestone 6s '46	50⅜	50⅜
Inland Steel 4½s '78	95⅞	95⅞
Inter Match Corp 5s rcts '47	99	98⅞
Inter Rap Tran 5s sta '66	69	69
Int Cement Corp 5s '48	98	98
Int Mer Mar col 6s '41	97	97
Int Rys Cen Am 6s '41	71⅞	71¼
Int Tel & Tel 4½s cv '39	90⅞	90⅞
Int Tel & Tel 5s	86	86
Kan Gas & Elec 4½s	95	91¾
Kentucky Cen 4s '87	94⅛	94⅛
Kresge Foundation 6s '36	102	102
Lack Steel con 5s '50	102¼	102¼
Lake Shore & MS 3½s '97	86	86
Lake Shore & MS deb 4s '31	100¼	100¼
L'Autaro 6s '54	56	54¼
Lehigh Val con 4s 2003	88	87¾
Loew's Inc 6s '41 ex-war	98	98
Long Island deb 5s '37	100⅛	100⅛
Louis Gas & Elec rfg 5s '52	104⅜	104⅜
Manati Sug 1st 7½s '42	30	30
Manila Sol 4s '59	75	75
Met W S 4s	77	77
Market St Ry gold 7s '40	94⅜	94¼
Meade 6s ww	89⅜	89⅜
McCormick (Edith R) 6s '34	101⅛	101⅛
Mil El Ry & Lt rfg 5s '51	102	101¾
Mil El Ry & Lt 1st 5s '61	101¾	101¾
Mo K & T adj 5s A '67	93½	93⅛
Mo K & T pl 5s A '62	101⅛	101⅛
Mo Pac gen 4s '75	72¾	72¾
Mo Pac 5s G '78	98⅝	98½
Morris & Co 1st 4½s '39	82	81¾
Nat Dairy Prod 5½s '48	100⅛	100⅛
NYC&HR deb 4s '34	100¾	100¾
NYC&HR rfg & im 4½s 2013	102⅝	102⅝
NYC&HR rfg & im 5s 2013	108⅜	108⅜
NY Chi & StL 4½s '78	91⅞	91½
NY Chi & StL 6s A '31	101¼	101¼
NY Edison rfg 6½s '41	114⅜	114⅜
NY NH&H nc deb 3½s '54	75¾	75¾
NY NH&H clt 6s '40	105¼	105¼
NY NH&H cv 6s '48	118⅝	118⅝
NY Tel rfrg 6s '41	107	106⅞
NY 'chester & B 4½s '46	86	86
Nor Am Cement 6½s '40	43¼	43¼
Nor Am Ed 5½s '63	103⅝	103⅝
Nor Am Ed 5s C	101¼	100⅞
Nor States Pow 5s A '41	104⅛	104⅛
Nor States Pow 6s B '41	105⅜	105⅜
Ohio Pub Ser 7s B '47	111	111
Old Ben Coal 6s '41	50⅛	50⅛
Ont Pow Niag Falls 5s '43	105	105
Ont Svc 5½s	92¼	92¼
Ore ash RR & N 4s '61	95	94¾
Otis Steel 6s '41	98	98
Pac Gas & Elec 5s '42	103½	103¼
Pan-Am Pet & T 6s '34	102⅛	102⅛
Paramount Publix 5½s	88¼	87¼
Paramount Fam Las 6s '47	96	95⅞
Pathe Ex inc 7s '37	56	55
Penn O & D RR 4½s A '77	100½	100½
Penn RR 4½s D	97¾	97½
Penn RR 4¾s '63	102	101½
Penn RR gen 4½s '65	102⅞	102⅞
Penn RR 5s '64	104¾	104⅛
Penn RR gold 6½s '36	109⅜	109⅜
Peoples Gas L&C (Chi) 5s '47	105⅜	105⅜
Pere Marquette 5s '56	105	104½
Pere Marquetete 4½s	100⅝	100⅝
Phillips Pet 5¼s '39	92¼	90
Phil Co 5s '67	101	100⅞
Phil Elec Co 4½s '67	103½	103⅛
Phil & Read C&I 5s '73	82	82
Phil & Read C&I 6s '49	82	82
Pitts CC&StL 5s A '70	110⅛	110⅛
Pitts CC&StL 4½s '77	101	101
Port Gen Elec 5s '35	102	101½
Postal Tel & Cable 5s '53	69½	69⅛
Pub Svc E&G 5s '65	105½	105⅛
Pub Svc E&G 4½s '67	103	103
Pub Svc E&G 1970	103	102⅜
Pure Oil 5½s '37	96	96
Pure Oil 5½s '40	93	92⅛
Purity Baking 5s '48	94⅛	94
Read rfg 4½s '97 A	102½	102
Read rfg 4½s '97 B	101⅞	101⅞
Revere Corp B 63	100	100
Remington Rand 5½s '47 ww	90	89¾
Richfield Oil 6s	59⅞	58¾
Rep I&S sf 5s '40	97	97
Rep I&S rfg 5½s '53	89	89
Rock I Ar&Lou 4½s '34	100	100
St Joseph Ry LH&P 5s '37	98¾	98¾
StL IM&S gen 5s '31	100⅜	100⅜
StL & SF 4s A '50	89	88½
StL & SF 4½s '78	84	83⅞
StL & SF 5s B '50	102	101⅞
StL SW con 4s '32	99¾	99½
StL SW 1st 5s '52	96	94½
Sa Ant Pub Ser 6s '52	106⅛	106⅛
San Ant & Ar P 1st 4s '43	94⅞	94⅞
Seabd AL con 6s '45	19	18
Shell Pipe 5s '52	91⅞	91
Shell Union 5s '47	86⅛	86
Shell Union 5s ct ww	89¾	89
Shubert Theater 6s '42	23	22
Sierra & San F Pow 5s '49	103⅛	103⅛
Sinclair Cn O col 6½s '38	98⅞	98
Sinclair Cn O col 7s '37	100	99¾
Sinclair Cru O 5½s '38	101⅜	101⅜
Sinclair Pipe L sf 5s '42	100⅛	100
Skelly Oil 5½s '39	84	84
Solvay 5s	97¼	97
So Pacific col 4s '49	93⅝	93⅝
So Pacific 4½s '68	98¾	98⅛
So Pacific 4½s '69 ww	99⅞	99⅝
So Pacific Oregon A 4½s '77	101⅛	100⅞
So Ry gen 4s '56	87¾	87¾
So Ry con 5s '94	110	109½
So Ry gen 6½s '56	117⅛	117⅛
So'west Bell Tel rfg 5s '54	106	105¾
Stand Oil NJ 5s '46	105	104¾
Stand Oil NY 4½s '51	100	99⅞
Sug Estat Oriente 7s '42	30	28
Tenn Elec Power 6s '47	106¼	106
Tenn Coal Iron RR 5s	105¼	105¼
Texarkana 1st 5½s '50	104	104
Texas Corp 5s '44	102	101⅞
Tex & Pac 5s C '79	99	99
Tex & Pac 5s B '77	99½	99½
Tex & Pac Mo Pac 5½s '64	102½	102½
Third Ave rfg 4s '60	48	47¾
Tol St L & W 4s '50	90	90
Twenty-Third St Ry 5s	26½	26½
Union El L & P 5½s '54	103⅛	103⅛
Union El Chi 5s	70	70
Union Oil Cal 5s C '35	99⅞	99⅞
Union Oil Cal 6s '42	108	108
Union Oil Cal 5s '45 ww	96⅛	96
Union Pacific 1st 4s '47	99⅞	99⅞
Union Pacific 4s '68	93¾	93½
Union Pacific rfg 4s 2008	97⅝	97¼
Union Pacific 4½s '67	101⅛	100⅞
U Ry St Louis 4s '34	61½	61½
US Rubber 5s '47	72⅞	72⅞
Utah Lt & Trac 5s '44	86⅞	83⅞
Utah Pow & Lt 5s '44	101	101
Util Pow & Lt 5s ww	75⅞	75⅛
Util Pow & Lt 5½s '47	83⅞	82¾
Vertientes Sugar 7s '42	45	45
Va Ry 5s '62	103¼	103⅛
Va Ry & Power 5s '34	107⅞	107⅞
Wabash 4½s '78	88⅞	88⅜
Wabash 5s B '76	94⅞	94⅞
Wabash 2d 5s '39	102	102
Wabash 5½s '75	100⅛	100
Warner Quinlan 6s '39	52½	52½
Warner Bros Pict 6s	74⅞	73
West Pa Pow 5s G '56	104⅞	104¾
West Shore 4s 2361	93	93
Western Electric 5s '44	106⅜	104½
Western Maryland 4s '52	83	82¾
Western Maryland 5½s '77	96⅛	96
Western NY & Pa 4s '43	92⅛	92⅛
Western Pac 5s A '46	96⅞	96⅞
Western Un R E 4½s '50	101	101
Western Un 5s '51	104⅛	104⅛
Western Un Col 5s '38	103⅛	103⅛
Western Un 6½s '36	109	108⅞
Western Un 5s '60	102⅞	102⅞
Wheel & L Erie 4½s '66	91	91
Wheel & L Erie 1st 5s '30	106⅛	106⅛
Wheeling Steel 4½s B '53	91	91
Wheeling Steel 5½s '48	102⅛	102⅛
Willys-Overland 1st 6½s '33	95¾	95½
Wilson & Co 1st 6s '41	100	100
Winch R Arms 7½s '41	83	83
Youngstown Sheet 5s	103⅛	103

LIBERTY BONDS

	Open	High	Low	Last Jan 9	Last Jan 8
3½s '47	101.30	101.30	101.30	101.30	101.28
4th 4¼s '38	103.26	103.27	103.24	103.27	103.26
US 3⅜s '43	102.22	102.22	102.22	102.22	102.19
US 3⅜s '47	103.00	103.00	103.00	103.00	102.30
US 3⅜s '56	106.28	106.28	106.25	106.25	106.29
US 4s '54	108.28	109.00	108.28	109.00	108.30
US 4¼s '52	112.30	113.00	112.29	112.29	113.00
US 4¼s reg	103.21	103.21	103.21	103.21	..

Quoted in thirty-seconds of a point. For example, read 102.8 as 102 8-32.

FOREIGN BONDS

	High	Low
Abitibi P&P 5s '53	77½	75⅛
Adriatic El 7s '52	90⅛	90
Antioquia 2nd 7s '57	54½	54⅛
Antioquia 7s A '45	60	60
Antioquia 7s B '45	58	56⅛
Antioquia 7s C '45	55¾	55⅜
Antioquia III	54	53½
Argentine 5½s '62	85½	85⅛
Argentine Gov 6s June '59	91½	91⅛
Argentine Gov 6s May '60	91¾	91¼
Argentine Gov 6s Sept '60	91½	91¼
Argentine Gov 6s '57 A	91¾	91¾
Argentine Gov 6s '58 B	91	91
Australia 4½s '57	68¼	68
Australia 5s '55	74⅛	74
Australia 5s '57	74⅛	74¼
Austria 7s ct	93	92¾
Austria (Gov) 7s '43	109	104⅞
Austria (Lower) 7½s '50	99¼	99¼
Batavian Pet 4½s '42	95	94¾
Bavaria (State) 6½s '45	78¼	78¼
Belgium (King) 6s '55	103¼	102¾
Belgium (King) 6½s '49	107⅞	107½
Belgium (King) 7s '55	111	110⅝
Belgium (King) 7s '56	108¼	108
Belgium (King) 8s '41	107⅞	107⅝
Bergen (City) 5s '49 rcts	95¾	95¾
Bergen (City) 5s '60 rcts	96	96
Berlin 6s '58	70	69½
Berlin Elec 6½s '51	75	74¼
Berlin Elev (City) 6½s '51	74	74
Bolivia 7s '69	30¾	30
Bolivia (Rep) 7s '58	32½	32½
Bolivia (Rep) 8s '47	45	43⅛
Bordeaux (City) 6s '34	104¼	104
Brazil (Cen El Ry) 7s '52	65	64⅛
Brazil 6½s '26-'57	66⅛	66
Brazil 6½s '27-'57	67	64½
Brazil (US) 8s '41	83⅛	82½
Bremen 7s '35	93	92¾
Brisbane 5s rcts	83	83
Budapest (City) 6s '62	68	68
Buenos Aires 6s '61	66	66
Bulgaria 7½s '67	75	75
Caldas (Rep) 7's '46	64¼	62
Canada (Dom) 5s '31	100⅛	100⅛
Canada (Dom) 5s '52	105	104⅞
Carlsbad (City) 8s '54	106	106
Chile (Bank) 6s '61	73⅛	71¼
Chile (Bank) 6½s '61	81	80
Chile (Bank) 6s '62	74⅛	74⅛
Chile (Rep) 6s '60	77	76
Chile (Rep) 6s Jan '61	77¼	76
Chile (Rep) 6s '61 Feb	77	77
Chile (Rep) 6s '61 Sept	77½	77
Chile (Rep) 7s '42	90⅞	90¾
Chile (Rep) 7s '62	79	79
Chilean Loan 7s	75½	75½
China (Gov) HulK Ry 5s '51	27½	27½
Christiana (City) 6s '54	101	101
Cologne (City) 6½s '50	74	72½
Colombia Mtg Bk 7s '46	60	60
Colombia (Rep) 6s '61 Jan	63¼	63
Colombia (Rep) 6s '61 Oct	63	62½
Copenhagen (City) 5s '52	98	98
Cordoba (City) 7s '57	64	64
Cordoba (Prov) 7s '42	77	77
Cuba (Rep) 5's '53	98⅝	98⅝
Cuba (Rep) 5½s '45	81	79⅝
Cundi (Rep) 6½s '59	52½	51
Czechoslovakia (Rep) 8s '51	110	110
Czechoslovakia (Rep) 8s B '52	110	110
Danish Mun 8s A '46	107¾	107⅝
Danish Mun 8s B '46	107⅝	107⅝
Denmark (King) 4½s '62	94⅝	94⅛
Denmark (King) 5½s '55	100⅛	100⅛
Denmark (King) 6s '42	105	105
Deutsche Bk 6s stfs '32	97	97
Duke Power 6s '66	103⅛	102⅞
Dutch El 6s '47	101⅛	101⅛
Dutch El sf 6s '63	101⅛	101⅛
Estonia Bank 7s '67	62	62
Fiat 7s '46 war	80	80
Frankfort 6½s	75⅛	75
French (Rep) 7s '49	120⅝	120⅝
French (Rep) 7½s '41	125⅛	125⅛
Gelsenkirchen Min 6s '34	91¼	91¼
German 7s '49	102¼	102
Germ Cen Ag Bk 6s '38	82¼	82¼
Germ Cen Ag Bk 6s July '60	74⅞	73½
Germ Cen Ag Bk 6s Oct '60	75	73⅞
Germ Cen Ag Bk 7s '50	82	82
Germ Con Agr 6½s '58 rcts	71¾	71¾
Germ Gen Elec 6s '48	84⅛	84
Germ Gen Elec 7s '45	94	94
Germ Gov Int 5½s '65	76⅛	74¼
Greek 6s '68	85⅛	85⅛
Haiti (Rep) 6s '52	94⅞	94⅝
Holland Am Line 6s '47	60	60
Helingfors 6½s	84	83
Hungary Mun 7½s '45	83	83¼
Italian Credit Con 7s A '37	96	96
Italian Credit Con 7s B '47	92	92
Italian Pub Util 7s '52	83⅝	83
Italy (King) 7s '51	95½	95⅛
Jap (Con Pwr) 6½s '50	89⅛	89⅛
Jap (Im Gov) 6½s '54	103⅛	103⅛
Jap (Im Gov) 5½s	93	92⅝
Karstadt 6s '43	68	68
Kreuger & Toll 5s '59 ww	92½	92
Leipzig (City) 7s '47	80	80
Lyons (City) 6s '34	104	104
Marseilles (City) 6s '34	104	104
Meridionale El 7s '57	87⅛	87½
Mex 4s small A '04	9	9
Mex 4s small A '10	10¾	10¾
Miag Mill Mch 7s '56 xw	65½	65½
Milan (City) 6½s '52	83⅝	83½
Minas Geraes 6½s '58	48¼	48¼
Montevideo (City) 7s '52	84	83⅝
New South Wales 5s '57	67	67
New South Wales 5s '58	68½	67
Nord Rys 6½s '50	105½	105½
North German Lloyd 6s '47	85½	85½
Norway (King) 5½s '65	102½	102¼
Norway (King) 6s '43	105	105
Norway (King) 6s '44	105½	105
Norway (King) 6s '52	102⅛	102⅛
Norwegian El 5½s '57	98⅛	98⅛
Oriental Dev 5½s '58	89¾	89¾
Oriental Dev Ltd 6s '53	96¼	96⅛
Oslo (City) 5½s '46	100	100
Oslo (City) 6s '55	101¾	101¼
Paris-Lyons-Med 6s '58	104⅛	104⅛
Paris-Lyons-Med int ctf 7s '58	106⅝	106⅝
Paris-Orleans 5½s '68	102⅛	102⅛
Peru 6s '60	40	39
Peru 6s '61	40	39⅛
Peru 7s '59	55¾	55¼
Pirelli Co of Italy 7s '52	95	95
Poland 7s '47	79⅛	79
Poland 8s '50	84	83
Prussia 6½s	75¼	75
Porto Ale (City) 8s '61	67⅛	67½
Prussia 6s	72	71½
Rhine Main 7s '50	92	92
Rhine Westphalia 6s '52	80	80
Rhinelbe 7s '46 war	87⅝	87⅝
Rio de Janeiro (City) 6½s '53	53	51½
Rio de Janeiro (City) 8s '46	75½	75½
Rio G do Sul (State) 7s '66	62	61¾
Rio G do Sul (State) 7s '67	53¼	53
Rio G do Sul (State) 8s '46	75	74
Rome (City) 6½s '52	83¾	83½
Rotterdam (City) 6s '64	104⅛	104⅛
Royal Dutch 4s ww	90¾	90⅝
Rumania 7s	75⅛	75⅛
Sante Fe (Prov) 7s '42	82½	82½
Sao Paulo (Bz) 7s '56	66	66
Sao Paulo (City) 6½s '57	51	50
Sao Paulo (State) 6s '68	50	49¼
Sao Paulo (State) 8s '36	90	89⅞
Sao Paulo (State) 8s '50	77	77
Sao Paulo (State) '40	80	78
Saxon Pub Wks 6½s '51	74⅛	74
Saxon Pub Wks 7s '45	80½	79½
Saxon State 7s '45	78⅛	78⅛
Seine (Dept) 7s '42	107¼	106⅝
Serbs Cro & Slov 7s '62	79	79
Serbs Cro & Slov 8s '62	92	90⅞
Shinyetsu El Pw 6½s '52	82	82
Siemens 6½s '51	90	89½
Silesia Elec Corp 6½s '46	69	69
Silesia (Prov) 7s '58	66⅛	66
Styria (Prov) 7s '46	91⅞	91½
Sweden (King) 5½s '54	105⅞	105⅝
Swiss Gov 5½s '46	106⅛	106⅛
Toho El Pow 6s '32	98⅝	98⅝
Toho El Pow 7s '55	93½	93½
Tokyo (City) 5½s '61	80⅝	80½
Tokyo El Lt 6s '53	86⅛	86⅛
Ujigawa El Pow 1st 7s '45	99	99
U K Gt Br & I 5½s '37	105⅛	105⅛
Uni Stl W 6½s A '51	74¼	73½
Uni Stl W 6½s C '51	73½	73½
Uni Stl W 6½s A '47	73½	73
Unterelbe 6s '53	74	74
Uruguay (Rep) 6s '60	80	80
Uruguay (Rep) 8s '46	90	90
Uruguay (Rep) '64	80	80
Uruguay (Rep) '64	79	79
Warsaw 7s '58	62¾	62½
Westphalia El 6s '53	71½	70⅞
Wurttemberg 7s '56	83	83
Yokohama (City) 6s '61	96⅝	96⅝

General Cable Corporation declared the regular quarterly dividend of $1.75 on the preferred, payable Feb. 1 to stock of record Jan. 23.

New York Curb

BY THE ASSOCIATED PRESS

INDUSTRIALS

Sales (in hundreds)	High	Low	12:30
4 Affiliated Prod	13½	13⅛	13½
1 Alleghany Gas	3⅛	3⅛	3⅛
2 Allied Mills	5⅛	5	5⅛
†275 Alum Co Am	159⅛	157	157
3 Am Austin Car	1⅛	1⅛	1⅛
2 Am Capital B	8	8	8
4 Am Cities P & L B	7⅛	7	7
3 Am Com Pow A	12⅞	12⅝	12⅞
10 Am Cyan B	9⅛	9⅛	9⅛
1 Am Dept St	3	3	3
30 Am & Fgn Pow war	18⅜	18⅜	18⅜
4 Am Founders	8	8	8
8 Am Gas & El	78⅞	78⅛	78⅞
1 Am Invest B	5⅝	5⅝	5⅝
3 Am Maracaibo	1	1	1
†25 Am Meter	42	42	42
42 Am Sup Power	11⅛	10⅞	11⅛
3 Am Thread pf	3½	3½	3½
5 Am Ut & Gen B vtc	4⅝	4⅛	4⅝
9 Appalach Gas	6	6	6
10 Ark Nat Gas A	6⅛	6	6⅛
1 Asso G&E Allot ctfs	20⅞	20⅞	20⅞
8 Asso Gas & El A	21⅛	21	21
11 Asso Gas & El war	⅛	⅛	⅛
4 Asso G&E Pur rts	2⅛	1⅞	2
1 Asso Rayon	1⅛	1⅛	1⅛
2 Asso Ray pf %%	40⅞	40⅞	40⅞
4 Avia Corp Am	23½	23½	23½
B			
15 Blue Ridge	4⅛	4	4
4 Blue Ridge cvt pf	31⅛	30⅞	31⅛
10 Braz Tr & Lt	23⅞	23⅛	23⅞
C			
6 Cable R Tube vtc	1⅛	⅞	1⅛
5 Can Marc Wireless	2⅛	2⅛	2⅛
1 Carib Syn	¾	¾	¾
5 Cent Pub Serv A	18	17¾	17¾
6 Cent States El	11	10⅞	10⅞
†25 Cent Sta El cv pf new	55	55	55
59 Cities Service	18⅛	18	18⅛
54 Colomb Syn	½	½	½
13 Comwlth Edison rts	13⅞	13⅛	13⅛
†30 Comwlth Edison	236	235	236
15 Comwlth & So war	1⅛	1⅛	1⅛
*16 Commu Wat Wks	8⅛	8⅛	8⅛
4 Cons Cop Min	3¼	3⅛	3⅛
4 Cons G&E Balt	84	83⅛	83⅛
2 Cons Laundries	13⅛	13	13⅛
†175 Cont Shares cvt pf	52	52	52
1 Copper Range	6¼	6¼	6¼
1 Cord Corp	6⅝	6⅝	6⅝
2 Corroon & Rey	15	15	15
D			
1 Darby Pet	4⅛	4⅛	4⅛
1 Dayton Airpl	2⅛	2⅛	2⅛
1 Deere & Co	40⅛	40⅛	40⅛
2 De Forest	2⅜	2¼	2¼
2 Detroit Aircraft	2	2	2
4 Doehler Die-Cast	6¼	6¼	6¼
3 Douglas Airc	15	14⅞	14⅞
1 Dresser Mfg B	21½	21½	21½
7 Duquesne Gas	3⅞	3⅞	3⅞
10 Durant Mot	1½	1½	1½
1 Duval Tex Sul	2⅜	2⅜	2⅜
E			
1 East Gas & Fuel	18⅜	18⅜	18⅜
3 East States Pw B	15⅜	15⅛	15⅜
5 Eastern Util A	4⅛	4	4⅛
138 El Bond & Sh	45*	44¾	45¼
1 El Bond & Sh pf	102¼	102¼	102¼
2 El Pow Assoc	15½	15½	15½
5 El Pow Assoc A	15	14⅞	15
F			
†50 Fajardo Sug	39	39	39
3 Fiat deb rts	⅛	⅛	⅛
3 Fla P&L 7% pf	100	100	100
2 Flintkote A	9½	9⅜	9½
1 Foltis Fischer	1⅛	1⅛	1⅛
7 Ford Mot Ltd	16	15⅞	15⅞
5 Foremost Dairy	1⅛	1⅛	1⅛
2 Founda Foreign A	3⅜	3¼	3⅜
2 Gen Aviation Corp	7	7	7
36 Gen Bak	1⅛	1⅛	1⅛
7 Gen Bak pf	34⅛	34	34
2 Gen Gas & El cv pf B	63	63	63
1 Gen Thea Eq cv pf	24	24	24
1 Gen Water Wks	14⅛	14⅛	14⅛
1 Glean Comb Harv	5⅛	5⅛	5⅛
1 Globe Underwrit	7	7	7
1 Gold Seal Elec	1	1	1
11 Golden Center Min	1	1	1
27 Goldman Sachs	6⅞	6⅛	6⅞
1 Graymur (1)	26	26	26
†10 Gt Atl&Pac nv (5½g)	185	185	185
7 Gulf Oil Corp Pa (1½)	75	74⅛	75
H			
1 Helena Rubenstein	1⅛	1⅛	1⅛
2 Hudson Bay M&S	4½	4½	4½
I			
8 Imp Oil Can (½)	17⅞	17⅞	17⅞
2 Insurance Sec (.70)	7⅞	7⅞	7⅞
6 Intercon Petrol	½	½	½
17 Internat Pet (1)	15⅛	15⅛	15⅛
3 Inters Bk cv pf	20⅞	20⅞	20⅞
L			
2 Leonard Oil	⅜	⅜	⅜
1 Lib McN & Lib	12	12	12
1 Liberty Dairy Prod	1⅛	1⅛	1⅛
12 Loew's war	2⅛	2	2⅛
2 Lone Star Gas	26½	26	26
M			
1 Marconi Int Mar	9¼	9¼	9¼
10 Memphis Nat Gas	10⅛	10	10⅛
3 Metro Ch Stores	2	2	2
4 Mid St Pet A vtc	4⅛	4	4⅛
3 Mid Royalty cv pf	14¼	14¼	14¼
7 Mid West Util	20⅞	20½	20⅞
23 Mo Kans Pipe L	9½	8½	9
N			
1 Nat Am Co	4¼	4¼	4¼
1 Nat Avia	5⅛	5⅛	5⅛
2 Nat Pam Stores	4¼	4¼	4¼
1 Nat Investors	5⅝	5⅝	5⅝
3 Nat Rub Mach	4	4	4
1 Nat Sug Ref NJ	31	31	31
†20 N E Pow pf	84½	84½	84½
1 N J Zinc	50⅝	50⅝	50⅝
1 NY & For Inv pf	70	70	70
8 Niag Hud Pow	10⅛	10	10⅛
1 Niag Hud P A war	2⅛	2⅛	2⅛
6 Niag Shares Md	8	8	8
6 Niles Bem Pond	22	22	22
2 Noma Elec	5	5	5
1 Noranda Mines	15⅜	15⅜	15⅜
13 Nor Am Avia A war	1	1	1
1 Nordon Corp Ld	½	½	½
1 Novadel Agene	39⅛	39⅛	39⅛
O			
1 Ohio Oil pf	102⅜	102⅜	102⅜
†50 Okla G&E pf	107⅞	107⅞	107⅞
1 Outboard Mot B	2⅞	2⅞	2⅞
P			
2 Pennroad Corp	7½	7½	7½
8 Peo Lt Pow A	23	20	20
3 Prince&White pf	14⅛	14⅛	14⅛
1 Prod Roy	3⅛	3⅛	3⅛
2 Pub Util Hold	6⅝	6⅝	6⅝
25 †Pb Sr No Ill no par	223	223	223
2 Pub Ut Hold xw	5½	5½	5½
†10 Pure Oil pf	81¾	81¾	81¾
R			
1 Rebarn Inc	2⅝	2⅝	2⅝
S			
5 St Anthony Gold	1-16	1-16	1-16
11 St Regis Paper	15	14⅞	14⅞
1 Salt-Creek Prod	7½	7½	7½
1 Saxet Co	7¾	7¾	7¾
12 Schul Un 5c-$1 St	1	⅞	⅞
11 Selected Indust	4⅛	4	4⅛
1 Sel Ind Full pd	56	56	56
4 Select Ind pr pf	55	54	55
1 Sentry Saf Control	1¾	1¾	1¾
2 Seton Leather	8¼	8¼	8¼
1 Shenandoah	4¼	4¼	4¼
5 Shenandoah pf	31⅞	31⅞	31⅞
25 †Sherwin Wms	62	62	62
1 Silica Gel ctf	8	8	8
10 †Singer Mfg	338	338	338
10 So Cal Ed C pf	25⅜	25⅜	25⅜
3 So Penn Oil	22⅛	22⅛	22⅛
2 Southwest Bell T pf	120	119⅞	120
15 Southwest Gas Ut	4⅜	4⅛	4⅜
1 Standt Mot	1	1	1
12 Stand Oil Ind	38⅛	38	38⅛
10 St Oil Ky	23⅛	22⅛	22⅛
1 Starrett Corp	12⅛	12⅛	12⅛
1 Starrett pf	12⅞	12⅞	12⅞
8 Strauss Roth	5⅛	3⅞	4
8 Sun Invest	4⅛	4⅜	4⅜
3 Sunray Oil	3⅛	3	3
T			
1 Teck Huh Gold	6⅝	6⅝	6⅝
5 Thatcher Sec	2⅜	2⅜	2⅜
2 Trans Lux D Pic A	7½	7⅜	7⅜
2 Tri Cont Corp war	3	3	3
1 Tri Utilities	29½	29½	29½
U			
2 Ungerleider Fin	22½	21¾	21¾
48 Unit Founders	9⅞	9⅜	9⅜
109 United Gas	9⅝	9¼	9⅝
21 United Gas war	3⅞	3⅜	3⅞
2 United Gas pf	91⅛	91	91
23 Un Lt&Power A	24⅜	24⅛	24⅛
2 Un Lt&Pow cv pf	95⅛	95⅛	95⅛
13 U S Elec Pow	5⅜	5⅜	5⅜
1 U S Fin Hold	1¼	1¼	1¼
1 U S Gypsum	40⅞	40⅞	40⅞
4 United Verde Ext	9⅞	9⅞	9⅞
1 Utah Apex Mining	1⅛	1⅛	1⅛
†250 Utility Equities pf	69	68½	69
2 Util Pow & Lt	10¼	10⅛	10⅛
V			
14 Vacuum Oil	62⅞	61⅞	61⅞
12 Venezuelan Pet	1⅛	1⅛	1⅛
8 Vick Finance	6⅛	6	6
W			
1 Wayne Pump	5⅜	5⅜	5⅜
1 West Mass Co	56	56	56
2 Wil-Low Cafet	3⅞	3⅞	3⅞
2 Wil-Low Cafet pf	14	13⅞	14

CURB DOMESTIC BONDS

(Sales in $1000)

Sales	High	Low	12:30
1 Ala Pow 5s '68	104	104	104
10 Ala Pow 4½s '67	98½	98⅛	98½
1 Am G&E 5s 2028	98⅞	98⅞	98⅞
6 Am Pow&L 6s 2016	105⅛	105	105
18 Am Rad 4½s '47	101⅛	101⅛	101⅛
7 Am Roll M 5s '48	96½	96	96
2 Am Roll M 4½s '33	97⅞	97⅞	97⅞
3 Appalach Gas 6s '45	70	70	70
33 Appalach Gas 6s '45 B	59⅛	58⅛	58⅛
22 Ark P&L 5s '56	98⅛	98	98
3 Asso Elec 4½s '53	89	89	89
2 Asso G&E 5s '38	76⅛	76⅛	76⅛
16 Asso G&E 5s '50	76⅛	76	76⅛
2 Asso G&E 5s '77	95⅛	95⅛	95⅛
33 Asso G&E 5s '68	77½	77	77
1 Asso G&W 4½s '48ww	75⅛	75⅛	75⅛
4 Asso G&E 4½s '49 C	69⅛	69⅛	69⅛
6 Assoc Tel Util 5½s'44C	87⅛	87⅛	87⅛
4 Ass T&E 5½s '55 A	90	89½	90
2 Atl Fr & Sug 8s '40	1½	1½	1½
3 Bell Tel Can 5s '55 A	104⅛	104⅛	104⅛
1 Bell Tel Can 5s '57 B	104	104	104
5 Birmingham G 5s '59	97½	97	97
35 Caro P & L 5s '56	103⅛	102	103
15 Cent St El 5½s '54	67	66⅛	67
12 Cent St El 5s '48	63	62	63
1 Cent St P&L 5½s '53	83	83	83
5 Cities Ser 5s '66	74⅞	74⅛	74⅛
87 Cities Ser 5s '50	77¾	77½	77⅝
1 Cities Ser Gas 5½ '42	83	83	83
3 Cities Ser G P 6s '43	88	88	88
1 Cities Ser P 5½s '52	81	81	81
3 Clev El Illum 7s '41	106¼	106¼	106¼
42 Consum Pow 4½s '58	101¾	101¼	101½
16 Cont Gas&El 5s '58 A	83¾	83¾	83¾
6 Crucible Steel 5s '40	99½	99⅜	99½
1 Delaware El P 5½s '59	90	90	90
6 Duquesne Gas 6½s '35	42	41	42
6 Duquesne Gas 6s '45	66⅜	66⅛	66⅛
11 E Util Inv 5s '54 A	66⅜	66⅛	66⅜
23 Elec P&Lt 5s 2030	87⅜	87¼	87¼
20 Empire O&R 5½s '42	78½	78⅛	78½
13 Fed Water 5½s '54	83	83	83
8 Gatineau Pow 5s '5..	94¼	94	94¼
5 Geo Pow 5s '67	100⅛	100½	100½
30 Gillette 5s '40	90⅛	89⅞	90
6 Glidden Co 5½s '35	93	92⅞	93
1 Gulf Oil Pa 5s '47	103½	103½	103½
3 Houst Gulf Gas6s'43A	87	87	87
2 Ill Pw & L 5½s '57	92	92	92
4 Ill P&L 5½s '54 B	100½	100½	100½
3 Ind P&L 5s '57 A	101¼	101¼	101¼
1 Insull Ut Inv 6s '40 B	89¾	89⅛	89⅛
1 Kans Pw 5s A '47	95	95	95
1 Kentucky Ut 5s I '69	98	98	98
2 Kop Gas & C 5½s '50	103	103	103
1 Kresge 5s '45	99	99	99
13 Leh P S 6s 2026 A	104⅛	104⅛	104⅛
12 Libby McN & L 5s'42	91	90½	90½
9 Louis P&L 5s '57	99⅛	99	99⅛
5 Mass Gas 5s '55	100	100	100
8 McCord Rad 6s '43 ww	51	50	50
1 Mid West Ut 5s '33	96⅛	96⅛	96⅛
5 Mid West Ut 5s '34	97⅛	96	97¼
4 Miss P & L Co 5s '57	96½	96½	96½
1 Narragansett 5s '57	102	102	102
28 Nat P&L 5s 2030 B	90⅜	89	90⅜
5 Nat Pub Sv 5s '78	73½	73⅛	73¼
10 New Eng G&E 5s '50	87⅛	87⅛	87⅛
5 New Eng G&El 5s '48	91	91	91
21 NY Pw&Lt 4½s '67	96½	96⅛	96⅜
2 No O P&Lt 5½s '51	102	101½	102
1 No O Tract&Lt 5s '56	95½	95⅛	95⅜
10 Ohio Edison 5s '60	101	100⅞	100⅞
5 Ohio Pow 5s '52 B	103	103	103
5 Ohio Pow 4½s '56 D	97½	97⅛	97½
2 Oklahoma G&E 5s '50	101	101	101
1 Pac G&El 4½s '57 E	98⅛	98⅛	98⅛
240 Pac G&E 4½s '60 F	98	98	98
5 Pac G&E 5½s '52 C	105⅛	105⅛	105⅛
14 Pac P&L 5s '55	98⅛	98⅛	98⅛
1 Pac W Oil 6½s '43 ww	84½	84½	84½
2 Peop Lt & P 5 '79 ww	87	87	87
13 Phila El Pow 5½s '72	106¼	106	106¼
1 Piedmont El 6½s '60 A	78	78	78
3 Portland G El 4½s '60	88⅞	88⅛	88⅞
1 Pub S N Ill 5s '31	100⅛	100⅛	100⅛
1 Pug Sd P&L 5½ '49	101⅛	101⅛	101⅛
8 Pug So P&L 5s '50 C	98⅛	98⅛	98⅛
21 Roch Cent Pow 5s '53	68	67¼	67¼
1 Ryerson & Son 5s '43	96	96	96
1 StL Gas&Coke 6s '47	49	49	49
5 San Ant P S 5s '58 B	97⅛	97⅛	97⅛
1 Saxet Corp 6s '45 A	81⅛	81⅛	81⅛
1 Scripps 5½s '43	86	86	86
2 Servel Inc 5s '48	71	71	71
11 Shawin W&P 4½s'67 A	95	95	95
5 ShawingW&P 4½s'68 B	95	95	95
5 Shaw W&P 4½s'70 D	95	95	95
1 Shaw W&P 5s '70 C	102⅜	102⅜	102⅜
1 SEP & L 6s 2025 A xw	103⅞	103⅞	103⅞
1 So Cal Ed 5s '51	104⅛	104⅛	104⅛
10 South Cal Ed 5s '52	105	105	105
2 Southn Nat Gas 6s '44	77⅞	77⅞	77⅞
5 Sou'west Nat Gas 6s	62½	62	62½
5 Stand G&E 6s '35	102	102	102
8 Stand G&E 6s '51	98⅛	98⅛	98⅛
1 Stand G&E 6s '66	100⅛	100⅛	100⅛
1 Standard P&Lt 6s '57	97⅛	97⅛	97⅛
9 Swift & Co 5s '40	100⅛	100⅛	100⅛
1 Swift & Co 5s '44	103⅛	103⅛	103⅛
1 Tex City Gas 5s '48	68⅛	68⅛	68⅛
8 Tex Gas Util 6s '45	75	73	74
11 Tex P&Lt 5s '56	100⅛	100⅛	100⅛
11 Tri Util 5s '79	64	63½	63½
15 Union Gulf Cp 5s '50	102¼	102⅛	102¼
5 Un Lt & Ry 5½s '52	86⅜	86	86⅜
7 Un Lt&Ry 5s '32	100⅝	100⅝	100⅝
6 Un Lt & Pow 6s '75	93⅜	93	93
3 Van Camp Pkg 6s	52	52	52
12 Van Sweringen 6s '35	93½	83	83
3 Wash Wat Pwr 5s '60	103⅞	103⅞	103⅞
1 W Tex Util 5s '57 A	88½	88½	88½
1 W Tex Util 5s A'57 n	89½	89½	89½

FOREIGN BONDS

Sales	High	Low	12:30
2 Bogota Mtg Bk 7s '47n	60	60	60
6 Canada 4s '60	93⅜	92⅜	92⅜
4 Chile Mtg Bk 6s '31	97	97	97
11 Finland RMBk 6s '61	78	76½	78
5 Ger Cons Mun 7s '47	81¼	81¼	81¼
8 Gesfuerel 6s '53	80	80	80
1 Hanover St 6½s '49	80½	80½	80½
5 Isotta Fras 7s '42 xw	65	65	65
10 It Sup Pw6s'63 A xw	60	57⅜	60
1 MansfeldM&S7s'41 xw	78	78	78
2 Medellin Col 7s '51	65¼	65¼	65¼
2 Mendoza Pr 7½s '51	56⅜	56⅜	56⅜
1 Potrero Sug 7s '47 xw	50½	50½	50½
7 Ruhr Gas 6½s '53 A	77½	76⅜	76⅜
3 Saxon Pub Wks 5s '32	91⅛	91⅛	91⅛
1 Stinnes 7s '46 xw	66	66	66
18 Terni Elec 6½s '53	76	74	76

*Ex-dividend. A—Plus extra. WI—When issued. WW—With warrants. XW—Without warrants.

$13,000,000

The Texas and Pacific Railway Company

GENERAL AND REFUNDING MORTGAGE 5% GOLD BONDS, SERIES D

Dated December 1, 1930 *Due December 1, 1980*

Interest payable June 1 and December 1 in New York City.

Not redeemable prior to December 1, 1940. Redeemable as a whole but not in part on December 1, 1940, and thereafter on any interest payment date, at the option of the Company, upon sixty days' published notice, at the following prices and accrued interest: From December 1, 1940 to June 1, 1974, both dates inclusive, at 105%; and thereafter, at 100%.

Coupon Bonds in denomination of $1,000, registerable as to principal. Registered Bonds in denominations of $1,000, $5,000, $10,000 and $100,000. Coupon and registered Bonds and the several denominations of registered Bonds interchangeable.

Legal investment, in the opinion of counsel, for Savings Banks in the State of New York.

The issue and sale of these Bonds are subject to authorization by the Interstate Commerce Commission.

CHEMICAL BANK & TRUST COMPANY, NEW YORK, TRUSTEE

J. L. Lancaster, Esq., President of The Texas and Pacific Railway Company, has furnished us with the following statement concerning the Company and this issue of Bonds:

PROPERTY *The Texas and Pacific Railway Company operates 1,955 miles of railroad, the main line extending from El Paso eastward across the State of Texas via Fort Worth and Dallas to Shreveport, Louisiana, and thence to New Orleans on the Gulf of Mexico. Of the operated mileage, 1,848 miles are owned in fee, 94 miles between El Paso and Sierra Blanca, Texas, are owned jointly with the Southern Pacific Company and 13 miles represent trackage rights over other railways. The Company also owns all of the outstanding capital stocks and mortgage bonds of subsidiary railroad companies operating 379 additional miles of railroad, of which 354 miles are owned, connecting with the Company's lines in the State of Texas.*

The Company is controlled through ownership of over 74% of its capital stock by the Missouri Pacific Railroad Company. The Company makes heavy interchange of traffic at various terminal points in Texas and Louisiana with the Missouri Pacific and its controlled companies, the New Orleans, Texas & Mexico Railway Company (Gulf Coast Lines) and the International-Great Northern Railroad Company.

USE OF PROCEEDS *The proceeds of these Bonds will be used to provide for the acquisition by the Trustee of the General and Refunding Mortgage of $4,970,000 principal amount of Louisiana Division Branch Lines First Mortgage 5% Bonds, which matured January 1, 1931, for the payment of certain short term indebtedness, and for additions and betterments to the Company's property and other corporate purposes.*

EARNINGS *The Company's gross operating revenues, income available for fixed charges, total fixed charges and net income have been as follows for the five years ended December 31, 1930:*

Years Ended December 31	Gross Operating Revenues	Income Available for Fixed Charges	Total Fixed Charges	Net Income
1926	$35,449,650	$ 6,609,333	$2,681,993	$3,927,340
1927	38,949,539	7,063,675	2,949,695	4,113,980
1928	50,795,832	10,979,601	2,985,645	7,993,956
1929	45,696,434	9,891,990	3,761,916	6,130,074
1930 (December estimated)	37,330,000	7,400,000	4,100,000	3,300,000

Income available for fixed charges averaged 2½ times such charges in the period covered by the above table, and in 1930 (December estimated) was over 1.8 times the amount required in that year.

SECURITY *Upon the completion of this financing the Company's total mortgage debt outstanding in the hands of the public and secured on owned mileage will amount to $74,227,000 principal amount, or less than $39,500 per mile of road owned (including the 94 miles of jointly owned line as 47 miles owned in fee). The $49,000,000 General and Refunding Mortgage Bonds to be outstanding will be secured by a direct lien on the entire 1,895 miles of railroad owned in fee (including the jointly owned mileage as above), subject to the prior liens, insofar as they attach, of $25,227,000 principal amount of underlying bonds outstanding in the hands of the public and maturing in the year 2000, consisting of $24,989,000 secured by the First Mortgage and $238,000 secured by the Second Mortgage (both of which mortgages are closed by the General and Refunding Mortgage). They are also secured by a direct lien, subject to the liens of the First and Second Mortgages, on valuable terminal properties in El Paso, Fort Worth and Dallas, Texas, and Shreveport, Louisiana.*

EQUITY *Giving effect to this financing, the Company's outstanding funded debt and equipment trust obligations as of December 31, 1930 amounted to $86,862,000, compared with not less than $177,800,000 of net investment in road and equipment, after deducting reserves for depreciation of equipment.*

The Company has outstanding $23,703,000 par value 5% non-cumulative preferred stock, all of which is owned by the Missouri Pacific Railroad Company; and $38,755,110 par value common stock, of which the majority is owned by the Missouri Pacific Railroad Company. Dividends of 5% per annum are currently being paid on both issues.

THE ABOVE BONDS ARE OFFERED, SUBJECT TO PRIOR SALE AND TO THE CONDITIONS STATED BELOW, AT 98½% AND ACCRUED INTEREST, TO YIELD OVER 5.05% TO MATURITY.

The right is reserved to reject any or all applications, and also, in any case, to allot a smaller amount than applied for. All applications will be received subject to the due authorization, issue and sale of the Bonds as planned and to approval by counsel of the form and validity of the related documents and proceedings.

The amounts due on confirmed sales will be payable at the office of J. P. Morgan & Co., in New York funds to their order, and the date of payment (on or about January 27, 1931) will be stated in the confirmations of sale. Temporary Bonds or Interim Receipts, exchangeable for definitive Bonds when received, are to be delivered.

J. P. MORGAN & CO. *KUHN, LOEB & CO.*

GUARANTY COMPANY OF NEW YORK

FIRST NATIONAL BANK, New York *THE NATIONAL CITY COMPANY*

CHASE SECURITIES CORPORATION *BANKERS COMPANY OF NEW YORK*

New York, January 9, 1931.

CHICAGO STOCKS

Sales	High	Low	Last Jan8	Last Jan7
100 Allied Motor	2	2	2	2½
150 Am Equities	6	5⅛	6	5⅛
1650 Art Metal Wks	4⅜	4¼	4⅜	4⅛
350 As Tel Util	23	22¾	23	23
750 Butler Bros	6¾	6½	6½	7
150 Ceco Mfg	3⅛	3	3⅛	2½
750 Cent Pub Serv A	18	17¾	18	17¾
2200 Cent & S W Util	19½	18¾	19⅛	19¼
150 Chi City pf	4¾	4	4¾	4⅞
2100 Chicago Inves	3	2½	2⅞	2¾
550 Common Edison	235	232¾	235	233
50 Consumers Co	3½	3½	3½	3¾
5300 Cont Chgo	7⅞	7⅛	7⅞	7⅝
1400 Cord Corp	6⅞	6¼	6⅞	6⅞
600 El House Ut	26½	26	26½	25⅞
250 Gleaner C Har	5⅜	5¼	5¼	5⅜
50 Grt Lakes Air	1⅛	1⅛	1⅛	2
100 Hormell & Co	26⅞	26⅞	26⅞	26¾
150 Inland Util	3	2⅞	3	3
13700 Insull Ut Inv	34½	32⅞	34½	33⅛
200 Kalamazoo Stove	34	33½	34	33¼
200 Kellogg Switch	4¼	4¼	4¼	4⅛
550 Libby, McNeil	12	11½	11½	12¼
100 Lion Oil	6⅛	5⅞	6⅛	6
10 London Pac	40½	40¼	40½	40
100 Manh Dearborn	18	17⅝	18	17⅛
13700 Mid Utilities	20⅜	19⅞	20⅜	20⅛
300 Mid Ut pf	100	98¾	100	99½
2300 Mo-Kan Pipe	9¼	8⅞	9	9¼
1050 Nat Sec Inv	5	5	5	5¼
100 N A Lt & Pwr	63½	63¼	63½	63
100 Polymet Mfg	2	2	2	..
50 Rollins Hos pf	32	32	32	30¼
50 Ross Gear	21	21	21	..
150 Seab Ut Shares	4	3⅞	3⅞	3⅞
50 Stand Dredge	8	8	8	..
250 St Dredge cv pf	15	15	15	14¾
650 Swift & Co	29⅞	29⅜	29⅜	29⅜
100 Swift Intl	36⅛	36⅛	36⅛	37⅛
350 U S Gypsum	39½	39¼	39½	39⅛
600 U S Radio	16	15	15⅜	16⅛
300 Utah Radio	3	2¾	3	3
300 Util & Ind	7⅞	7⅛	7½	7⅛
200 Ut & Ind pf	18⅜	18¼	18⅜	18⅜
100 Vortex Mfg A	25½	25½	25½	..
300 Yates-A Mch pf	6	6	6	6½

Total sales, 124,500.

A WINDOW in WALL STREET

A Kink in Credit

BEFORE the world-wide economic problem becomes a thing quite of yesterday, there is another authoritative opinion as to its cause that may give food for thought. Sir Herbert Holt, president of the Royal Bank of Canada, says abnormal credit conditions during 1928 were primarily responsible for the initiation of the trade recession. High money rates retarded business and interfered with development, Sir Herbert says. He points out that in many countries economic and political structures were so weakened that foreign loans were necessary to restore purchasing power. At the annual meeting of his bank in Montreal yesterday, he said: "The concentration of 60 per cent of the world's gold supply in the United States and France has placed the potential control of the world's price level in the hands of these two countries. Neither country has perfected its central banking machinery to the point where such control can be made promptly effective, and I fear that neither country has fully realized its duty in this respect to its own citizens and to the rest of the world."

Currents in Timekeeping

Another ancient custom appearing to be losing ground is that of winding up the clock. Sales of electric timepieces made more headway last year than did sales of any other appliance offered the public. This, at any rate, is what the latest reports on electrical appliance merchandising say. The $15,155,000 spent on 1,200,000 electric clocks in 1930 was more than twice the amount spent on 350,000 clocks sold in 1929. These statistics also indicate that prices on such timepieces were more attractive last year than in 1929.

Well Installed

The definition of installment buying as a method in which one "pays a little down and stalls aroun' fo' de rest," seems not to belong to the category of truths spoken in jest. Reports from the credit business say that a very small percentage of installment debts may be termed "bad debts." The business storm has come and is passing. But the installment business is still here. In fact, a prominent statistical organization has just observed that, "Installment selling should, within proper limits, be an adjunct to revival, because the machinery for its utilization is still largely existent, and the public has been thoroughly educated to buy through this medium."

Loans and the Market

A new low that causes little apprehension is that to which brokers' loans have declined. The $47,000,000 drop reported this week brings these loans down to $1,879,000,000. Less and less money, it would appear, is being borrowed to buy securities. More and more securities, then, are being bought outright. The more stocks bought on margin, the greater the possibility of forced selling and consequent broad declines in stock prices, and the higher the brokers' loans figures—and vice versa.

C. W. M.

BANK OF ENGLAND STATEMENT

LONDON, Jan. 9—The weekly statement of the Bank of England (000 omitted) compares as follows:

	Jan.8,'31	Jan.1,'31
Circulation	£363,504	£369,801
Public deposits	13,206	6,580
Private deposits	102,167	168,608
Bankers' accounts	68,874	132,449
Other accounts	33,293	36,159
Government securities	53,081	81,021
Other securities	37,289	72,632
Discount and adv	14,357	48,962
Securities	22,912	23,690
Reserves	43,053	29,469
Prop res to liab	37.3%	22.5%
Bullion	146,557	148,271
Bank rate	3%	3%

J. C. PENNEY CO. POSITION

Recent reports of J. C. Penney Co. indicate inventories at start of 1931 were more than $11,000,000 lower than a year before and that it showed a greater amount of cash on hand than ever before at the start of a year. These two factors are cited as putting the organization in an excellent position to take full advantage of present commodity prices.

ST. LOUIS SOUTHWESTERN

St. Louis Southwestern Railway's December gross was $1,391,300, compared with $1,817,346 in December, 1929. For the year gross was $21,750,740, compared with $25,929,565.

Household Arts and Crafts

The Versatile Sandwich Plate

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WHAT to have ready for the children when they come in at noon from school is a year-round problem to the busy mother and one that always seems most difficult to solve in cold weather when appetites are keen.

The sandwich plate seems to answer all these requirements. For, with a few sandwiches, hot or cold or both, a hot drink, and a dessert that may be prepared beforehand, one can get up a delicious lunch within a few minutes, and, at the same time, solve admirably that important question of leftovers.

Unattractive scraps of meat, when chopped and mixed with butter and a little mustard with, perhaps, a piece of pickle to give added zest, form an appetizing sandwich spread either for plain bread or for sandwiches designed for toasting. Only one stuffed olive will "make" an open sandwich of a salad nature, if it is cut into thin slices and arranged in a design on top. Broken lettuce leaves that have been discarded for table service, between two slices of bread with thousand-island dressing or even plain mayonnaise, make a sandwich the children will enjoy, particularly if there is also a thin slice of chicken to go with it.

Introducing Color

Variety is attractive even in a sandwich plate and is assisted by the use of leftovers. One sandwich may be an open one and round, cut so with a baking powder can. In all open sandwiches one should aim for a touch of color as sometimes that is the only opportunity presented to enliven the plate. A teaspoonful of jelly on a circle spread with moistened cream cheese or peanut butter will make the whole plate look more interesting. Or, one may use a small slice of tomato on plain bread spread generously with butter.

Sometimes color may be introduced by means of a small paper cup set in the center of the plate and containing creamed peas, creamed chicken garnished with bits of green or red pepper, or sprinkled with paprika or chopped parsley.

A three-decker toasted club sandwich, held together with toothpicks to facilitate toasting and handling afterward, also lends color to the plate and offers means of using small amounts of cheese, bacon and other meats as well as lettuce, celery, cucumber, chopped pickle and green pepper. And sometimes, instead of the toasted sandwich, there may well be one dipped in egg slightly diluted with milk and sauted in butter to a delicate and appetizing brown. Cheese makes an exceptionally palatable filling for such a sandwich, or chopped ham mixed to a spreading consistency with butter and just a dash of prepared mustard.

Hot Sandwiches

An occasional variation of the meat sandwich may well be one of the open variety consisting of bread sparingly buttered, on which is laid a thin slice of meat reheated in gravy, then a little of the hot gravy poured over all. If there are other sandwiches on the plate, care must be taken not to put so much gravy on as to make the ensemble messy.

The most effectual medium for holding sandwich fillings is thick, rich mayonnaise. With this, almost every conceivable combination is utilized today. The fact that it is always available and comparatively inexpensive recommends it to countless home makers, some of whom spoil with it what would otherwise be very acceptable sandwich plates. For too many sandwiches in which mayonnaise appears makes a meal too rich to be thoroughly enjoyable. Two sandwiches containing mayonnaise should be accompanied by at least one plain bread-and-butter sandwich and one sweet sandwich to give the meal a pleasing balance. If the dessert is sweet, however, this latter may be omitted.

In making up the most satisfying sandwich plates one may use as a guide an ordinary satisfying meal. One sandwich should contain meat in some form, or those foods that take the place of meat, as fish, cheese, eggs, nuts and so on. Another may supply vegetables or fruit in the form of salad sandwiches.

If no fruits have been used, they may well appear in the dessert as freshly sliced, in fruit gelatines or in sauce. And hot milk in some variation is the ideal means of binding the whole into an adequate meal. For these hot drinks, milk may be heated over hot water in the double boiler, whipped to a froth with the egg-beater, then flavored with grated nutmeg, cinnamon, vanilla or chocolate.

Reception Cocoa

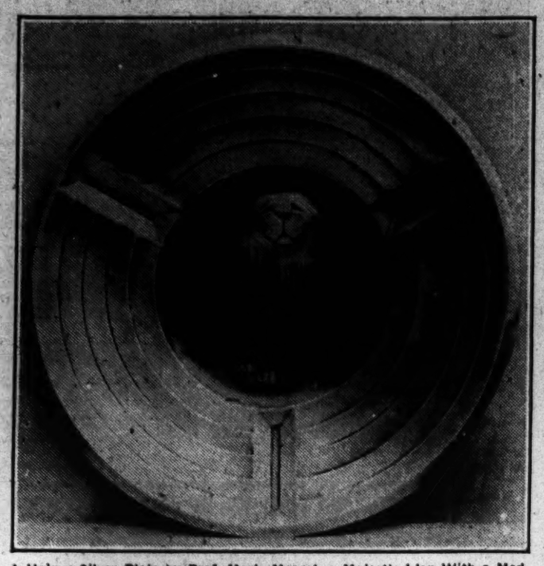
Scald 1 quart of milk. Bring to a boil ¾ of a cupful of water. Mix together 3 tablespoonfuls of cocoa, a pinch of salt and 1 teaspoonful of cornstarch, then add a little cold water to make a smooth, thin paste; add the hot water and boil for five minutes. Pour into the scalded milk and beat two minutes with the egg beater. Pour out into cups containing one or two marshmallows of the cheap variety, as they melt more quickly than the others. Add a dash of cinnamon and serve at once.

Creole Chocolate

Scald 1 quart of milk with a 1-inch piece of stick cinnamon. Melt 2 squares of chocolate, add 1 cupful of boiling water slowly to make a smooth paste, then add it to the milk with a pinch of salt and ½ of a cupful of sugar. Cook over hot water at least an hour, then add ½ of a teaspoonful of vanilla and beat two minutes with the egg beater. Serve in chocolate cups with whipped cream.

For the Hanger

If rubber bands are wound about the clothes hanger, near the tips, silk dresses and other garments made of light flimsy materials will not slide off so easily. Rubber-headed tacks pushed into the ends of wooden hangers will also keep light garments from skidding.



A Unique Silver Plate by Prof. Mario Marzot, a Majestic Lion With a Modernistic Mane Adorning the Center.

The Goldsmiths at Venice in Retrospect

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

Venice

LOOKING back upon the examples of modern craftsmanship in metals and jewels shown at the Goldsmiths' Exhibition in the Seventeenth Biennial in Venice, the writer was particularly impressed with the beauty of the work that was displayed. Among the most interesting collections was that of Ernesto Thayaht. Unique and specially notable was what its maker called a "plastic," a synthetic work in steel, composed of a column of stone on a wooden base and surmounted by a steel head remarkably expressive of Mussolini, who owns the work.

Herbert Durst, an Englishman living in Florence, exhibited in the Italian section among many attractive necklaces in silver and gold and other designs, a charming silver sailing ship intended for fruit service, which made one wish for a yacht if for no other reason than to add such a graceful and useful decoration to one's dining table. Dr. Mario Marzot had among other things a fine silver plate with a lion in the center, shown in the illustration.

There was also a fine collection of modern jewelry, and among it probably nothing was more appealing than a beautiful pendant in the collection of Georges Fouquet of France—an onyx geometrical ornament set with diamonds and coral, with a splendid tassel of round corals.

Citreon of Holland had a wonderful collar in oxidised silver and onyx, just the right touch to make perfect a fashionable ensemble of black and white. The same quality was possessed by another lovely necklace in silver filigree and corals, shown in this collection.

This exhibition had many interesting departments and works of art, but as the writer surveys them in retrospect, the beautiful displays of the goldsmiths and noyed glass workers stand out in the memory with particular vividness.

Flannel Fanny Adds Gay Note

SPECIAL FROM THE CHRISTIAN SCIENCE MONITOR BUREAU

London

THIS extremely decorative doll is made from flannel, kopak down or cotton batten, and gayly colored wools. She adds a touch of piquancy to a drawing room, or makes a cuddlesome doll for a child. Only fast-colored wools should be used, so that Flannel Fanny can be washed when necessary.

This Cheerful Maiden Is Enjoyed in Nursery and Boudoir.

The Body

The head, body, arms and legs are cut out separately and sewn firmly round with green wool, an opening being left through which to pack the kopak down, which will make a plump or a slim doll, according to the amount of down used.

Pencil the spots where the eyes, nose and mouth should be, and then sew them in colored wools.

Thread a long darning needle with red wool and insert it from the back of the head to the corners of the eyes, nose, and mouth. Pull the wool through and back again, taking a small stitch. Fasten tightly at the back of the head. This pulls in the face, and gives it expression. Dimples may be made in purple wool in the chin, knees, and elbows, in the same manner.

Run the darner back and forward closely to work the hair, leaving in the center a narrow line of the flannel showing, to form the parting. Make two plaits of the wool, and attach them to either side of the head, leaving them hanging, or coiled round the ears, as fancy dictates. Use yellow or orange-colored wools for the hair. With green wool join the head firmly to the shoulders and the arms and legs to the body.

Fill in the pointed toes with colored wool, to give the effect of shoes, and work a stitch above the knees, to indicate the knickers.

The Garments

The dress is very simple. Two pieces of flannel joined at the shoulders and overcast in wool all the way round, are all that is required.

For the embroidery on the skirt, one may use one's inventive powers and choose either a floral or a conventional design worked in wools of gay and nicely blended colors.

The sash and scarf are also overcast, and embroidered at both ends to go with the dress.

Slip on the dress, arrange the sash, tie the scarf in a large jaunty bow under the chin. Then is completed a gay Flannel Fanny, ready to be enjoyed by children and grown-ups alike.

A Suggestion About Floors

A SMALL farmhouse in the Berkshire hills, recently bought for a summer cottage, had a kitchen floor that, in spots, was worn hollow. The woman, whom we shall call Mrs. Stone, who had bought the little four-room house learned upon inquiry that putting down a new hardwood floor was a rather costly and cluttering job. She had thought of covering the boards with linoleum, but because of the humps and hollows, linoleum would not do; it would not lie flat. Then one of her neighbors, calling to bid her a friendly welcome, made a suggestion that promised to solve the problem, and invited the newcomer to see the way in which the idea had been worked out in her home.

The examination convinced Mrs. Stone that the plan was practicable, and in a few days, with the help of the village "handy man" and her 16-year-old son, work was begun.

First, into the hollows putty was pressed, and over the putty-filled hollows a piece of cotton cloth was securely glued to the floor. Second, newspapers, full width, were spread edge to edge, six pages thick, over every inch of the floor, with here and there a tack to hold them in place. Third, over the newspapers was placed a discarded but thoroughly cleansed Brussels carpet that years ago had been relegated to a storeroom. The carpet was laid wrong side up and tacked down tightly all around with small-headed upholstering tacks, care being taken to have no wrinkles in it, and then a coat of floor paint was applied. Fourth, when the paint dried, which it did overnight, it was given a second coat, and the floor was finished.

The result was pleasing to the eye. The surface was smooth, shining and a light buff in color. When dried, it felt comfortable to the tread. A few blue cotton washable rugs were put down by the door, the sink and the stove, and they added an attractive bit of color.

Herbert Durst, an Englishman living in Florence, exhibited in the Italian section among many attractive necklaces in silver and gold and other designs, a charming silver sailing ship intended for fruit service, which made one wish for a yacht if for no other reason than to add such a graceful and useful decoration to one's dining table. Dr. Mario Marzot had among other things a fine silver plate with a lion in the center, shown in the illustration.

The floor measured 12 by 18 feet, and for the two coats of paint that covered the carpet a half gallon of paint was needed.

Correction

In the caption which appeared under the silhouette, "Jacqueline," by Hubert Leslie, published on Nov. 7, an error was made in describing the technique. There is no filling in, such as is mentioned in the caption. The entire portrait is cut out of a single piece of black paper, which is then mounted on a white ground. The technique is made clear by the article which accompanied the cut.

Saving Steps in Bed Making

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

GIVEN a limited amount to spend for bedroom furnishing, it is not wise to put too large a proportion into a bedstead, for this means a cheap, short-lived spring and mattress. It is wiser to select a moderate-priced bed with good lines and free of dust-catching places, and be content with nothing less than the best in springs and mattress.

All sheets should be at least two feet wider and 2½ or 3 feet longer than the mattress. Blankets and comforts need not be so wide as sheets, but should be long enough to fold 14 inches under the foot. Counterpanes should likewise be a good length.

With bed linen and coverings of these lengths a bed should be made to "stay put" at the foot for a week.

Quilted pads for mattress tops may be had in any bedding department, or are easily made of double-faced canton flannel, or cotton blankets may be used.

Many women dislike bed making. This is a method that saves time and motions.

Stand beside the bed, with a chair near, at the right. Fluff the pillows and put them on the chair. Grasping the counterpane with a hand on either side of the middle of the near edge, swing it to the chair, lifting it high so no corner will touch the floor. Then, in turn, throw back the comfort, blanket, top sheet, bottom sheet and pad, keeping "grasping places" one above the other on the chair. Turn the mattress over, making sure the protector lies smoothly on the springs.

On the chair is a well-marked tier of "grasping places." No hunting is necessary for the right side or the top or bottom end. Still without moving, turn to the right, grasp the pad, then the coverings in turn and swing them on to the mattress with a wide sweep so the middle of each lands on the middle of the bed. Now step to the head of bed and square the pad with the mattress corner. Turn the top of the sheet under a foot, reaching halfway across the mattress. Fold the side of the sheet under the top corner, spreading it flat under the mattress. The result is a mitred corner like the corner of an envelope flap, and will stay securely.

Next, square the corner of the top sheet, allowing a foot to turn back as a protection to the other covers. Square the blanket corner to within a foot of the headboard, then the subsequent coverings. Square the counterpane so it touches the headboard. In squaring these corners, straighten the covers out about halfway across the bed. Then turn the upper sheet back over all. That corner is completely made.

On going to the foot of bed, spread the side of the undersheet flat under the mattress. Don't tuck it down within the bed's side. This making should last a week, so far as the undersheet and tucking in at the foot are concerned.

Standing at the foot of the bed, stretch the pad and undersheet square, making an envelope turn on the latter. Stretch each cover, in turn, straight and smooth from the top, lifting the corner of the mattress and folding each under, flat. Tuck all edges on that side down inside the side board—not under the mattress with the undersheet, or in opening bed the undersheet will pull out—and that's exactly what must be avoided unless the bed is to be entirely remade each day. That is old-fashioned inefficiency.

Two corners and one side have been made up without taking 10 steps. Why, then, weave back and forth from head to foot to adjust each corner of each cover. That, too, is unthinking inefficiency.

Next, cross to the other corner of the foot and make that corner by pulling straight and smooth from the opposite side. Lay all foot ends under, perfectly flat. If merely pushed down, they will come out easily. The fourth corner automatically comes smooth and straight in response to pulling because the other three corners are made true to the weave of the cloth.

Home Making

By MRS. HARRY A. BURNHAM

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

"FROM now on," was the reply of a woman who had been asked how much time she had. There is something restful and promising in those three rolling words with their round vowels like a ring which has no end.

From now on stretch the days of 1931. The hours during which we are actively engaged with the tasks that are ours because of our place in the scheme of things—the work which is "meant for us"—will merge smoothly and happily into those hours which we call leisure.

Just as a competent home manager understands the different units of her home and apportions to each its several activities and time schedules, so will she allot to her leisure hours such contacts as shall contribute most to æsthetic enjoyment and her usefulness as a member of society.

The uses of leisure—which all modern home-makers have in a far greater degree than did the home makers of a decade or two ago—are many. There is, for example, the leisure which one devotes to one's own development. We may take time to study the colors that are most becoming to us, the arrangement of hair which suits us, or even the style of hat which we can best wear. Again we may find through reading a book or attending a concert just the strength and encouragement that make more delightful our relations with our families and with all whom we meet.

* * *

Another portion of our leisure time may be given to the members of our family. "The families that play together stay together." Leisure to picnic together, to gather flowers and become acquainted with the birds; leisure to discuss together the knotty school problems or social questions of brother and sister. Leisure to sit at the table and talk of the happenings of the day.

A man who had become "worried and troubled about many things," remarked recently that he was going to spend Thanksgiving Day with some friends. He said that he expected to enjoy the dinner very much, but that, in the home he was to visit, they always sat around the table and talked for a long time, and it seemed to him a "dreadful waste of time." A man who heard this remark said, "Is it not possible that just such a 'waste of time' may be made to contribute more to successful living than much eager striving after those things of which you already have an abundance?"

* * *

A third use to which we devote some of our leisure moments might be in supporting community affairs. The welfare of our own community is so closely woven into that of the larger community of state and nation that our activities, outside of our immediate personal and family circle, will inevitably broaden our horizon to include the whole world.

Women are exerting an increasing influence on the political, social and economic life of nations. In order that this influence shall be always steadying, thoughtful and wisely expressed, we shall doubtless seek to devote as many leisure moments as we consistently can to acquiring a clear understanding of situations, and a firm, calm strength in standing for the right.

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72x108 inches.. $1.45
81x108 inches.. $1.55
81x 99 inches.. $1.39
90x108 inches.. $1.79
Hemstitched, each 20c extra
Custom-Made Cases
42x36 inches.... 29c
42x38½ inches.... 33c
45x36 inches.... 33c
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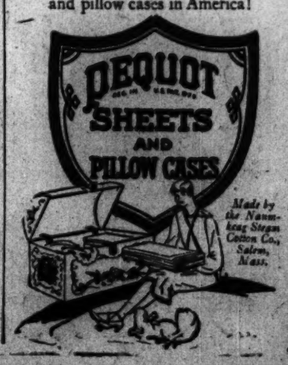

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'WILD EAST' OF BALKANS SEEN BY 'BUS'

(Continued from Page 1)

tains, no yawning abysses nor great, sweeping valleys, but endless successions of high hills that once were covered with forests.

Set Up Two Dynasties

The people are among the most virile and resourceful peasants in southeast Europe. They have not been serfs for centuries. Though poor, they have been largely their own masters, equal in privations and hospitality. By their valor and persistence they have set up two royal dynasties and have long been the associates of kings.

Men of this sort founded the Serbian Radical Party, for decades the most invincible political organization in the Balkans, and were the power behind Nichola Pashitch, regarded as the cleverest, most forceful and most successful political boss in Balkan history.

These tall, broad-shouldered, upstanding villagers, many of the foremost of whom can neither read nor write, call every one of their politicians by his first name, have never wanted a foreign king to rule over them and have never failed to dispose of a native king who dared to try to become a tyrant.

And as we meet them today they are engaged in the pursuits of the ages. Some are working their hillside fields, one man leading the yoke of large oxen, his brother or father holding the plow. Others are carting grain to market. Here and there are children tending little droves of pigs.

Sheep Check Progress

Elderly women and girls, nimbly spinning wool into thread, watch flocks of sheep, which frequently check the pace of the automobile, for no Balkan chauffeur drives rapidly past sheep. Several times we are forced to stop that peasants may shoo flocks of turkeys past us.

During the whole of our morning travel we pass but four towns. The second of them is Topola, the home of the Serbian dynasty.

Next we come to Kraguevats, in which for decades has been the chief Serbian arsenal.

We pass through Kraguevats without stopping and just at noon come to Kralyevo, which means the King's place. It is the air center of the Jugoslavian army.

Now we change buses. Ours goes back to Belgrade, and after a hasty chicken dinner we climb into another one that has arrived from the south. This is the end of Shumadia, the first and original Serbia. We crossed it in a single morning in a slow-moving bus. It is only 80 miles in length and less than that in width.

It is as we leave Kralyevo and journey south that we come into Balkan wildness.

AMONG THE RAILROADS

By FRANKLIN SNOW

IN THE aftermath of discussion which has followed the announcement of a merger plan for eastern railroads, one significant omission is noted, and that is the failure of the railroad presidents to give any definite indication of the economies which might be derived from such a step. President Hoover did intimate that some rate reductions might eventuate, but railroad men are exceedingly skeptical on this point.

The discussion in railroad and political circles has developed one salient feature, that economies which are derived from mergers are very largely at the expense of labor. While it is not in itself efficient to maintain a larger staff than is necessary, the fact remains that the tremendous disturbance of labor in recent years has been due to the increasing use of machinery to replace man power, and if the rail mergers tend to reduce the number of employees still further, this result will not be wholly in the public interest at this time.

One other significant feature which remains to be definitely decided is the allocation of the Delaware & Hudson railroad. Its president, Leonor F. Loree, proved himself to be the most capable strategist in the earlier days of the merger plans. His road is an extremely important one, tapping as it does the important gateways to New England, Mechanicville and West Albany.

His original purchase of the Lehigh Valley and Wabash, which he sold to the Pennsylvania at a large profit, was one of the features which complicated the entire consolidation program. The fact that the conferees representing the larger railroads were disposed to leave the Delaware & Hudson very largely by itself indicated the genuine respect which they have for Mr. Loree and the hazards which they recognize in any arbitrary allocation of his railroad to the stronger lines.

Reduced Rates

The Interstate Commerce Commission recently made public correspondence it had had with a traveling salesman, who urged the abolition of the Pullman surcharge. This is a 50 per cent extra charge on Pullman space, which accrues to the railroads, the theory being that a Pullman car is more expensive to operate and that it returns less revenue than a day coach since it carries fewer passengers. Hence the added charge over and above the basic Pullman fare. With this theory the writer has been in accord, although, with the reduced volume of Pullman travel the past year or more, it is not impossible that some voluntary reduction might be made to stimulate travel.

Mileage Books

Interchangeable mileage books at reduced rates were advocated by the same salesman, and here, at least, few can deny the justice of his assertions. Bulk purchases always are given lower rates in every business. Mileage books were in vogue before the war and all salesmen used them. The very fact that one carried from $20 to $100 worth of railroad transportation in one's pocket, after buying the books, served in itself as an inducement to travel, as it seemed to reduce the cost, just as the motorist feels that, once having bought his car, his gas and oil are his only expenses despite the fact that depreciation accrues for every mile he drives.

Offering mileage books at a reduction below the basic fare of 3.6 cents a mile appears to be a suitable experiment to make at this time, especially when numerous railroads are testing the 2-cent-a-mile rate in day coaches. The mileage books, at reduced rates, would, of course, be good in Pullmans upon payment of Pullman fare, at the discretion of the passenger. Bargain rates seem to be the only hope of the railroads at this time to rebuild travel and a mileage-book rate of 2.5 to 3 cents a mile would appear to be worthy of careful study.

Long-Service Passes

The Boston & Maine Railroad has just bestowed gold-lettered passes upon a number of individuals who have served the company for 50 years or more. Of the 288 so honored, 96 are still in active service, the others being pensioners. The passes are good for the lifetime of the recipients. The man of longest service, C. J. Fiske, ticket agent at Greenfield, Mass., received Pass No. 1, as a reward for his 61 years and 3 months of continuous service. Warren E. Emerson of Concord, N. H., locomotive engineer, received No. 2. Representing the pensioners was George A. Colby of Hooksett, N. H., retired section foreman, who entered service in 1861. Miss Mary J. Walsh of Somerville, Mass., was one of the women to be honored, having entered service as a car cleaner in 1869, and being retired now.

Of Interest to Travelers

The Northern Pacific Railway has joined the roads offering three classes of travel. It also has added a tourist sleeper to the North Coast Limited which formerly was handled in the Alaskan. The former train now leaves Chicago at 10:30 p. m., arriving Seattle-Tacoma at 8:45 a. m. third morning and the Portland connection reaching that point at 7:35 a. m. The eastbound train leaves Seattle at 8:30, arriving Chicago 9 a. m. third day.

The Golden State Limited, fast Rock Island-Southern Pacific train to Los Angeles and Santa Barbara, now leaves Chicago at 8:45 p. m., arriving Los Angeles at 7:45 a. m. third morning, Santa Barbara at 11:45 a. m. A room car is operated to Palm Springs twice weekly, and there is also direct service to San Diego.

Radio Tonight

EASTERN STANDARD TIME

WEEI, Boston (590kc-508m)

5:00 p. m.—WEEI ensemble.
5:30 NBC, Dramatic sketch.
5:45 WEEI String Ensemble.
5:55 "Old Painter."
6:00 Big Brother; Harmonica Symphony; Radio Rascals.
6:30 Time; barometer; thermometer; news.
6:45 NBC, "Uncle Abe and David."
7:00 WEEI organist, Del Castillo.
7:15 Editorial News Review.
7:30 "Buddy and Blake" sketch.
8:00 NBC, Jessica Dragonette, soprano; Cavaliers Quartet; orchestra direction of Rosario Bourdon.
9:00 NBC, Harry Reser's Orchestra.
9:30 NBC, Enna Jettick Songbird: soloist; orchestra.
9:45 NBC, Southern sketch.
10:00 Earl Nelson and John Herrick, soloists; dance orchestra; male trio.
10:30 NBC, Irene Bordoni; Ken Murray; Harry Richman; orchestra.
11:00 E. B. Rideout; news.
11:15 Vocal duo; time.

WBZA and WBZ, Boston and Springfield (990kc-303m)

5:00 p. m.—NBC, Sarat and Lota, East Indian musicians; dance orchestra.
5:30 Stocks; agricultural markets; time; weather.
6:04 Radio Digest Feature; temperature.
6:15 Daniels and Sinatra, piano duo.
6:30 Tom Clines's Statler Orchestra.
6:45 NBC, Lowell Thomas, Topics in Brief.
7:00 Time; NBC, "Amos 'n' Andy."
7:15 Prudence Musical Hits.
7:30 NBC, Phil Cook.
7:45 NBC, Jules Herbuveaux's orchestra; male trio.
8:00 NBC, Fannie Brice, guest soloist; Nat Brusiloff's Orchestra.
8:30 Ivanhoe Orchestra.
8:45 NBC, Male trio; Lewis Graeme's Orchestra.
9:00 NBC, Billy Jones and Ernest Hare; dance orchestra.
9:30 NBC, Irvin S. Cobb, guest speaker; Jubilee Singers; orchestra.
10:00 NBC, Lois Bennett, soprano; Mary Hopple, contralto; quartet; orchestra.
10:30 Temperature; sketch, "The Whirlpool," with Kendall Weston.
11:00 Time; weather.
11:03 Tom Clines's Statler Orchestra.
11:30 Sketch, "Dazed Studio Days"; time.

WNAC, Boston (1230kc-244m)

5:00 p. m.—Ted and his Greater Gang.
5:15 "Steamboat Bill": orchestra.
5:30 CBS, Bookhouse Story time.
5:45 Popular program; time.
6:00 Shepard Stores Melodists.
6:15 The Spotlight Review.
6:30 Musical Sports Digest.
6:45 "Melody Mirror."
7:00 CBS, Morton Downey and orchestra.
7:15 CBS, Howard Lanin and his orchestra.
7:30 CBS program.
7:45 "Books and Authors," Edwin F. Edgett.
8:00 CBS, Grand Opera Miniature: soloists; mixed quartet; concert orchestra.
8:30 CBS, Soloists; quartet; orchestra.
9:00 CBS, Magazine sketches.
10:00 CBS, Columbia Male Chorus.
10:30 CBS, Nit Wit Hour: sketch.
11:00 Time; news; weather.
11:15 CBS, "California Melodies."
11:30 Jacques Renard's Mayfair Orchestra.
12:00 CBS, Bert Lown and his orchestra.
12:30 a. m.—CBS, Ann Leaf, organist.

WHDH, Boston (830kc-361m)

5:15 p. m.—"Piano Melodies."
5:30 Fishermen's Program.
5:45 "The Monitor Views the News."
6:00 Boston University Glee Club.
6:30 Temperature; time.

Tomorrow's Features

WEEI

8:00 a. m.—NBC, The Early Birds.
8:30 a. m.—NBC, "Cheerio."
9:00 a. m.—Organ; soloist.
9:30 a. m.—NBC, Orchestra; soloists.
9:45 a. m.—Organ recital.
10:00 a. m.—NBC programs.
1:00 p. m.—Studio and musical.

WBZA

7:30 a. m.—NBC programs.
9:00 a. m.—Studio and musical.
12:30 p. m.—NBC programs.
3:30 p. m.—Studio and musical.

WNAC

6:30 a. m.—Studio and musical.
10:00 a. m.—CBS programs.
11:00 a. m.—CBS, Philharmonic-Symphony Young People's Concert, Ernest Schelling, conductor and pianist.
12:30 p. m.—Studio and musical.
2:30 p. m.—CBS programs.
3:30 p. m.—Women's Federation.
4:00 p. m.—CBS, Miami Air Meet.

HISTORICAL SPOTS TO RECEIVE MARKERS

Three historical spots in Boston will be marked by tablets in 1931. Mayor Curley and the Commission on the Marking of Historical Sites made this announcement after reaching an agreement Jan. 8.

A tablet will be erected in North End Park, marking the only remaining part of the original water front. Another, to be placed on the Municipal Building, Charlestown, will commemorate the site of the first courthouse in Massachusetts. A third tablet, on the Monks Building, 35 Congress Street, will mark the site of the old Quaker Meeting House which stood there.

STOCK EXCHANGE SEAT $350,000

NEW YORK, Jan. 9—Arrangements have been made for the sale of a New York Stock Exchange membership at $350,000, up $40,000 from the previous sale.

MUSIC DECLARED IN THE MIDST OF RADICAL CHANGE

(Continued from Page 1)

porary music," declared Mr. Stokowski, in an exclusive interview for The Christian Science Monitor.

"Whether or not we will it, the electrical instrument is with us today. Great (natural) scientists in this country and abroad are working on more instruments which, through amazingly simple operation, will produce sonorities richer than those now possible through the inspired labor of 100 musicians. With six or seven men, we shall play music of a tremendous power and range that is beyond anything we can conceive today."

"What will happen to musicians when six men can play a full symphony?" he was asked.

"The problem of the musician is one that has been faced in history scores of times. It is the old story of the spinning machine and the farm machinery. For a while the men of the old school suffer, but new fields are developed for them by the very inventions they despise. It is always the same.

"The good musician is always sure of being heard. I often talk to my men and advise them to begin studying a new instrument, an electrical one. It presents no difficulty. There is almost a minimum of technique required. All that is needed is a good ear.

"Thus far they have been slow to turn toward the new instruments. But the wise musician will begin to study one. The ideal musician of the future will play two instruments—the one he operates now and an electrical one, for the great symphony orchestras will never disappear. We always must have our hundred men to play for us the great symphonies now so well known.

"There must be no meddling with Beethoven and Wagner and Brahms. We must play their works exactly as they are written, not with electrical instruments."

Mr. Stokowski was asked why, if this were true, the electrical instrument was written into the score of certain Bach transcriptions, which he recently acknowledged as his own work.

"Oh, those," he smiled. "Those things were arranged by a poor fellow who wanted to bolster up his bass. But those were transcriptions, organ works rearranged for orchestra only. No, the symphonies must be played as written.

Must Keep up With Times

"I should say in general that the scientific world will aid, not hamper, music and musicians. Electric instruments will not displace present-day orchestral instruments, and the musicians interested in their profession will shake off their apathy and study the products of science that augment our orchestras and help create new kinds of orchestral performances.

"For composers," Mr. Stokowski continued, "these inventions bring richer resources of expression and tone color than we have ever known. The composers will soon realize the enormous new fields opened by these electrical instruments and will begin writing us a new kind of music; music we cannot play on contemporary instruments. Tones will take on almost endless dimensions of range, power, color and tempo. We shall have tone without overtone.

"It is not a question whether we shall fight these innovations or accept them. The progress of art often shows a sublime disregard for our own likes and dislikes. It is a mistake to suppose that our present classical arrangement of instruments is inviolate. We have grown used to it, but we must remember that it, too, is merely a result of changing developments. The great masters were not averse to progress.

"When Bach wrote his works for the organ, he didn't combat the progress of the organ makers. Far from it. He always wanted the latest, newest organ that would enable him to write richer, fuller music. Beethoven was the same. He wasn't a foe to progress. When the hammerklavier was constructed, he seized on it enthusiastically and wisely, giving us the Hammerklavier Sonata, which would have been an impossible composition on the old instrument.

New Musical Era on Way

"New electric instruments will create new musicians and new composers. Electrically interested people will discover the musician in themselves. These instruments will challenge the musician to discover the inventor in himself, give him a chance to expand, to learn something new; they will not throw him out of work.

"Personally, I shall follow as closely as possible all developments that science brings. The scientists are about 15 years ahead of us now, waiting for musicians to catch up with them. They need the advice of musicians.

"I am in constant touch with Prof. Leon Theremin and his work. I keep as close as possible to the scientists at the Bell Telephone laboratories in New York, the General Electric laboratories in Schenectady, and the R. C. A. Victor laboratories in Camden.

"There are men in these places working diligently in the new fields of sound production. They are working quietly, too, because there is little, in fact, too little curiosity concerning electrical instruments.

"Very soon I expect to see Professor Theremin about his new electrical instruments, which encompass the needs of an entire orchestra.

"In our orchestra we have used electrical instruments since January, 1929. Our so-called stringless cello or thereminvox was invented by Professor Theremin, who has done so much work in ether wave music. This electrical instrument looks like a long, slender, black plank, about four inches wide, with a handle projecting a little below the middle. The body of the instrument is a magnetically sensitized surface with a range much like a cello. When the player fingers this surface, as he would a cello, he sends the electric vibrations into a loud speaker. There is no resonance chamber on the instrument. It is played with the left hand while the current can be turned on and off by the handle."

Can Be in Any Range

This instrument, which has been supplementing the contrabass in the orchestra, combines the sonority of the organ with the qualities of the brass. It is so constructed that the tone range starts at A below the lowest G on the piano keyboard and goes to two octaves above middle C. It can be constructed in any range, however.

The great advantage of this instrument, according to Mr. Stokowski, is that it is able to prolong a tone indefinitely, producing a perfect curve of sound without interruption.

Another electrical instrument, introduced to Philadelphia and New York by Mr. Stokowski, the invention of Maurice Martenot, likewise bids fair to become a definite part of the orchestra. This instrument, the "musical wave," played with extreme ease, produces extraordinary dynamic range and the most varied tone color.

Mr. Stokowski explained that the inventor does not aim to imitate other instruments, but rather, to enrich orchestral production and interpretation.

"Truly, today, we are in the midst of a great change in music, undoubtedly one of the greatest changes in the entire history of music," Mr. Stokowski concluded.

The Dialer's Guide

Features followed by sponsor and network in parentheses. "CBS," "CBS Chicago" and "CBS Pacific" are general networks of Columbia Broadcasting System. "WEAF Chain," "WJZ Chain," "NBC Chicago" and "NBC Pacific" are networks of National Broadcasting Company. These are followed by "—T" when coast-to-coast hookup is employed. When only single station is used its call letters will be given. All time is eastern standard except "Chicago" and "Pacific," which are given in respective times. All time p. m. unless otherwise stated.

FOR SATURDAY, JAN. 10

Dramatic Sketches and Music

Uncle Abe and David (WEAF Chain). "Down East" partners. 6:45.
Amos 'n' Andy (WJZ Chain). 7. NBC Chicago. 10. NBC Pacific. 8:30.
"Silver Flute" (WEAF Chain). A play within a play. 8:30.
"The Campus" (WJZ Chain). Adventures of Dick Trevor, freshman. 9.
"The Streets of New York" (CBS—T). Dion Boucicault drama in Hank Simmons Show Boat period. 10.

Rhythmic Music

Audrey Marsh, soprano; Larry Murphy, tenor, Henry Burbig, dialect comedian; Freddie Rich's Orchestra (CBS). 7:30.
Welcome Lewis, Harold Van Emburgh, soloists; "Bugs" Baer, newspaperman; orchestra (WEAF—T). Fifteen minutes. 8:15.
Earle Spicer, baritone; male quartet; Don Voorhees's Orchestra (Fuller—WJZ—T). 1910 medley by quartet; latest Cole Porter show music in contrast. 8:30.
Fletcher Henderson and his orchestra (CBS—T). 8:30.
Horace Heidt and his orchestra; Rudy Vallee and his orchestra (WEAF Chain). 11:15, 12.
Guy Lombardo and his Royal Canadians (CBS—T). 11:30.

Orchestral

Black and Gold Room Orchestra (WEAF—T). Program runs thus: Bizet, Balfe, Massenet, Chaminade, Debussy and lesser composers. 6:03.
Beethoven's Fifth Symphony (WEAF—T). Principal opus of Mr. Damrosch's period. Close with "The Policeman," from John Alden Carpenter's "Adventures in a Perambulator." 9.
Ludwig Laurier's Slumber Music Ensemble (WJZ Chain). Brahms, Verdi, Liadow, Waldteufel, Granados and lesser composers. 11.

Talks

Lowell Thomas (WJZ Chain and CBS). News interpretations. 6:45, 8.
"Structural Steel" (CBS—T). Charles N. Pitts, in "Romance of Industry" period. 7:15.
"Laws that Safeguard Society" (WEAF Chain). Dean Gleason L. Archer. 7:15.
"The Highroad of Adventure" (WEAF Chain). Weekly series of Gilbert E. Gable. 7:45.
National Radio Forum (CBS—T). Political Washington brought before the microphone by a Washington newspaper. 9:30.

Vocal and Instrumental

Everett Foster, baritone; concert orchestra (WJZ—T). Modern classics in the Pacific Feature Hour. 4:15.
Lannie Ross, tenor; instrumental trio (WEAF Chain). "Troubadour of the Moon." 11.

Vocal Ensembles

Portchester Choral Society (WEAF Chain). Mixed chorus of 100 voices. Feature, world premiere of "Glory," new song of Charles Wakefield Cadman. 8.
"Dixie Echoes" (CBS—T). Negro spirituals by Negro quartet. 8.

Grand Opera

Chicago Civic Opera Company (WJZ Chain). One hour. 10.

Band Music

Carborundum Band (CBS). Romeo Greene, Indian trombonist, feature soloist. 9.

FOR SUNDAY, JAN. 11

Soloists and Orchestra

Albert Spalding, violinist; concert orchestra, Josef Pasternack, conductor (Atwater Kent—WEAF—T). All the familiar favorites will be here. 9:15.
John Powell, concert pianist; Inez Barbour Hadley, soprano; Manhattan Symphony Orchestra, Henry Hadley, conductor (WOR). From Mecca Auditorium. Overture, In Old Virginia (John Powell); Piano Concerto (MacDowell), Mr. Powell, soloist; Scheherazade (Ravel), Mrs. Hadley, soloist; Capriccio Espagnole (Rimsky-Korsakoff). 9:30.

Orchestral

Roxy Symphony Orchestra, Erno Rapee, conductor (WJZ Chain). One hour, 2.
New York Philharmonic-Symphony Orchestra, Arturo Toscanini, conductor (CBS—T). All-Wagner program, from Metropolitan Opera House. 3.
Detroit Symphony Orchestra, Victor Kolar, conductor; Edgar Guest (CBS—T). Directly from Orchestra Hall, Detroit. 9:30.
Ludwig Laurier's Slumber Music Ensemble (WJZ Chain). 10:30.
St. Louis Symphony Orchestra, Enrique Arbos, conductor (KMOX). 5.

Dramatic Sketches and Music

"Harbor Lights" (WJZ Chain). Sea stories. 7.
A. A. Milne's "The Camberley Triangle" (RCA—WEAF—T). New series. Otis Skinner, Elsie Ferguson, Ann Andrews and Basil Rathbone are in the cast. What more could you ask? 7:30.
Feature Magazine Hour (Collier's—WJZ—T). From the Times Square theater studio of the NBC. 8:15.
"Sunday at Seth Parker's" (WEAF—T). Weekly "githering." 10:45.

Vocal and Instrumental

Mixed Chorus; male quartet; Chandler Goldthwaite, organist; instrumental ensemble (WEAF Chain). Hour of favorites from all classes of musical literature. 5.
Major Bowes Capitol Theater Family (WEAF Chain). "Spare ribs" duets by Billy Gladstone and Dillon Ober, xylophonists. 8.

Rhythmic Music

Julia Sanderson and Frank Crumit; orchestra (CBS). New series by former musical comedy stars. After premiere performance they will be heard Friday mornings at 10:15, 8:30.
Josef Koestner's Orchestra (WJZ Chain). Chicago program. 7:30.
Ethelyn Terry, musical comedy player; male trio; Dave Rubinoff's Orchestra (WEAF Chain). 8:30. NBC Pacific program. 9.
Jesse Crawford, organist; "Duetones" (Royal—CBS—T). 10.
Jean Goldkette's Champions (Studebaker—WEAF—T). 10:15.
Radio Luminaries" (WJZ—T). Well-known NBC vocal and instrumental soloists. 11.

Characteristic Music

"Neapolitan Days" (WEAF—T). Italian soloists, accordion and orchestra. 1:30.
"Red Lacquer and Jade" (WOR). Oriental philosophy read by Basil Ruysdael to the accompaniment of typical music by the WOR Salon Orchestra under George Shackley. 5:30.
"Around the Samovar" (CBS—T). Russian period by Russian soloists and balalaika ensemble moved slightly forward. 9.

Vocal Ensembles

"The Chambered Nautilus"; "The Highwayman" (WEAF—T). Deems Taylor's musical settings to poems of Holmes and Noyes, by National Oratorio Society. 12:15.
"Cathedral Hour" (CBS—T). Religious music hour by chorus and orchestra. 2.
Musical Crusaders (Canadian Pacific—WJZ Chain). Approach New York. 4:15.
"Your Eyes" (WJZ Chain). Quartet and orchestra. 4:45.
Mixed quartet (Enna Jettick—WJZ—T). Ballad favorites. 8. NBC Pacific. 9:30.

Talks

Dr. Wilhelm Miklas, President of Austria (CBS—T). Directly from the Governmental Palace in Vienna. 12:30.
"The World's Business" (CBS—T). We would nominate Dr. Julius Klein as having the most pleasant microphone voice of the many regular speakers on the radio. 8.
Kaltenborn Edits the News (CBS). 8:30.
"Our Government" (WEAF Chain). David Lawrence. 9.
World Adventures with Floyd Gibbons (WJZ Chain). 9:30.

Recitals

John Barclay, baritone; Dagmar Rybner, pianist (WEAF—T). Six modern Italian songs. Most prominent composers, Respighi and Wolf-Ferrari. 12:15.
Lucille A. Harges, contralto; Paul Carson, organist; violin duo (NBC—KGO, KOMO, KFSD). "Musical Moods" period. 4.

Radiocasts of Christian Science Services

FOR SUNDAY, Jan. 11

NEW YORK—Eleventh Church of Christ, Scientist, 11 a. m., E. S. T., WPCH, 810kc-370m.

JAMESTOWN, N. Y.—First Church of Christ, Scientist, 11 a. m., E. S. T., WOCL, 1210kc-248m.

PHILADELPHIA—First Church of Christ, Scientist, 11 a. m., E. S. T., WPEN, 1500kc-200m.

WASHINGTON, D. C.—First Church of Christ, Scientist, 8, E. S. T., WJSV, 1460kc-205m.

General Classified

Advertisements under this heading appear in all editions of The Christian Science Monitor. Rate 60 cents a line. Minimum space four lines. An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

HELP WANTED—WOMEN

WOMEN—Earn up to $7 daily; take orders children's, ladies' dresses and lingerie; no experience needed; pleasant, dignified, profitable work; spare or full time; commission basis; free dresses to producers. JANALENE, Inc., Dept. 33-3, Indianapolis, Ind.

HOMES WITH ATTENTION

The Maples
BROOKLINE, MASS.
A home with surroundings quiet and harmonious, where guests may have experienced care if needed, or come for rest and study. (Under management of Mrs. Minnie J. Carter for the past 12 years.) State Maternity License. 10 Mason Terrace. Regent 1000. Asp. 6419.

MORTGAGE LOANS

MORTGAGE LOANS, long and short terms, on churches, schools, colleges, Y. M. C. A.'s, for refinancing and new construction. DUCRET & COMPANY, 233 Broadway, New York City.

PRINTING

$1.00 STATIONERY, 200 sheets 6"x7" and 100 envelopes, fine quality, neatly printed with your name and address; send $1. WINSLOW PRESS, Winchester, Massachusetts.

REAL ESTATE

CAREFULLY restricted ocean front lots, private bathing beach, year round and summer properties at historic Marblehead, Mass. MR. HOOD, Sterling Realty Co., 80 Federal St., Boston, Mass.

Local Classified

Advertisements under this heading appear in this edition only. Rate 30 cents a line. Minimum space three lines, minimum order four lines. (An advertisement measuring three lines must call for at least two insertions.) An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

ACCOMPANISTS

RUTH HELEN TAYLOR
Accompanist—$1.50 an hour
27 West 82nd, New York City SU. 7-8259

APARTMENTS TO LET

FOREST HILLS, L. I., N. Y.
Holland House, 14 minutes Penn. Station; 10 stories, fireproof; 2, 3, 4 spacious rooms; $1000 to $2100 year; maid service.

NEW YORK CITY, 535 West 113th St.—Desirable 3 and 4-room apartments, some with excellent view over Columbia University campus; near Christian Science church; modern 8-story elevator building; low rentals. Apply on premises of WOOD, DOLSON COMPANY, Inc., Broadway, 72nd-73rd Sts. Endicott 2-8900.

NEW YORK CITY, Fifth Ave. (Lower)—4 rooms, housekeeping; furnished optional. Tel. Stuyvesant 9-2425 after 10 a. m.

QUINCY, MASS., 17 Greenleaf St., opposite Christian Science church—4-room heated apartment, Frigidaire, continuous hot water, $70. M. R. LYONS, 1359 Hancock St. Granite 0788.

The Ambassador
1737 Cambridge Street
Near Harvard Sq., Cambridge, Mass.
UNFURNISHED DINETTE AND KITCHENETTE SUITES
1-room, $60 to $65 a month; 2-room, $80 to $95; 3-room, $110 to $120.
SINGLE ROOMS WITH BATH
and inner door beds, $0 a month.
Also furnished rooms and suites with rates on application for either transient or permanent guests.
Grille Spacious Lobby Elevator Service
R. W. SEYMOUR, Manager
Formerly of Hotel Statler

AUTOMOBILES FOR SALE

CHEVROLET COACH (new July), mileage 6000; perfect condition; $375, cash $75, balance contract. Owner, evenings, Independence 3384, New York City.

BOARD FOR CHILDREN

STEPPING STONES welcomes children; country and seashore; 35 acres; playground; scientific care combined with love and understanding. EDITH L. CAPEN, North Scituate, Mass. Tel. Scituate 917.

BUSINESS OPPORTUNITIES

NEW YORK CITY—Two attractive 7-room apartments all filled; good income. Box F-1, Room 1804, 270 Madison Ave., New York.

DRESSMAKING

GOWNS REMODELED OR ALTERED
We re-create your old gowns to conform to the newest FASHION.
Tel. Endicott 0629 for appointment (N. Y. C.)

EMPLOYMENT AGENCIES

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2 West 43rd St., N. Y. C. Penn. 0900

BANKING, Brokerage and Commercial Office and Sales positions for men and women.
THE PERSONNEL COMPANY
195 Broadway, N. Y. C. Rm. 501 Cort. 2363

LOUISE C. HAHN—Opportunities for men and women seeking office positions. 280 Broadway, New York City. Telephone Worth 2-3080.

MRS. J. E. CURTISS—Formerly manager employment department Remington Typewriter Co.; business opportunities for men and women. 156 W. 45th St., New York City. Bryant 8835.

FOR SALE—MISCELLANEOUS

FINE old ivory chess set; very unusual; carving. O-54, The Christian Science Monitor, Boston.

HELP WANTED—WOMEN

WANTED—Partly or unemployed girl in private home; warm comfortable room with meals in exchange for some assistance. Tel. Aspinwall 4387 (Brookline, Mass.).

HOMES WITH ATTENTION

PLEASANT homes for those needing care; nurse in attendance; maternity cases. MRS. CLARA E. RUSSELL, 418 Walnut Street, Manchester, N. H. Tel. 6115.

MOVING AND STORAGE

LONG distance moving, house to house moving, packing, shipping, storage; work guaranteed; 30 years' experience. N. E. AUTO VAN CO., N Stacey, Mgr., 423 Brookline Ave. Boston. Asp. 2007. Uni 3795-W.

MUSICAL INSTRUMENTS

CREMONA VIOLIN, suitable for concert master, soloist or advanced student for sale. For particulars see MR. T. BECK, Hotel Garrison Hall, Boston.

OFFICE FURNITURE

LARGE selection of new and used furniture for office or studio. DRIVER DESK COMPANY, 6 East 33rd, New York City.

OFFICES TO LET

NEW YORK CITY—Half of practitioner's double office, all or part time, including evenings. 33 W. 42nd (Room 928). Penna. 6-0011.

PART TIME—Practitioner's office, comfortably furnished. Inquire after 2 p. m., Room 1961, Salmon Tower, 11 West 42nd St., New York City.

PAINTING AND DECORATING

DECORATIVE and plain painting; newest wall textures and paperhanging. PAUL PHILIPOFF CO., 71 Chestnut St., Boston. Phone shop, HAY. 1469. Phone residence, COM. 3790.

PAYING GUESTS

SILVER BIRCHES
Lake Ronkonkoma, Long Island, N. Y.
Artistic and cultured environment for study and recreation. Excellent cuisine and moderate prices. Ronkonkoma 16.

PIANO TUNING

GUARANTEED AND EXPERT PIANO TUNING
MARCEL RIOU, 2053 45th St., Astoria, Long Island, N. Y. Tel. Astoria 10171.

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PRINTING

200 LETTERHEADS, $2.00; envelopes, cards, bills, same; combination $7.00; announcements, programs, menus, booklets, by-laws; church and lecture work; everything reasonable; good work; good service. CALL PRINTING CO., 13 E. 16th St., New York City. ALgonquin 4-6147.

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READING BY HOUR
Rate $1.00 for first hour and 50c thereafter.
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SCARSDALE, N. Y.
Village of Homes
NASH and BOGART
REALTORS
Elizabeth Nash
Elizabeth Locke Bogart
34 EAST PARKWAY Telephone 930

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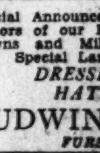

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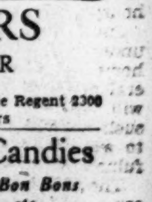

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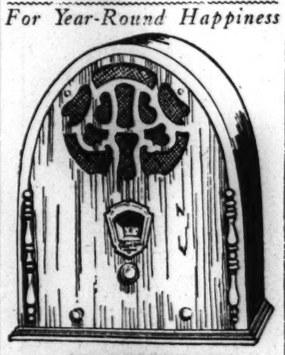
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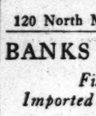
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DAILY FEATURES

"One Minute Biographies"

Who: JOHN MORLEY

Where: England.

When: Nineteenth to twentieth centuries.

Why famous: An English statesman and man of letters. Born the son of a Blackburn surgeon, his education was completed at Lincoln College, Oxford. He then went down to London in 1859, with intent to follow a literary career. In the position of editor of several magazines—among which were numbered the Literary Gazette, the Fortnightly Review and the Pall Mall Gazette—Mr. Morley's abilities soon met with recognition. Also he showed himself as a philosopher whose meditations landed him among the agnostics. He was for a time connected with Messrs. Macmillan, the publishers, for whom he edited the well-known series called "English Men of Letters," himself writing one of the best of its biographies, his Life of Edmund Burke.

Having twice tried unsuccessfully to enter Parliament, Mr. Morley was in 1883 elected as a Liberal for Newcastle-on-Tyne, which step marked the beginning of his public career. His many brilliant gifts soon placed him in a prominent position in the House of Commons and pointed the way to his holding of office. When in 1886 Mr. Gladstone returned to office as a home ruler, he offered Mr. Morley the Cabinet post of Secretary for Ireland. That post he held again in 1892, after the defeat of Home Rule and, in 1895, though defeated for Newcastle, was returned for Montrose Burroughs.

During the Unionist administration, from 1895-1906, Mr. Morley withdrew partially from politics in order to devote himself to the writing of that masterpiece of political biography, his Life of Gladstone. Mr. Morley was, however, a strong opponent of the Boer War policy. In the Cabinet of Campbell-Bannerman, he became Secretary for India and showed a capacity for firmness in the handling of serious outbreaks in the East. In the first Cabinet of Mr. Asquith he retained the India office and was raised to the peerage; he retired from public life in 1910, hence he ranks with John Burns as having had no part in the conduct of affairs of the World War.

A Word a Day

Usher

As a noun this word designates the individual who has the care of the door of a court, hall, or chamber; also the individual who escorts persons to seats in a church or theater. We especially like Webster's definition: "One whose business it is to introduce strangers." As a verb the word means "to escort or introduce; to forerun."

The word goes back through the Old French *uissier*, "doorkeeper," to the Latin *ostium*, "a door, entrance," an extension of *os*, "mouth."

Ush'-er is accented on the first syllable; sound *u* as in *up*, *e* as in *maker*.

"The usher gave a smiling welcome to the strangers."

Note: First choice in Webster's New International Dictionary is accepted as authority for pronunciation.—Editor.

Brevities

Arkansas Gazette: The stickler for appropriateness will send all his breezy letters by air mail.

Dallas News: In New York, one-room apartments are often occupied by two-car families.

In Lighter Vein

Making Sure

A bright-looking boy entered a drug store and asked the clerk to change his dime for nickels. He went to the telephone booth and called a certain number. Speaking in a very businesslike way, he inquired if the position was still open that was advertised in the morning paper.

The answer came back, "No."

The boy then inquired if the applicant had been satisfactory and if there wasn't any chance for him.

The answer came again that the position was filled and that there was no chance for anyone else.

On leaving the booth, the clerk, feeling sorry for the boy, said, "Too bad you lost your nickel and the job."

The boy replied: "Oh, no! I am the boy he hired. I was just checking up on myself."

Just the Thing

"I really ought to have a miniature sand trap to finish my baby golf course."

"Well, here's just the thing, a spinach leaf."

At His Word

They were at the table. "Won't you have something more to eat, Mr. Smith?"

"Well, just a mouthful, please."

"James, fill Mr. Smith's plate."—*Harvard Lampoon.*

"Canned" Music

"I hear that musicians are canning music."

"Yes, and I hear that canning music is canning musicians."

A Quotation for Today

EARTHLY power doth then show likest God's when mercy seasons justice.
—SHAKESPEARE.

"I Record Only the Sunny Hours"

A Friend to Man

Denver, Colo.

EARLY in his career on the Denver & Rio Grande Railroad, a brakeman made a discovery. He discovered that he could be a friend to the man who lived "by the side of the road," and this is how he has done it.

At the end of each trip he goes through the coaches gathering up the newspapers, magazines, and books which the passengers have left behind. He bundles them together and takes them home, where, with the aid of his wife, he spends many busy, unselfish hours putting this literature into good condition.

Newspaper pages are sorted into their proper numerical order and ironed flat. The dog-eared pages of the magazines are straightened and, if necessary, their covers re-glued to their backs. Moreover, any unpleasant or unsavory items are destroyed. Then the literature is rolled into neat bundles, and on his next run he distributes them.

Standing on the platform of the rushing train, with an aim made perfect from long practice, he throws out these prized packages of reading matter—one to the elderly flagman who guards the railroad crossing; another to the man who lives alone in the unpainted "claim-shanty"; still another to the crowd of dark-eyed, bare-legged children who each day await the train with such anticipation, and so on, until all of the bundles have fallen into eager, happy hands.

As the Denver & Rio Grande train wends its way over plain and through canyon, it leaves behind it a trail of joy because W. R. Elrick, who is the brakeman upon it, has learned how to be "a friend to man."

The Children's Corner

Bobby and Bonita

JOAN hopped up and down the station platform, eager to catch the first glimpse of the train that was bringing her beloved aunt back home again. She had come all the way from Panama and was bringing a parrakeet to her little niece.

Joan could hardly wait to see them both. She had talked about the bird for weeks and his name was to be Bobby.

"I do hope he will sit on my finger," she thought, and then there was the train pulling into the station!

Such a bustling and talking and laughing you never heard, with Auntie right in the middle of the commotion. In Auntie's hand was a great big cage and in it sat Bobby, a little green bird with a yellow bill.

"But who is that?" shouted Joan, for there sat another little green bird right beside the first.

"That's Bonita, Bobby's friend," explained Joan's aunt. "Bobby seemed so wee all by himself in the big cage that just before I sailed I sent a boy off to buy a companion for him." And then wasn't Joan happy!

A parrakeet is just like a tiny green parrot, about as large as a robin. These two little fellows soon became Joan's very good friends. Bobby was round and fat and Bonita, which is Spanish for "pretty one," was dainty and slender. They loved to sit on Joan's finger and were so tame that they were sometimes allowed to fly all over the house.

When company came to see the family, the birds would chatter so loudly (in parrakeet language, of course), that Joan's mother would have to put them in their cage and cover this up with a big towel. Then they would think it was bedtime and go sound asleep.

Joan loved to watch Bobby and Bonita eat. She would give them each a slice of banana, which they would hold up in one tiny claw. Then they would nibble off bits of it while they stood on the other little foot. And didn't they love to crunch sunflower seeds!

One Christmas season, after the lovely balls and tinsel had been taken off the Christmas tree, Bobby and Bonita were placed among the branches. Joan and her family laughed and laughed to see them clambering around in the tree, chattering and talking to each other as hard as they could. The birds laughed too, for they had learned to imitate Joan exactly.

The parrakeets had a special call of three notes which Joan and her mother had taught them. They were very fond of whistling this and then hearing their human friends reply. The little trick later proved to be a valuable accomplishment, as you will hear.

One day, Bonita, the gayer and more adventurous of the two, decided to go out and see what the world looked like. So out the door he flew and fortunately someone saw him starting off.

Out came the whole family, Joan in the lead. The little bird flew from tree to tree, getting farther and farther from home. No amount of coaxing did any good.

Passers-by and neighbors became interested and started to follow too until quite a crowd of people had gathered. You can imagine how Joan felt to see her pet up in the trees, refusing to come back to his little mistress. And then she lost sight of the bird altogether.

Someone suddenly thought of the parrakeets' whistle, and surely enough, when Joan called, back came the familiar answer from a tall pine tree. But Bonita still would not come down.

At last Joan's cousin Peggy had a bright idea.

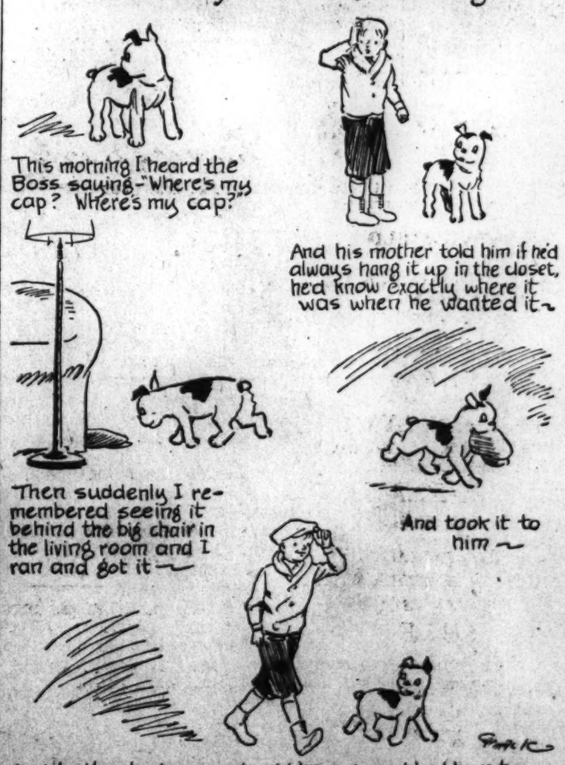
"Let's bring Bobby over in the cage and see if he will call his friend back," she said:

Joan ran home for the other bird, and so anxious was she that they were there again in almost no time. Then everyone began to whistle and soon Bobby began to imitate them.

Bonita's heart was touched at last and down he flew, straight to the cage.

That night Joan was a very happy girl, and I think she gave Bobby and Bonita an extra specially nice meal of seeds before bedtime.

The Diary of Snubs, Our Dog


This morning I heard the Boss saying-"Where's my cap? Where's my cap?"
Then suddenly I remembered seeing it behind the big chair in the living room and I ran and got it—
And took it to him—
And his mother told him if he'd always hang it up in the closet, he'd know exactly where it was when he wanted it—
And he thanked me and said he guessed he'd have to make me his valet, whatever that is—

Hidden Country Puzzle

What Part Of—
Brazil is in Thibet;
Haiti is in Turkey;
Russia is in Japan;
Holland is in Sicily;
Syria is in Ceylon?

The name of a country is hidden here. Look closely and you will discover one letter in the first country that is repeated in the second; one in the third that is repeated in the fourth, and so on. These letters spell the name of a country.

THE CHRISTIAN SCIENCE MONITOR

BOSTON, FRIDAY, JANUARY 9, 1931 — *"First the blade, then the ear, then the full grain in the ear"* — PUBLISHED BY THE CHRISTIAN SCIENCE PUBLISHING SOCIETY

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EDITORIALS

The Paying Power of Money

ONE of the most prolific sources of political upsets in the United States in the past has been the relationship between debtor and creditor created by a period of deflation, with its resultant appreciation in the value of money. When loans are made in a high market and the dollar will buy comparatively little, debts are easily contracted; but they must frequently be paid in a low market when the dollar will go a great deal further, and consequently is much harder to obtain.

Under such circumstances the creditor demands full payment, and the debtor, because he must work so much harder to obtain the money to cover his debts than during the inflation period, demands a revision of the obligations upon an adjusted basis. The conflict of interest has been carried into the field of politics more than once in the United States, with hard-fought battles resulting. This situation more than any other has emphasized the difference between the agrarian regions and the metropolitan districts, where finance is concentrated.

But now the United States as a whole finds itself involved in a debtor-creditor controversy of world scope. The funded war debts of foreign countries owing the United States amount to $11,522,000,000. And the purchases of foreign securities in the United States in recent years have been enormous. In Germany alone American investors bought almost $1,000,000,000 worth of bonds in four years, from 1926 to 1929, inclusive. In fact, the American investment in German bonds was greater than the German purchases in that period.

But along comes a period of sweeping deflation. Commodity prices drop steadily on the world markets until they are from 25 to 30 per cent less than they were before the decline of prices set in. The value of money appreciates by just that percentage, which means that it is just that much harder to produce and sell the goods which will exchange for any given amount of gold.

This means that the value of the war debts owed by the nations of the world to the United States has increased some $3,000,000,000 to $3,500,000,000 in the last fourteen months, and that other investments made by American citizens abroad have appreciated in like proportion.

Dr. Hjalmar Schacht, formerly president of the Reichsbank, recently left American shores declaring that reparations payments were "at the bottom" of world-wide industrial depression, and that payments under the Young plan would cease automatically if the rest of the world did not give Germany a hand in expanding her foreign markets, so that she might have a larger trade balance from which to find the money she needs. Germany must pay the European allies; the European allies must pay the United States, and with the value of money increasing it becomes more and more difficult.

A forthright article from The Times, of London, republished in Germany, is said now to have checked materially the demand for a scaling down of payments. While it may have a salutary effect where irresponsible agitation is concerned, it is not likely to silence the subject permanently.

There is one way in which the difficulty can be met. Those whose interests are chiefly involved must come together around the table and talk it over sooner or later. Even if the politicians take the matter up first, it will be the bankers who must settle the problem. Bankers of the United States, holding as they do a dominating position in world finance at present, must bear the major responsibility in facing the tremendous problems involved and in solving them so that the nations of the earth may be prevented from entering upon another war.

With United States capital penetrating every corner of the earth and assuming continually a stronger position of leadership, the "splendid isolation" of the United States is gone for at least the next generation. Unless Americans accept this responsibility and take their share in resolving the world's financial difficulties, they may find themselves the object of the intense antagonism of their debtors. The essential thing is that such antagonism be "headed off" by frank and prompt facing of differences and their adjustment, in fairness both to debtor and creditor.

South America and the League

SIR ERIC DRUMMOND'S tour of South America has more than a ceremonial interest. The announced reason for the journey of the Secretary-General of the League of Nations was to give the League official representation at the celebration of the centenary of Uruguayan independence. Visits are being paid, however, to the capitals of the "A. B. C." powers—Argentina, Brazil and Chile—and other nations. Foreign ministers have given dinners. International law societies are holding receptions. There is already a great deal of discussion of the future relations of South American states to the League of Nations.

Those relations at present are not as satisfactory as they should be. This may result from the fact that they are in a transitional state, but whatever the reason, both in Geneva and in Latin America, serious questions have recently been raised as to the trend the policy is taking. These questions are particularly important at the moment, in view of the project for a United States of Europe. South American states must watch what happens in Europe, and European statesmen must make their plans for economic and political collaboration with an eye on the New World.

When American senators inveigh against the League as a European agency, they forget the fact that the southern continent has three seats on the League Council—for Venezuela, Peru and Guatemala. This representation is accorded even though Argentina and Brazil are aloof from the League. The World Court draws three judges from Latin-American countries—Cuba, Colombia and Salvador.

Indeed, Europe is prone to conclude that representation of small states enables Latin America to exercise too great an influence in League affairs. To a certain extent the smaller Latin-American states look to the League to redress the balance of the New World. They feel that their membership on occasion may give them a stronger diplomatic position vis-à-vis the United States. But to Europe, so long as the United States remains aloof, such use of the League as a fulcrum makes no appeal.

Some of these matters will doubtless be discussed during Sir Eric Drummond's visit. It has been the fashion moreover, because distances are so great, for Latin-American states not to send their foreign ministers to Geneva, but to rely on ambassadors stationed in the great capitals. The latter are sometimes not entirely above the currents of European politics and, even if they are, European statesmen may be doubtful of their complete impartiality. Sir Eric will doubtless raise this question.

The most important issue of all, however, is the return of Argentina and Brazil to Geneva. If that were accomplished, there would be scant if any objection to three South American seats on the Council. Such a development might also accelerate progress along the road toward cooperation with the League, which the United States is now traveling.

Packers Become Grocers

THE American dinner table, already the arena of great economic changes, thanks to multiplication of the chain store, is now to be subjected to new economic forces. By modification of the "Packers' Consent Decree," the big packing houses of Chicago cease to be merely packers. Potentially and in their own name they become enormous food companies, just as railroads previously branched out into bus traffic and aviation to become transportation corporations.

Tremendous elements of competition, hitherto held in restraint by the Federal Government, have been unloosed in the grocery field by the decision to allow the packers to resume the handling at wholesale of foods other than meats. The corner grocery stands today amid fresh currents which may further weaken its battered foundations or may possibly strengthen them.

The independent grocery and meat market have been greatly protected in one vital aspect by the order of Justice Jennings Bailey of the Supreme Court of the District of Columbia. When he refused to allow the big packers to enter the retail meat business, he cut off a source of competition most dangerous to the small proprietor.

Had the packers been allowed to operate their own meat markets, the country might soon have seen a revolution in retailing. New processes of refrigeration make it practicable, it is said, virtually to dispense with the local meat market save as a salesroom for products prepared perhaps a thousand miles away. In any case, the lot of many a little independent, caught between the chain store and the packer, would have been more than dubious.

From time to time the cry of undue control of food prices, whatever merit it may contain at the moment, is raised against the "Big Four" packers. In the eyes of those willing to give it credence it would have been raised with vastly more appearance of plausibility if the packers' organization, already huge, had been extended to take in also the neighborhood store. Justice Bailey has denied the packers an opportunity for expansion in one direction, but he has in all probability saved them from arousing public animosity, which would not have helped business.

In the grocery trade the decision at Washington is viewed as virtually opening enormous wholesale grocery chains across the country. The two leading packers have between them 800 branch houses. Each of these is now allowed to become a jobbing center for the distribution of groceries and the like. The enormous buying power of such organizations, their admirable distributing facilities and other advantages make the packers serious competitors of such wholesale jobbers as have not built up their own private brands, and of numerous small canners.

Apparently a new contest is opening for the privilege to supply the foods that go on the American table.

The Connecticut Scholar in Politics

OUT of the academic shades of Yale and straight from the editorship of the Yale Review comes Gov. Wilbur L. Cross to direct the affairs of Connecticut. Direction may be somewhat impeded by the fact that the same electors who chose him on a wet and Democratic ticket elected a dry Republican Legislature to see to it that he did not go too far.

Perhaps it would be too much to say that the voters handed him a wooden nutmeg. Perhaps, too, the allusion would be too modern and colloquial for the professor. He indeed goes to the classics of our tongue for his political armor. The poet, Richard Watson Gilder, once created a sensation in New York by announcing his purpose of attacking Tammany Hall with a sonnet. The new Governor of Connecticut attacks the sinister drys with a couplet from Chaucer. Holding that there is "no entrance into the kingdom of heaven through jails and prisons"—though Paul in scriptural times and Bunyan in a later era found them at least no barrier to the spiritual life—the Governor supports his thesis with this verse from the earliest of English poets:

> To drawen folk to heven by fairnesse
> By good ensample, was his bisinesse.

The "good ensample" which the Governor would have his State set is to appeal to Congress for a constitutional convention for the repeal of the Eighteenth Amendment. What he would do after the repeal he fails to indicate. Perhaps then another line of Chaucer's, from the Miller's Tale, might express the new policy:

> And broghte of mighty ale a large quart!

Public opinion, he apprehends, would not in such event "support the old saloon system." But he expresses no personal aversion to the return of the saloon, nor does he promise any effort to educate public opinion wisely on the question. Repeal! Throw away the one weapon the people now possess and trust the liquor power to accept the new conditions with moderation and self-restraint! This may serve Connecticut, but the country as a whole is likely to adhere to the Missouri policy of "Show me!" Indeed, despite the scholarly attainments of the new Governor, there are those who would invite him to study another saying of Chaucer:

> The gretteste clerkes been noght the wysest men.

Molding Soviet Public Opinion

WHATEVER else the trial of the eight confessed leaders of the anti-Soviet Industrial Party may or may not have proved, it certainly demonstrated the tremendous hold of the Soviet régime on what passes for public opinion in the Soviet Union. Long before the trial opened, resolutions, doubtless sponsored and in some cases framed by the Communist Party local branches which exist in every large institution, began to pour in from factories, state offices, collective farms, professional associations, in short from all conceivable organizations, demanding the execution of the defendants.

This sentiment could have been strengthened only by the huge demonstration which the Moscow trade unions organized for the opening day of the trial, by the extensive publicity which the trial received in every possible way, and by the continued comments of the Soviet newspapers, representing the defendants as persons who had tried to bring on their country the direst miseries through a war of intervention. Many governments would have hesitated, after arousing such a wave of excitement, to set aside the verdict of the court, which prescribed the extreme penalty for five of the accused.

But the Soviet Central Executive Committee, or Tsik, as it is generally called in Russia, had no misgivings on this score and commuted the sentences of the defendants to ten years' imprisonment within a few hours after the verdict became generally known. Curiously enough, not a single resolution had suggested the advisability of tempering proletarian justice with mercy; but if there were grumblings over the action of the Tsik they found no public expression, and soon a new flood of resolutions approving the commutation of the sentences was duly launched and under way.

This relatively unimportant incident illustrates an important fact: that the men at the head of the Soviet system have created for themselves a power of molding and influencing public opinion probably unparalleled in history. One can, of course, cite dictatorships which more or less successfully denied to opponents and critics all freedom of speech, press and organization. But the Soviet Government, besides showing an inquisitor's zeal for suppressing hostile ideas, is endowed with a missionary's zeal for propagating its own. Beginning with the child who in the elementary school or the Young Pioneer detachment is taught to be a Communist and an atheist, and to demand the destruction of all enemies of the Soviets, and ending with the old worker who is lured to a lecture on the Five-Year Plan by the bait of, perhaps, an attached concert or motion picture performance, almost every inhabitant of the Soviet Union somehow at some time comes under the influence of the unceasing campaign of propaganda and agitation.

No estimate of the present situation and future prospects of the Soviet Union is balanced and reliable if it does not take full account of the fact that the greatest propaganda machine in history has now been functioning with increasing intensity and technical efficiency for more than a decade, struggling to make over 160,000,000 people in the image of Marx and Lenine.

Favorite Tunes—After 25 Years

POPULAR taste is fickle. Or, is it? Not according to Walter Damrosch's announcement regarding the request program to be radiocast tomorrow evening. Dr. Damrosch, in reporting the result of the radio fans' vote for numbers to be played on that program, noted that the works most in demand were the same as were favored for one of his "request" concerts of twenty-five years ago.

"Lohengrin," "Tannhäuser," the Unfinished Symphony of Schubert and, inevitably, the "Beautiful Blue Danube" waltz.

A contemporary makes this query: "Does this mean that, after all, the public taste has changed less than is generally supposed? Or does it merely indicate that the director's followers are predominantly of the older generation?"

Whichever of these conclusions is accepted, the result of the vote would seem to substantiate the claim that popular music is merely familiar music. And in the United States there are thousands of listeners-in willing to acknowledge that radio, plus Dr. Damrosch, has done much to make the best music familiar to them.

Editorial Notes

The announcement that two popular-size rubber tires have recently been placed on sale for less than $10 should be good news to many of the owners of the 26,000,000 automobiles in use in the United States. Any action that tends to put rigid, inactive dollars into the shape of elastic, active rubber on the roads of the country is hastening the period of normalcy. "Lower prices" is the river that turns more rapidly the dynamos of exchange (of goods), which in turn quickens the wheels of progress.

Daylight saving! It may seem a little early to many to be discussing this subject again, but in Argentina it is already in effect, and the clocks are to be set back to standard time next April.

By way of keeping things on the move, it has been reported that motion picture producers are the best customers of the air express companies, a recent film shipment weighing a ton.

Well, 1931 should go 1930 one better!

Sidetracked on the Road to Mandalay

Burma, a part of British India since 1886, has been separated from the proposed Indian Federation by recent action of the India Round Table Conference. More recently it has come into the news as the scene of a revolt

IN THOSE few brief moments of gray light before the dawn, that in Burma does indeed "come up like thunder," began our four-hour motor trip to the little railway station. The trunks had been sent down the afternoon before, by elephant.

And now the jerky little train was taking the four of us from the emerald-treed, blue-misted mountains of northern Burma down to parched plains with their scarlet blossomed trees known as the "Flame of the Forest." But even the prospective glory of reaching Mandalay the next morning seemed small recompense for having to leave the Shan States, as the northern provinces of Burma are called.

Far behind now was the comfortable teakwood house of our British hosts, where in a pine grove near the garden we had fed bananas to the friendly elephants when they were in from their treks in the forest. There the mountains stretch far away, graceful as the Pyrenees. They are gentle, winding, verdant mountains; primitive, without being jagged or sharply imprisoning.

Those northern Burmese provinces we had found to abound in the most astonishing contrasts. Here is a garden of carnations in all Burma's flaming clear colors, and in that copse near by a panther lurks, ready to spring. Here a splendid hard-surfaced road winds between plane trees; farther on the breadfruit grows.

While in the north we had seen glittering in the sun at a distance a body of water, the name of which we learned was "The Lake of the Sacred White Crow." Thither we went to pay a visit to the native sovereign of the province in which resided the bird that gave its name to both the lake and state.

The sovereign dwelt in a rather rickety, unpainted wooden "palace." We passed through several passages and anterooms, which led to the great "throne room," of bare wooden boards, and empty except for a small dais on one side.

Off this, in a small reception room, also of wood, furnished with distinctly Victorian, red-plush upholstered chairs, we awaited His Highness. The walls were hung with signed photographs of three generations of the British royal family.

* * *

From another door His Highness entered. He was a patriarch of great dignity and gentleness of bearing, dressed in white silk of a fineness of texture unknown in the West. He carried in his hand a tiny chain of honey-colored amber beads and wore a brooch made of one enormous cat's-eye, a magnificent gem.

The sovereign greeted us most kindly, and with an interpreter we sat down to talk. After refreshments had been served—fruit-juice sirups and breadfruit, with many comfits—the conversation began to get very deep. His Highness asked us our opinion as to this question of the earth being round or flat. He himself held that it was both. After much explaining by the interpreter, we perceived that he meant both in the sense that a phonograph record is both. This being a rather difficult subject to pursue even without the added complication of an interpreter, we let the matter drop.

Presently we were taken by the Prince himself to see the Sacred White Crow. There being a stretch of hot sun to be traversed, His Highness was protected by a huge black cotton umbrella, held over him by a boy who dodged along behind him.

The White Crow's "palace," as it was called, consisted of a square garden inclosed all around and above with wire netting. Inside was a small house for the bird's attendant. It is the belief of the inhabitants of the province that all will go well as long as the White Crow is all right. No care is too great.

We did not go into the garden, but stood outside the netting while the attendant came out of his house and invited the Crow to come down out of a tree and perch on his hand. With a great swish and a sudden alighting movement the beautiful snow-white bird came. He poised for a moment on the outstretched arm, and then flew up again to his roost, bringing the brief audience to an end.

* * *

But now we were on the road to Mandalay, and those pictures were behind.

Heliotrope, turquoise, petunia, flamingo, lemon, magenta, coral, the blue-purple of clematis, salmon, ochre, aquamarine, and pink. Where can we be? Not in a garden—but in a Burmese railway station down on the hot plains; and these are just a few of the colors worn there by the shifting, weaving crowds.

From the train window we watch them, grouped under the gray-leafed trees near by. They are a gay people, affable and happily serene and very neat in appearance. The women wear above the native "lungi," or vividly colored skirt of hand-woven silk, freshly laundered white mull jackets. Their smooth black hair is neatly coiled and shines like polished ebony. In it they often wear white jasmin flowers and ornaments of carved green jade. The men wear the lungi, too, and heavier white jackets. They usually wear a thin piece of silk around their head, covering the top with an end dangling a little over one ear. Under the trees the people walk to and fro, eat all manner of fruit and nuts, talk and laugh gently.

The train slides away. We are rolling over the plains again on our way to Mandalay. At sunset we shall change trains and settle down for the night, the last part of the journey. Trains in Burma are cut up into a series of cement-floored, leather-seated compartments. Accouterment for travel includes your own bedding and a servant or, as in our case, a servant-guide-translator, to make up the beds on the long leather seats and to look after the baggage. Meals are served very nicely at the stations, which draw up on the scene at exactly the right times.

* * *

The sun had gone behind gray clouds when we arrived in Thazi. A dust-laden wind rattled stiff-leaved trees as we stepped onto the station platform. This was where we were to change trains. It was a desolate little place composed mainly of a few native houses down the road from the station. In a few minutes, our all-round helper came back with the announcement that by some change of program the train for Mandalay would not be in until morning.

No train until morning and not a hotel in Thazi! We looked across the grayed wooden rail that fenced off the dirt platform from the parched "compound," or stretch of grassless ground. Across the road beyond it a cluster of bamboos rustled in the wind.

Our guide smiled and nodded to a group of Burmese women who were approaching. These, he explained, were the porters, come for the luggage. But where were we going? The station had a restaurant, but we didn't relish sitting up all night. Ah, but we wouldn't have to, our guide explained, we would go to the Dak Bungalow, the bungalow provided by the British Government for travelers.

Each of the porters by now had picked up a bag or box and placed it on her head. One by one they climbed the rail, not losing balance for a second; then they filed across the compound, and we followed. On the other side of the road, back a little way, high up on stilts, stood the bungalow. At the foot of the steep flight of steps each porter paused, slipped her feet out of her shoes and then mounted. Never for a moment did the article on her head seem to impede her ease and grace of movement.

* * *

And now for the Dak Bungalow! We went up the steps, crossed the veranda and entered. The front room extended the width of the house. Behind it were two bedrooms. The walls were wooden slats. A wicker chair or two furnished the front room. What seemed like widened and elongated camp stools were beds. There was nothing else. Our faithful helper hustled off and soon returned with an oil lamp. Of the two square window openings, one looked on the bamboo grove; another on a little native house on the ground below.

The wind still rustled with a crackling sound in the bamboo leaves. In the village beyond the trees, red firelight glowed. Shadows flickered back and forth across it. A steady drumming, far off and with a bassoonlike accompaniment, came to us. It was a festival. Through the trees two priests were walking toward it, their flaming orange robes intense even in the gray light. We sat listening until the stars came out.

Dinner. And then night at the Dak Bungalow. When the lamp was put out the world seemed unusually dark and still. To the junior members of the family it seemed too quiet. They conferred softly. An elephant, said one, could knock the bungalow over with one foot; and a panther could easily jump in the window. Having agreed on these requisites of adventure in a Dak Bungalow they proceeded to sleep soundly. And in the morning, in the clear Burmese sunlight, we were once again happily "On the Road to Mandalay!"

B. E. B.

Letters to The Christian Science Monitor

Brief communications are welcomed, but The Christian Science Monitor Editorial Board must remain sole judge of their suitability, and this Board does not hold itself or this newspaper responsible for the facts or opinions presented. Anonymous letters are destroyed unread

Courtesy to Travelers

To THE CHRISTIAN SCIENCE MONITOR:

In an issue of the Monitor, before last summer's flood of travelers washed foreign shores, there appeared extracts on the editorial page from both German and English papers, stressing the responsibility which the people should feel in giving the traveler only the happiest impressions of their respective countries through word and deed.

As one of those travelers in Germany, may I express a "Thank you" to our German friends for their courtesy, their friendliness, their eagerness to make us comfortable, to make us know and love their country? Everywhere was there patience with our stumbling and faulty German, everywhere was there a spirit of welcome.

And to our English hosts may I also say "Thank you"? Surely never was there such gracious friendliness. The shop clerks were eager to serve; the tram and underground men were courteous and helpful; the bus conductors often held their bell while they took time to direct carefully the wanderer to her destination. And the "Bobbies"—what a help they are to the stranger! Everywhere was there welcome, from London's busiest Circus to Gloucestershire's quaintest village.

May we hope to welcome our foreign visitors in America with as genuine hospitality and true friendliness!

Portland, Ore. DOROTHY REED.

"When Chicago Speaks"

To THE CHRISTIAN SCIENCE MONITOR:

In connection with the illuminating editorial in the Monitor of November 19 regarding the reelection of Judge John H. Lyle in Chicago, despite an adverse report on him by the local Bar Association, and apparently because, as you state, he "has been handling gangsters roughly," readers might be interested in further information upon the judicial situation in Chicago.

The Northeastern Reporter in a recent copy discloses fifteen cases passed upon by the Supreme Court of Illinois of which eleven were reversed or remanded. This is an extraordinary percentage of reversals in a jurisdiction where crime is prevalent. The mortality rate in criminal appeals in Chicago has been extraordinarily high for years. In the last ten volumes of the Illinois reports 40.7 per cent of the convictions appealed were upset by the higher courts. This contrasts with about 15 per cent in New York and Massachusetts.

In part, it is true, this has been due to excessive technicality by the higher courts. But the most striking feature of the cases noted by the Northeastern Reporter is the lawless conduct of prosecutors and lower court judges, who apparently felt justified by the fact that they were dealing with racketeers.

The close alliance between politicians and prosecutors in the municipality, and the methods by which lower court judges are elected tend to accentuate sensationalism. It probably explains the eagerness to get convictions in the lower courts, which the public will hear about, and the indifference to the inevitable reversal in the upper courts which rarely gets to the ears of the public. The slightest investigation of the crime situation in Chicago shows that something is the matter with the courts. "Handling crime roughly" is too frequently an excuse for lawlessness by government officials themselves—a subject which, by the way, the Wickersham commission is considering in exhaustive fashion.

R. L. STROUT.

Washington, D. C.

Wisdom and the Majority

To THE CHRISTIAN SCIENCE MONITOR:

Against the advocates of prohibition, fighting in three states to obtain a majority against repeal of the Eighteenth Amendment or modification or repeal of the Volstead Act or of state statutes, huge "wet" totals have been rolled up.

A poll, recently taken by the American Bar Association, in which 75 per cent of its members voted, disclosed a two-to-one sentiment in favor of repeal of the prohibition amendment.

Yet are majorities always right? Is it invariably true that the upholding of one course of action by the larger portion of the electorate, and its opposition to another, guarantees the wisdom of the former?

On this point I can do no better than to quote the inaugural address of George B. Cutten, president of Colgate University, delivered in 1922: "The idea of democracy is . . . founded on the . . . theory . . . that 'the voice of the people is the voice of God,'" he said. "It has never been so. The voice of God is 'the voice of One crying in the wilderness.' The voice of the people calls 'Crucify Him!'"

Very little, I think, need be said in support of Mr. Cutten's argument. There are thousands of intelligent persons who believe that the voice of God calls for continuance of the prohibition laws as they are. Is it, then, true that the voice of the people, of the majority, which says, "Crucify prohibition," is right? William Jennings Bryan once observed, apropos of his having been three times defeated for the Presidency: "I am not afraid of being in the minority, but I am afraid of being wrong. If a man is in the minority and right, he will some day be in the majority. If he is in the majority and wrong, he will some day be in the minority."

WENDELL A. KAUFER.

Providence, R. I.